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COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1993

CITY OF STOCKTON, CALIFORNIA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

City of Stockton, California

FOR THE FISCAL YEAR ENDED JUNE 30, 1993

Prepared and Issued by
The Finance Department

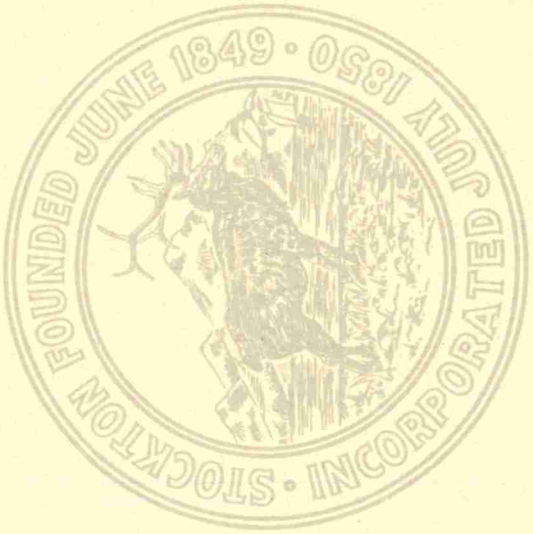
L. PATRICK SAMSELL
Finance Director



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INTRODUCTORY SECTION


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STOCKTON · INCORPORATED

CITY OF STOCKTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 1993

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CITY OF STOCKTON

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FISCAL YEAR ENDED JUNE 30, 1993

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CITY OF STOCKTON

FINANCE DEPARTMENT
CITY HALL

November 23, 1993

Honorable Mayor, City Council
and City Manager
City of Stockton
Stockton, California

In accordance with the provisions of Section 11, Article XXII of the City Charter, I hereby submit the Comprehensive Annual Financial Report of the City of Stockton, California for the fiscal year ended June 30, 1993. This report was prepared by the City's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, financial presentation awards, the government's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

THE REPORTING ENTITY AND ITS SERVICES

The funds and account groups included in the Comprehensive Annual Financial Report (CAFR) are those deemed dependent upon the City and controlled by the City Council. In accordance with the criteria established by the National Council of Governmental Accounting (NCGA), particularly in Statement 3, which took effect in the fiscal year 1982-83, the Central Parking District (Enterprise Fund), Redevelopment Agency (Capital Projects Fund), Stockton Public Financing Activity (combined with Water-Enterprise Fund), Stockton-Vacaville Home Financing Authority (Enterprise Fund), and the Stockton Recreation Corporation (Enterprise Fund and General Fund) are merged into the City's general purpose financial statements.

Oversight responsibility is the basic, but not the sole criterion used in determining the reporting entity. The NCGA concluded that the most significant manifestation of oversight is financial interdependence. Statement 3 provides the following guidelines concerning the various manifestations of oversight: 1) selection of governing authority, 2) designation of management, 3) ability to significantly influence operations, and 4) accountability for fiscal matters.

The City provides the full range of municipal services contemplated by the statute or charter. These include public safety (police, fire, paramedics, building), sanitation (solid waste disposal, sanitary wastewater and stormwater utility), water utility, community development, library, parks and recreation and general administrative services.

ECONOMIC CONDITION AND OUTLOOK

A. Summary of local economy.

The local economy is still in recession and shows few signs of improvement. Local unemployment remains high but is slightly improved from this time last year. However, local help wanted ads are down slightly from a year ago.

The real estate market remains soft with the average home price off about $10,000 from a year ago to $122,000. Retail sales are up nominally, less than 2 percent.

Job growth is stagnant. There is however a noticeable shift taking place. While financial services and manufacturing/construction are losing jobs, the retail and services sector is gaining them.

B. Major industries data.

There are currently 174,300 people employed in San Joaquin County. Government is the largest employer at 35,000 with agriculture second at 21,000. Next in order of number of employees is the service producing industries sector at 19,400. Transportation is the largest employer in this sector and also the one with the largest increase in job growth at 9%.

The service sector is next with 13,000 employees. Recreation/amusement and health are the two industries with the largest growth in the last year.

C. Future economic outlook.

The future outlook is for continued growth in the services sector especially health care, retail, food services, and transportation. Much of the retail sector growth appears to be in surrounding cities rather than Stockton.

Stockton's new enterprise zone is hoped to do its share in creation of new jobs and attracting new industries.

Agriculture and food processing are in positive positions now and the weak dollar will continue to help the county's agricultural exports.

The County's central location and relatively good business climate put it in good position for growth in the long run. However, San Joaquin County's growth will continue to be affected by the economic health of the San Francisco Bay Area.

MAJOR INITIATIVES

A. Current year projects.

The Financial Management Software implementation was completed successfully and on time with the final modules of Fixed Assets, Fleet Management and Purchasing/Inventory which went live during the current year.

Three of five fire stations scheduled and funded in 91-92 were completed in September of 1993. The remaining two are dependent on additional development and are expected to be completed in 1997-98.

A city government telephone system is budgeted and planned for installation in January, 1994.

B. Future projects.

The bulk of the $250 million programmed over the next 5 years for projects will be for the regional wastewater facility expansion. Nearly $160 million is programmed for wastewater improvements of various types.

Water transmission lines and reservoirs are programmed for nearly $14 million. Street projects is the next largest category with $45 million in expenditures planned by 1997-98. Hammer Lane grade separations amount to one third of this total. Street resurfacing is also a major component of this category with nearly $9 million planned to be spent.

C. Department service efforts and accomplishments.

A new centralized one stop permit center for building and other related permits was opened in January of 1993. This facility has streamlined the permit process for customers.

A City Auditor function reporting directly to the City Council was established in the current year. This should strengthen internal controls and provide additional security for City assets.

The Police Department implemented the Safe Stockton Program and expanded other units including Bicycle Patrol, Street Crimes and Investigations.

Parks and Recreation has established a fund raising program and gift catalog during the current year.

The Municipal Utilities Department has initiated a Total Quality Management program aimed at improving efficiency and service.

D. Service level changes.

A special effort has been made to enhance public safety by the addition of 18 police officers in 1993-94. During the prior three years 70 new officers have been added. This has been funded through a phased increase in the utility users tax which has increased from 6% to 8% over a period of 3 years. The addition of 18 employees represents a 4% increase in police department staffing.

As a result of State budget problems and a continuing recession some positions have been eliminated or are remaining unfilled in various non-safety related departments. These will have an indeterminate, but deleterious effect on services.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The City's accounting records for general governmental operations are maintained on a modified accrual basis. Under this method of accounting, revenues are recognized in the accounting period in which they become measurable and available to finance the expenditures of the fiscal period.

Expenditures, except for unmatured interest on long-term debt, are recorded in the accounting period in which the liability is incurred, if measurable. The accounting records for the City's proprietary funds (enterprise and internal service) and nonexpendable trust funds are maintained on the accrual basis. Transactions are recognized when they occur, regardless of the timing of related cash flows.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding:

1. the safeguards of assets against loss from unauthorized use or disposition, and

2. the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

1. the cost of a control should not exceed the benefits likely to be derived, and

2. the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

In addition, the government maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the government's governing body. Activities of the general fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds and special revenue funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by department within an individual fund. The government also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end are reported as reservation of fund balance. However, encumbrances generally are reappropriated as a part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the government continues to meet its responsibility for sound financial management. As with the financial section, all amounts presented in the remainder of this letter are expressed in thousands.

GENERAL GOVERNMENTAL FUNCTIONS

The following schedule presents a summary of general governmental (General, Special Revenue, Debt Service and Capital Projects Funds) revenues for the fiscal year ended June 30, 1993, and the amount and percentages of increases and decreases in relation to prior year revenues.

Source	Amount	Percent of Total	Increase (Decrease) from 1992	Percent of Increase (Decrease)
Taxes				
Property	$17,703	12.78%	$(528)	(2.90)%
Sales and Use	21,017	15.17	(489)	2.38
Utility	18,719	13.52	1,988	11.88
Franchise	3,414	2.46	317	10.24
Business License	4,990	3.6	257	5.43
Other	18,714	13.52	5,151	37.98
Licenses and Permits	2,216	1.6	18	.82
Federal Grants & Subsidies	4,224	3.05	(341)	(7.42)
Intergovernmental	16,974	12.26	314	1.88
Charges for Services	12,799	9.25	1,655	14.85
Fines and Forfeitures	733	.56	(53)	6.74
Use of Money and Property	5,980	4.32	(2,050)	(25.53)
Refunds & Reimbursements	6,514	4.71	1,483	29.48
Miscellaneous	4,424	3.20	2,651	149.52
	138,421	100.00%	$11,351	8.93%

Property, sales and use, and utility taxes continue as major sources of revenue. For the general fund, compared to 1992, total taxes increased by $7,674 or 9.98 percent.

Utility taxes increased by $1,988 or 11.88%. This is due to an increase in the tax rate from 7.2% to 7.8% and an increase in utility rates in general.

Other taxes has increased by $5,161 or 37.98%. This increase is primarily due to the increase in special taxes to pay debt service on bond issues used for infrastructure.

Net assessed full cash valuations of all taxable property was $7,415,338 and increased 6.16 percent over the preceding year.

Current year's secured tax collections were 95.01 percent of the tax levy, the same as last year. For the last ten years, percent of collections to tax levy, ranged from 92.7 percent to 95.01 percent, averaged 94.5 percent. The ratio of total collections (current and delinquent) to the current tax levy was 100.06 percent.

The following schedule presents a summary of general governmental (General, Special Revenue, Debt Service and Capital Projects Funds) expenditures for the fiscal year ended June 30, 1993, and the percentage of increase and decreases in relation to prior year amounts.

Expenditures	Amount	Percent of Total	Increase (Decrease) from 1992	Percent of Increase (Decrease)
Current:				
General Government	$ 9,841	7.02%	$ 327	3.44%
Public Safety	61,037	43.56	1,388	2.33
Public Works	8,721	6.22	(1,721)	(16.48)
Culture and Recreation	16,032	11.44	(316)	(1.93)
Capital Outlay	27,087	19.33	(16,491)	(37.84)
Debt Service (shown on the financial statements as operating transfer to Debt Service Fund)				
Principal	4,270	3.05	288	7.23
Interest and Fiscal Charges	13,137	9.38	68	.52
	$140,125	100.00%	$(17,333)	(11.02)%

Total expenditures decreased by 11.02 percent or $17,333. The decrease in expenditures is primarily due to a decrease in capital projects due to budget constraints and cyclical effects. Capital outlay expenditures decreased by $16,583 or 38.05%.

General Fund Balance

The fund balance of the general fund increased by $4,268. The increase is attributed to a reduction in total expenditures. Expenditures are reduced primarily as a result of authorized positions remaining unfilled because of poor economic conditions. These economic conditions have also resulted in stagnant revenues. The appeal process for the PERS Credit from AB702 has been ended by the Supreme Court's refusal to hear the case, this has negated the need for this special designation. The unreserved fund balance of $9,443 is 10.88 percent of fiscal year 1992-93 total expenditures.

ENTERPRISE OPERATIONS (Excluding Stockton-Vacaville Home Financing)

Fiscal year 1992-93 ended with a total net decrease in retained earnings of $2,454, 6.49 percent less than last year.

The recreation fund consists of the two municipal Golf Courses.

Selected financial data for the current fiscal year are presented below:

	Central Parking	Sanitary Waste Water	Storm Water	Water	Solid Waste	Golf Courses
Operating Revenue	$ 1,882	$ 6,154	$18,804	$ 1,937	$ 4,054	$ 1,639
Operating Income (Loss)	(75)	(2,823)	(358)	(1,481)	836	198
Investment Earnings	99	713	1,571	22	166	8
Debt Service	9,631	1,164	2,094			241
Net Book Value of Fixed Assets	13,812	36,244	76,141	29,228	1,088	1,341
Total Assets	16,299	55,747	118,853	29,603	5,157	1,756
Fund Equity	5,356	34,276	98,265	28,662	4,821	1,626

FIDUCIARY OPERATIONS

The City contributed to the Public Employees' Retirement System (PERS) $11,344 (for employer and employees). The gross reportable payroll for employees covered by PERS was $58,666. The combined employer-employee rates as a percentage of payroll are as follows:

		1992-93			
		07/01-08/31/92	09/01-12/31/92	01/01-06/30/93	1993-94
Miscellaneous	Members	16.854%	15.121%	14.543%	14.543%
Public Safety	Police	26.736	24.731	24.062	23.818
	Fire	26.736	24.731	24.062	23.818

The contribution rates will meet all ongoing costs and fund the unfunded actuarial liabilities by the year 2000 for all benefits.

DEBT ADMINISTRATION

The ratio of net general bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the City's debt position to municipal management, citizens, and investors. These data for the City at the end of fiscal year 1993 were as follows:

	Amount	Percent of Net Bonded Debt to Assessed Full Cash Value	Debt Per Capita
Net Direct Bonded Debt	$135	.0017	$0.60

Outstanding general obligation bonds at June 30, 1993 totaled $135.

The City's general obligation bonds continue to have the same ratings which they have carried for the past several years:

Moody's Investor Service, Inc. Aa

CASH MANAGEMENT

City of Stockton operates its temporary pooled idle cash investments under the prudent man rule (Civil Code Section 2261, et seq.). The prudent man rule states, in essence, that "in investing . . . property for the benefit of another, a trustee shall exercise the judgment and care, under the circumstances then prevailing, which men of prudence, discretion and intelligence exercise in the management of their own affairs . . ."

This affords the City a broad spectrum of investment opportunities as long as the investment is deemed prudent and is allowable under current legislation of the State of California (Government Code Section 53600 et seq.).

Investments may be made in the following media:

- Securities of the U. S. Government, or its agencies
- Small Business Administration Loans
- Certificates of Deposit (or Time Deposits) placed with commercial banks and/or savings and loan companies
- Negotiable Certificates of Deposit
- Bankers Acceptances
- Commercial Paper
- Local Agency Investment Fund (State Pool) Demand Deposits
- Repurchase Agreements (Repose)
- Passbook Savings Account Demand Deposits
- Reverse Repurchase Agreements
- Any other instruments permitted under Section 53600 et seq. of the State of California Government Code

Criteria for selecting investments and the order of priority are:

1. Safety. The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. The City only operates in those investments that are considered very safe.

2. Liquidity. This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occurs occasionally.

3. Yield. Yield is the potential dollar earnings an investment can provide, and sometimes is described as the rate of return.

Cash, temporarily idle and under the control of the City, was pooled and invested in demand and time certificates of deposit, obligations of the U. S. Treasury including certificates of indebtedness for which the full faith and credit of the United States were pledged for the payment of principal and interest, commercial paper, bankers acceptance, state treasurer's investment pool and other forms of instruments authorized for cities by the State of California, Government Code, Section 53600 et seq. Interest earned from investments of pooled cash was $8,340. $1,671 was credited to the general fund and the balance was distributed to other funds on the basis of average monthly cash balance.

RISK MANAGEMENT

The City government is currently self-insured for health insurance, workers' compensation, general liability and unemployment insurance. Workers compensation is self-insured to $325 with excess coverage to $10,000. General liability is self-insured to $1,000 with excess coverage to $10,000.

Various risk control techniques including employee accident prevention training have also been implemented.

All of the above self-insured plans are funded through an Internal Service Fund. The Internal Service Fund charges each user department a rate equivalent to an insurance premium. Rates and fund balances are actuarially verified each year.

OTHER INFORMATION

Independent Audit

The City Charter requires an annual audit of all accounts of the City by a firm of Certified Public Accounts selected by the City Council. The accounting firm of Willis and Walsh was selected. This is their third year of a five-year contract. In addition to meeting the requirements of the City Charter the audit was designed to meet the requirements of the Federal Single Audit Act of 1984 an related Circular A-128. The auditors report on the general purpose financial statements is included in the financial sections of this report. The audit reports related specifically to the Single Audit are included in a separately published document.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) award a Certificate of Achievement for Excellence in Financial Reporting to the City of Stockton for its comprehensive annual financial report for the fiscal year ended June 30, 1992. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Stockton has received a certificate of Achievement for the last four consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Additionally, the City of Stockton was awarded a Certificate of Outstanding Financial Reporting for the second consecutive year from the California Society of Municipal Finance Officers for its CAFR for the fiscal year ended June 30, 1992.

Acknowledgements

The Accounting Division and the entire Finance Department takes great pride in the preparation of this report. The professional expertise and commitment of John Geer, Deputy Director of Finance, and the efforts of all of the Accounting staff under the direction of Janet Salvetti, Accounting Manager and Cathy Lucas, Supervising Accountant, have made this presentation possible.

I also would like to thank the members of the City Council and the City Manager for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

L. Patrick Samsell

L. PATRICK SAMSELL
DIRECTOR OF FINANCE

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

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CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Stockton for its comprehensive annual financial report for the fiscal year ended June 30, 1992. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

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government accounting
inancial reporting.

President

Executive Director

California Society of Municipal Finance Officers

Certificate of Award

Outstanding Financial Reporting 1991-92

Presented to

City of Stockton

This certificate is issued in recognition of meeting professional standards and criteria in reporting which reflect a high level of quality in the annual financial statements and in the underlying accounting system from which the reports were prepared.

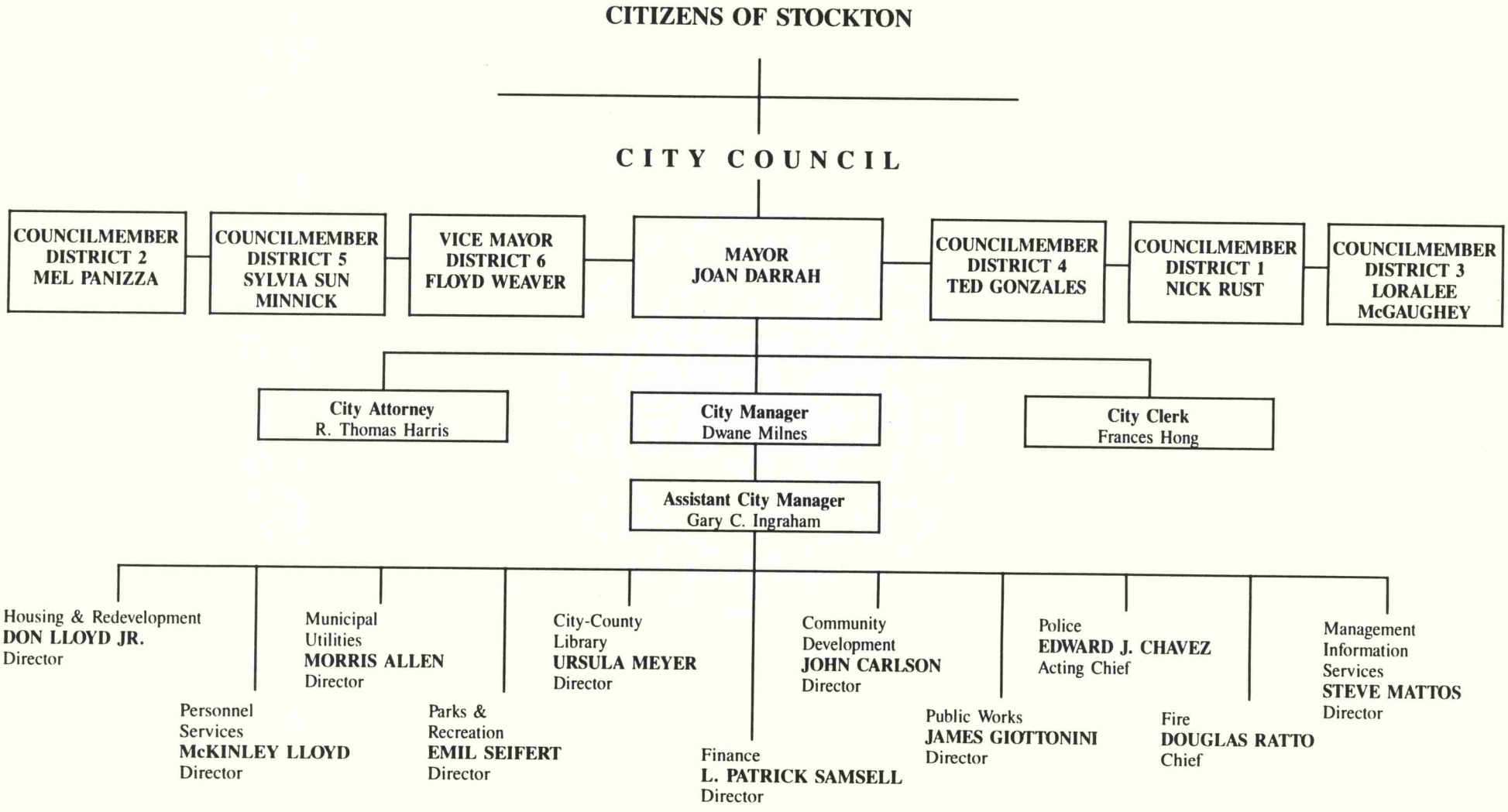
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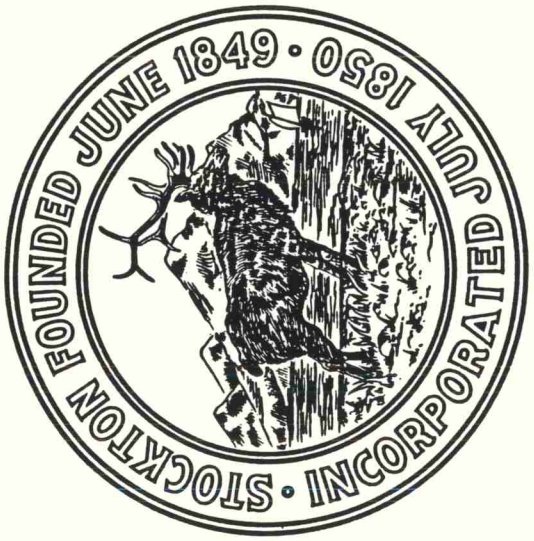
Chair, Professional & Technical Standards Committee

President

Dedicated to Excellence in Municipal Financial Management

CITY OF STOCKTON
ORGANIZATION CHART / LIST OF PRINCIPAL OFFICIALS
JUNE 30, 1993




STOCKTON · INCORPORATED JULY 1850 · FOUNDED JUNE 1849



FINANCIAL SECTION

Combined Statements - Overview

FINANCIAL SECTION

Combined Statements - Overview

These statements provide an overview of the financial position and the operating results of all fund types and account groups. They also serve as introduction to the more detailed statements and schedules that follow.

The various funds are grouped in the financial statement in this report by fund type within three broad fund categories, consisting of Governmental Funds, Proprietary Funds and Fiduciary Funds in addition to two account groups, General Fixed Assets Account Group and General Long-Term Debt Account Group.

WILLIS & WALSH
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QUEZADA GODSEY & CO.
CERTIFIED PUBLIC ACCOUNTANTS
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Fax 213/380-5752

To the City Council
City of Stockton
Stockton, California

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying general purpose financial statements of the City of Stockton as of and for the year ended June 30, 1993, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

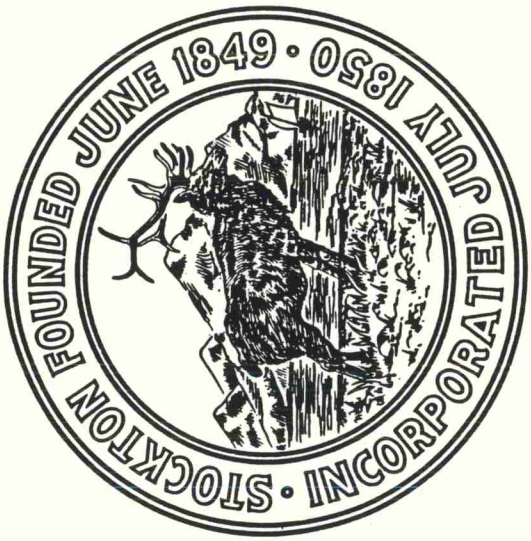
In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Stockton as of June 30, 1993, and the results of its operations and its cash flows of its proprietary fund types and similar trust funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary schedules and statistical data (pages 75 to 132) are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. The supplementary schedules (pages 75 to 114) have been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole. The statistical data (pages 115 to 132) have not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, accordingly, we express no opinion thereon.

November 10, 1993

Willis & Walsh

Quezada Godsey & Co


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CITY OF STOCKTON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1993	1992
Assets and Other Debits											
Assets											
Cash and temporary investments	$14,606	$ 8,811	$11,919	$ 50,303	$ 40,261	$ 22,757	$ 56,684	$ --	$ --	$ 205,341	$ 199,338
Cash with fiscal agents	241	--	52	6,947	--	--	--	--	--	7,240	8,961
Receivables											
Interest	265	127	--	444	61	--	--	--	--	897	1,627
Taxes and special assessments	467	129	2,425	--	500	--	2	--	--	3,523	3,229
Accounts and other	1,677	51	169	278	4,629	309	112	--	--	7,225	6,091
Loans and mortgages	--	--	--	--	1,130	--	--	--	--	1,130	1,496
Allowance for uncollectibles	(467)	(1)	--	--	(269)	(40)	--	--	--	(777)	(443)
Prepaid expenses	--	--	--	--	--	--	--	--	--	--	9
Due from other funds	249	--	--	1,551	119	--	35	--	--	1,954	2,996
Due from other governments	1,372	2,536	--	7	391	--	--	--	--	4,306	8,397
Inventory of supplies	239	--	--	--	1,108	--	--	--	--	1,347	1,321
Restricted assets											
Cash and temporary investments	--	--	--	--	2,604	--	--	--	--	2,604	1,335
Cash with fiscal agents	--	--	--	--	18,530	--	--	--	--	18,530	13,543
Interest receivable	--	--	--	--	403	--	--	--	--	403	42
Long-term investments	--	--	--	--	--	--	--	--	--	--	31
Deposits	--	--	--	48	--	--	--	--	--	48	50
Advances to other funds	--	14,708	--	12,142	500	--	--	--	--	27,350	26,850
Advances to property owners	--	13,347	--	--	--	--	--	--	--	13,347	12,912
Property held for resale	--	101	--	--	--	--	--	--	--	101	77
Property, plant and equipment	--	--	--	--	214,186	25,144	--	55,266	--	294,596	270,169
Accumulated depreciation	--	--	--	--	(56,332)	(13,831)	--	--	--	(70,163)	(66,437)
Deferred charges	--	--	--	--	934	68	--	--	--	1,002	1,064
Other Debits											
Amount available in the debt service and capital project funds	--	--	--	--	--	--	--	--	21,670	21,670	20,657
Amount to be provided for retirement of long-term debt	--	--	--	--	--	--	--	--	176,817	176,817	182,072
Total Assets and Other Debits	$18,649	$39,809	$14,565	$ 71,720	$228,755	$ 34,407	$ 56,833	$55,266	$ 198,487	$ 718,491	$ 695,387

(Continued)
The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1993	1992
Liabilities, Equity and Other Credits											
Liabilities											
Accounts payable	$ 828	$ 1,124	$ --	$ 1,877	$ 1,705	$ 478	$ 896	$ --	$ --	$ 6,908	$ 7,909
Accrued payroll and benefits	2,491	--	--	--	--	--	--	--	--	2,491	2,550
Due to other funds	--	620	--	1,334	--	--	--	--	--	1,954	2,996
Due to other governments	337	210	--	93	--	--	695	--	--	1,335	860
Deposits and other liabilities	4	282	--	3	1,105	--	53,732	--	--	55,126	50,478
Matured bonds and interest payable	--	--	52	3	106	--	--	--	--	161	370
Long-term debt - current	--	--	--	--	365	4,935	--	--	--	5,300	5,608
Compensated absences - current	3,922	424	--	--	636	108	--	--	--	5,090	4,810
Deferred revenue	17	--	2,425	1,198	--	--	--	--	--	3,640	8,453
Payable from restricted assets											
Accrued interest	--	--	--	--	638	--	--	--	--	638	897
Long-term debt - current	--	--	--	--	850	--	--	--	--	850	950
Compensated absences - long-term	--	--	--	--	382	35	--	--	7,611	8,028	8,675
Advances from other funds	--	--	--	--	500	--	--	--	26,850	27,350	26,850
Advances from other governments	--	--	--	--	1,313	--	--	--	--	1,313	1,341
Certificates of participation	--	--	--	--	33,280	--	--	--	690	33,970	27,315
Accrued interest - long-term	--	--	--	--	336	--	--	--	--	336	448
Lease obligation	--	--	--	--	--	241	--	--	--	241	444
Water extension agreements	--	--	--	--	61	--	--	--	--	61	65
Bonds payable and other long-term debt	--	--	--	--	13,606	10,131	--	--	163,336	187,073	190,416
Total Liabilities	7,599	2,660	2,477	4,508	54,883	15,928	55,323	--	198,487	341,865	341,435

(Continued)

The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1993	1992
Liabilities, Equity and Other Credits											
Equity and Other Credits											
Investment in general fixed assets	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$55,266	$ --	$ 55,266	$ 52,458
Contributed capital	--	--	--	--	137,639	10,268	--	--	--	147,907	126,139
Retained earnings											
Reserved	--	--	--	--	5,948	--	--	--	--	5,948	4,956
Unreserved	--	--	--	--	30,285	8,211	--	--	--	38,496	39,281
Fund balances											
Reserved	1,607	35,189	807	67,212	--	--	1,510	--	--	106,325	113,942
Unreserved											
Designated	9,443	1,358	11,281	--	--	--	--	--	--	22,082	16,542
Undesignated	--	602	--	--	--	--	--	--	--	602	634
Total Equity and Other Credits	11,050	37,149	12,088	67,212	173,872	18,479	1,510	55,266	--	376,626	353,952
Total Liabilities, Equity and Other Credits	$18,649	$39,809	$14,565	$ 71,720	$228,755	$ 34,407	$ 56,833	$55,266	$ 198,487	$ 718,491	$ 695,387

The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	1993	1992
Revenues							
Taxes							
Property	$16,415	$ --	$ --	$ 1,288	$ --	$ 17,703	$ 18,231
Sales and use	19,334	1,683	--	--	--	21,017	20,528
Utility	18,719	--	--	--	--	18,719	16,731
Other	10,778	83	16,237	20	--	27,118	21,393
Licenses and permits	2,216	--	--	--	--	2,216	2,198
Federal grants and subsidies	--	4,428	--	--	--	4,428	4,565
Intergovernmental	8,801	7,968	--	1	--	16,770	16,660
Charges for services	5,618	548	--	6,633	--	12,799	11,144
Fines and forfeitures	727	--	--	6	--	733	786
Use of money and property	1,950	834	361	2,835	70	6,050	8,063
Refunds and reimbursements	4,880	373	--	1,261	--	6,514	5,031
Miscellaneous	4,079	16	89	240	467	4,891	1,781
Total Revenues	93,517	15,933	16,687	12,284	537	138,958	127,111
Expenditures							
Current							
General government	9,669	172	--	--	--	9,841	10,168
Public safety	60,860	177	--	--	431	61,468	59,649
Public works	8,363	358	--	--	--	8,721	10,442
Libraries	--	7,978	--	--	11	7,989	8,272
Parks and recreation	8,027	27	--	--	95	8,149	8,076
Capital outlay	92	8,526	--	18,469	--	27,087	43,578
Debt service							
Principal retirement	--	--	4,270	--	--	4,270	3,982
Interest and fiscal charges	--	--	13,137	--	--	13,137	13,069
Total Expenditures	87,011	17,238	17,407	18,469	537	140,662	157,236
Excess (Deficit) of Revenues Over Expenditures	6,506	(1,305)	(720)	(6,185)	--	(1,704)	(30,125)

(Continued)
The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Account Description	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	1993	1992
Other Financing Sources (Uses)							
Sale of fixed assets	$ 17	$ --	$ --	$ --	$ --	$ 17	$ 5
Use of bond proceeds	--	--	--	--	--	--	(1)
Operating transfers in	3,140	8,358	2,448	3,472	164	17,582	16,946
Operating transfers out	(5,353)	(7,363)	(573)	(4,102)	(9)	(17,400)	(17,649)
Proceeds of special assessment bonds	--	--	--	--	--	--	11,592
Proceeds of long-term debt	--	--	--	75	--	75	--
Advances from capital improvement fund	--	--	--	500	--	500	--
Advances from other funds	--	--	--	--	--	--	5,345
Area of benefit fees	--	--	--	14	--	14	--
Total Other Financing Sources (Uses)	(2,196)	995	1,875	(41)	155	788	16,238
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	4,310	(310)	1,155	(6,226)	155	(916)	(13,887)
Fund Balances, Beginning of Year	6,782	37,486	10,933	75,235	603	131,039	145,951
Prior Period Adjustments	--	--	--	(1,990)	688	(1,302)	(217)
Fund Balances, Restated	6,782	37,486	10,933	73,245	1,291	129,737	145,734
Residual Equity Transfers In	--	--	--	200	--	200	--
Residual Equity Transfers Out	(42)	(27)	--	(7)	(15)	(91)	(808)
Fund Balances, End of Year	$11,050	$37,149	$12,088	$ 67,212	$ 1,431	$ 128,930	$ 131,039

The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FINAL BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 1993
(Dollar amounts in thousands)

	General Fund		
	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes			
Property	$ 18,112	$ 16,415	$ (1,697)
Sales and use	21,079	19,334	(1,745)
Utility	19,643	18,719	(924)
Other	11,618	10,778	(840)
Licenses and permits	2,696	2,216	(480)
Intergovernmental	8,987	8,801	(186)
Charges for services	7,954	5,618	(2,336)
Fines and forfeitures	839	727	(112)
Use of money and property	2,375	1,950	(425)
Refunds and reimbursements	641	4,880	4,239
Miscellaneous	2,742	4,079	1,337
Total Revenues	96,686	93,517	(3,169)
Expenditures			
Current			
General government	11,292	9,656	1,636
Public safety	63,868	60,717	3,151
Public works	10,017	8,295	1,722
Parks and recreation	8,617	8,029	588
Capital outlay	279	92	187
Total Expenditures	94,073	86,789	7,284
Excess (Deficit) of Revenues Over Expenditures (Budgetary Basis)	2,613	6,728	4,115
Adjustments			
Unbudgeted compensated absences	--	(222)	(222)
Excess (Deficit) of Revenues Over Expenditures (GAAP Basis)	2,613	6,506	3,893
Other Financing Sources (Uses)			
Operating transfers in	3,140	3,140	--
Operating transfers out	(5,353)	(5,353)	--
Sale of fixed assets	4	17	13
Total Other Financing Sources (Uses)	(2,209)	(2,196)	13
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	404	4,310	3,906
Fund Balances, Beginning of Year	6,782	6,782	--
Residual Equity Transfers Out	(42)	(42)	--
Fund Balances, End of Year	$ 7,144	$ 11,050	$ 3,906

The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Account Description	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1993	1992
Operating Revenues					
Taxes	$ 601	$ --	$ --	$ 601	$ 729
Charges for services	33,139	24,803	--	57,942	52,986
Loans and mortgage interest	139	--	--	139	247
Investment earnings	23	--	--	23	50
Miscellaneous	721	--	--	721	28
Total Operating Revenues	34,623	24,803	--	59,426	54,040
Operating Expenses					
Purchased water	1,931	--	--	1,931	1,190
Interest and fiscal charges	1,250	--	--	1,250	179
Operation and maintenance	27,986	16,514	--	44,500	34,080
General and administrative	3,085	2,632	--	5,717	5,549
Depreciation and amortization	4,048	2,639	--	6,687	6,345
Total Operating Expenses	38,300	21,785	--	60,085	47,343
Operating Income (Loss)	(3,677)	3,018	--	(659)	6,697

(Continued)
The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Account Description	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1993	1992
Non-Operating Revenues (Expenses)					
Investment earnings	$ 2,579	$ 467	$ --	$ 3,046	$ 3,452
Gain (loss) from disposal of property	9	(84)	--	(75)	107
Interest expense and fiscal charges	--	(31)	--	(31)	(2,048)
Other non-operating revenues (expenses)	--	165	--	165	592
Total Non-operating Revenues (Expenses)	2,588	517	--	3,105	2,103
Income (Loss) Before Operating Transfers	(1,089)	3,535	--	2,446	8,800
Operating Transfers In	2,912	--	--	2,912	3,829
Operating Transfers Out	(2,814)	(164)	--	(2,978)	(3,126)
Net Income (Loss) Before Extraordinary Loss	(991)	3,371	--	2,380	9,503
Extraordinary Loss	(1,398)	--	--	(1,398)	(420)
Net Income (Loss)	(2,389)	3,371	--	982	9,083
Fund Equity, Beginning of Year	154,769	15,607	79	170,455	132,732
Prior Period Adjustments	11,177	(736)	--	10,441	303
Fund Equity Restated	165,946	14,871	79	180,896	133,035
Residual Equity Transfers In	--	102	--	102	812
Residual Equity Transfers (Out)	(211)	--	--	(211)	(4)
Increase in Contributed Capital	10,526	135	--	10,661	27,529
Fund Equity, End of Year	$173,872	$ 18,479	$ 79	$192,430	$170,455

The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1993	1992
Cash Flows From Operating Activities					
Operating income (loss)	$ (3,677)	$ 3,018	$ --	$ (659)	$ 6,697
Noncash adjustment to operating income					
Depreciation	4,048	2,639	--	6,687	6,302
Amortization	--	--	--	--	43
Provision for uncollectible accounts	--	24		24	--
Other nonoperating income	--	165	--	165	--
Changes in assets and liabilities:					
Accounts receivable	(450)	(172)	--	(622)	(902)
Taxes and assessments receivable	(88)	--	--	(88)	(219)
Due from other funds	60	--	--	60	(274)
Due from other governments	(77)	--	--	(77)	(179)
Inventory of supplies	32	--	--	32	(8)
Prepaids	--	9	--	9	(9)
Accounts payable	780	165	--	945	(1,685)
Customer and other deposits	155	--	--	155	124
Matured bonds and interest payable	--	--	--	--	823
Accrued compensated absences and payroll	(39)	(2)	--	(41)	113
Deferred charges	167	--	--	167	66
Loans and mortgages receivable	19	--	--	19	943
Net Cash Provided By Operating Activities	930	5,846	--	6,776	11,835
Cash Flows From Investing Activities					
Investment earnings	2,618	467	--	3,085	3,502
Interest receivable	(415)	--	--	(415)	77
Investment purchases	(11,543)	--	--	(11,543)	(1,199)
Proceeds from sale of investments	4,214	--	31	4,245	5,479
Loans and mortgages receivable	369	--	--	369	247
Net Cash Provided By Investing Activities	(4,757)	467	31	(4,259)	8,106

(Continued)
The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	1993	1992
Cash Flows From Capital and Related Financing Activities					
Interest expense on capital debt	$ (1,250)	$ (31)	$ --	$ (1,281)	$ (2,048)
Loss on sale of fixed assets	--	--	--	--	4
Proceeds from sale of property	9	36	--	45	292
Extraordinary loss	(1,398)	--	--	(1,398)	(415)
Interest and fiscal charges	1,227	--	--	1,227	(211)
Accrued interest	(371)	--	--	(371)	(652)
Long-term debt payments	(12,353)	(5,230)	--	(17,583)	(15,855)
Increase in long-term debt	--	5,814	--	5,814	2,514
Purchases of property and equipment	(1,480)	(2,248)	--	(3,728)	(33,821)
Contributed capital	--	135	--	135	183
Proceeds from borrowing	17,860	--	--	17,860	8,475
Amortization of bond issue costs	--	--	--	--	(43)
Net Cash Flows From Capital and Related Financing Activities	2,244	(1,524)	--	720	(41,577)
Cash Flows From Noncapital Financing Activities					
Residual equity transfers	(211)	102	--	(109)	813
Changes in contributed capital	734	--	--	734	27,348
Operating transfers	98	(164)	--	(66)	703
Nonoperating revenues	--	--	--	--	503
Net Cash Flows (used for) provided by Noncapital Financing Activities	621	(62)	--	559	29,367
Net Increase (Decrease) in Cash and Cash Equivalents	(962)	4,727	31	3,796	7,731
Cash and Cash Equivalents at Beginning of Year	40,681	18,030	48	58,759	51,028
Cash and Cash Equivalents at End of Year	$ 39,719	$ 22,757	$ 79	$ 62,555	$ 58,759

The accompanying notes are an integral part of these general purpose financial statements.
(Continued)

CITY OF STOCKTON
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Reconciliation of cash and cash equivalents to the balance sheet:

	Enterprise	Internal Service	Trust and Agency
Unrestricted Cash and Investments on Balance Sheet	$ 40,261	$ 22,757	$ 56,684
Restricted Cash and Investments on Balance Sheet	21,134	--	--
Total Cash and Investments	61,395	22,757	56,684
Less Investments			
Stockton Vacaville Home Financing Authority	(210)	--	--
Cash With Fiscal Agent	(18,486)	--	--
Investment Pool	(2,980)	--	--
Less Expendable Trust and Agency Fund Cash			
Expendable trust fund	--	--	(1,584)
Agency funds	--	--	(55,021)
Net Cash and Cash Equivalents	$ 39,719	$ 22,757	$ 79

Noncash Investing, Capital and Financing Activities

Enterprise Funds

The City of Stockton received donated fixed assets valued at $10,526 for the year ended June 30, 1993.

Internal Service Fund

The City had a prior period adjustment to decrease retained earnings by $736. See notes to these financial statements.

The City had contributed capital conveyed of $135 for the current year.

The accompanying notes are an integral part of these general purpose financial statements.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 1993

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Note 1: Summary of Significant Accounting Policies

A. Reporting Entity

The City of Stockton (the City) was incorporated on July 25, 1850 under the general laws of the State of California. The City's original charter was adopted on January 15, 1889. The City operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police, fire, paramedics, and building), sanitation (solid waste disposal, sanitary wastewater, and stormwater utilities), water utility, community development, library, parks and recreation, and general administrative services.

The financial statements of the City of Stockton, in accordance with governmental accounting and financial reporting standards adopted by the Governmental Accounting Standards Board, include the following entities that are controlled by or dependent on the City's executive or legislative branches. Control or dependence is determined on the basis of budget adoption, selection of governing authority and designation of management, outstanding debt secured by revenues, or general obligations of the City, and the ability to significantly influence operations.

Based upon the foregoing criteria, the following entities are included in the financial reporting of the City of Stockton:

1. Central Parking District (CPD) is operated by an Advisory Board of Directors and submits its budget to the City Council for approval. Sources of income include ad valorem assessments on all property located within the District, charges for monthly and weekly parking privileges, and other income which includes a $10 per year contribution from the Business Improvement District 1-B and a $98 assignment of parking fine revenues from the City.

   CPD provides parking spaces for the public and encourages development in the central core of the City.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 1: Summary of Significant Accounting Policies (Continued)

The District is completely self-sustaining within the framework of the revenue collected. It is not part of the operating budget of the City of Stockton, but is included in the budget document to comply with provisions of the ordinance of issue which authorized district formation.

The financial activity of CPD is included in the City's financial statements as Central Parking District Enterprise Fund.

2. Redevelopment Agency was established on August 31, 1956 and is a separate government entity as set forth in the Health and Safety Code of the State of California. The primary purpose of the Agency is to prepare and carry out plans for improvement, rehabilitation and redevelopment of blighted areas within the City. City council members, in separate session, serve as governing board of the Redevelopment Agency, and all accounting and administrative functions are performed by the City.

   The financial activity of the Agency is included in the City's financial statements as Redevelopment Agency Capital Projects Fund, General Long-Term Debt and Redevelopment Agency Loan Special Revenue Fund.

3. Stockton-Vacaville Home Financing Authority (SVHFA) The City of Stockton and the City of Vacaville, by agreement pursuant to Article 1 (commencing with Section 6500) of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California, created the Stockton-Vacaville Home Financing Authority on July 1, 1982. The purpose of SVHFA, a Joint Powers Agency, is to exercise the common powers of the two cities to undertake a home financing program within the incorporated areas of the two cities under Part 5 of Division 31 of the Health and Safety Code of the State of California.

   The financial activity of the SVHFA is included in the City's financial statements as Stockton-Vacaville Home Financing Authority Enterprise Fund.

Note 1: Summary of Significant Accounting Policies (Continued)

4. Stockton Recreation Corporation (SRC) is a nonprofit corporation created in August, 1968. The only purpose for its creation was to carry out lease financing for the City of Stockton. SRC acquired, constructed, and improved the facilities at the golf courses and the ice arena. A capitalized lease agreement was entered into between SRC and the City whereby SRC leased the facilities to the City. The lease agreement also provided that the City pays semi-annual debt service requirements on the revenue bonds issued by SRC, and the related taxes, assessments and administrative cost incurred by SRC. The ownership of the facilities transfered to the City upon full payment of the lease in August 1992.

   The financial activity of SRC is included in the City's financial statements with the Ice Arena in the general fund and the Golf Courses in the enterprise funds. The only activity following the acquisition and construction of the facilities is servicing the debt and bookkeeping which are both handled by the City.

5. Stockton Public Financing Activity (SPFA) is a nonprofit corporation created in June 1990. The purpose for its creation was to carry out lease financing for the City of Stockton Sanitary Wastewater Utility, Water Utility and Mello Roos districts. The financing was used for the acquisition and installation of certain improvements to the Sanitary Wastewater system, Mello Roos projects, and the existing water delivery system serving the citizens of the City.

   The financial activity of the SPFA is included in the City's financial statements in the Sanitary Wastewater and Water Utility Enterprise funds and the Capital Projects fund.

B. Basis of Presentation

The accounts of the City are organized and operated on the basis of funds and account groups, each of which is defined as a fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

In accordance with the City Charter and ordinances, several different types of funds and account groups are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 1: Summary of Significant Accounting Policies (Continued)

1. Governmental Fund Types:

Governmental Funds are used to account for the City's expendable financial resources and related liabilities (except those accounted for in proprietary and similar trust funds). The measurement focus is based upon determination of changes in financial position. The following are the City's governmental fund types:

General Fund - The General Fund is the general operating fund of the City. It is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for specific revenues that are restricted by law or administrative action to expenditures for particular purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of interest and principal on the City's general long-term debt which is recorded in the general long-term debt account group.

Capital Projects Funds - Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major facilities other than those financed by proprietary funds and nonexpendable trust funds.

2. Proprietary Fund Types:

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is based upon determination of net income and capital maintenance. The following are the City's proprietary fund types:

Note 1: Summary of Significant Accounting Policies (Continued)

Enterprise Funds - Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City is that the costs (expenses, including depreciation) of providing goods, or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds - Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other government units on a cost reimbursement basis.

3. Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The following is the City's fiduciary fund type:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held and disbursed in the capacity of an agent for individuals, and other entities.

4. Account Groups:

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debts. The following are the City's account groups:

General Fixed Assets - The General Fixed Assets account group is used to account for the cost of fixed assets acquired to perform general government functions other than those accounted for in the proprietary and nonexpendable trust funds.

General Long-Term Debt - The General Long-Term Debt account group is used to account for unmatured general long-term indebtedness of the City except that accounted for in the proprietary and nonexpendable trust funds.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 1: Summary of Significant Accounting Policies (Continued)

C. Measurement Focus and Basis of Accounting:

Governmental fund types and expendable trust funds are accounted for on a "spending" measurement focus. Accordingly, only current assets and current liabilities are included on their balance sheets, and the reported fund balance provides an indication of available, spendable resources. Operating statements for governmental fund types report increases (revenues) and decreases (expenditures) in available spendable resources.

The proprietary fund types and nonexpendable trust funds are accounted for on an "income determination" or "cost of services" measurement focus. Accordingly, all assets and liabilities are included on the balance sheet, and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases (revenue) and decreases (expenses) in total economic net worth.

The accrual basis of accounting is used for budgeting and accounting for all funds except the governmental fund types, expendable trust types, and agency funds which use the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Expenditures are generally recognized, under the modified accrual basis of accounting, when the related fund liability is incurred, provided the liability normally would be liquidated with expendable available financial resources.

Note 1: Summary of Significant Accounting Policies (Continued)

In applying the "susceptible to accrual" concept to inter-governmental revenues, such as grants and state subsidies, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for a specific purpose or project before any amounts will be reimbursed to the City; therefore, revenues are recognized when the expenditures are incurred. In the other, monies are virtually unrestricted as to purpose of expenditure and nearly irrevocable. In these cases such receipts are reflected as revenues at the time of receipt or earlier if they meet the criteria of availability.

The City considers sales tax, utility users tax, federal and state grants, developer fees and investment earnings as revenues susceptible to accrual. Revenues received but not earned are recorded as deferred revenues. Business license, fines and penalties are recorded as revenues when received because they are generally not measurable until actually received.

Expenditures for the purchase of capital assets providing future benefits are considered expenditures in the respective governmental fund type and are recorded in the General Fixed Assets account group.

All Proprietary Fund types and nonexpendable trust funds are accounted for using the full-accrual basis of accounting. Under the full-accrual basis of accounting, revenues are recognized when earned, and expenses are recognized when incurred.

D. Cash and Investments:

Except as described below, the City pools idle cash from all funds for the purpose of maximizing interest through investment activities. Investments are carried at cost, with the exception of deferred compensation investments which are reflected at market value. Interest income on investments is allocated on the basis of average daily cash and investment balances in the

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 1: Summary of Significant Accounting Policies (Continued)

General Fund, Special Revenue Funds, Water Utility Fund, Sewer Utility Fund, Central Parking District Fund, Internal Service Self Insurance Funds, Capital Projects Funds, and Trust and Agency Funds only. Cash and temporary investments reported under Stockton-Vacaville Home Financing Authority and Deferred Compensation Plan are not part of the pooled investments. In addition pooled investments do not include certain bond proceeds.

Interest income on investments has not been credited to the Proprietary Funds (except to the Self-Insurance Funds and to the Enterprise Funds listed above) because the General Fund has contributed funds for their operations and capital. Property taxes are adequate to meet debt service requirements; accordingly, interest income on investments has not been credited to the Debt Service Fund (general obligation bonds). The interest income on the investment of these funds is credited to the General Fund.

E. Inventories:

Inventories are physically counted annually and valued at cost, on the weighted average method, which approximates market. Inventories consist of expendable supplies held on a consumption basis, wherein the cost is recorded as an expenditure at the time an item is consumed.

F. Property, Plant, and Equipment:

Property, plant, and equipment are recorded at historical cost. Donated fixed assets are valued at estimated fair market value on the date received. Assets acquired prior to 1971 are recorded at estimated historical cost. During the year 1970-71, the City inventoried all land owned and

Note 1: Summary of Significant Accounting Policies (Continued)

appraised it at current market value. The resulting appraised fair mark
account was $2,659. During the year 1973-74, as the result of an equipm
independent appraisal company, detailed equipment records were revised.
equipment in general fixed assets was adjusted. Approximately 5% of pro
are carried at estimated historical cost. Gains or losses on assets at
recorded in the same fiscal year.

1. Governmental Fund Types:

General fixed assets are recorded as expenditures in the governmenta
purchase. Such assets are accounted for in the General Fixed Assets
infrastructures, which are public domain and similar assets such as
gutters, streets and sidewalks and drainage systems that are immoval
the City of Stockton and are not capitalized. No depreciation is pr
assets. Maintenance and repairs are charged to expense as incurred.
are recorded as expenditures when purchased in the respective govern
capitalized in the General Fixed Assets account group.

2. Proprietary Fund Types:

Property, plant, equipment, renewals and betterments are capitalized
Maintenance and repairs are charged to expense when incurred. Depre
plant, and equipment of the Enterprise and Internal Service Funds is
line method over the following estimated useful lives:

et value added to the land
ent inventory made by an
The carrying value of
perty, plant and equipment
retirement or disposal are

l fund types at time of
account group except for
roads, bridges, curbs and
le and of value only to
ovided on general fixed
Renewals and betterments
mental fund type and

when purchased.
ciation on property,
provided on the straight-

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 1: Summary of Significant Accounting Policies (Continued)

Building and structures	30 - 50 years
Improvements other than buildings	25 - 50 years
Machinery and equipment	5 - 30 years
Transmission and distribution plant (including infrastructure such as water, sanitary, sewer and stormwater mains and laterals)	50 - 100 years

G. Capitalization of Interest:

In accordance with Generally Accepted Accounting Principles, the City capitalizes net interest cost of funds borrowed to finance the construction of fixed assets. For the year ended June 30, 1993, capitalized interest costs equaled $849 in connection with the construction in progress.

H. Revenue Recognition For Utility Funds and Developers Fees:

Revenues are recognized for utility funds based on billings rendered to customers. The City accrues revenues for services provided, but not billed, at the end of a fiscal period.

On July 6, 1988, the City Council adopted (Ordinance No. 56-88C.S.) Stockton Municipal Code Sections 16-175 et seq. creating and establishing the authority for imposing and charging Public Facilities Fees. These funds are to provide for the mitigation of the impact of contemplated future development on existing public facilities and to provide for new public facilities and improvements as needed. On September 12, 1988, the City Council adopted Resolution No. 88-0616 imposing Public Facilities Fees to be paid at the time of issuance of a building permit for development. The revenue is recognized when the building permits are paid. The Building Division began collecting these fees on November 14, 1988.

Note 1: Summary of Significant Accounting Policies (Continued)

I. Property Taxes:

Property taxes receivable are recorded in the fiscal year for which the tax is levied. Revenue is recognized when measurable and available. Property taxes collected in advance are recorded as deferred revenue and recognized as revenue in the year they become available. Property taxes receivable that do not meet the available criteria are recorded as deferred revenue. The County of San Joaquin levies, bills and collects property taxes for the City of Stockton. Property taxes paid to the City by the County within 60 days of the end of the fiscal year are "available" and are, therefore, recognized as revenue.

Secured and unsecured property taxes are levied based on the assessed value as of March 1, the lien date, of the preceding fiscal year. Secured property tax is levied on October 1 and due in two installments, on November 1 and February 1. Collection dates are December 10 and April 10 which are also the delinquent dates. At that time, delinquent accounts are assessed a penalty of 10 percent. Accounts that remain unpaid on June 30 are charged an additional 1 1/2 percent per month. Unsecured property tax is levied on July 1 and due on July 31, and has a collection date of August 31 which is also the delinquent date. The penalty percentage rates are the same as secured property tax.

J. Compensated Absences:

The current portion of accumulated vacation and sick pay recorded in the governmental funds is that amount, adjusted to current salary costs, which is expected to be liquidated with expendable available financial resources. The remainder of the liability is reported in the General Long-Term Debt Account Group. Accumulated unpaid vacation and sick pay is accrued when incurred in proprietary funds.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 1: Summary of Significant Accounting Policies (Continued)

K. Budgets and Budgetary Accounting:

The City adheres to the following in establishing the budgetary data reflected in the financial statements:

1. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings in conformity with Revenue Sharing regulations are conducted to obtain taxpayer comments in September for the Capital Improvement Program and February for the Operating budget.

3. Prior to July 1, the budget is legally enacted through passage of a resolution. In the event this does not occur, the Manager's budget is in force until a budget is adopted by the Council.

4. If the expenditures exceed the appropriations the City Manager is authorized to transfer budgeted amounts between line items within any department, however, any revisions that alter the total expenditures of any department must be approved by the City Council. Supplemental appropriations are made during the year.

5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, and Capital Projects Funds. Formal budgetary integration is not employed for Debt Service Funds because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

6. Budgets for the General Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for compensated absences which are not budgeted for. Capital projects are budgeted over the life of the project. Special Revenue and Debt Service Funds do not adopt annual appropriations, therefore, they are excluded from the combined budgetary operating statement.

Note 1: Summary of Significant Accounting Policies (Continued)

7. There is no budget for the nonexpendable trust fund and internal service funds. These fund types are accounted for on a cost of service (net income), or "capital maintenance" measurement focus. As a result, budget comparison is impractical. Additionally, the City is not legally mandated to report the results of operations for these fund types on a budget comparison basis; therefore, budgetary data related to these funds has not been presented.

8. Budgets for General, Special Revenue and Capital Projects Funds are adopted on a modified accrual basis.

L. Encumbrances:

The City utilizes an encumbrance system to assist in controlling expenditures. Under this system, governmental fund types are encumbered when purchase orders, contracts and other commitments are signed or approved. Encumbrances at year end are reported as reservations of fund balances. Unencumbered balances at year end are closed back to fund balance in the General Fund. In the Capital Projects and Special Revenue Funds, unencumbered balances are carried forward for projects still in progress.

M. Appropriation Lapses:

Appropriations are carried forward for capital improvement projects and miscellaneous grants in the respective funds. In all other funds unexpended appropriations lapse at year end.

N. Totals (Memorandum Only):

Columns on the accompanying general purpose financial statements captioned "Totals (Memorandum Only)" do not present consolidated financial information. They are not necessary for a fair presentation of the financial statements, but are presented to facilitate financial analysis.

CITY OF STOCKTON
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 1: Summary of Significant Accounting Policies (Continued)

O. Comparative Data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the governments financial position and operations.

P. Contributed Capital:

Effective July 1988, water and sewer connection fees are recorded as additions to contributed capital in the Water Utility and Sewer Utility Enterprise Funds.

Q. Cash and Cash Equivalents:

For purposes of the statement of cash flows, the City considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash and cash equivalents.

R. Reclassifications:

Certain amounts were reclassified in the 1992 year to compare to the 1993 presentation.

S. Fund Reclassifications:

1. The City/County library fund activity was previously reported in the general fund of the city. Beginning in July 1992 the fund was determined to be a special revenue fund and was reported as such during the 1992/93 fiscal year.

2. The City determined that the Fourth of July event should be classified as a special revenue fund and accounted for the activity as such in the 1992/93 fiscal year.

Note 2: Prior Period Adjustments

Prior period adjustments at June 30, 1993 are as follows:

Capital Projects Fund:

The beginning fund balance was restated due to the Wastewater Enterprise fund transferring costs associated with South Stockton Interim Sewer Mello Roos District. The eligible project costs were previously capitalized and recognized in the sewer Enterprise Fund.	($ 1,990)

Proprietary Funds:

Enterprise Fund

A.	The beginning balance of retained earnings is restated to capitalize water utility fixed assets expensed in a prior fiscal year, net of the related prior years depreciation expense.	$ 213
B.	To record additions of contributed capital in the Water, Sanitary Wastewater and Stormwater funds from developers for assets included in subdivisions that were accepted by resolution of the City Council in a prior year.	11,216
C.	To record the affect of the decrease in retained earnings for the depreciation expense relating to the contributed assets above.	(252)
	Total Net Effect	$11,177

Internal Service Fund

The beginning balance of the retained earnings is restated to recognize an increase in the prior year insurance expense for the actuarial adjustment for general liability insurance for the City.	($ 736)

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 2: Prior Period Adjustments (Continued)

Trust and Agency Fund:

The City determined that certain agency funds should be reclassified as expendable trust funds in the 1992/93 fiscal year. The beginning fund balance was restated in the expendable trust funds. $ 688

Note 3: Cash and Investments

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and temporary investments". The deposits and investments of the deferred compensation plan and Stockton-Vacaville Home Financing Authority (included in Enterprise Fund Type) are separately held from other City funds. California statutes authorize cities to invest idle or surplus funds in a variety of credit instruments as provided for in the California Government Code Section 53600, Chapter 4 - Financial Affairs.

The Government Code allows investments in the following instruments:

- Securities of the U.S. Government, or its agencies
- Small Business Administration Loans
- Certificate of Deposit (or Time Deposits) placed with commercial banks and/or savings and loan companies
- Negotiable Certificates of Deposit
- Bankers Acceptances
- Commercial paper and medium term corporate notes
- Local Agency Investment Fund (State Pool) Demand Deposits
- Repurchase Agreements (Repos)
- Passbook Savings Account Demand Deposits
- Reverse Repurchase Agreements

All City investment activities are within the State statutes and the City's investment policy.

Note 3: Cash and Investments (Continued)

Balance Sheet

Cash and temporary investments at June 30, 1993, are as follows:

	Cost	Market Value
Cash and deposits (excluding deferred compensation and certificates of deposit)	$ 10,438	$ 10,438
Certificates of deposit held by and under the name of the City	19,868	19,868
Deferred compensation - Deposits	18,837	18,837
- Investments	31,062	31,062
Investment portfolio	127,530	127,710
Stockton-Vacaville investments	210	210
Subtotal	207,945	208,125
Less restricted	(2,604)	(2,604)
Unrestricted	$ 205,341	$ 205,521

Cash with fiscal agent at June 30, 1993 is as follows:

Cash and temporary investments held by fiscal agents	$ 25,770	$ 25,770
Less restricted	(18,530)	(18,530)
Unrestricted	$ 7,240	$ 7,240

Deposits

At June 30, 1993, the recorded amount of the City's deposits was $49,238 and the bank balance was $50,491. The bank balances are entirely insured or collateralized. The California Government Code requires California banks and savings and loan associations to secure a city's deposits, in excess of insured amounts by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of a city's deposits. California law also allows financial institutions to secure city deposits by pledging first trust deed mortgage notes having a value of 150% of a city's total deposits.

Note 3: Cash and Investments (Continued)

Each employee's deferred compensation deposit is fully insured up to $100 by FDIC. Individual balances that exceed $100 are collateralized in the same manner described above for the City's pooled cash deposits.

At June 30, 1993, the City's deposits are categorized as follows:

	Category			Bank Balance	
	1	2	3	Carrying Amount	Market Value
Cash and deposits (excluding deferred compensation and certificates of deposit)	$ 409	$11,282	$ --	$11,691	$11,691
Certificates of deposit held by and under the name of the City	200	19,668	--	19,868	19,868
Cash and temporary investments held by fiscal agent	95	--	--	95	95
Deferred compensation - deposits	18,094	743	--	18,837	18,837
Total Deposits	$18,798	$31,693	$ --	$50,491	$50,491

The City's deposits are categorized to give an indication of the level of risk assumed at year-end:

Category 1 - Includes balances of deposits that are insured or collateralized with securities held by the City or its agent in the City's name.

Category 2 - Includes balances of deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

Category 3 - Includes balances of deposits that are uncollateralized. (This includes any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department as agent but not in the City's name.)

Note 3: Cash and Investments (Continued)

Investments

Carrying amount of investments includes unamortized premiums or discounts. Market values do not include accrued interest.

At June 30, 1993, the City's investments are categorized as follows:

	Category			Carrying	Market
	1	2	3	Amount	Value
Corporate Notes	$ 1,987	$ --	$ --	$ 1,987	$ 2,172
Federal Securities	89,513	--	--	89,513	89,520
Commercial Paper	4,367	--	--	4,367	4,355
Stockton-Vacaville Home Financing Authority					
Shearson/American Express Investment Fund	--	--	204	204	204
Pacific Horizon Government Fund	--	--	6	6	6
	$ 95,867	$ --	$ 210	96,077	96,257
Uncategorized					
Investments in State Treasurer's Investment Pool (LAIF)				14,912	14,912
Collateralized/Insured Money Market (Mutual Funds)				16,751	16,751
Cash and Temporary Investments held by Fiscal Agent (Mutual Funds)				25,675	25,675
Deferred Compensation Investments					
Seligman Mutual Funds				6,306	6,306
The Hartford Mutual Funds				1,771	1,771
The Hartford Life Insurance Company General Account				14,267	14,267
International City Mgmt Assn Mutual Funds				8,718	8,718
				88,400	88,400
Total Investments				$184,477	$184,657

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 3: Cash and Investments (Continued)

The City's investments are categorized to give an indication of the level of risk assumed at year-end.

Category 1 - Includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name.

Category 2 - Includes uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in the City's name.

Category 3 - Includes uninsured and unregistered investments for which securities are held by the counter party or by its trust department or agent but not in the City's name.

At June 30, 1993, the City did not have investments in repurchase agreements. However, during the year ended June 30, 1993, the City utilized these types of investments for temporary investments of City funds.

Restricted Cash

Certain proceeds of enterprise funds, special assessment bonds and certificates of participation (COP) are classified as restricted assets on the balance sheet because their use is limited by applicable indentures or covenants. These covenants provide that these monies, in the absence of specific statutory provisions governing the issuance of bonds, certificates, or leases, may be invested in accordance with the ordinance, resolutions or indentures specifying the types of investments its

Current liabilities payable from restricted assets are accrued interes
Enterprise Funds Certificates of Participation and Special Assessment

Note 3: Cash and Investments (Continued)

trustees or fiscal agents may make. These ordinances, resolutions, a
restrictive than the City's general investment policy. In no instanc
investments, not permitted by the City's general investment policy, b
this restriction is for the construction or acquisition of facilities.

At June 30, 1993, restricted assets and current liabilities payable fr
follows:

Enterprise Funds	Assets	Current Liabili
Central Parking District	$ 532	$
Water Utility	7,517	
Sanitary Wastewater	13,488	
Total	$ 21,537	$ 1

Restricted assets include reserves for payment of debt service as req
These reserves amount to $522 for the Central Parking District, $1,26
for the Sanitary Wastewater Utility.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 4: Interfund Assets/Liabilities

Interfund receivables and payables were as follows at June 30, 1993:

	Due From	Due To	Advances To	Advances From
General Fund	$ 249	$ --	$ --	$ --
Special Revenue Funds				
Special Grants	--	10	--	--
Revenue Sharing	--	371	--	--
Community Development Block Grant	--	186	10,022	--
Urban Development Block Grant	--	--	4,686	--
Home Program	--	53	--	--
Capital Project Funds				
Capital Improvement	353	--	12,142	--
Redevelopment	--	100	--	--
Mello Roos Districts	1,198	--	--	--
Street Improvements	--	1,197	--	--
Parkland, Street Trees and Signs	--	37	--	--
Enterprise Funds				
Stormwater Utility	119	--	--	500
Sanitary Wastewater Utility	--	--	500	--
General Long Term Debt Account Group				
Redevelopment Fund	--	--	--	26,850
Trust and Agency Funds				
City as Agent	35	--	--	--
Total	$ 1,954	$ 1,954	$ 27,350	$ 27,350

Note 5: Operating/Equity Transfers

During the year various interfund transfers were made to finance expenditures, subsidize operating losses and to service debt. These transfers are reflected as operating transfers. The transfers are recorded in the fiscal period in which the transactions are approved. Operating/equity transfers for the year ended June 30, 1993 are summarized as follows:

	Operating Transfers		Equity Transfers	
Fund	In	Out	In	Out
General Fund	$ 3,140	$ 5,353	$ --	$ 42
Special Revenue Funds				
Special Grants	9	--	--	--
City-County Library	4,224	--	--	18
Revenue Sharing	83	--	--	--
Gas Tax	856	4,019	--	--
Community Development Block Grant	1,433	1,285	--	9
Community Development Loan Fund	1,364	1,511	--	--
Redevelopment Agency Loan	338	471	--	--
Fourth of July Event	51	--	--	--
Measure K Sales Tax	--	77	--	--
	8,358	7,363	--	27
Debt Service Funds				
Debt Service	2,448	573	--	--

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 5: Operating/Equity Transfers (Continued)

Fund	Operating Transfers In	Operating Transfers Out	Equity Transfers In	Equity Transfers Out
Capital Projects Funds				
Capital Improvement	$ 1,041	$ 243	$ 200	$ --
Redevelopment Agency	836	1,217	--	--
Public Facility Impact Fees	1,022	1,042	--	--
1915 Act Assessment District	369	592	--	--
Mello-Roos District	204	1,008	--	7
	3,472	4,102	200	7
Enterprise Funds				
Central Parking District	98	--	--	--
Water Utility	946	946	--	44
Sanitary Wastewater Utility	1,868	1,868	--	136
Stormwater Utility	--	--	--	13
Solid Waste	--	--	--	13
Golf Courses	--	--	--	5
	2,912	2,814	--	211
Internal Service Funds				
Internal Service	--	164	102	--
Trust and Agency Funds				
Health Arbitration Award	164	--	--	--
Expendable Trusts	--	9	--	15
Agency Funds	--	116	--	--
	164	125	--	15
Total	$ 20,494	$ 20,494	$ 302	$ 302

Note 6: Property, Plant and Equipment

Property, plant and equipment at June 30, 1993 is as follows:

	Enterprise Funds	Internal Service Fund	General Fixed Assets	Total
Land	$ 6,105	$ --	$ 9,881	$ 15,986
Buildings and improvements	185,093	33	35,270	220,396
Machinery and equipment	7,667	25,111	1,527	34,305
Construction in progress	15,321	--	8,588	23,909
Total	214,186	25,144	55,266	294,596
Less accumulated depreciation	(56,332)	(13,831)	--	(70,163)
Net	$ 157,854	$ 11,313	$ 55,266	$224,433

General Fixed Assets

A summary of changes in the general fixed assets account group is as follows:

	Balance 7/01/92	Additions	Deletions	Balance 6/30/93
Land	$ 9,394	$ 697	$ 210	$ 9,881
Building and improvements	34,401	869	--	35,270
Machinery and equipment	1,728	77	278	1,527
Construction in progress	6,935	8,588	6,935	8,588
Total	$ 52,458	$ 10,231	$ 7,423	$ 55,266

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 6: Property, Plant and Equipment (Continued)

Capitalized Leases

Capitalized leased assets included in the property, plant and equipment is as follows:

	Enterprise Funds	Internal Service Fund	Total
Machinery and equipment	$ --	$ 516	$ 516
Buildings and improvements	1,128	--	1,128
Less accumulated depreciation	(902)	(250)	(1,152)
Net	$ 226	$ 266	$ 492

Note 7: General Long-Term Debt

A summary of the changes in the City's general long-term debt obligations during the year is as follows:

	Balance 7/01/92	Additions	Reductions	Balance 6/30/93
General Obligation Bonds	$ 265	$ --	$ 130	$ 135
1915 Act Special Assessment Bonds	65,331	--	3,099	62,232
Mello-Roos Special Tax Bonds	98,300	--	570	97,730
Compensated Absences	8,197	--	586	7,611
Advance Payable to Urban Development Grant Fund	4,686	--	--	4,686
Advance Payable to Community Development Block Grant Fund	9,522	500	--	10,022
Advance Payable to Capital Improvement Fund	6,936	--	--	6,936
Advance Payable to Capital Improvement Fund	5,206	--	--	5,206
Certificates of Participation	835	--	145	690
Revenue Bonds	2,912	--	417	2,495
Other Long-term Debt	524	220	--	744
Total	$ 202,714	$ 720	$ 4,947	$198,487

Note 7: General Long-Term Debt (Continued)

A description of each item included in the long-term debt account group is as follows:

	Principal Amount Outstanding
General obligation bonds, Series 1968, 4.23%, issued on September 1, 1968, maturing serially to September 1, 1993, in annual principal installments of $110 to $135, total remaining debt service, including interest, of $138. Remaining debt service will be made in the Debt Service Fund from future property taxes generated and credited to the General Fund.	$ 135
1915 Act Special Assessment Bonds were authorized and issued to finance the improvements of special districts located within the City. Bonds authorized, issued and outstanding at June 30, 1993 have interest rates ranging from 5.25% to 11.75% and matures September 2021. Remaining debt service will be paid from assessments to property owners.	$ 62,232
Community Facilities Districts Special Tax Bonds were authorized pursuant to the Mello-Roos Community Facilities Act of 1982, and issued to provide funds to pay cost of the acquisition and construction of new roads, sewer and water facilities to serve property located within the City of Stockton. Bonds authorized, issued and outstanding at June 30, 1993 have interest rates ranging from 6.30% to 8.65% and matures August 2016. Remaining debt service will be paid from assessments to property owners.	$ 97,730

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 7: General Long-Term Debt (Continued)

Compensated absences. It is the City's policy to permit employees to accumulate a limited amount of earned but unused vacation benefits and unlimited sick leave. A portion of these benefits are paid to the employee upon separation of employment from the City. In the governmental fund types, the current portion of the liability left unpaid at the end of the reporting period is accrued. The long-term portion of the liability has been provided for in the general long-term debt group of accounts. $ 7,611

The Advance Payable to the City of Stockton Urban Development Grant Fund represents loans from the City to the Redevelopment Agency to provide funds for the West End (Waterfront) Redevelopment Project. Funds were advanced to the Agency pursuant to the Development Agreement (Waterfront Project) authorized by the City and the Redevelopment Agency in December, 1980. The interest rate on these loans is 10%. Accumulated interest which totals $8,705 through June 30, 1993 will be recognized as an expenditure when due. These loans plus interest are to be repaid to the Urban Development Grant Fund from excess tax increment allocations as they become available. $ 4,686

Note 7: General Long-Term Debt (Continued)

The Advance Payable to the City of Stockton Community Development Block Grant Fund represents loans from the City to the Redevelopment Agency to provide funds for the McKinley, Sharps Lane Villa, Eastland, and West End Redevelopment Projects. These are non-interest bearing loans that are to be repaid to the Community Development Block Grant Fund from excess tax increment allocations as they become available.	$ 10,022
The Advance Payable to the City of Stockton Capital Improvement Fund represents loans to the Redevelopment Agency to provide funds for the All Nations, McKinley, West End and proposed Eastland Redevelopment Projects. These are non-interest bearing loans that are to be repaid to the Capital Improvement Fund from excess tax increment allocations as they become available.	$ 6,936
The Advance Payable to the City of Stockton Capital Improvement Fund represents loans to the Public Facility Impact Fees Funds for construction costs related to the southeast branch library, fire stations 1, 5, and 14, expansion of city office space and related administrative expenditures. These are interest bearing loans based on the average annual interest earned by the City of Stockton. The loans will be repaid to the Capital Improvement Fund from excess Public Facility Impact Fees Funds as they become available.	$ 5,206

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 7: General Long-Term Debt (Continued)

Certificates of Participation were issued to finance a street lighting acquisition project for the City of Stockton. Interest is due annually ranging from 6.5% to 6.9% and matures January 1996. Remaining debt service will be paid out of the General Fund.	$ 690
Revenue Bonds were authorized and issued by the City of Stockton Redevelopment Agency Fund to repay debt previously issued to finance the West End Urban Renewal Project. The Bonds issued and outstanding at June 30, 1993 have interest rates from 6.9% to 7.25% and matures July 1998. The loan will be repaid from tax increment revenues to be derived from the West End Urban Renewal Project.	$ 2,495
Stockton Police Officer's Association health insurance arbitration award reserve amount is to be paid in full in the 1993/94 fiscal year.	$ 744

Note 7: General Long-Term Debt (Continued)

At June 30, 1993, the general obligation, revenue bond, certificate of participation and special assessment debt service requirements to maturity are as follows:

	Principal					
Fiscal Year	General Obligation	Revenue Bond	Certificate of Participation	Special Assessment	Mello-Roos	Total
1993-94	$ 135	$ 350	$ 155	$ 2,800	$ 1,355	$ 4,795
1994-95	--	375	165	3,096	1,490	5,126
1995-96	--	400	180	3,296	1,610	5,486
1996-97	--	425	190	2,873	1,750	5,238
1997-98	--	455	--	2,931	1,900	5,286
Thereafter	--	490	--	47,236	89,625	137,351
Total	$ 135	$ 2,495	$ 690	$ 62,232	$ 97,730	$163,282

	Interest					
Fiscal Year	General Obligation	Revenue Bond	Certificate of Participation	Special Assessment	Mello-Roos	Total
1993-94	$ 3	$ 178	$ 41	$ 5,007	$ 7,749	$ 12,978
1994-95	--	154	31	4,797	7,658	12,640
1995-96	--	128	19	4,548	7,556	12,251
1996-97	--	99	7	4,304	7,442	11,852
1997-98	--	69	--	4,069	7,315	11,453
Thereafter	--	36	--	41,094	211,661	252,791
Total	$ 3	$ 664	$ 98	$ 63,819	$ 249,381	$313,965

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 7: General Long-Term Debt (Continued)

	Principal and Interest					
Fiscal Year	General Obligation	Revenue Bond	Certificate of Participation	Special Assessment	Mello-Roos	Total
1993-94	$ 138	$ 528	$ 196	$ 7,807	$ 9,104	$ 17,773
1994-95	--	529	196	7,893	9,148	17,766
1995-96	--	528	199	7,844	9,166	17,737
1996-97	--	524	197	7,177	9,192	17,090
1997-98	--	524	--	7,000	9,215	16,739
Thereafter	--	526	--	88,330	301,286	390,142
Total	$ 138	$ 3,159	$ 788	$ 126,051	$ 347,111	$477,247

Note 8: Long-Term Debt - Enterprise Funds

The following is a summary of all long-term debt in the Enterprise Funds at June 30, 1993:

	Long-Term	Current	Total
Certificates of participation	$ 33,345	$ 480	$ 33,825
Advance from federal agencies	1,313	--	1,313
Special assessment bonds	13,495	735	14,230
Unamortized discount	(92)	--	(92)
Mortgage revenue bonds	138	--	138
Water extension agreements	61	--	61
Compensated absences	382	636	1,018
Advance payable to Sanitary Waterwaste Fund	500	--	500
Total	$ 49,142	$ 1,851	$ 50,993

Certificates of Participation

	Water Utility	Sanitary Waste-water Utility	Total
Principal amount outstanding at June 30, 1993	$ 17,860	$ 15,965	$ 33,825

Enterprise Fund - Water Utility

Stockton Public Financing Authority (SPFA) (Lessor), 3.00% to 5.80% issued on June 1, 1993, in the amount of $17,860, the full amount maturing serially through August 1, 2022, in annual principal installments ranging from $275 to $1,225.

Principal amount outstanding at June 30, 1993	$17,860
Less issue discount	(65)
Total	$17,795

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 8: Long-Term Debt - Enterprise Funds (Continued)

Under Lease Agreement with the City (lessee), the lessee covenanted to make all rental payments to the lessor. These rental payments will be used to service the indebtedness when they become due and payable. In the event of default, the City of Stockton would be held contingently liable.

The proceeds were used to defease the 1986 water certificate of participation and the remainder of the unused debt was used to fund new construction and a fund reserve (see defeasance section in these notes to the financial statements). The proceeds are used to improve a water delivery system serving the City of Stockton. The system will be leased to the City and operated by the City's Municipal Utility Department. Interest with respect to the certificates starts on February 1, 1994. The City (Lessee) agreed to pay its financial obligations equal to the debt service related to the certificates. Restrictive covenants include the requirement of a reserve for debt service and a reserve for funded interest, both to be funded from bond proceeds. The Reserved Debt Service balance is $1,262 at June 30, 1993.

$7,394 of the cash with fiscal agents shown on the balance sheet, enterprise-Water Utility fund (restricted assets) is held by a fiscal agent (trustee) in charge of investment of idle funds, and disbursements for the construction of the project. In accordance with NCGA 3, Reporting Entity, SPFA is combined with Water Utility (Enterprise Fund).

Enterprise Fund - Sanitary Wastewater Utility

Stockton Public Financing Authority (SPFA), 5.90% to 7.20% issued on August 27, 1990, in the amount of $16,850 the full amount maturing serially through September 1, 2010, in annual principal installments ranging from $430 to $1,500.

Principal Amount Outstanding at June 30, 1993	$15,965

Note 8: Long-Term Debt - Enterprise Funds (Continued)

The proceeds were used to finance the design of an interceptor and make improvements and modifications to the regional wastewater control facilities serving the citizens of the City of Stockton. Interest with respect to the Certificates started on March 1, 1991. The restrictive covenants include the requirement of a reserve for Debt Service equal to $1,656 at June 30, 1993, for the next interest payment plus one half the amount of principal becoming due for the next succeeding payment.

$11,092 of the cash with fiscal agents shown on the balance sheet, enterprise-sanitary wastewater (restricted assets) is held by a fiscal agent (trustee) in charge of investments of idle funds, and disbursements for the improvements and modifications of the project being financed. In accordance with NCGA 3, Reporting Entity, SPFA is combined with Sanitary Wastewater Utility (Enterprise Fund).

Annual debt service requirements to maturity for the certificates of participation is as follows:

Fiscal Year	Principal	Interest	Total
1993-94	$ 480	$ 1,772	$ 2,252
1994-95	785	2,067	2,852
1995-96	830	2,024	2,854
1996-97	875	1,977	2,852
1997-98	920	1,926	2,846
Thereafter	29,935	21,998	51,933
Total	$ 33,825	$ 31,764	$ 65,589

Note 8: Long-Term Debt - Enterprise Funds (Continued)

Advance From Federal Agencies

In August 1977, the City accepted a Federal Drought Relief Act grant of $1,934 (which was later reduced by $313) and a loan not to exceed $1,834 for drought relief projects for the water utility fund (enterprise fund). As of June 30, 1993, advances totaled $1,313. The loan will bear interest at 5% per annum and shall be for a term not to exceed 40 years.

Special Assessment Bonds

Various special assessment bonds were issued for the enterprise funds. Debt service requirements will be paid from future revenues, mainly from users' charges, and in the case of Central Parking District, assessments on properties and businesses located within the District. The 1986 issue was defeased in August 1991 and paid off with the 1991 special assessment bond. The 1991 Special Assessment Bond contains a restrictive covenant requiring a reserve for debt service of $480. All Special Assessment Bonds are limited obligation type bonds. Therefore the City is not obligated in any manner to repay the debt from general city revenues.

Note 8: Long-Term Debt - Enterprise Funds (Continued)

Special assessment bonds currently outstanding at June 30, 1993 are as follows:

Enterprise Fund	Series	Interest Rate %	Date Issued	Date of Maturity	Authorized and Issued	Principal Amount Outstanding
Central Parking District						
Division 1	148 A	4.93	11-02-66	07-02-02	$ 2,000	$ 915
Division 2	148 B	5.35	02-02-68	07-02-02	1,000	445
Division 3	148 C	5.47	11-02-68	07-02-05	1,000	445
Division 4	148 D	7.00	04-02-70	07-02-05	583	560
District Bonds of 1991	148 E	5.5-7.9	08-01-91	08-01-11	8,475	8,270
Water Utility						
Service facilities	159 A	6.20	07-02-69	07-02-99	850	340
Service facilities	159 B	7.32	07-02-74	07-02-99	1,650	725
Sanitary Wastewater Utility						
Wastewater service facilities	181	7.19	07-02-75	07-02-00	4,700	2,530
Total						$ 14,230

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 8: Long-Term Debt - Enterprise Funds (Continued)

Annual debt service requirements to maturity for special assessment bonds, are as follows:

	Mature in Fiscal Year						
	1993-94	1994-95	1995-96	1996-97	1997-98	Thereafter	Total
Enterprise Funds							
Principal							
Central Parking District Funds	$ 370	$ 390	$ 410	$ 435	$ 485	$ 8,545	$10,635
Water Utility Fund	125	135	140	155	160	350	1,065
Sanitary Wastewater Utility Fund	240	255	275	300	325	1,135	2,530
Total Principal	735	780	825	890	970	10,030	14,230
Interest							
Central Parking District Funds	756	735	711	687	650	5,102	8,641
Water Utility Fund	67	58	49	39	29	24	266
Sanitary Wastewater Utility Fund	170	153	134	114	92	126	789
Total Interest	993	946	894	840	771	5,252	9,696
Total Principal and Interest							
Central Parking District Funds	1,126	1,125	1,121	1,122	1,135	13,647	19,276
Water Utility Fund	192	193	189	194	189	374	1,331
Sanitary Wastewater Utility Fund	410	408	409	414	417	1,261	3,319
Total	$ 1,728	$ 1,726	$ 1,719	$ 1,730	$ 1,741	$ 15,282	$23,926

Note 8: Long-Term Debt - Enterprise Funds (Continued)

Mortgage Revenue Bonds

Stockton-Vacaville Home Financing Authority

The following schedule sets forth the general obligation debt service requirement to maturity for deferred interest bonds:

Fiscal Year	Principal	Interest	Principal and Interest	Interest Rate %
1993-94	$ --	$ --	$ --	10.75
1994-95	--	--	--	10.75
1995-96	--	--	--	10.75
1996-97	--	--	--	10.75
1997-98	--	--	--	
Thereafter	138	336	474	10.75 to 11.75
Total	$ 138	$ 336	$ 474	

The bonds were originally issued at a 3.19% discount that is being amortized over the life of the bonds.

Water Extension Agreements

These are city water lines installed by property owners and dedicated to the City. Upon connection to the City of Stockton water system, the cost of installation is to be reimbursed to the property owners by the City.

Compensated Absences

It is the City's policy to permit employees to accumulate a limited amount of earned but unused vacation benefits and unlimited sick leave. A portion of these benefits is paid to the employee upon separation of employment from the City. Both the current and long-term portion of the liability has been recorded.

Note 8: Long-Term Debt - Enterprise Funds (Continued)

Advance Payable to Sanitary Wastewater Funds

The Advance Payable to the Sanitary Wastewater Fund represents a loan to the Stormwater Fund to help pay for the cost of compliance with the newly mandated federal regulations on stormwater. This loan will be repaid as excess funds become available in the Stormwater Fund, at an interest rate of 7% per year.

Note 9: Long-Term Debt - Internal Service Fund

The following is a summary of all long-term debt included in the Internal Service Fund as of June 30, 1993:

	Long-Term	Current	Total
Self-insurance liabilities	$ 10,131	$ 4,790	$14,921
Capitalized lease payable	241	145	386
Compensated absences	35	108	143
Total	$ 10,407	$ 5,043	$15,450

Self-Insurance Liabilities

In accordance with GASB Codification Section C50 (Claims and Judgements), liabilities have been accrued representing estimates of amounts to be paid for reported as well as incurred but not reported claims. The accrual is based on past experience which has been modified for current trends and information. The amount of losses incurred through June 30, 1993 is dependent on future developments. Based on information from the City Attorney, actuaries and others involved with self-insurance programs, City management believes that the aggregate accrual is adequate to cover such losses. Self-insurance liabilities are broken down as follows:

	Long-Term	Current	Total
General liability	$ 3,292	$ 1,222	$ 4,514
Workers' compensation	6,839	2,422	9,261
Health insurance	--	1,146	1,146
Total	$ 10,131	$ 4,790	$ 14,921

Note 9: Long-Term Debt - Internal Service Fund (Continued)

Capitalized Lease Payable

The City has entered into various capitalized lease agreements for office and computer equipment. These leases expire in various years through December 1996.

Future minimum lease payments under capitalized leases are as follows:

Fiscal Year	Internal Service Fund Leases
1993-94	$ 169
1994-95	169
1995-96	85
1996-97	6
	429
Less amounts representing interest	(43)
Present value of future minimum lease payments	386
Less current portion	(145)
Long-Term Portion	$ 241

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 10: Nature and Purpose of Reported Reserves and Designations

A summary of reported reserves and designations by fund at June 30, 1993 follows:

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type
Account Title	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Trust and Agency
Reserves						
Encumbrances	$ 1,214	$ 690	$ --	$ 9,819	$ --	$ --
Continuing appropriations	--	6,365	--	35,569	--	--
Debt service	--	--	807	9,582	3,654	--
Landfill closure	--	--	--	--	2,294	--
Advances to other funds	--	14,708	--	12,242	--	--
Advances for loans	--	13,347	--	--	--	--
Others	393	79	--	--	--	1,510
Total Reserves	$ 1,607	$35,189	$ 807	$ 67,212	$ 5,948	$ 1,510
Designations						
Administrative contingency	$ 9,443	$ --	$ --			
Loans	--	876	--			
Library	--	482	--			
Debt service	--	--	11,281			
Total Designations	$ 9,443	$ 1,358	$11,281			

Reserves are portions of the fund balance not appropriable for expenditures under the flow of current financial resources measurement focus or those portions of the fund balance/retained earnings legally segregated for specific future use. Designations are portions of the fund balance which have been identified by management to reflect tenative plans or commitments of governmental resources.

Encumbrances

Represent approved purchase orders, contracts, and other commitments not completed at the end of the fiscal year.

Note 10: Nature and Purpose of Reported Reserves and Designations (Continued)

Continuing Appropriations

Special Revenue Funds - for construction and maintenance of infrastructure projects.
Capital Projects Funds - for current and future infrastructure projects.

Debt Service

For payment of long-term debt principal, interest and related fiscal charges.

Landfill Closure

For estimated costs of landfill closure for Austin Road and French Camp landfill.

Advances to Other Funds

Council approved loans made for the following purposes: (1) amounts loaned to the Redevelopment Agency for redevelopment of blighted areas and, (2) amounts advanced to administer the new public facility fees program and to begin the construction of planned infrastructure.

Advances for Loans

Loans that are approved for payment.

Others

To offset miscellaneous assets that do not represent expendable available financial resources.

Administrative Contingency

This is money set aside for unforseen budgetary requirements of the City.

Loans

Set aside for the payment of the Special Revenue Loans.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 10: Nature and Purpose of Reported Reserves and Designations (Continued)

Library

Set aside for the City-County Library expenditures.

Debt service

Designated for payment of principal and interest for all unreserved Governmental fund debt.

Note 11: Segment Information for Enterprise Funds

The City maintained seven active enterprise funds effective this fiscal year. Segment information for the year ended June 30, 1993 is as follows:

	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton Vacaville Home Financing Authority
Operating revenue	$ 1,882	$ 6,145	$ 18,804	$ 1,937	$4,054	$ 1,639	$ 162
Depreciation & amortization expense	313	798	2,033	788	12	104	--
Operating income (loss)	(75)	(2,823)	(358)	(1,481)	836	198	26
Operating transfers in	98	946	1,868	--	--	--	--
Operating transfers (out)	--	(946)	(1,868)	--	--	--	--
Net income (loss)	122	(3,503)	1,217	(1,459)	1,002	206	26
Current capital contributions (deletions)	--	1,976	6,236	2,117	--	197	--
Property, plant and equipment							
Additions	269	743	--	106	147	215	--
Deletions	--	--	--	--	--	--	--
Net working capital	1,817	10,314	26,023	(66)	3,850	344	214
Total assets	16,299	55,747	118,853	29,603	5,157	1,756	1,340
Bonds & other long-term liabilities							
Payable from operating revenue	10,269	19,930	18,129	500	117	59	474
Total Equity	5,356	34,276	98,265	28,662	4,821	1,626	866

Note 11: Segment Information for Enterprise Funds (Continued)

Types of Goods and Services:

Central Parking District - The Central Parking District operates parking lots in the downtown area with spaces available at hourly and monthly rates.

Water Utility - Provides water service primarily in the north Stockton area to residential and commercial users.

Sanitary Wastewater Utility - Operates a regional wastewater facility for the Stockton metropolitan area. This entails operation of the treatment plant, collection system and pump stations.

Stormwater Utility - Operates a regional storm drainage system for the Stockton metropolitan area. This entails operating and maintaining the system.

Solid Waste - Operates landfill operations at Austin Road and French Camp landfill disposal sites.

Golf Courses - The City operates two municipal golf courses, Swenson Park and Van Buskirk. Both courses are 18 holes with Swenson also offering a 9-hole executive course.

Stockton-Vacaville Home Financing Authority (SVHFA) - The purpose of SVHFA is to exercise the common powers of the two cities to undertake a home financing program.

Note 12: Deferred Compensation

The City offers its employees, with the exception of all non-management public safety employees, a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The City's contribution ranges from 2.5% to 4.5% of the employees' base salary for management employees except for the City Manager. The City Manager's contribution is $7.5 annually. The contribution for public safety

Note 12: Deferred Compensation (Continued)

management ranges from 1.0% to 2.0%. The City's contribution for blue collar and white collar employees, except for public safety, is 2.5% of the gross pay for the fifth step of their salary range. The employee may contribute up to a combined City and employee total of 25% of their gross pay not to exceed a combined total of $7.5 for each year.

Beginning July 1, 1991, the City established a separate deferred compensation fund for the Part Time, Seasonal and Temporary (PST) employees. The primary purpose of this plan is to provide a retirement plan alternative to Social Security for all PST employees. Further, this plan shall meet all provisions of the Omnibus Budget Reconciliation Act of 1990. Employees are required to contribute 7.50% of their gross pay into the fund. The City does not contribute to this fund.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights shall remain solely the property and rights of the City, subject only to the claims of the City's general creditors, until made available to the participant or other beneficiary.

The obligation of the City to a participant for payment of the deferred compensation and increments thereon referred to in this plan is a contractual obligation only and the participants shall have no preferred or specific interest by way of trust, escrow, annuity or otherwise, in and to the specific assets of the fund that are and may be established.

The City shall maintain for each participant an account book which shall include all amounts of compensation deferred under the plan and all income attributable to such amounts.

Note 12: Deferred Compensation (Continued)

Distribution of benefits for full time employees shall commence due to retirement, termination of employment, disability or death. Emergency withdrawals may be permitted at the discretion of the City and must be in compliance with the IRS guidelines. Because the PST experiences periods of non-employment, these periods of non-employment shall not be deemed separation of service until such time as 365 consecutive days have passed since the last day of employment. At the end of this grace period a check will be mailed directly to the employee for the balance of the account.

Amounts accumulated by the City, under the Plan, have been invested in several investment options, administered by the City, at the direction of the employees. The Plan is accounted for in an Agency Fund.

Deposits held by the Plan administrators are reported at market value in the Deferred Compensation Agency Fund. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

At June 30, 1993, the City's deferred compensation plan has accumulated $49,899 in assets, including investment earnings payable to its employees.

Note 13: Pension Plan

A. Plan Description

The City contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for governmental entities in the State of California. The City's payroll for employees covered by PERS for the year ended June 30, 1993, was $58,666. The total payroll for the same period was $66,722.

Note 13: Pension Plan (Continued)

All half-time through full-time City employees are eligible to participate in PERS. Benefits vest after five years of service. Upon vesting, City employees who retire at age 50 are entitled to annual retirement benefits, payable monthly for life in an amount equal to a certain percent of their average salary during their last year of employment. The percent of pay to which these members are entitled for each year of service follows:

Miscellaneous Employees - 1.092% at retirement age of 50; benefit factor increases for each quarter year of attained age to 2.418% at age 63+.

Public Safety Employees - 2.00% at retirement age of 50; benefit factor increases for each quarter of attained age to 2.70% at age 55+.

These benefit provisions and all other requirements are established by state statute. The City is required by employee benefit packages to contribute the entire amount necessary to fund the system using the actuarial basis specified by statute. Current membership information by category is as follows:

	Miscellaneous	Safety	Total
Retirees, beneficiaries and terminated employees	641	395	1,036
Active employees	957	541	1,498
Total Membership	1,598	936	2,534

Note 13: Pension Plan (Continued)

According to this cost method, the normal cost for an employee is the level amount which would fund the projected benefit if it were paid annually from the date of employment until retirement. PERS uses a modification of the Entry Age Cost Method in which the employer's total normal cost is expressed as a level percentage of payroll. PERS also uses the level percentage of payroll method to amortize any unfunded actuarial liabilities. The amortization period of the unfunded actuarial liability ends on June 30, 2000 for prior service benefits and current service benefits.

The significant actuarial assumptions used to compute the actuarially determined contribution requirement are the same as those used to compute the pension benefit obligation, as previously described.

As part of the City employees' benefit package, the City pays for the employees' contribution. The City's PERS reportable payroll for employees covered by PERS, the combined employee - employer rates as a percentage of covered payroll, and the amount contributed for the year ended June 30, 1992 are as follows:

		Effective Rates @ 7/01/92 as a Percent of Payroll			
Category	Gross Covered Payroll	Member Rate - %	Employer Rate - %	Employer Contributions Made	Employee Contributions Made
Miscellaneous members	$32,871	7	9.854	$ 2,671	$ 2,300
Safety members with benefits described under Article 21252.01					
Fire	11,374	9	17.736	1,788	1,022
Police	14,421	9	17.736	2,267	1,296
Totals	$58,666			$ 6,726	$ 4,618

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 13: Pension Plan (Continued)

Annual Rate Components	As a Percent of Payroll Member Category - Rate Misc.	Safety	Required Contributions Misc.	Safety	Total
Normal Cost	14.590	23.111	$4,796	$5,962	$10,758
Amortization of Unfunded Liability	.005	1.597	174	412	586
Total Required Contribution	14.595	24.708	$4,970	$6,374	$11,344

Contributions were made in conformance with actuarial requirements.

D. Trend Information

Trend information gives an indication of the progress made in accumulating sufficient assets to pay benefits when due. Systemwide ten year trend information is available from the California Public Employees' Retirement System Annual Reports.

Six years of historical trend information is summarized below. This information was first provided by PERS for the years 1987-88.

Note 13: Pension Plan (Continued)

(Dollar Amounts Shown In Millions)

Fiscal Year	(1) Employer Contribution as Percentage of Covered Payroll	(2) Net Assets Available For Benefits	(3) Pension Benefit Obligations	(4) Percentage Funded (2)/(3)	(5) Unfunded Pension Obligation (3)-(2)	(6) Estimated Annual Covered Payroll	(7) Unfunded Pension Benefit Obligation as Percentage of Covered Payroll (5)/(6)
1987	16.01%	$155.1	$174.6	88.8%	$19.5	$42.1	46.3%
1988	16.33	174.8	190.3	91.9	15.5	43.8	35.4
1989	12.16	199.3	212.7	93.7	13.4	47.9	28.0
1990	10.47	222.6	239.9	92.8	17.3	52.7	32.8
1991	10.85	239.9	252.6	95.0	12.7	56.6	22.4
1992	13.26	261.5	271.2	96.4	9.7	60.5	16.0

The City's contributions to the system were made in accordance with actuarially determined requirements. Showing unfunded pension benefit obligation as a percent of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes.

Note 14: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year 1976 the City decided to stop carrying commercial insurance because of its prohibitive cost and established a risk management fund (an internal service fund) to account for its uninsured risk of loss. Under this program, the Risk Management Fund provides coverage up to a maximum of $1,000 for each general liability claim, $325 for each worker's compensation claim and $125 for each health insurance claim. The City purchases commercial insurance for claims in excess of the coverage provided by the fund and for all other risks of loss for worker's compensation and health claims. The City joined together with other cities in 1978 to form the California Joint Powers Risk Management Authority (CJPRMA), a public entity risk pool currently operating as a risk management and insurance program for 22 member entities which represent in excess of 120 cities. The City pays an annual premium to CJPRMA for its general liability excess insurance coverage for claims over $1,000.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 14: Risk Management (Continued)

The worker's compensation and health insurance are administered by service agents who are experts in their respective fields. The general liability is self administered by the City of Stockton.

At June 30, 1993, $4,514, $9,261, and $1,146 have been accrued for general liability, workers' compensation, and health insurance, respectively. All funds of the City participate in the program and make payments to the Risk Management Internal Service Fund based on actuarial estimates of the amounts needed to pay prior and current year claims.

The claims liabilities above reported in the fund at June 30, 1993 are based on requirements of GASB No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. These accruals represent estimates of amounts to be paid for reported claims and incurred but unreported claims based upon past experience, modified for current trends and information. While the ultimate amounts of losses incurred through June 30, 1993 are dependent on future developments, based upon information provided from the City Attorney, outside counsel and others involved with the administration of the programs, the City's management believes that the aggregate accrual is adequate to cover such losses.

Note 15: Joint Venture

The City is a member of the California Joint Powers Insurance Authority (Authority). The following joint venture disclosures are made:

A. Description of Joint Powers Authority

The Authority is comprised of 22 California member entities and is organized under a Joint Powers Agreement pursuant to the California Government Code. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage.

Note 15: Joint Venture (Continued)

There are 10 members on the Board of Directors including one member from the City of Stockton. Officers of the Agency are elected annually by the Board members.

B. Self-Insurance Programs of the Authority

General Liability Insurance: Annual deposits are paid by member entities and are adjusted retrospectively to cover costs. Members can participate with self-funded retention levels of either $250, $500, or $1,000. Stockton's self-funded retention is currently set at $1,000. Specific coverage includes comprehensive and general automotive liability, personal injury, contractual liability, errors and omissions and certain other coverage. The Authority has never purchased excess coverage for general liability due to its prohibitive cost. Separate deposits are collected from the member cities to cover claims between $1,000 and $10,000. These deposits are subject to retrospective adjustments.

Property Protection: The City of Stockton participates in the All Risks Property Protection Program, which is primarily underwritten by a casualty insurance company. The annual deposits paid by participating member cities are based upon deductibility levels and are not subject to retroactive adjustments.

C. Condensed Financial Information of the Authority

Noted below are condensed audited financial statements of the Authority as of June 30, 1993:

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 15: Joint Venture (Continued)

Balance Sheet

Total Assets	$ 41,927
Liabilities	
Reserve for losses	$ 21,459
Accrued liability and interfund payables	86
Total Liabilities	21,545
Fund Equity	
Unrealized gain on investments	803
Retained Earnings	19,579
Total Liabilities and Fund Equity	$ 41,927

The Authority had no long-term debt at June 30, 1993

Statement of Revenues, Expenses and Retained Earnings

Revenues	$ 6,327
Expenses	(6,188)
Operating Income	139
Investment Income	4,101
Net Income	4,240
Retained Earnings, beginning of year	20,739
Refunds to members	(5,400)
Retained Earnings, end of year	$ 19,579

Note 16: Post-Retirement Health Care Benefits

In addition to providing pension benefits through the Public Employees Retirement System, the City provides certain health care benefits for retired employees under contractual obligations negotiated between the City and various employee bargaining units. All City management and public safety employees are eligible for these benefits at age 50, and all other employees are eligible at age 55. Benefits cover the participant and one dependent. Benefits expire at participant age 65 except for miscellaneous management employees who receive lifetime medicare supplements. There is also a length of service requirement varying from 5 to 15 years of service. Currently, 273 retirees meet these eligibility requirements and participate in the plan.

The City's contributions are financed on a pay-as-you-go basis. During the year, expenditures of approximately $833 were recognized for post-employment health care.

Most retirees do not contribute to the plan. Those that qualify for City paid benefits may purchase additional insurance for dependents not covered by the Plan. Also, terminated employees may purchase up to thirty-six months of coverage. During the year $107 of insurance was purchased by retirees and terminated employees.

Note 17: Contingent Liabilities

A. General Liability

There are various claims and legal actions pending against the City for which no provision has been made in the financial statements. In the opinion of the City Attorney and City Management, liabilities arising from these claims and legal actions, if any, will not be material.

The City has received federal grants for specific purposes that are subject to review and audit by the federal government. Although such audits could result in expenditure disallowances under grant terms, any required reimbursements are not expected to be material.

The City is self-insured and participates in a Public Entity Risk Pool. Details of this are covered elsewhere in these footnotes.

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 17: Contingent Liabilities (Continued)

B. Accumulated Deficit

The Stormwater Utility Enterprise fund has a deficit retained earnings at June 30, 1993. The deficit in the Stormwater's fund will be offset through rate adjustments and improved operations.

Note 18: Debt Defeasance

On June 1, 1993, the City issued $17,860 in certificates of participation with an average interest rate of 5.8 percent to advance refund $10,675 of outstanding 1986 certificates of participation with an average interest rate of 7.4 percent. The net proceeds of $17,349 (after payment of $511 in underwriting fees, insurance and other issuance costs) were used to pay off old debts and the remainder of the unused debt to fund new construction and fund a reserve.

The 1986 debt series are considered to be defeased and the liability for the certificate of participation debt has been removed from the proprietary fund books of the City.

Although the advance refunding resulted in the recognition of an accounting loss of $1,398 for the year ended June 30, 1993, the City in effect reduced its aggregate debt service payments by $3,046 over the next 20 years and obtained an economic gain (difference between the present value of the old and the new debt service payments) of $892.

Note 19: Prior Year Defeasance of Debt

In the prior year, the City defeased certain proprietary fund debt by placing the proceeds of new debt in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased central parking district debt are not included in the City's financial statements. At June 30, 1993, $7,913 of the debt outstanding are considered defeased.

Note 20: Changes in Contributed Capital

	Enterprise Funds							
	Water Utility	Sanitary Waste Water Utility	Storm Water Utility	Solid Waste	Golf Courses	Total	Internal Service Fund	Total
Balance, July 1, 1992	$18,446	$ 71,571	$24,749	$1,055	$ 287	$116,108	$ 10,031	$126,139
Additions	1,976	6,236	2,117	--	197	10,526	237	10,763
Deletions	(44)	(136)	(13)	(13)	(5)	(211)	--	(211)
Prior Period Adjustment (note 2)	3,151	3,727	4,338	--	--	11,216	--	11,216
Balance, June 30, 1993	$23,529	$ 81,398	$31,191	$1,042	$ 479	$137,639	$ 10,268	$147,907

CITY OF STOCKTON

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS (Continued)
Year Ended June 30, 1993
(dollar amounts in thousands)

Note 21: Operating Leases

Operating leases obligations are primarily for rental of parking facilities space. The future minimum lease payments required for those operating leases are as follows:

June 30,	Amount
1994	$ 105
1995	49
1996	37
1997	36
1998	36
Total	$ 263

Note 22: Subsequent Events

A. In July 1993, the City refinanced the City of Stockton improvement bonds Arch Road industrial park assessment district project No. 222. The reassessment and refunding of 1993 was made to reduce the yearly debt service costs and increase the subsequent year cash flows.

B. In July 1993, the City refinanced the Stockton Airport bond phase II. The refinance was made to pay off phase II and obtain additional financing for capital projects for the airport and to reduce the yearly debt service costs and increase the subsequent year cash flows.

C. In August 1993, the City refinanced the Western Pacific Industrial Park assessment district # 81-1 of 1986. The refinance was made to reduce the yearly debt service costs and increase the subsequent year cash flows.

D. In August 1993, the City refinanced the 1990 certificate of participation wastewater system project issue. The refinance was made to reduce the yearly debt service costs and increase the subsequent year cash flows.



GENERAL FUND

GENERAL FUND

The Fund used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF STOCKTON

GENERAL FUND
BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Assets		
Assets		
Cash and temporary investments	$ 14,606	$ 9,376
Cash with fiscal agent	241	62
Receivables		
Interest	265	1,452
Taxes and special assessments	467	438
Accounts and others	1,677	1,506
Allowance for uncollectibles	(467)	(272)
Due from other funds	249	330
Due from other governments	1,372	6,324
Inventory of supplies	239	290
Total Assets	$ 18,649	$ 19,506
Liabilities and Fund Balance		
Liabilities		
Accounts payable	$ 828	$ 1,034
Accrued payroll and fringe benefits	2,491	2,550
Due to other governments	337	75
Deposits	4	--
Compensated absences - current	3,922	4,085
Deferred revenue	17	4,980
Total Liabilities	7,599	12,724
Fund Balance		
Reserved		
Encumbrance	1,214	984
Other items	393	443
Unreserved		
Designated for administrative contingency	9,443	1,808
Designated for AB 702 credit	--	3,547
Total Fund Balance	11,050	6,782
Total Liabilities and Fund Balance	$ 18,649	$ 19,506

Total general government	11,292	9,656	1,636	10,853	10,089	764
Public safety						
City manager	53	47	6	74	62	12
Police	38,057	36,288	1,769	37,217	35,323	1,894
Fire	22,504	21,712	792	21,694	21,274	420
Community development	2,929	2,345	584	2,483	2,306	177
Housing and redevelopment	325	325	--	646	592	54
Total public safety	63,868	60,717	3,151	62,114	59,557	2,557

(Continued)

CITY OF STOCKTON

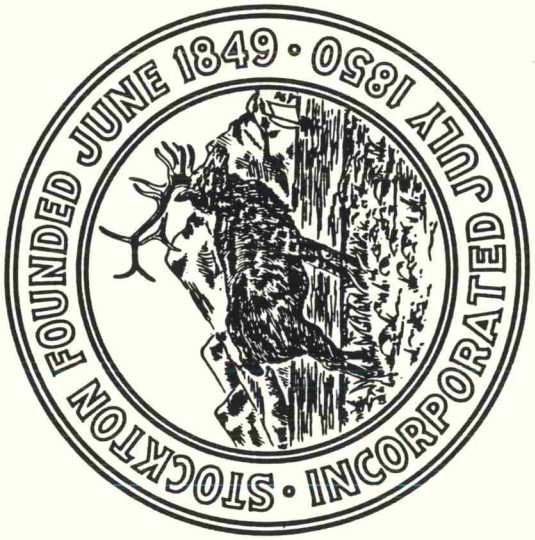
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993			1992		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes						
Property	$18,112	$16,415	$ (1,697)	$16,253	$16,953	$ 700
Sales and use	21,079	19,334	(1,745)	22,280	19,120	(3,160)
Utility	19,643	18,719	(924)	17,000	16,731	(269)
Other	11,618	10,778	(840)	12,136	10,070	(2,066)
Licenses and permits	2,696	2,216	(480)	2,854	2,198	(656)
Intergovernmental	8,987	8,801	(186)	9,672	12,393	2,721
Charges for services	7,954	5,618	(2,336)	12,575	6,345	(6,230)
Fines and forfeitures	839	727	(112)	717	784	67
Use of money and property	2,375	1,950	(425)	2,656	2,355	(301)
Refunds and reimbursements	641	4,880	4,239	537	4,619	4,082
Miscellaneous	2,742	4,079	1,337	2,027	1,776	(251)
Total Revenues	96,686	93,517	(3,169)	98,707	93,344	(5,363)
Expenditures						
Current						
General government						
City council	284	236	48	279	226	53
City manager	1,654	1,466	188	1,210	1,185	25
Attorney	1,172	1,169	3	1,184	1,082	102
City clerk	792	600	192	780	673	107
Personnel	1,171	1,015	156	1,096	1,089	7
Finance	2,258	2,061	197	2,238	2,126	112
Management information services	1,232	980	252	1,061	955	106
Community development	1,558	1,258	300	1,827	1,643	184
Non-departmental	911	747	164	994	946	48
City auditors	125	26	99	--	--	--
Housing and redevelopment	135	98	37	184	164	20
Total general government	11,292	9,656	1,636	10,853	10,089	764
Public safety						
City manager	53	47	6	74	62	12
Police	38,057	36,288	1,769	37,217	35,323	1,894
Fire	22,504	21,712	792	21,694	21,274	420
Community development	2,929	2,345	584	2,483	2,306	177
Housing and redevelopment	325	325	--	646	592	54
Total public safety	63,868	60,717	3,151	62,114	59,557	2,557

CITY OF STOCKTON

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - FINAL BUDGET AND ACTUAL
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993			1992		
	Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
Public works	$ 10,017	$ 8,295	$ 1,722	$ 9,952	$ 8,453	$ 1,499
Library	--	--	--	8,020	7,877	143
Parks and recreation	8,617	8,029	588	8,557	8,041	516
Total Current	93,794	86,697	7,097	99,496	94,017	5,479
Capital outlay	279	92	187	1,163	1,059	104
Total Expenditures	94,073	86,789	7,284	100,659	95,076	5,583
Excess (Deficit) of Revenues Over Expenditures (Budgetary Basis)	2,613	6,728	4,115	(1,952)	(1,732)	220
Adjustments						
Unbudgeted compensated absences	--	(222)	(222)	--	479	479
Excess (Deficit) of Revenues Over Expenditures (GAAP Basis)	2,613	6,506	3,893	(1,952)	(1,253)	699
Other Financing Sources (Uses)						
Sale of fixed assets	4	17	13	21	5	(16)
Use of bond proceeds	--	--	--	--	(1)	(1)
Operating transfers in	3,140	3,140	--	1,192	1,192	--
Operating transfers out	(5,353)	(5,353)	--	(2,120)	(2,120)	--
Total Other Financing Sources (Uses)	(2,209)	(2,196)	13	(907)	(924)	(17)
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	404	4,310	3,906	(2,859)	(2,177)	682
Fund Balance, Beginning of Year	6,782	6,782	--	9,447	9,447	--
Residual Equity Transfers Out	(42)	(42)	--	(488)	(488)	--
Fund Balance, End of Year	$ 7,144	$ 11,050	$ 3,906	$ 6,100	$ 6,782	$ 682


STOCKTON FOUNDED JUNE 1849 • INCORPORATED JULY 1850



SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The Funds used to account for specific revenues that are restricted by law or administrative action to expenditures for particular purposes.

Special Grants
To account for miscellaneous, comparatively smaller grants, from federal and state governments, not otherwise established as a stand-alone Special Revenue Fund.

Redevelopment Agency Loan
To account for loans extended to eligible, low and moderate income families.

Revenue Sharing
To account for revenue received from the federal government under the revenue sharing program.

Gas Tax
To account for revenues and expenditures apportioned to the City under the Streets and Highway Code, Sections 2105, 2106, 2107 and 2107.5 of the State of California. Expenditures for administration, maintenance and construction must be street-related. This fund includes Federal Aid Urban Grant, Intermodal Surface Transportation Efficiency Act and SB325 Non-Transit revenues.

Cooperative Library
To account for state grants to encourage the development, improvement, and expansion of the library system within the State of California. Parties to the agreement are neighboring cities, counties and other agencies.

City-County Library
To account for the public library system for the City of Stockton and San Joaquin County branch libraries. The libraries are funded in cooperation with San Joaquin County, which provides approximately 50% of the funding.

Fourth of July Event
To account for the administration of the annual July 4th event in accordance with the contract executed between the City of Stockton and the Stockton/San Joaquin Convention and Visitors Bureau.

Urban Development Action Grant
To account for federal grant and other resources, the purpose of which is to revitalize activities in the designated UDAG area.

Community Development Block Grant
To account for the annual federal grant, to develop a viable urban community by providing suitable living environment and expanding economic opportunities, principally, for low and moderate income residents.

Community Development Loan
To account for the City's Community Rehabilitation Loan Program; to provide adequate housing and a suitable living environment for low and moderate income residents.

Home Program
To account for the City's Home Program; to provide adequate and affordable housing for low and very low income residents.

Special Assessments
To account for revenues, levied upon property owners, and expenditures related to special types of services - lighting and storm water drainage basic maintenance services.

Measure K Sales Tax
To account for revenues and expenditures apportioned to the City for sales tax collections under Measure K. Expenditures must be for street related projects.

CITY OF STOCKTON

ALL SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Assets	Special Grants	Redevelopment Agency Loan	Revenue Sharing	Gas Tax	Cooperative Library	City-County Library	Fourth of July event
Assets							
Cash and temporary investments	$ --	$ 88	$ 1,261	$ 3,385	$ 63	$ 1,122	$ 49
Receivables							
Interest	--	--	14	88	--	--	--
Taxes and special assessments	--	--	--	--	--	--	--
Accounts and others	--	1	--	50	--	--	--
Allowance for uncollectibles	--	--	--	--	--	--	--
Due from other governments	101	--	--	2,309	--	64	--
Advances to other funds	--	--	--	--	--	--	--
Advances to property owners	--	797	--	--	--	--	--
Property held for resale	--	--	--	--	--	--	--
Total Assets	$ 101	$ 886	$ 1,275	$ 5,832	$ 63	$ 1,186	$ 49
Liabilities and Fund Balances							
Liabilities							
Accounts payable	$ 13	$ --	$ 1	$ 868	$ --	$ 120	$ --
Due to other funds	10	--	371	--	--	--	--
Due to other governments	37	--	--	--	--	80	--
Deposits and other liabilities	3	--	--	9	--	--	--
Compensated absences	--	--	--	--	12	412	--
Total Liabilities	63	--	372	877	12	612	--
Fund Balances							
Reserved							
Encumbrances	40	--	--	346	--	141	--
Continuing appropriations	--	--	--	4,609	51	--	--
Other items	--	--	--	--	--	--	--
Advances to other funds	--	--	--	--	--	--	--
Advances for loans	--	797	--	--	--	--	--
Unreserved							
Designated for loans	--	89	--	--	--	--	--
Designated for AB 702 credit	--	--	--	--	--	--	--
Designated for library	--	--	--	--	--	433	49
Undesignated	(2)	--	903	--	--	--	--
Total Fund Balances	38	886	903	4,955	51	574	49
Total Liabilities and Fund Balances	$ 101	$ 886	$ 1,275	$ 5,832	$ 63	$ 1,186	$ 49

(Continued)

CITY OF STOCKTON

ALL SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Assets	Urban Development Action Grant	Community Development Block Grant	Community Development Loan	Home Program	Special Assessments	Measure K Sales Tax	Totals 1993	Totals 1992
Assets								
Cash and temporary investments	$ --	$ --	$ 1,128	$ --	$ 308	$ 1,407	$ 8,811	$ 11,538
Receivables								
Interest	--	8	1	--	--	16	127	--
Taxes and special assessments	--	--	--	--	129	--	129	102
Accounts and others	--	--	--	--	--	--	51	1
Allowance for uncollectibles	--	--	--	--	(1)	--	(1)	(3)
Due from other governments	--	--	9	53	--	--	2,536	1,337
Advances to other funds	4,686	10,022	--	--	--	--	14,708	14,208
Advances to property owners	--	--	12,550	--	--	--	13,347	12,912
Property held for resale	--	101	--	--	--	--	101	77
Total Assets	$ 4,686	$10,131	$13,688	$ 53	$ 436	$ 1,423	$ 39,809	$ 40,172
Liabilities and Fund Balances								
Liabilities								
Accounts payable	$ --	$ 27	$ 84	$ --	$ 11	$ --	$ 1,124	$ 1,174
Due to other funds	--	186	--	53	--	--	620	1,119
Due to other governments	--	91	--	--	2	--	210	55
Deposits and other liabilities	--	9	261	--	--	--	282	338
Compensated absences	--	--	--	--	--	--	424	--
Total Liabilities	--	313	345	53	13	--	2,660	2,686
Fund Balances								
Reserved								
Encumbrances	--	95	6	--	62	--	690	1,241
Continuing appropriations	--	--	--	--	282	1,423	6,365	7,182
Other items	--	--	--	--	79	--	79	245
Advances to other funds	4,686	10,022	--	--	--	--	14,708	14,208
Advances for loans	--	--	12,550	--	--	--	13,347	12,912
Unreserved								
Designated for loans	--	--	787	--	--	--	876	1,053
Designated for AB 702 credit	--	--	--	--	--	--	--	11
Designated for library		--	--	--	--	--	482	--
Undesignated	--	(299)	--	--	--	--	602	634
Total Fund Balances	4,686	9,818	13,343	--	423	1,423	37,149	37,486
Total Liabilities and Fund Balances	$ 4,686	$10,131	$13,688	$ 53	$ 436	$ 1,423	$39,809	$ 40,172

CITY OF STOCKTON

ALL SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Special Grants	Redevelopment Agency Loan	Revenue Sharing	Gas Tax	Cooperative Library	City-County Library	Fourth of July Event
Revenues							
Sales and use	$ --	$ --	$ --	$ --	$ --	$ --	$ --
Taxes - transportation	--	--	--	83	--	--	--
Federal grant subsidies	342	--	--	1,910	--	--	--
Intergovernmental	115	--	--	4,029	234	3,590	--
Charges for services	--	--	--	--	--	114	--
Use of money and property	--	1	67	372	--	1	--
Refunds and reimbursements	8	--	--	18	--	311	--
Miscellaneous	--	--	--	14	--	--	--
Total Revenues	465	1	67	6,426	234	4,016	--
Expenditures							
Current							
General government	43	--	--	--	--	--	2
Public safety	177	--	--	--	--	--	--
Public works	28	--	--	--	--	--	--
Libraries	145	--	--	--	195	7,638	--
Parks and recreation	27	--	--	--	--	--	--
Capital outlay							
Public safety	11	--	--	--	--	--	--
Public works	9	--	--	4,925	--	--	--
Libraries	3	--	--	--	4	10	--
Total Expenditures	443	--	--	4,925	199	7,648	2
Excess (Deficit) of Revenues Over Expenditures	22	1	67	1,501	35	(3,632)	(2)
Other Financing Sources (Uses)							
Operating transfers in	9	338	83	856	--	4,224	51
Operating transfers out	--	(471)	--	(4,019)	--	--	--
Total Other Financing Sources (Uses)	9	(133)	83	(3,163)	--	4,224	51
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	31	(132)	150	(1,662)	35	592	49
Fund Balances, Beginning of Year	7	1,018	753	6,617	16	--	--
Residual Equity Transfers Out	--	--	--	--	--	(18)	--
Fund Balances, End of Year	$ 38	$ 886	$ 903	$ 4,955	$ 51	$ 574	$ 49

(Continued)

CITY OF STOCKTON

ALL SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Urban Development Action Grant	Community Development Block Grant	Community Development Loan	Home Program	Special Assessments	Measure K Sales Tax	Totals 1993	Totals 1992
Revenues								
Sales and use	$ --	$ --	$ --	$ --	$ --	$ 1,683	$ 1,683	$ 1,408
Taxes - transportation	--	--	--	--	--	--	83	87
Federal grant subsidies	--	1,835	288	53	--	--	4,428	4,565
Intergovernmental	--	--	--	--	--	--	7,968	4,149
Charges for services	--	--	--	--	434	--	548	437
Use of money and property	--	35	274	--	--	84	834	1,079
Refunds and reimbursements	--	36	--	--	--	--	373	45
Miscellaneous	--	--	--	--	2	--	16	5
Total Revenues	--	1,906	562	53	436	1,767	15,933	11,775
Expenditures								
Current								
General government	--	--	127	--	--	--	172	178
Public safety	--	--	--	--	--	--	177	397
Public works	--	--	--	--	330	--	358	1,989
Libraries	--	--	--	--	--	--	7,978	418
Parks and recreation	--	--	--	--	--	--	27	86
Capital outlay								
Public safety	--	--	--	--	--	--	11	--
Public works	--	1,718	58	53	--	1,735	8,498	5,123
Libraries	--	--	--	--	--	--	17	--
Total Expenditures	--	1,718	185	53	330	1,735	17,238	8,191
Excess (Deficit) of Revenues Over Expenditures	--	188	377	--	106	32	(1,305)	3,584
Other Financing Sources (Uses)								
Operating transfers in	--	1,433	1,364	--	--	--	8,358	3,961
Operating transfers out	--	(1,285)	(1,511)	--	--	(77)	(7,363)	(4,814)
Total Other Financing Sources (Uses)	--	148	(147)	--	--	(77)	995	(853)
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	--	336	230	--	106	(45)	(310)	2,731
Fund Balances, Beginning of Year	4,686	9,491	13,113	--	317	1,468	37,486	34,755
Residual Equity Transfers Out	--	(9)	--	--	--	--	(27)	--
Fund Balances, End of Year	$ 4,686	$ 9,818	$ 13,343	$ --	$ 423	$ 1,423	$37,149	$ 37,486



DEBT SERVICE FUND

DEBT SERVICE FUND

The Fund established to account for the accumulation of resources for, and the payment of, principal and interest on general long-term debt.

CITY OF STOCKTON

DEBT SERVICE FUND
BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Assets		
Cash and temporary investments	$ 11,919	$10,828
Cash with fiscal agent	52	53
Receivables		
Special assessments	2,425	2,275
Accounts and others	169	106
Total Assets	$ 14,565	$13,262
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ --	$ 1
Matured bonds and interest payable	52	53
Deferred revenue	2,425	2,275
Total Liabilities	2,477	2,329
Fund Balance		
Reserved		
Debt service	807	836
Unreserved		
Designated for debt service	11,281	10,097
Total Fund Balance	12,088	10,933
Total Liabilities and Fund Balance	$ 14,565	$13,262

CITY OF STOCKTON

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Revenues		
Taxes	$ 16,237	$ 11,220
Use of money and property	361	360
Miscellaneous	89	--
Total Revenues	16,687	11,580
Expenditures		
Debt service		
Principal retirement	4,270	3,982
Interest and fiscal charges	13,137	13,069
Total Expenditure	17,407	17,051
Excess (Deficit) of Revenues Over Expenditures	(720)	(5,471)
Other Financing Sources (Uses)		
Operating transfers in	2,448	9,459
Operating transfers out	(573)	(176)
Total Other Financing Sources (Uses)	1,875	9,283
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	1,155	3,812
Fund Balance, Beginning of Year	10,933	7,121
Fund Balance, End of Year	$ 12,088	$ 10,933



CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

The Funds used to account for the financial resources to be used for the acquisition or construction of major facilities other than those financed by Proprietary Funds and Trust Funds.

Public Facilities Impact Fees

To account for the collection and expenditure of fees imposed as a condition of new development within the City. Impact fees have been established for each of the following types of public facilities:

- Traffic Signal
- Street Improvement
- Community Recreation Centers
- City Office Space
- Fire Station
- Library
- Police Station
- Parkland, Street Tree & Street Sign
- Street Light-in-Lieu
- Air Quality Mitigation
- Public Facilities Fees-Administration

Capital Improvement

To account for the acquisition, construction and improvement of capital facilities financed by grants and operating transfers from other City funds.

Redevelopment Agency

To account for the acquisition, relocation, demolition, and sale of land for those portions of the City earmarked for redevelopment. Projects are financed from the proceeds of bonds sold and loans from other City funds and eventually, from property tax increment revenue.

Mello-Roos Districts

To account for the acquisition, construction, and repair of facilities in various Mello-Roos districts; financed by property owners through the issuance of special tax bonds, as provided in the 1982 Mello-Roos Community Facilities Act.

1915 Act Assessment Districts

To account for the acquisition, construction and repair of facilities in various districts. Improvement districts are financed by property owners through the issuance of special assessment bonds as provided in the Municipal Improvement Act of 1915.

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Assets	Public Facilities Impact Fees										
	Traffic Signal	Street Improvement	Community Recreation Centers	City Office Space	Fire Station	Library	Police Station	Parkland Street Tree/Sign	Street Light-In-Lieu	Air Quality Mitigation	Public Facilities Administration
Assets											
Cash and temporary investments	$ 1,634	$ 9,599	$ 553	$ 264	$ 2,296	$ 2,136	$ 2,159	$ 2,694	$ 167	$ 432	$ 109
Cash with fiscal agent	--	--	--	--	--	--	--	--	--	--	--
Receivables											
Interest	17	100	6	3	27	22	23	29	2	4	1
Accounts and other	19	188	1	10	3	11	21	11	--	5	8
Due from other funds	--	--	--	--	--	--	--	--	--	--	--
Due from other governments	--	--	--	--	--	--	--	--	--	--	--
Deposits	--	--	--	--	--	--	--	--	--	--	--
Advances to other funds	--	--	--	--	--	--	--	--	--	--	--
Total Assets	$ 1,670	$ 9,887	$ 560	$ 277	$ 2,326	$ 2,169	$ 2,203	$ 2,734	$ 169	$ 441	$ 118

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Assets	Capital Improvement	Redevelop-ment Agency	Mello-Roos Districts	1915 Act Assessment Districts	Totals 1993	Totals 1992
Assets						
Cash and temporary investments	$ 5,757	$ 5,850	$ 9,793	$ 6,860	$ 50,303	$ 57,204
Cash with fiscal agents	--	569	6,378	--	6,947	8,846
Receivables						
Interest	55	62	61	32	444	146
Accounts and other	--	1	--	--	278	187
Due from other funds	353	--	1,198	--	1,551	2,487
Due from other governments	7	--	--	--	7	346
Deposits	--	48	--	--	48	50
Advances to other funds	12,142	--	--	--	12,142	12,142
Total Assets	$ 18,314	$ 6,530	$ 17,430	$ 6,892	$ 71,720	$ 81,408

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Public Facilities Impact Fees										
	Traffic Signal	Street Improvement	Community Recreation Centers	City Office Space	Fire Station	Library	Police Station	Parkland Street Tree/Sign	Street Light-In-Lieu	Air Quality Mitigation	Public Facilities Administration
Liabilities and Fund Balances											
Liabilities											
Accounts payable	$ --	$ 253	$ --	$ 3	$ 412	$ --	$ --	$ 958	$ --	$ --	$ --
Deposits and other liabilities	--	--	--	--	--	--	--	--	--	--	--
Matured bonds and interest payable	--	--	--	--	--	--	--	--	--	--	--
Due to other funds	--	1,197	--	--	--	--	--	37	--	--	--
Due to other governments	--	--	--	--	--	--	--	--	--	--	--
Deferred revenue	--	--	--	--	--	--	--	--	--	--	--
Total Liabilities	--	1,450	--	3	412	--	--	995	--	--	--
Fund Balances											
Reserved											
Encumbrances	--	701	353	15	1,188	--	--	64	--	--	4
Continuing appropriations	1,670	7,736	207	259	726	2,169	2,203	1,675	169	441	114
Debt service	--	--	--	--	--	--	--	--	--	--	--
Other items	--	--	--	--	--	--	--	--	--	--	--
Advances to other funds	--	--	--	--	--	--	--	--	--	--	--
Loans	--	--	--	--	--	--	--	--	--	--	--
Unreserved											
Designated for AB 702 credit	--	--	--	--	--	--	--	--	--	--	--
Total Fund Balances	1,670	8,437	560	274	1,914	2,169	2,203	1,739	169	441	118
Total Liabilities & Fund Balances	$ 1,670	$ 9,887	$ 560	$ 277	$ 2,326	$ 2,169	$ 2,203	$ 2,734	$ 169	$ 441	$ 118

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Liabilities and Fund Balances	Capital Improvement	Redevelop-ment Agency	Mello-Roos Districts	1915 Act Assessment Districts	Totals 1993	Totals 1992
Liabilities						
Accounts payable	$ 228	$ 14	$ 3	$ 6	$ 1,877	$ 2,970
Deposits and other liabilities	--	3	--	--	3	76
Matured bonds and interest payable	--	3	--	--	3	3
Due to other funds	--	100	--	--	1,334	1,877
Due to other governments	72	21	--	--	93	49
Deferred revenue	--	--	1,198	--	1,198	1,198
Total Liabilities	300	141	1,201	6	4,508	6,173
Fund Balances						
Reserved						
Encumbrances	868	141	--	--	3,334	2,713
Continuing appropriations	4,904	6,248	9,249	4,284	42,054	50,051
Debt service	--	--	6,980	2,602	9,582	9,724
Advances to other funds	12,242	--	--	--	12,242	12,142
Loans	--	--	--	--	--	579
Unreserved						
Designated for AB 702 credit	--	--	--	--	--	26
Total Fund Balances	18,014	6,389	16,229	6,886	67,212	75,235
Total Liabilities & Fund Balances	$ 18,314	$ 6,530	$ 17,430	$ 6,892	$ 71,720	$ 81,408

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Public Facilities Impact Fees										
	Traffic Signal	Street Improvement	Community Recreation Centers	City Office Space	Fire Station	Library	Police Station	Parkland Street Tree/Sign	Street Light-In-Lieu	Air Quality Mitigation	Public Facilities Administration
Revenues											
Taxes											
Property	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
Amusement	--	--	--	--	--	--	--	--	--	--	--
Intergovernmental	--	--	--	--	--	--	--	--	--	--	--
Charges for services	261	3,309	139	183	155	317	380	1,220	54	338	256
Fines and forfeitures	--	--	--	--	--	--	--	--	--	--	6
Use of money and property	77	473	26	20	135	103	105	134	8	16	6
Refunds and reimbursements	--	--	--	2	1	--	--	2	--	--	11
Miscellaneous	--	--	--	--	--	--	--	--	--	--	--
Total Revenues	338	3,782	165	205	291	420	485	1,356	62	354	279
Expenditures											
Capital outlay											
General government	--	--	--	1,022	--	--	--	--	--	--	337
Public safety	--	--	--	--	1,636	--	--	--	--	--	--
Public works	--	2,442	--	--	--	--	--	--	--	--	--
Sanitation and waste removal	--	--	--	--	--	--	--	--	--	--	--
Libraries	--	--	--	--	--	--	--	--	--	--	--
Parks and recreation	--	--	13	--	--	--	--	883	--	--	--
Total Expenditures	--	2,442	13	1,022	1,636	--	--	883	--	--	337
Excess (Deficit) of Revenues Over Expenditures	338	1,340	152	(817)	(1,345)	420	485	473	62	354	(58)

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Capital Improvement	Redevelopment Agency	Mello-Roos Districts	1915 Act Assessment Districts	Totals 1993	Totals 1992
Revenues						
Taxes						
Property	$ --	$ 1,288	$ --	$ --	$ 1,288	$ 1,278
Amusement	20	--	--	--	20	16
Intergovernmental	1	--	--	--	1	118
Charges for services	--	--	21	--	6,633	4,362
Fines and forfeitures	--	--	--	--	6	2
Use of money and property	271	331	844	286	2,835	4,236
Refunds and reimbursements	5	15	1,225	--	1,261	359
Miscellaneous	--	240	--	--	240	--
Total Revenues	297	1,874	2,090	286	12,284	10,371
Expenditures						
Capital outlay						
General government	874	356	167	--	2,756	2,346
Public safety	245	--	--	--	1,881	356
Public works	227	342	8,425	992	12,428	32,548
Sanitation and waste removal	9	--	--	--	9	38
Libraries	116	--	--	--	116	203
Parks and recreation	383	--	--	--	1,279	1,905
Total Expenditures	1,854	698	8,592	992	18,469	37,396
Excess (Deficit) of Revenues Over Expenditures	(1,557)	1,176	(6,502)	(706)	(6,185)	(27,025)

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Public Facilities Impact Fees										
	Traffic Signal	Street Improvement	Community Recreation Centers	City Office Space	Fire Station	Library	Police Station	Parkland Street Tree/Sign	Street Light-In-Lieu	Air Quality Mitigation	Public Facilities Adminis-tration
Other Financing Sources (Uses)											
Operating transfers in	$ 50	$ --	$ 72	$ 188	$ --	$ 317	$ 395	$ --	$ --	$ --	$ --
Operating transfers out	(70)	--	(72)	(188)	--	(317)	(395)	--	--	--	--
Proceeds of special assessment bonds	--	--	--	--	--	--	--	--	--	--	--
Proceeds of long-term debt	--	--	--	--	--	--	--	--	--	--	--
Advance from Capital Improvement Fund	--	--	--	--	--	--	--	--	--	--	--
Advance from other funds	--	--	--	--	--	--	--	--	--	--	--
Area of benefit fees	--	--	--	--	--	--	--	--	--	--	--
Sale of fixed assets	--	--	--	--	--	--	--	--	--	--	--
Total Other Financing Sources (Uses)	(20)	--	--	--	--	--	--	--	--	--	--
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	318	1,340	152	(817)	(1,345)	420	485	473	62	354	(58)
Fund Balances, Beginning of Year	1,352	7,097	408	1,091	3,259	1,749	1,718	1,266	107	87	176
Prior Period Adjustments	--	--	--	--	--	--	--		--	--	--
Fund Equity Restated	1,352	7,097	408	1,091	3,259	1,749	1,718	1,266	107	87	176
Residual Equity Transfers In	--	--	--	--	--	--	--	--	--	--	--
Residual Equity Transfers Out	--	--	--	--	--	--	--	--	--	--	--
Fund Balances, End of Year	$ 1,670	$ 8,437	$ 560	$ 274	$ 1,914	$ 2,169	$ 2,203	$ 1,739	$ 169	$ 441	$ 118

(Continued)

CITY OF STOCKTON

ALL CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Capital Improvement	Redevelopment Agency	Mello-Roos Districts	1915 Act Assessment Districts	Totals 1993	Totals 1992
Other Financing Sources (Uses)						
Operating transfers in	$ 1,041	$ 836	$ 204	$ 369	$ 3,472	$ 2,192
Operating transfers out	(243)	(1,217)	(1,008)	(592)	(4,102)	(10,539)
Proceeds of special assessment bonds	--	--	--	--	--	11,592
Proceeds of long-term debt	--	--	--	75	75	--
Advance from Capital Improvement Fund	--	500	--	--	500	5,345
Advance from other funds	--	--	--	--		--
Area of benefit fees	14	--	--	--	14	--
Sale of fixed assets	--	--	--	--	--	--
Total Other Financing Sources (Uses)	812	119	(804)	(148)	(41)	8,590
Excess (Deficit) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(745)	1,295	(7,306)	(854)	(6,226)	(18,435)
Fund Balances, Beginning of Year	18,559	5,094	25,532	7,740	75,235	94,207
Prior Period Adjustments	--	--	(1,990)	--	(1,990)	(217)
Fund Equity Restated	18,559	5,094	23,542	7,740	73,245	93,990
Residual Equity Transfers In	200	--	--	--	200	--
Residual Equity Transfers Out	--	--	(7)	--	(7)	(320)
Fund Balances, End of Year	$ 18,014	$ 6,389	$ 16,229	$ 6,886	$ 67,212	$ 75,235



ENTERPRISE FUNDS

ENTERPRISE FUNDS

The Funds used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the City Council is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City Council has decided that periodic determination of income is appropriate for accountability purposes.

Central Parking District

To account for activities associated with the acquisition or construction, operation and maintenance of off-street parking facilities.

Water Utility

To account for all activities associated with the acquisition or construction of water facilities, production, distribution, and transmission of potable water to users.

Sanitary Wastewater Utility

To account for all activities associated with the acquisition or construction, operation and maintenance, drainage, treatment and disposal of sanitary wastewater.

Stormwater Utililty

To account for activities associated with the acquisition or construction, operation and maintenance, drainage and disposal of stormwater wastewater.

Solid Waste

To account for activities associated with the operation and maintenance, closure and post-closure of the Austin Road and French Camp Landfill sites, and garden refuse collection.

Golf Courses

To account for activities associated with the improvement, opertation and maintenance of Swenson and Van Buskirk golf courses.

Stockton-Vacaville Home Financing Authority

To account for home mortgage loans issued to incorporated areas of two cities (Stockton and Vacaville), and the repayment of mortgage revenue bonds which were authorized and issued to finance the home mortgage loans.

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Assets	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton-Vacaville Home Financing Authority	Totals 1993	Totals 1992
Current Assets									
Cash and temporary investments	$ 1,786	$10,973	$23,290	$ 9	$3,579	$ 414	$ 210	$ 40,261	$ 40,171
Interest receivable	23	--	--	--	38	--	--	61	29
Taxes and assessments receivable	65	6	429	--	--	--	--	500	412
Accounts and other receivables	1	697	3,203	268	459	1	--	4,629	4,062
Loans and mortgages receivable	--	--	--	--	--	--	4	4	24
Allowance for estimated uncollectible accounts	(16)	(26)	(199)	(21)	(7)	--	--	(269)	(152)
Due from other funds	--	--	--	119	--	--	--	119	179
Inventory of supplies	--	--	1,108	--	--	--	--	1,108	1,031
Total Current Assets	1,859	11,650	27,831	375	4,069	415	214	46,413	45,756
Restricted Assets									
Cash and temporary investments	522	--	2,082	--	--	--	--	2,604	1,335
Cash with fiscal agents	10	7,398	11,122	--	--	--	--	18,530	13,543
Interest receivable	--	119	284	--	--	--	--	403	42
Total Restricted Assets	532	7,517	13,488	--	--	--	--	21,537	14,920
Non-Current Assets									
Loans and mortgages receivable	--	--	--	--	--	--	1,126	1,126	1,472
Advances to other funds	--	--	500	--	--	--	--	500	500
Due from other governments	--	--	391	--	--	--	--	391	390
Total Non-Current Assets	--	--	891	--	--	--	1,126	2,017	2,362
Property, Plant and Equipment									
Land	3,727	601	746	412	259	360	--	6,105	5,912
Buildings and improvements	11,747	39,369	89,879	40,677	--	3,421	--	185,093	165,605
Machinery and equipment	50	3,045	4,331	47	109	85	--	7,667	7,511
Construction in progress	--	1,651	12,723	107	840	--	--	15,321	12,458
Total Property, Plant and Equipment	15,524	44,666	107,679	41,243	1,208	3,866	--	214,186	191,486
Accumulated depreciation	(1,712)	(8,422)	(31,538)	(12,015)	(120)	(2,525)	--	(56,332)	(52,036)
Net Property, Plant and Equipment	13,812	36,244	76,141	29,228	1,088	1,341	--	157,854	139,450
Deferred Charges	96	336	502	--	--	--	--	934	996
Total Assets	$ 16,299	$55,747	$118,853	$ 29,603	$5,157	$ 1,756	$ 1,340	$228,755	$203,484

(Continued)

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Liabilities and Fund Equity	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton-Vacaville Home Financing Authority	Totals 1993	Totals 1992
Liabilities									
Current liabilities									
Accounts payable	$ 8	$ 347	$ 757	$ 435	$ 133	$ 25	$ --	$ 1,705	$ 851
Customer and other deposits	23	718	364	--	--	--	--	1,105	677
Matured bonds and interest payable	10	65	31	--	--	--	--	106	314
Current portion of long-term debt	--	125	240	--	--	--	--	365	696
Accrued compensated absences	1	81	416	6	86	46	--	636	604
Total Current Liabilities	42	1,336	1,808	441	219	71	--	3,917	3,142
Current liabilities (payable from restricted assets)									
Accrued interest	262	--	376	--	--	--	--	638	897
Current portion of long-term debt	370	--	480	--	--	--	--	850	950
Total Current Liabilities (Payable From Restricted Assets)	632	--	856	--	--	--	--	1,488	1,847
Long-term debt (less current portion)									
Compensated absences	4	53	149	--	117	59	--	382	454
Advances from other funds	--	--	--	500	--	--	--	500	500
Advances from other governments	--	1,313	--	--	--	--	--	1,313	1,341
Certificates of participation	--	17,795	15,485	--	--	--	--	33,280	26,480
Accrued interest	--	--	--	--	--	--	336	336	448
Water extension agreements	--	61	--	--	--	--	--	61	65
Bonds payable and other long-term debt	10,265	913	2,290	--	--	--	138	13,606	14,438
Total Long-Term Debt	10,269	20,135	17,924	500	117	59	474	49,478	43,726
Total Liabilities	10,943	21,471	20,588	941	336	130	474	54,883	48,715

(Continued)

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Liabilities and Fund Equity	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton-Vacaville Home Financing Authority	Totals 1993	Totals 1992
Fund Equity									
Contributed capital	$ --	$23,529	$ 81,398	$ 31,191	$1,042	$ 479	$ --	$137,639	$116,108
Retained earnings									
Reserved	736	1,262	1,656	--	2,294	--	--	5,948	4,956
Unreserved	4,620	9,485	15,211	(2,529)	1,485	1,147	866	30,285	33,705
Total Fund Equity	5,356	34,276	98,265	28,662	4,821	1,626	866	173,872	154,769
Total Liabilities and Fund Equity	$ 16,299	$55,747	$118,853	$ 29,603	$5,157	$ 1,756	$ 1,340	$228,755	$203,484

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton-Vacaville Home Financing Authority	Totals 1993	Totals 1992
Operating Revenues									
Taxes	$ 601	$ --	$ --	$ --	$ --	$ --	$ --	$ 601	$ 729
Charges for services	1,244	5,993	18,442	1,894	3,961	1,605	--	33,139	30,797
Loans and mortgage interest	--	--	--	--	--	--	139	139	247
Investment earnings	--	--	--	--	--	--	23	23	50
Miscellaneous	37	152	362	43	93	34	--	721	28
Total Operating Revenues	1,882	6,145	18,804	1,937	4,054	1,639	162	34,623	31,851
Operating Expenses									
Purchased water	--	1,931	--	--	--	--	--	1,931	1,190
Interest and fiscal charges	--	940	186	--	--	--	124	1,250	179
Operation and maintenance	1,644	4,449	16,291	1,059	3,206	1,337	--	27,986	21,295
General and administrative	--	850	652	1,571	--	--	12	3,085	4,691
Depreciation and amortization	313	798	2,033	788	12	104	--	4,048	3,796
Total Operating Expenses	1,957	8,968	19,162	3,418	3,218	1,441	136	38,300	31,151
Operating Income (Loss)	(75)	(2,823)	(358)	(1,481)	836	198	26	(3,677)	700

(Continued)

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton-Vacaville Home Financing Authority	Totals 1993	Totals 1992
Non-Operating Revenues (Expenses)									
Investment earnings	$ 99	$ 713	$ 1,571	$ 22	$ 166	$ 8	$ --	$ 2,579	$ 3,040
Gain (loss) from disposal of property	--	5	4	--	--	--	--	9	(4)
Interest expense and fiscal charges	--	--	--	--	--	--	--	--	(2,005)
Other non-operating revenues (expenses)	--	--	--	--	--	--	--	--	506
Total Non-Operating Revenues (Expenses)	99	718	1,575	22	166	8	--	2,588	1,537
Net Income (Loss) Before Operating Transfers	24	(2,105)	1,217	(1,459)	1,002	206	26	(1,089)	2,237
Operating transfers in	98	946	1,868	--	--	--	--	2,912	3,829
Operating transfers out	--	(946)	(1,868)	--	--	--	--	(2,814)	(3,126)
Net Income (Loss) Before Extraordinary Loss	122	(2,105)	1,217	(1,459)	1,002	206	26	(991)	2,940
Extraordinary loss	--	(1,398)	--	--	--	--	--	(1,398)	(420)
Net Income (Loss)	122	(3,503)	1,217	(1,459)	1,002	206	26	(2,389)	2,520
Fund Equity, Beginning of Year	5,234	32,544	87,321	23,770	3,832	1,228	840	154,769	124,731
Prior Period Adjustments	--	3,303	3,627	4,247	--	--	--	11,177	--
Fund Equity Restated	5,234	35,847	90,948	28,017	3,832	1,228	840	165,946	124,731
Residual Equity Transfers In (Out)	--	(44)	(136)	(13)	(13)	(5)	--	(211)	--
Residual Equity Transfers to Contributed Capital	--	--	--	--	--	--	--	--	172
Contributed Capital From Developers	--	1,976	6,236	2,117	--	197	--	10,526	21,613
Contributed Capital From General Fixed Asset Account Group	--	--	--	--	--	--	--	--	5,733
Fund Equity, End of Year	$ 5,356	$34,276	$ 98,265	$ 28,662	$4,821	$ 1,626	$ 866	$173,872	$154,769

CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton-Vacaville Home Financing Authority	Totals 1993	Totals 1992
Cash Operations									
Operating income (loss)	$ (75)	$(2,823)	$ (358)	$ (1,481)	$ 836	$ 198	$ 26	$ (3,677)	$ 700
Noncash adjustment to operating income									
Depreciation and amortization	313	798	2,033	788	12	104	--	4,048	3,796
Other income and expenses									
Loans and mortgage interest	--	--	--	--	--	--	--	--	(247)
Changes in assets and liabilities									
Taxes and assessments receivable	1	(4)	(85)	--	--	--	--	(88)	(219)
Accounts and other receivables	2	91	(408)	(56)	(82)	3	--	(450)	(891)
Due from other funds	--	--	--	60	--	--	--	60	(274)
Inventory of supplies	--	--	(77)	--	--	--	--	(77)	(8)
Due from other governments	5	28	(1)	--	--	--	--	32	(179)
Deferred charges	(25)	163	29	--	--	--	--	167	62
Accounts payable	--	65	343	332	40	--	--	780	(1,342)
Customer and other deposits	--	(208)	363	--	--	--	--	155	124
Matured bonds and interest payable	--	--	--	--	--	--	--	--	823
Loans and mortgage receivable	--	--	--	--	--	--	19	19	943
Accrued compensated absences	1	(27)	32	--	(9)	(36)	--	(39)	132
Net Cash Provided From Operating Activities	222	(1,917)	1,871	(357)	797	269	45	930	3,420
Cash Flows From Investing Activities									
Loans and mortgage receivable	--	--	--	--	--	--	369	369	247
Investment earnings	99	713	1,591	22	162	8	23	2,618	3,090
Interest receivable	(16)	(110)	(251)	--	(38)	--	--	(415)	77
Investment purchases	(25)	(6,503)	(3,671)	--	--	--	(1,344)	(11,543)	(1,199)
Proceeds for sales of investments	--	1,904	805	--	--	--	1,505	4,214	5,479
Cash Provided From Investing Activities	58	(3,996)	(1,526)	22	124	8	553	(4,757)	7,694

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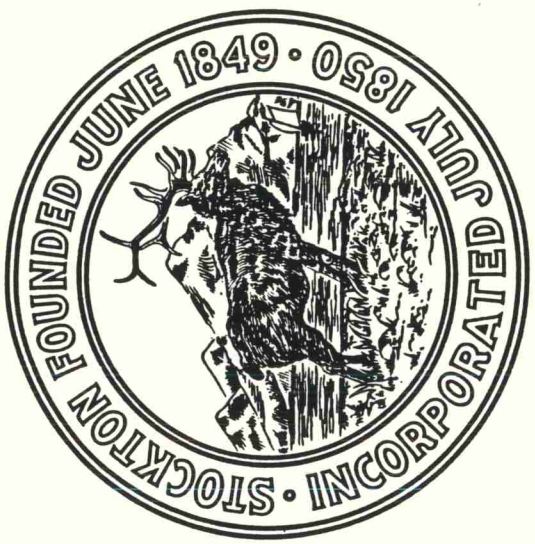
CITY OF STOCKTON

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Central Parking District	Water Utility	Sanitary Waste-water Utility	Storm-water Utility	Solid Waste	Golf Courses	Stockton-Vacaville Home Financing Authority	Totals 1993	Totals 1992
Cash Flows From Capital and Relating Financing Activities									
Loss on sale of fixed assets	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ 4
Proceeds from sale of noncapitalized property	--	5	4	--	--	--	--	9	10
Additions to fixed assets	(269)	(743)	--	(106)	(147)	(215)	--	(1,480)	(30,611)
Amortization of bond issue costs	--	--	--	--	--	--	--	--	(43)
Interest expense	--	(940)	(186)	--	--	--	(124)	(1,250)	(2,005)
Proceeds from borrowings	--	17,860	--	--	--	--	--	17,860	8,475
Extraordinary loss	--	(1,398)	--	--	--	--	--	(1,398)	(415)
Interest and fiscal charges	--	940	186	--	--	--	101	1,227	(50)
Accrued interest	(4)	--	(9)	--	--	--	(358)	(371)	(652)
Repayment of debt	(350)	(10,872)	(675)	--	--	(239)	(217)	(12,353)	(9,919)
Net Cash Flows From Capital and Related Financing Activities	(623)	4,852	(680)	(106)	(147)	(454)	(598)	2,244	(35,206)
Cash Flows From Noncapital Financing Activities									
Operating transfers in	98	946	1,868	--	--	--	--	2,912	703
Operating transfers out	--	(946)	(1,868)	--	--	--	--	(2,814)	--
Changes in contributed capital	--	--	537	--	--	197	--	734	27,348
Residual equity transfers out	--	(44)	(136)	(13)	(13)	(5)	--	(211)	173
Nonoperating revenues	--	--	--	--	--	--	--	--	503
Net Cash Flows From Noncapital Financing Activities	98	(44)	401	(13)	(13)	192	--	621	28,727
Net Increase (Decrease) in Cash and Cash Equivalents	(245)	(1,105)	66	(454)	761	15	--	(962)	4,635
Cash and Cash Equivalents at Beginning of Year	2,041	12,082	22,878	463	2,818	399	--	40,681	36,046
Cash and Cash Equivalents at End of Year	$ 1,796	$10,977	$ 22,944	$ 9	$3,579	$ 414	$ --	$ 39,719	$ 40,681

Noncash Investing, Capital, and Financing Activities

1. The City of Stockton received donated fixed assets valued at $10,526 for the year ended June 30, 1993.


STOCKTON FOUNDED JUNE 1849 • INCORPORATED JULY 1850



INTERNAL SERVICE FUND

INTERNAL SERVICE FUND

The Fund established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, and to other government units on a cost reimbursement basis.

Central Services, consisting of automotive, telephone, radio, computers, other office equipment and printing and mailing; Risk Management consisting of general liability insurance; Personnel/Benefits consisting of worker's compensation, unemployment, medical, dental and vision; comprise the Internal Service Fund.

CITY OF STOCKTON

INTERNAL SERVICE FUND
BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

Assets	1993	1992
Current Assets		
Cash and temporary investments	$ 22,757	$ 18,030
Accounts and other receivables	309	137
Allowance for uncollectibles	(40)	(16)
Prepaid expenses	--	9
Total Current Assets	23,026	18,160
Property, Plant and Equipment		
Improvements other than buildings	33	33
Machinery and equipment	25,111	26,192
Total Property, Plant and Equipment	25,144	26,225
Accumulated depreciation	(13,831)	(14,401)
Net Property, Plant and Equipment	11,313	11,824
Deferred Charges	68	68
Total Assets	$ 34,407	$ 30,052
Liabilities and Fund Equity		
Liabilities		
Current liabilities		
Accounts payable	$ 478	$ 313
Long-term debt - current portion	4,935	4,912
Accrued compensated absences	108	121
Total Current Liabilities	5,521	5,346
Long-term debt (less current portion)		
Lease obligation	241	444
Self-insurance claims and judgments	10,131	8,631
Compensated absences	35	24
Total Long-Term Debt	10,407	9,099
Total Liabilities	15,928	14,445
Fund Equity		
Contributed capital	10,268	10,031
Retained earnings		
Unreserved	8,211	5,576
Total Fund Equity	18,479	15,607
Total Liabilities and Fund Equity	$ 34,407	$ 30,052

CITY OF STOCKTON

INTERNAL SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Operating Revenues		
Charges for services	$ 24,803	$ 22,189
Total Operating Revenues	24,803	22,189
Operating Expenses		
Operation and maintenance	16,514	12,785
General and administration	2,632	858
Depreciation	2,639	2,549
Total Operating Expenses	21,785	16,192
Operating Income	3,018	5,997
Non-Operating Revenues (Expenses)		
Investment earnings	467	412
Gain (loss) from disposal of property	(84)	111
Interest expense and fiscal charges	(31)	(43)
Other non-operating revenues (expenses)	165	86
Total Non-Operating Revenues (Expenses)	517	566
Income Before Operating Transfers	3,535	6,563
Operating Transfers (Out)	(164)	--
Net Income	3,371	6,563
Fund Equity, Beginning of Year	15,607	7,922
Prior Period Adjustment	(736)	303
Fund Equity, Restated	14,871	8,225
Residual Equity Transfers In	102	640
Residual Equity Transfers (Out)	--	(4)
Increase in Contributed Capital	135	183
Fund Equity, End of Year	$ 18,479	$ 15,607

CITY OF STOCKTON

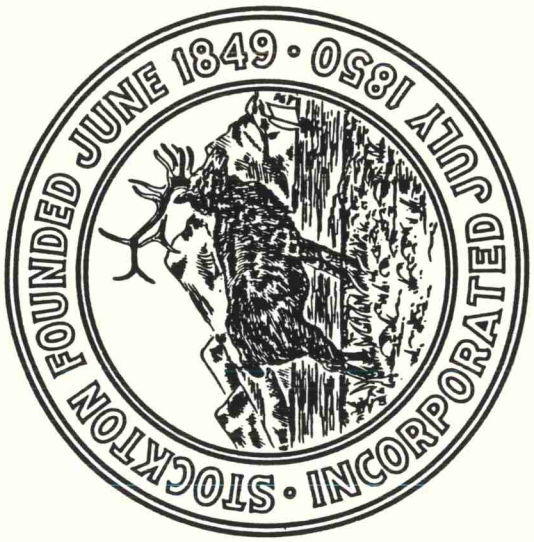
INTERNAL SERVICE FUND
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Cash Flows From Operating Activities		
Operating income	$ 3,018	$ 5,997
Noncash adjustments to operating income		
Depreciation	2,639	2,549
Provision for uncollectible accounts	24	--
Other non-operating income	165	86
Changes in assets and liabilities:		
Accounts receivable	(172)	(11)
Prepaids	9	(9)
Accounts payable	165	(343)
Accrued payroll and compensated absences	(2)	(19)
Deferred charges	--	4
Net Cash Provided By Operating Activities	5,846	8,254
Cash Flows From Investing Activities		
Investment earnings	467	412
Net Cash Flows From Investing Activities	467	412
Cash Flows From Capital and Related Financing Activities		
Proceeds from sale of property and equipment	36	282
Payment of long-term debt	(5,230)	(5,936)
Increase in long-term debt	5,814	2,514
Purchases of property and equipment	(2,113)	(3,027)
Interest expense on capital debt	(31)	(43)
Net Cash Flows Used For Capital and Related Financing Activities	(1,524)	(6,210)
Cash Flows From Noncapital Financing Activities		
Residual equity transfers in	102	640
Operating transfers out	(164)	--
Net Cash Flows (Used For) Provided By Noncapital Financing Activities	(62)	640
Net Increase in Cash and Cash Equivalents	4,727	3,096
Cash and Cash Equivalents at Beginning of Year	18,030	14,934
Cash and Cash Equivalents at End of Year	$ 22,757	$ 18,030

Noncash Investing, Captial and Financing Activities

1. The City had a prior period adjustment to decrease Retained Earnings by $736. See notes to these financial statements.

2. The City had contributed capital conveyed of $135 for the current year.


STOCKTON FOUNDED JUNE 1849 · INCORPORATED JULY 1850



TRUST AND AGENCY FUNDS

TRUST AND AGENCY FUNDS

The Funds used to account for assets held by the City as a trustee or agent for individuals, private organizations, and other governmental units.

Nonexpendable Trust Fund

Miscellaneous

To account for assets wherein the principal must remain intact, but earnings may be spent. The funds are accounted for on the accrual basis, similar to proprietary fund type funds.

Expendable Trust Fund

Miscellaneous

To account for assets held by the City as trustee. The principal and earnings of the trust may be spent by the City in accordance with the trust agreement. The funds are accounted for on a modified accrual basis, similar to governmental fund type funds.

Agency Funds

Holiday Park

To account for special assessment levied against benefitted property owners, and expenditures to maintain and operate a swimming pool and park complex in the Holiday Park area.

City As Agent

To account for all resources received by the City while acting as a fiscal agent.

Deferred Compensation Plan

To account for contributions to the Plan by the City and its employees.

CITY OF STOCKTON

ALL TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	Non-expendable Trust Fund Miscellaneous	Expendable Trust Fund Miscellaneous	Agency Funds: Holiday Park	Agency Funds: City As Agent	Agency Funds: Deferred Compensation Plan	Totals 1993	Totals 1992
Assets							
Cash and temporary investments	$ 79	$ 1,584	$ 12	$ 5,110	$ 49,899	$ 56,684	$ 52,191
Receivables							
Taxes and special assessments	--	--	2	--	--	2	2
Accounts and other	--	15	--	97	--	112	92
Due from other funds	--	--	--	35	--	35	--
Long-term investments		--	--	--	--	-	31
Total Assets	$ 79	$ 1,599	$ 14	$ 5,242	$ 49,899	$ 56,833	$ 52,316
Liabilities and Fund Balances							
Liabilities							
Accounts payable	$ --	$ 168	$	$ 728	$ --	$ 896	$ 1,566
Due to other governments	--	--	--	695	--	695	681
Deposits and other liabilities	--	--	14	3,819	49,899	53,732	49,387
Total Liabilities	--	168	14	5,242	49,899	55,323	51,634
Fund Balances							
Reserved							
Encumbrances	--	120	--	--	--	120	--
Endowments	79	1,311	--	--	--	1,390	682
Total Fund Balances	79	1,431	--	--	--	1,510	682
Total Liabilities and Fund Balances	$ 79	$ 1,599	$ 14	$ 5,242	$ 49,899	$ 56,833	$ 52,316

CITY OF STOCKTON

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
MISCELLANEOUS NON-EXPENDABLE TRUST FUND
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Operating Revenues		
Miscellaneous	$ --	$ --
Total Operating Revenues	--	--
Operating Income	--	--
Net Income	--	--
Fund Balance, Beginning of Year	79	79
Fund Balance, End of Year	$ 79	$ 79

CITY OF STOCKTON

STATEMENT OF CASH FLOWS
MISCELLANEOUS NON-EXPENDABLE TRUST FUND
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Cash Flows From Operating Activities		
Operating income	$ --	$ --
Net Cash Provided By Operating Activities	--	--
Cash Flows From Investing Activities		
Proceeds from sale of investments	31	--
Net Increase (Decrease) in Cash and Cash Equivalents	31	--
Cash and Cash Equivalents at Beginning of Year	48	48
Cash and Cash Equivalents at End of Year	$ 79	$ 48

CITY OF STOCKTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MISCELLANEOUS EXPENDABLE TRUST FUND
For the Year Ended June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

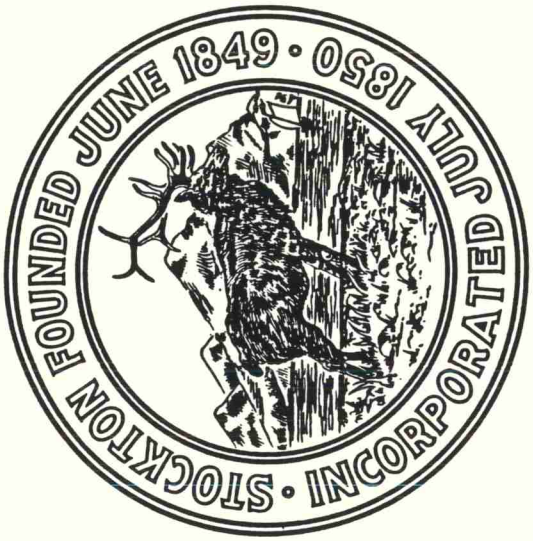
	1993	1992
Revenues		
Use of money and property	$ 70	$ 33
Refunds and Reimbursements	--	8
Miscellaneous	467	--
Total Revenues	537	41
Expenditures		
Current		
Public safety	431	--
Library/education	11	1
Parks and recreation	95	--
Total Expenditures	537	1
Excess (Deficit) of Revenues Over Expenditures	--	40
Other Financing Sources (Uses)		
Operating transfers in	164	142
Operating transfers out	(9)	--
Total Other Financing Sources (Uses)	155	142
Excess (Deficit) of Revenues and Other Financing Sources Over Expenditures	155	182
Fund Balance, Beginning of Year	603	421
Prior Period Adjustment	688	--
Fund Balance, Restated	1,291	421
Residual Equity Transfer (Out)	(15)	--
Fund Balance, End of Year	$ 1,431	$ 603

CITY OF STOCKTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended June 30, 1993
(Dollar amounts in thousands)

	City as Agent				Deferred Compensation Plan			
	Balance 07-01-92	Additions	Deductions	Balance 06-30-93	Balance 07-01-92	Additions	Deductions	Balance 06-30-93
Assets								
Cash and temporary investments	$ 6,967	$ 23,352	$ 25,209	$ 5,110	$ 44,546	$ 43,099	$ 37,746	$ 49,899
Receivables								
Accounts and other	92	319	314	97	--	--	--	--
Due from other funds	--	35	--	35	--	--	--	--
Total Assets	$ 7,059	$ 23,706	$ 25,523	$ 5,242	$ 44,546	$ 43,099	$ 37,746	$ 49,899
Liabilities								
Accounts payable	$ 1,534	$ 7,868	$ 8,674	$ 728	$ 13	$ 12,390	$ 12,403	$ --
Due to other governments	681	13,265	13,251	695	--	--	--	--
Deposits and other liabilities	4,844	2,573	3,598	3,819	44,533	30,709	25,343	49,899
Total Liabilities	$ 7,059	$ 23,706	$ 25,523	$ 5,242	$ 44,546	$ 43,099	$ 37,746	$ 49,899

	Holiday Park				Total Agency Funds			
	Balance 07-01-92	Additions	Deductions	Balance 06-30-93	Balance 07-01-92	Additions	Deductions	Balance 06-30-93
Assets								
Cash and temporary investments	$ 27	$ 44	$ 59	$ 12	$ 51,540	$ 66,495	$ 63,014	$ 55,021
Receivables								
Taxes and special assessments	2	47	47	2	2	47	47	2
Accounts and other	--	--	--	--	92	319	314	97
Due from other funds	--	--	--	--	--	35	--	35
Total Assets	$ 29	$ 91	$ 106	$ 14	$ 51,634	$ 66,896	$ 63,375	$ 55,155
Liabilities								
Accounts payable	$ 19	$ 39	$ 58	$ --	$ 1,566	$ 20,297	$ 21,135	$ 728
Due to other governments	--	--	--	--	681	13,265	13,251	695
Deposits and other liabilities	10	52	48	14	49,387	33,334	28,989	53,732
Total Liabilities	$ 29	$ 91	$ 106	$ 14	$ 51,634	$ 66,896	$ 63,375	$ 55,155


FOUNDED JUNE 1849 • 0S81 JULY
• STOCKTON • INCORPORATED



ACCOUNT GROUPS

ACCOUNT GROUPS

General Fixed Assets Account Group

The General Fixed Assets account group is set up to account for the cost of fixed assets of the City that are used in the performance of general government functions which are not accounted for in the Enterprise or Internal Service Funds. General fixed assets are not depreciated. All fixed assets are valued at historical cost or appraised historical cost. Donated fixed assets are valued at estimated fair market value on the date received. General fixed assets do not represent financial resources available for expenditure, but are items for which financial resources have been used and for which accountability should be maintained.

General Long Term Debt Account Group

The General Long-Term Debt account group is set up to account for the unmatured long-term indebtedness of the City and related entities.

CITY OF STOCKTON

COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
As of June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
General Fixed Assets:		
Land	$ 9,881	$ 9,394
Buildings and improve	35,270	34,401
Equipment	1,527	1,728
Construction in progress	8,588	6,935
Total	$ 55,266	$ 52,458
Investment in General Fixed Assets:		
From governmental fund types	$ 54,662	$ 51,854
From other sources	604	604
Total	$ 55,266	$ 52,458

CITY OF STOCKTON

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
As of June 30, 1993
(Dollar amounts in thousands)

	Balance 07-01-92	Additions	Deletions	Balance 06-30-93
General Government	$ 3,235	$ 755	$ --	$ 3,990
Public Safety	7,538	108	195	7,451
Public Works	1,888	19	5	1,902
Libraries	5,889	125	--	6,014
Parks and Recreation	25,292	635	220	25,707
Other Property	1,681	1	68	1,614
Construction in Progress	6,935	8,588	6,935	8,588
Total	$ 52,458	$ 10,231	$ 7,423	$ 55,266

CITY OF STOCKTON

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
As of June 30, 1993
(Dollar amounts in thousands)

	Total	Land	Buildings and Improvements	Equipment
General Government	$ 3,990	$ 357	$ 3,521	$ 112
Public Safety	7,451	1,104	5,638	709
Public Works	1,902	66	1,591	245
Libraries	6,014	990	4,894	130
Parks and Recreation	25,707	6,148	19,335	224
Other Property	1,614	1,216	291	107
Construction in Progress	8,588	--	8,588	--
Total	$ 55,266	$ 9,881	$ 43,858	$ 1,527

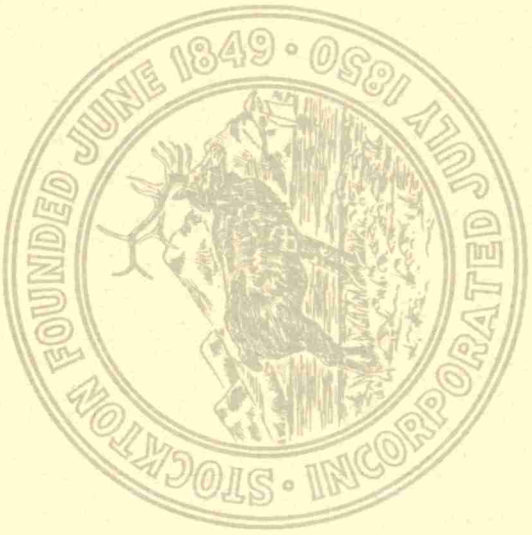
CITY OF STOCKTON

STATEMENT OF GENERAL LONG-TERM DEBT
June 30, 1993
(With comparative totals for June 30, 1992)
(Dollar amounts in thousands)

	1993	1992
Amounts Available in Debt Service and Capital Project Funds for the Retirement of General Long-Term Debt		
1915 Act Special Assessment Bonds	$ 9,391	$ 9,492
Mello-Roos Special Tax Bonds	12,279	11,165
Amounts to be Provided for the Retirement of General Long-Term Debt		
General Obligation Bonds	135	265
1915 Act Special Assessment Bonds	52,841	55,839
Mello-Roos Special Tax Bonds	85,451	87,135
Compensated Absences	7,611	8,197
Advance - Redevelopment Agency	21,644	21,144
Advance - Public Facility Fees	5,206	5,206
Revenue Bonds	2,495	2,912
Certificates of Participation	690	835
Other Long-Term Debt	744	524
Total	$198,487	$202,714
General Long-Term Debt		
General Obligation Bonds		
1968 Police Facility Bonds	$ 135	$ 265
1915 Act Special Assessment Bonds	62,232	65,331
Mello-Roos Special Tax Bonds	97,730	98,300
Compensated Absences	7,611	8,197
Advance Payable to Urban Development Action Grant Fund	4,686	4,686
Advance Payable to Community Development Block Grant Fund	10,022	9,522
Advance Payable to Capital Improvement Fund	12,142	12,142
Revenue Bonds	2,495	2,912
Certificates of Participation	690	835
Other Long-Term Debt	744	524
Total	$198,487	$202,714



STATISTICAL SECTION


FOUNDED JUNE 1849 · INCORPORATED JULY 1850 · STOCKTON

CITY OF STOCKTON
TABLE #1

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	General Government	Public Safety	Public Works	Library	Parks & Recreation	Capital Outlay	Debt Service	Total
1983-84	$9,442	$30,089	$7,587	$3,947	$5,398	$10,808	$148	$67,419
	9,105 *	29,015 *	7,316 *	3,806 *	5,205 *	10,422 *	143 *	65,014 *
1984-85	6,588	33,693	8,074	4,359	5,876	13,720	151	72,461
	6,077 *	31,082 *	7,448 *	4,021 *	5,421 *	12,657 *	139 *	66,846 *
1985-86	7,546	38,361	8,470	4,845	6,330	12,667	148	78,367
	6,744 *	34,282 *	7,569 *	4,330 *	5,657 *	11,320 *	132 *	70,033 *
1986-87	8,468	41,359	8,507	4,902	4,817	13,302	170	81,525
	7,363 *	35,964 *	7,397 *	4,263 *	4,189 *	11,567 *	148 *	70,891 *
1987-88	8,131	41,991	9,506	5,514	4,953	13,541	5,323	88,959
	6,770 *	34,963 *	7,915 *	4,591 *	4,124 *	11,275 *	4,432 *	74,071 *
1988-89	7,841	45,383	9,776	6,142	5,556	18,072	6,100	98,870
	6,213 *	35,961 *	7,746 *	4,867 *	4,403 *	14,320 *	4,834 *	78,344 *
1989-90	9,138	48,696	9,286	6,482	5,987	37,840	10,439	127,868
	6,944 *	37,003 *	7,056 *	4,926 *	4,549 *	28,754 *	7,932 *	97,164 *
1990-91	9,135	54,855	9,137	7,489	7,671	50,788	14,694	153,769
	6,639 *	39,866 *	6,640 *	5,443 *	5,575 *	36,910 *	10,679 *	111,751 *
1991-92	10,168	59,649	10,442	8,272	8,076	43,578	17,051	157,236
	7,166 *	42,036 *	7,359 *	5,829 *	5,691 *	30,710 *	12,016 *	110,808 *
1992-93	9,841	61,037	8,721	7,978	8,054	27,087	17,407	140,125
	6,736 *	41,778 *	5,969 *	5,461 *	5,513 *	18,540 *	11,914 *	95,910 *

General Governmental Expenditures includes General, Special Revenue, Capital Projects and Debt Service Funds.
Excludes Expendable Trust.

*Represents "constant dollars" based on the Consumer Price Index (CPI) for all urban consumers utilizing December, 1983 as the base period (100%). Data provided by the United States Department of Labor, Bureau of Labor Statistics.

SOURCE: City Finance Department

CITY OF STOCKTON
TABLE #2

GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Taxes	Licenses and Permits	Federal Grants & Subsidies	Intergovern-mental	Charges for Services	Fines and Forfeitures	Use of Money & Property	Refunds and Reimb. (1)	Misc.	Total
1983-84	$35,920	$1,630	$9,727	$7,209	$7,583	$651	$5,278	$0	$1,853	$69,851
	34,638 *	1,572 *	9,380 *	6,952 *	7,312 *	628 *	5,090 *	0 *	1,787 *	67,359 *
1984-85	40,178	1,340	6,437	9,200	8,467	709	5,282	0	1,754	73,367
	37,065 *	1,236 *	5,938 *	8,487 *	7,811 *	654 *	4,873 *	0 *	1,618 *	67,682 *
1985-86	42,698	1,260	5,123	10,993	8,877	843	5,948	0	1,761	77,503
	38,157 *	1,126 *	4,578 *	9,824 *	7,933 *	753 *	5,315 *	0 *	1,574 *	69,261 *
1986-87	44,337	2,089	4,076	11,201	8,616	733	4,719	0	1,789	77,560
	38,554 *	1,817 *	3,544 *	9,740 *	7,492 *	637 *	4,103 *	0 *	1,556 *	67,443 *
1987-88	53,154	2,351	2,183	10,773	8,992	733	4,118	0	2,289	84,803
	44,258 *	1,958 *	1,818 *	8,970 *	7,487 *	610 *	3,429 *	0 *	1,906 *	70,610 *
1988-89	57,803	1,870	2,626	11,629	12,904	654	5,327	0	2,309	95,122
	45,803 *	1,482 *	2,081 *	9,215 *	10,225 *	518 *	4,221 *	0 *	1,830 *	75,374 *
1989-90	63,657	1,947	2,827	13,166	15,972	670	7,561	0	3,188	108,988
	48,372 *	1,479 *	2,148 *	10,005 *	12,137 *	509 *	5,745 *	0 *	2,422 *	82,818 *
1990-91	70,437	2,594	3,992	18,625	14,375	821	10,007	0	2,667	123,518
	51,190 *	1,885 *	2,901 *	13,536 *	10,447 *	597 *	7,273 *	0 *	1,938 *	89,766 *
1991-92	76,883	2,198	4,565	16,660	11,144	786	8,030	5,031	1,773	127,070
	54,181 *	1,549 *	3,217 *	11,741 *	7,853 *	554 *	5,659 *	3,545 *	1,249 *	89,549 *
1992-93	84,557	2,216	4,428	16,770	12,799	733	5,980	6,514	4,424	138,421
	57,876 *	1,517 *	3,031 *	11,478 *	8,760 *	502 *	4,093 *	4,459 *	3,028 *	94,744 *

General Governmental Revenues includes General, Special Revenue, Capital Projects and Debt Service Funds.
Excludes Expendable Trusts

(1) Prior to fiscal year 1991/92, "Refunds and Reimbursements" was not reported as a revenue source.

*Represents "constant dollars" based on the Consumer Price Index (CPI) for all urban consumers utilizing December, 1983 as the base period (100%). Data provided by the United States Department of Labor, Bureau of Labor Statistics.

SOURCE: City Finance Department

CITY OF STOCKTON
TABLE #2-A

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Property	Sales & Use	Utility	OTHER						Total
				Transient Occupancy	Franchise	Documentary Transfer	Business License	Amuse-ment	Misc	
1983-84	$9,506	$12,769	$8,627	$557	$1,649	$191	$2,298	$29	$294	$35,920
	9,167 *	12,313 *	8,319 *	537 *	1,590 *	184 *	2,216 *	28 *	284 *	34,638 *
1984-85	10,431	13,945	10,220	879	1,826	184	2,530	30	133	40,178
	9,623 *	12,864 *	9,428 *	811 *	1,685 *	170 *	2,334 *	28 *	123 *	37,065 *
1985-86	11,501	14,509	10,378	927	2,023	200	2,887	26	247	42,698
	10,278 *	12,966 *	9,274 *	828 *	1,808 *	179 *	2,580 *	23 *	221 *	38,157 *
1986-87	12,265	15,506	9,885	1,052	2,166	265	3,092	26	80	44,337
	10,665 *	13,483 *	8,596 *	915 *	1,883 *	230 *	2,689 *	23 *	70 *	38,554 *
1987-88	13,060	17,239	10,573	1,117	2,198	344	3,405	23	5,195	53,154
	10,874 *	14,354 *	8,803 *	930 *	1,830 *	286 *	2,835 *	19 *	4,326 *	44,258 *
1988-89	13,815	18,139	11,541	1,150	2,425	290	3,656	19	6,768	57,803
	10,947 *	14,373 *	9,145 *	911 *	1,922 *	230 *	2,897 *	15 *	5,363 *	45,803 *
1989-90	15,298	20,258	12,459	1,274	2,883	560	4,012	18	6,895	63,657
	11,625 *	15,394 *	9,467 *	968 *	2,191 *	426 *	3,049 *	14 *	5,239 *	48,372 *
1990-91	16,853	20,689	14,531	1,274	2,981	381	4,520	21	9,187	70,437
	12,248 *	15,036 *	10,560 *	926 *	2,166 *	277 *	3,285 *	15 *	6,677 *	51,190 *
1991-92	18,231	20,528	16,731	1,149	3,097	1,092	4,733	16	11,306	76,883
	12,848 *	14,467 *	11,791 *	810 *	2,183 *	770 *	3,335 *	11 *	7,968 *	54,181 *
1992-93	17,703	21,017	18,719	1,107	3,414	1,266	4,990	20	16,321	84,557
	12,117 *	14,385 *	12,812 *	758 *	2,337 *	867 *	3,415 *	14 *	11,171 *	57,876 *

General Governmental Tax Revenues include General, Special Revenue, Capital Projects and Debt Service Funds.

*Represents "constant dollars" based on the Consumer Price Index (CPI) for all urban consumers utilizing December, 1983 as the base period (100%). Data provided by the United States Department of Labor, Bureau of Labor Statistics.

SOURCE: City Finance Department

CITY OF STOCKTON
TABLE #3

SECURED TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Collections to Tax Levy
1983-84	$7,893	$7,498	95.00 %	$377	$7,875	99.77 %
1984-85	8,690	8,256	95.01	436	8,692	100.02
1985-86	9,482	8,818	93.00	415	9,233	97.37
1986-87	9,992	9,263	92.70	462	9,725	97.33
1987-88	10,663	10,130	95.00	737	10,867	101.91
1988-89	10,849	10,307	95.00	338	10,645	98.12
1989-90	11,939	11,342	95.00	727	12,069	101.09
1990-91	13,591	12,911	95.00	742	13,653	100.46
1991-92	15,333	14,567	95.00	595	15,162	98.88
1992-93	14,758	14,021	95.01	746	14,767	100.06

SOURCE: City Finance Department

CITY OF STOCKTON
TABLE #4

ASSESSED FULL CASH VALUE OF ALL TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Secured Roll	Mineral	Utility Roll	Unsecured Roll	Tax Roll	Less Exemptions	Net Assessed Value
1983-84	$3,514,636	-	$210,452	$309,322	$4,034,410	$470,114	$3,564,296
1984-85	3,828,158	$23,100	242,097	331,740	4,425,095	498,402	3,926,693
1985-86	4,162,324	16,284	247,135	377,794	4,803,537	520,296	4,283,241
1986-87	4,417,883	15,489	281,652	385,065	5,100,089	552,592	4,547,497
1987-88	4,710,741	11,195	277,911	455,447	5,455,294	587,347	4,867,947
1988-89	5,035,095	4,721	14,091	619,707	5,673,614	613,203	5,060,411
1989-90	5,494,755	4,406	13,826	630,184	6,143,171	544,353	5,598,818
1990-91	6,189,799	77	13,407	685,871	6,889,154	580,050	6,309,104
1991-92	6,898,650	47	12,390	695,175	7,606,262	621,045	6,985,217
1992-93	7,332,787	47	8,628	714,270	8,055,732	640,394	7,415,338

Fiscal Year	Land	Improvements	Personal Property	Total	Less Exemptions	Net Assessed Value
1983-84	$884,981	$2,796,512	$352,917	$4,034,410	$470,114	$3,564,296
1984-85	999,053	3,041,813	384,229	4,425,095	498,402	3,926,693
1985-86	1,095,100	3,313,556	394,881	4,803,537	520,296	4,283,241
1986-87	1,195,680	3,483,980	420,429	5,100,089	552,592	4,547,497
1987-88	1,294,124	3,672,147	489,023	5,455,294	587,347	4,867,947
1988-89	1,381,723	3,658,708	633,183	5,673,614	613,203	5,060,411
1989-90	1,538,089	4,054,916	550,166	6,143,171	544,353	5,598,818
1990-91	1,853,170	4,434,840	601,144	6,889,154	580,050	6,309,104
1991-92	2,080,789	4,914,778	610,695	7,606,262	621,045	6,985,217
1992-93	2,224,227	5,214,891	616,614	8,055,732	640,394	7,415,338

SOURCE: San Joaquin County Auditor/Controller's Office

CITY OF STOCKTON
TABLE #5

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Basic County-Wide Levy	City	School (1)	Total
1983-84	1.0000 %	0.0039 %	0.0907 %	1.0946 %
1984-85	1.0000	0.0042	0.0329	1.0371
1985-86	1.0000	0.0039	0.0295	1.0334
1986-87	1.0000	0.0038	0.0181	1.0219
1987-88	1.0000	0.0036	0.0162	1.0198
1988-89	1.0000	0.0033	0.0135	1.0168
1989-90	1.0000	0.0032	0.0128	1.0160
1990-91	1.0000	0.0029	0.0101	1.0130
1991-92	1.0000	0.0028	0.0313	1.0341
1992-93	1.0000	0.0027	0.0346	1.0373

(1) Stockton Unified School District
Rate is total of Building Loan Repayment (.0259%) and Debt Service #5 (.0087%).

SOURCE: San Joaquin County Auditor/Controller's Office

CITY OF STOCKTON
TABLE #6

PRINCIPAL TAXPAYERS
JUNE 30, 1993
(AMOUNTS IN THOUSANDS)

Taxpayer	Nature of Business	Net Assessed Value	Percentage of Total Assessed Valuation
Kaiser Foundation Hospital	Medical Offices	$78,415	0.97341 %
CPC Incorporated, International	Heavy Industry	69,428	0.86185
Stockton Co-Gen Company	Power & Cogeneration	69,052	0.85718
Conopco Incorporated	Food Product	46,205	0.57357
Diamond Walnut Growers Incorporated	Fruit & Vegetable	39,999	0.49653
Newark Group Industries Incorporated	Heavy Industry	38,339	0.47592
American Savings Bank	3+ Story Office Building	27,130	0.33678
California Ammonia Company	Chemical	23,468	0.29132
American Honda Motor Corporation	Warehousing - Active	22,453	0.27872
Del Monte Manufacturing Incorporated	Fruit & Vegetable	18,262	0.22670
Subtotal		$432,751	5.37196 %
Other Taxpayers		$7,622,981	94.62804 %
GRAND TOTAL		$8,055,732	100.00000 %

SOURCE: San Joaquin County Assessor

CITY OF STOCKTON
TABLE #7

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Current Assessments Due	Current Assessments Collected	Total Collection As Percentage Of Current Assessments Due	Total Outstanding Current And Delinquent Assessments
1983-84	$4,490	$4,236	94.34 %	$712
1984-85	4,886	4,448	91.04	709
1985-86	6,194	5,761	93.01	746
1986-87	5,735	5,263	91.77	916
1987-88	6,115	5,755	94.11	792
1988-89	6,773	5,639	83.26	2,011
1989-90	7,512	7,157	95.27	765
1990-91	9,800	9,296	94.86	1,207
1991-92	12,880	11,114	86.29	1,766
1992-93	17,677	14,994	84.82	2,631

NOTE A - Includes Central Parking District; Excludes Sanitary Wastewater Utility.

SOURCE: City Finance Department

CITY OF STOCKTON
TABLE #8

COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 1993
(AMOUNTS IN THOUSANDS)

Assessed Full Cash Value as of June 30, 1993 (1)	$7,506,454
Debt Limit - 15 Percent of Assessed Full Cash Value (2)	$1,126
Amount of Debt Applicable to Debt Limit	$135
LEGAL DEBT MARGIN	$991

(1) Assessed Value before exemptions applicable to 1992-93
Tax Roll less Redevelopment Area Credits

(2) Section 43605 California Government Code

SOURCE: City Finance Department
San Joaquin County Auditor/Controller's Office
California Municipal Statistics

CITY OF STOCKTON
TABLE #9

RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO TAXABLE ASSESSED VALUE AND
NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(DOLLAR AMOUNTS IN THOUSANDS)

Fiscal Year	Population (1)	Gross Assessed Value (2)	Gross Bonded Debt	Debt Payable From Enterprise Revenue	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1983-84	169,147	$4,034,410	$5,665	$4,540	$1,125	0.0279 %	$6.6510
1984-85	176,934	4,425,095	5,015	3,980	1,035	0.0234	5.8496
1985-86	181,625	4,803,537	4,335	3,395	940	0.0196	5.1754
1986-87	184,978	5,100,089	3,615	2,775	840	0.0165	4.5410
1987-88	189,192	5,455,294	2,865	2,130	735	0.0135	3.8849
1988-89	192,312	5,673,614	2,075	1,450	625	0.0110	3.2499
1989-90	195,223	6,143,171	1,250	740	510	0.0083	2.6124
1990-91	215,100	6,889,154	390	0	390	0.0057	1.8131
1991-92	221,585	7,606,262	265	0	265	0.0035	1.1959
1992-93	226,300	8,055,732	135	0	135	0.0017	0.5966

1990 Federal Census Population - 210,943

(1) - Population data is provided by the State of California, Department of Finance, Demographic Research Unit. Population data estimates are as of January 1 of the corresponding year and is not in thousands.
(2) - See Table #5

SOURCE: State Controller's Office
City Finance Department

CITY OF STOCKTON
TABLE #10

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

Fiscal Year	Principal	Interest	Total Debt Service (1)	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
1983-84	$85	$49	$134	$52,462	0.2554
1984-85	90	46	136	58,247	0.2335
1985-86	95	42	137	65,218	0.2101
1986-87	100	38	138	67,659	0.2040
1987-88	105	34	139	69,592	0.1997
1988-89	105	34	139	74,112	0.1876
1989-90	115	25	140	78,775	0.1777
1990-91	120	19	139	87,398	0.1590
1991-92	125	14	139	94,597	0.1469
1992-93	130	9	139	87,011	0.1597

(1) Excludes debt service expenditures for general obligation bonds issued for City Enterprise Fund (Sanitary Wastewater Utility Fund), maturing during the 1990/91 fiscal year.

SOURCE: City Finance Department

CITY OF STOCKTON
TABLE #11

DIRECT AND OVERLAPPING BONDED DEBT
JUNE 30, 1993

Direct and Overlapping Bonded Debt	Percentage Applicable to City	Debt 06/30/93
San Joaquin County Certificates of Participation	37.912 %	$77,880,309
San Joaquin Delta Community College District Certificates of Participation	34.362	313,524
Lodi Unified School District and Certificates of Participation	24.128	3,172,832
Lincoln Unified School District Community Facilities District #1	85.022	15,716,317
Stockton Unified School District	85.017	828,916
Tracy Joint Union High School District Certificates of Participation	0.002	39
City of Stockton	100.000	135,000
City of Stockton Recreation Corporation	100.000	225,000
City of Stockton Certificates of Participation		
1990 Wastewater System Project	100.000	15,965,000
Water Enterprise Project Series 1993 A	100.000	17,860,000
Stockton Wastewater Service Facilities District	100.000	2,530,000
Stockton Water Service Facilities District	100.000	1,065,000
City of Stockton Parking District	100.000	10,635,000
City of Stockton Community Facilities District #1	100.000	24,425,000
City of Stockton Community Facilities District #90-1	96.070	15,121,418
City of Stockton Community Facilities District #90-2	98.805	38,776,022
City of Stockton Community Facilities District #90-4	100.000	18,320,000
City of Stockton 1915 Act Bonds	100.000	68,631,000
Reclamation District #2042 Community Facilities District #89-1	40.657	3,659,130
South San Joaquin Irrigation District Certificates of Participation	1.042	124,154
TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT		$315,383,661 (1)
Less: 1990 Wastewater System Project (100% self-supporting)		15,965,000
South San Joaquin Irrigation District (100% self-supporting)		124,154
TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT		$299,294,507

Debt Ratios		Per Capita	Ratio to Assessed Value
Direct Debt			
City of Stockton General Obligation Bond	$135,000		
	$135,000	$1	0.0018%
Total Gross Debt	$315,383,661	$1,394	4.2015%
Total Net Debt	$299,294,507	$1,323	3.9872%

State School Building Aid Repayable as of 06/30/93 : $6,313,769

1992-93 Assessed Valuation: $7,506,454,423 (after deducting $118,266,286 redevelopment incremental valuation)
(1) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.
SOURCE: California Municipal Statistics, Inc., San Francisco, CA.

CITY OF STOCKTON
TABLE #12

REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS
(AMOUNTS IN THOUSANDS)

STOCKTON-VACAVILLE HOME FINANCING AUTHORITY (1)

Fiscal Year	Operating Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
1983-84	$2,572	$19	$2,553	$13,489	$1,279	$14,768	0.173
1984-85	1,458	21	1,437	295	698	993	1.447
1985-86	1,133	24	1,109	345	861	1,206	0.920
1986-87	1,047	52	995	405	894	1,299	0.766
1987-88	878	24	854	1,490	0	1,490	0.573
1988-89	646	18	628	410	0	410	1.532
1989-90	505	16	489	790	0	790	0.619
1990-91	398	20	378	289	494	783	0.483
1991-92	297	13	284	117	246	363	0.782
1992-93	162	12	150	0	0	0	N/A

STOCKTON RECREATION CORPORATION - GOLF COURSE (2)

Fiscal Year	Operating Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements Principal	Interest	Total	Coverage
1983-84							
1984-85							
1985-86							
1986-87	$1,211	$959	$252	$55	$33	$88	2.864
1987-88	1,270	1,028	242	59	30	89	2.719
1988-89	1,369	1,179	190	62	26	88	2.159
1989-90	1,544	1,231	313	66	22	88	3.557
1990-91	1,472	1,208	264	70	18	88	3.000
1991-92	1,588	1,481	107	239	2	241	0.444
1992-93	1,639	1,337	302	0	0	0	N/A

(1) A Debt Service Reserve Intrafund has been established to account for the accumulation of resources for, and the payment of, interest and principal of general long term debt if insufficient resources are available for debt service payment.

(2) At inception, the Stockton Recreation Corporation Revenue Bond was reported and maintained as General Long Term Debt until the 1986/87 fiscal year. The Golf Course portion of the revenue bond has consistently been reported as an enterprise fund since that time. This table includes all years representing the time period during which the Golf Course has been reported as an enterprise fund. The Stockton Recreation Corporation Revenue Bond issued to finance the Ice Arena portion have not been included in this table. Currently the Ice Arena resides in the General Fund. During the last ten fiscal years, the Ice Arena was reported as an enterprise fund only during the 86/87 through 89/90 fiscal years. The bond/long term lease payable was paid off during the 1992/93 fiscal year for both the Ice Arena and the Golf Course.

CITY OF STOCKTON
TABLE #13

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Square Miles (1)	Population (2)	Population Percent Change	San Joaquin County Population (2)	City Population Percent Of County	Rank in Size Of Californi Cities (2)
1983-84	42.68	169,147	0.87 %	390,638	43.30 %	13
1984-85	44.10	176,934	4.60	407,500	43.42	13
1985-86	44.10	181,625	2.65	423,154	42.92	13
1986-87	44.10	184,978	1.85	435,700	42.46	13
1987-88	44.10	189,192	2.28	451,000	41.95	13
1988-89	56.90	192,312	1.65	460,227	41.79	13
1989-90	54.00	195,223	1.51	470,934	41.45	12
1990-91	55.10	215,100	10.18	490,000	43.90	12
1991-92	55.10	221,585	3.01	502,031	44.14	12
1992-93	55.50	226,300	2.13	514,500	43.98	12

1990 Federal Census Population - City - 210,943

1990 Federal Census Population - County - 480,628

SOURCE (1) City Community Development Department
(2) State of California, Department of Finance, Demographic Research Unit

CITY OF STOCKTON
TABLE #14

CONSTRUCTION ACTIVITY AND BANK DEPOSITS
LAST TEN FISCAL YEARS
(DOLLAR AMOUNTS IN THOUSANDS)

Fiscal Year	Number of Bldg Permits Issued (1)	Percent Change	Estimated Valuation	Percent Change	Deposits - Banks Savings & Loans Credit Unions (2)	Percent Change
1983-84	3,856	8.65 %	$170,851	25.17 %	$15,921,136	32.43 %
1984-85	3,132	-18.78	125,625	-26.47	8,618,980	-45.86
1985-86	3,281	4.76	106,128	-26.47	6,629,202	-23.09
1986-87	4,017	22.43	196,390	85.05	5,597,019	-15.57
1987-88	3,977	-1.00	199,753	1.71	4,650,329	-16.91
1988-89	4,298	8.07	193,330	-3.22	6,267,148	34.77
1989-90	4,646	8.10	208,117	7.65	3,870,805	-38.24
1990-91	5,358	15.33	238,298	14.50	3,611,945	-6.69
1991-92	5,097	-4.87	158,443	-33.51	3,446,481	-4.58
1992-93	4,890	-4.06	173,374	9.42	N/A	N/A

SOURCE: (1) City Community Development Department
(2) Sheshunoff Information Services, Austin TX.
Current Fiscal Year data becomes available the following year.

CITY OF STOCKTON
TABLE #15

MISCELLANEOUS STATISTICS
JUNE 30, 1993

GENERAL

Date of Incorporation	07/25/1850
City Charter Adopted	01/15/1889
Council/Management Gov't	
Area/Square Miles	55.5
Elevation	23

GEOGRAPHICAL LOCATION

345 miles north of Los Angeles, 78 miles east of San Francisco; Easy access to mountains and ocean; County seat of San Joaquin County; One of the outstanding agricultural counties of the nation.

LAND USE - SQUARE MILES

Residential	13.3
Commercial	2.9
Industrial	5.4
Institutional	7.3
Vacant, Agricultural	22.1
All Other Use	4.5

PUBLIC WORKS

Miles of Streets	635.67
Miles of Storm Sewers	311.42
Miles of Sanitary Sewers	650.86
Miles of Water Lines	246.21
Traffic Signals	220.00

LIBRARIES

Stockton	
Central Library	1
Branches	3
San Joaquin County	
Branches	6
Bookmobile	1
Total Volumes Held	1,635,398

FIRE PROTECTION

No. of Fire Stations	11
No. of Fire Hydrants	6,177
Personnel (Full Time)	249
No. of Firefighters	225
Paramedic	
No. of Teams	6
Personnel/Team	2
Training Facilities	1
Fire Insurance Class	I

POLICE PROTECTION

Number of Vehicles	
Automobiles	181
Motorcycles	18
3-Wheelers	8
Patrol Wagons	4
Photography Truck	4
Bomb Disposal Truck	1
Cadet Van	1
Utility Pick-up	2
Other Mobile Units	17
Animal Control Vehicles	8
Personnel:	
Sworn	330
Animal Control	12
Volunteer Police Officers	20
Other Volunteers (VIP's)	32
Training Facilities:	
Police Range	1

RECREATION

Parks and Squares (City Parks - 510 Acres)	48
Boating Facilities - Ramps (Louis Park & Buckley Cove)	8
Municipal Golf Courses (390 Acres)	3
Family Camp - Silver Lake	1
Pioneer Museum-Victory Park	1
Pixie Woods - Louis Park	1
Civic Center Auditorium (3,500 Capacity)	1
Senior Citizens Center - Oak Park/Senior Svc Agency	2
Oak Park Ice Arena	1
Community Centers	6
Swimming Pools	4
Baseball/Softball Diamonds	41
Tennis Courts	57

EMPLOYEES - ALL DEPARTMENTS

Full Time - Civil Service	1,463
Full time - Exempt	52
Part-Time Employees - Exempt	752
TOTAL	2,267

BUSINESS TAX CERTIFICATES

Retail Sales & Service	7,500
Wholesalers	260
Manufacturers & Processors	140
Professions	2,300
Miscellaneous Contractors, Peddlers, Delivery Vehicles, etc.	3,100

REGISTERED VOTERS

City of Stockton	94,287
San Joaquin County	229,483

EDUCATION FACILITIES

*Elementary Schools	42
Enrollment	29,535
*Combination Elementary/ Secondary Schools	11
Enrollment	6,583
*Secondary Schools	7
Enrollment	6,889
*High Schools	5
Enrollment	10,272
*Alternative Education	8
Enrollment	2,980
Junior College	1
4-Year College	2
4-Year College (Off Campus)	3

*Includes public education facilities only. Does not include private educational facilities.

SOURCE: City of Stockton
San Joaquin County Registrar of Voters
San Joaquin County Office of Education

SCHEDULE OF INSURANCE IN FORCE
TABLE #16
JUNE 30, 1993

Type of Coverage	Company	Policy No.	Period	Details of Coverage	Limits	Deductible	Premium
General Liability Excess	California Joint Powers Authority *	None	07-01-92 to 06-30-93	Excess Auto-Comp. General Liability, Errors and Omissions Liab. & Excess Non-Owned Aircraft Liab.	$9,000,000 XS SIR	$1,000,000 SIR	$398,523
Worker's Comp Excess	General Reinsurance Corporation	X14064	07-01-92 to 06-30-93	Covers Worker's Comp claims in excess of self-insured retention	$ 10,000,000 - worker's comp each accident/each employee $ 1,000,000 - employer's liability	$325,000 each accident each employee	$.165/$100 Payroll
Property Coverage Including Library Comprehensive Business Policy	C N A	PRO-0007410746	07-01-92 to 07-01-93	Fire, Extended Coverage and Vandalism, Property, Library and contents, Agriculture Equipment. Also includes coverage for Fire, Riot, Explosion, Civil Commotion and Vandalism at eight (8) scheduled locations.	Property; Contractors / Equip. & Radio Equip; Misc. Property; Computer Equip; Exhibition Floater; $110,000,000.	$25,000	$54,933
Boiler & Machinery Insurance	American Manufacturers	3XN02237001	07-01-92 to 07-01-93	Boilers; Compressed Air Storage Tanks	$10,000,000	$5,000	$5,696
Liability - Owned Non-owned Pools	Western Heritage	91CLP0158222	05-04-93 to 05-04-94	OL&T Liability Coverage Owned, Non-owned Pools (6)	$500,000 CSL GI, PI incl. $500,000 Agg.	$1,000	$8,459
Finance Director Bond	The Hartford	5073072	07-08-92 to 07-08-93	Bond	$100,000	$0	$500
Employees Blanket Bond	Continental Insurance	BND192-77-36 BND192-77-35	09-22-90 to 09-22-93	Employee Dishonesty Forgery, FP, Theft, & Disappearance	$250,000 $65,000 inside premises $25,000 outside premises	$10,000 $2,500	$7,207 $2,582
Public Official Bond	Continental Insurance	2254384	12-31-91 to 12-31-94	Faithful Performance by Councilmembers	$5,000	$0	$850

*Effective April 1, 1986, the City had its excess liability insurance cancelled. To replace that coverage, the City of Stockton joined the California Joint Powers Insurance Authority to have a source of funding for potential excess liability claims. A deposit based upon total payroll has been placed with the Authority to fund the City's share of claims that may exceed our self-insured retention.

CITY OF STOCKTON
TABLE #16-A

SURETY BONDS OF PRINCIPAL OFFICIALS
JUNE 30, 1993

	AMOUNT OF SURETY BOND (1)
City Manager	$250,000
Assistant City Manager	250,000
City Attorney	250,000
City Clerk	250,000
Public Works Director	250,000
Chief of Police	250,000
Fire Chief	250,000
Finance Director	100,000
Community Development Director	250,000
Director of Municipal Utilities	250,000
Director of Library Services	250,000
Parks and Recreation Director	250,000
Director of Personnel Services	250,000
Housing & Redevelopment Director	250,000
Director of Management Information Services	250,000

|(1) City employees (except the Finance Director, who has a separate surety |bond) are covered by a commercial fidelity bond amounting to a maximum |$250,000 per loss with a $10,000 deductible.

SOURCE: City Finance Department