



# **Comprehensive Annual Financial Report**

For the year ended  
December 31, 2011  
St. Tammany Parish, Louisiana



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

## ST. TAMMANY PARISH COVINGTON, LOUISIANA

FOR FISCAL YEAR ENDED  
DECEMBER 31, 2011



Pat Brister  
Parish President

### 2012 Parish Council Members

District 1	Marty Dean	District 8	Chris Canulette
District 2	F. Dennis Sharp	District 9	E.L. Bellisario
District 3	James A. Thompson	District 10	Maureen O'Brien
District 4	R. Reid Falconer	District 11	Steve Stefancik
District 5	Marty Gould	District 12	Jerry Binder
District 6	Richard E. Tanner	District 13	Richard Artigue
District 7	Jacob B. Groby, III	District 14	Thomas J. Smith

Prepared by:  
Department of Finance  
Leslie S. Long, Director



**ST. TAMMANY PARISH GOVERNMENT  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2011**

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# INTRODUCTORY SECTION







Pat Brister  
Parish President

# St. Tammany Parish Government

Department of Finance

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June 25, 2011

To the Members of the St. Tammany Parish Council  
Covington, Louisiana

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of St. Tammany Parish Government for the fiscal year ended December 31, 2011.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

LaPorte CPAs & Business Advisors, a firm of licensed certified public accountants, has issued an unqualified ("clean") opinion on the St. Tammany Parish Government's financial statements for the year ended December 31, 2011. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

## ***Profile of the Government***

St. Tammany Parish (the Parish) was named shortly before Louisiana became a state in 1812 for Tamaned, a famous Delaware Indian chief renowned for his virtue and other saintly qualities, dubbed St. Tammany, the patron saint of America, by his admirers. St. Tammany Parish is located in southeast Louisiana and encompasses 854 square miles.

St. Tammany Parish is a political subdivision of the State of Louisiana. The citizens of St. Tammany approved and adopted the Home-Rule Charter establishing a "President-Council"

form of government on October 3, 1998. This Home-Rule Charter took effect January 1, 2000. This form of government provides centralized services, coordinated planning and a more efficient administration. The Parish President is the Chief Executive Officer and head of the executive branch. The Legislative Branch of the Parish consists of 14 Parish Council members, one from each of the 14 Districts. Both the Parish President and the Parish Council members are elected by the voters to serve four-year terms.

The Parish provides a full range of services, including construction and maintenance of roads, bridges and other infrastructure, water and sewer services, animal control, public safety services such as permitting and inspections, general governmental functions such as area planning and zoning, and environmental services. St. Tammany Parish is financially accountable for twenty-two special districts (component units) located within the parish. These districts are comprised of fire districts, recreation districts, sewer and water districts, a mosquito abatement district, as well as the Parish Library system and the Parish Coroner's office. In addition, the Parish has determined that seven additional fire districts that do not meet the financial accountability criteria should be included as component units so that the financial statements will not be misleading. A more detailed discussion of the entire reporting entity is included in Note I.A. in the Notes to the Financial Statements.

The annual budgets, both operating and capital, serve as the foundation for the Parish's financial planning and control. All departments of St. Tammany Parish are required to submit requests for appropriation to the Finance Department by the end of July each year. The Finance Director uses these requests as a starting point for developing the proposed budgets. The Parish President, Chief Administrative Officer, and Assistant Chief Administrative Officer review the proposed budgets. The Parish President then submits the proposed budgets to the Parish Council at least 90 days prior to the beginning of the fiscal year. The Council is required to hold a public hearing and publish the proposed budgets in the official journal at least 10 days prior to the hearing.

The appropriated budgets are prepared by fund and department in the General Fund and the Parish Road Maintenance Fund. For all other funds, which do not have departments, budgets are prepared by fund. Department heads may make transfers of appropriations within a department (or fund if no departments). Transfers between departments, however, require the approval of the Parish Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund and all major special revenue funds, this comparison is presented as Required Supplementary Information. The comparisons for major capital project funds are presented immediately following the combining and individual fund Schedules as part of the Budgetary Comparisons section. For all non-major governmental funds, the comparison is in the fund financials for the fund type.

### ***Local Economy***

The economy of the Parish is primarily residential, bringing an influx of retail and service establishments, corporate headquarters and shopping centers. Residents are employed in a variety of diverse industries ranging from agriculture to space age technology. St. Tammany

Parish's transportation accessibility, low business costs, availability of labor, a superb school system, low crime rate, and first-rate medical facilities encourage continued growth.

The St. Tammany Composite Growth Index slowed slightly during the fourth quarter of 2011. The 12-month growth rate was 1.7% as compared to 2010. Commercial building permits and employment were down by 25.1% and .7%, respectively, as compared to 2010, while electric customer count, single-family building permits, and Parish total sales were up by .9%, 13.7%, and 4.9%, respectively as compared to 2010. The unemployment rate in our Parish is lower than the average for the state and the nation. Single-family building permits issued are greater than the national average. Although at a slower pace, the economy in the Parish continues to expand.

Source: St. Tammany Economic Development Foundation

### ***Long-term Financial Planning***

Unassigned fund balance in the General Fund (51.6 percent of revenues and 53.2 percent of expenditures) falls within the policy guidelines for the Parish (i.e., not less than the greater of 25 percent of revenues or 30 percent of expenditures). Although our General Fund continues to be strained by the loss of building permit fees and other funds related to development, it appears that the building permit slide may have hit bottom in 2009.

St. Tammany Parish is at a crucial tipping point for economic development. We have seen growth in the past 10 years and we have the resources to continue and increase this growth. St. Tammany Parish Government is taking a new role in economic development to ensure a positive economy. First, we are restructuring funding sources to increase the amount of capital that can be devoted to economic development projects without introducing new taxes. We have identified four areas to focus on: business retention and expansion, site development, new business attraction, and partner collaboration. With this long term, sustainable, and bold vision for economic development we believe that St. Tammany Parish will continue to grow and prosper well into the future.

### ***Major Initiatives***

Over the next year we will be concentrating on the following major projects:

- The St. Tammany Fishing Pier is now open. In the coming months, construction of a permanent office and bait shop will begin, as will the opening of the first 2,200 feet of the main span of the pier.
- A second federally qualified health center will open in Covington, LA. This clinic will provide services to residents of western St. Tammany similar to those on the east side of the parish.
- The Parish recently acquired over 1,400 acres of property north and west of Southeast Hospital just north of US 190 east of Mandeville. The purpose of this acquisition is to provide a buffer to storm surges in the area, to improve the water quality in two main watersheds, Bayou Castine and Bayou Cane.

- The Parish will begin to improve water quality in bayous across the southern part of the parish. Specifically, there will be five sewer and water projects to tie in current DEQ permitted sites to a central system in those areas.
- Implementation of a parish-wide environmental mitigation plan will begin. The goal is to protect wetlands along our coast and major stream channels throughout the parish in order to protect our natural resources and prevent flooding of our developed areas.


### *Acknowledgements*

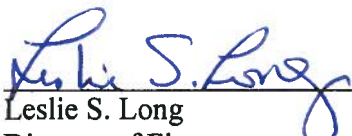
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Tammany Parish Government for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2010. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Lastly, we would like to thank our new Parish President Pat Brister for her leadership and the smooth transition she has accomplished. We look forward to the next four years.

Respectfully submitted,

  
 William S. Oiler  
 Chief Administrative Officer

  
 Leslie S. Long  
 Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Tammany Parish  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Danison*

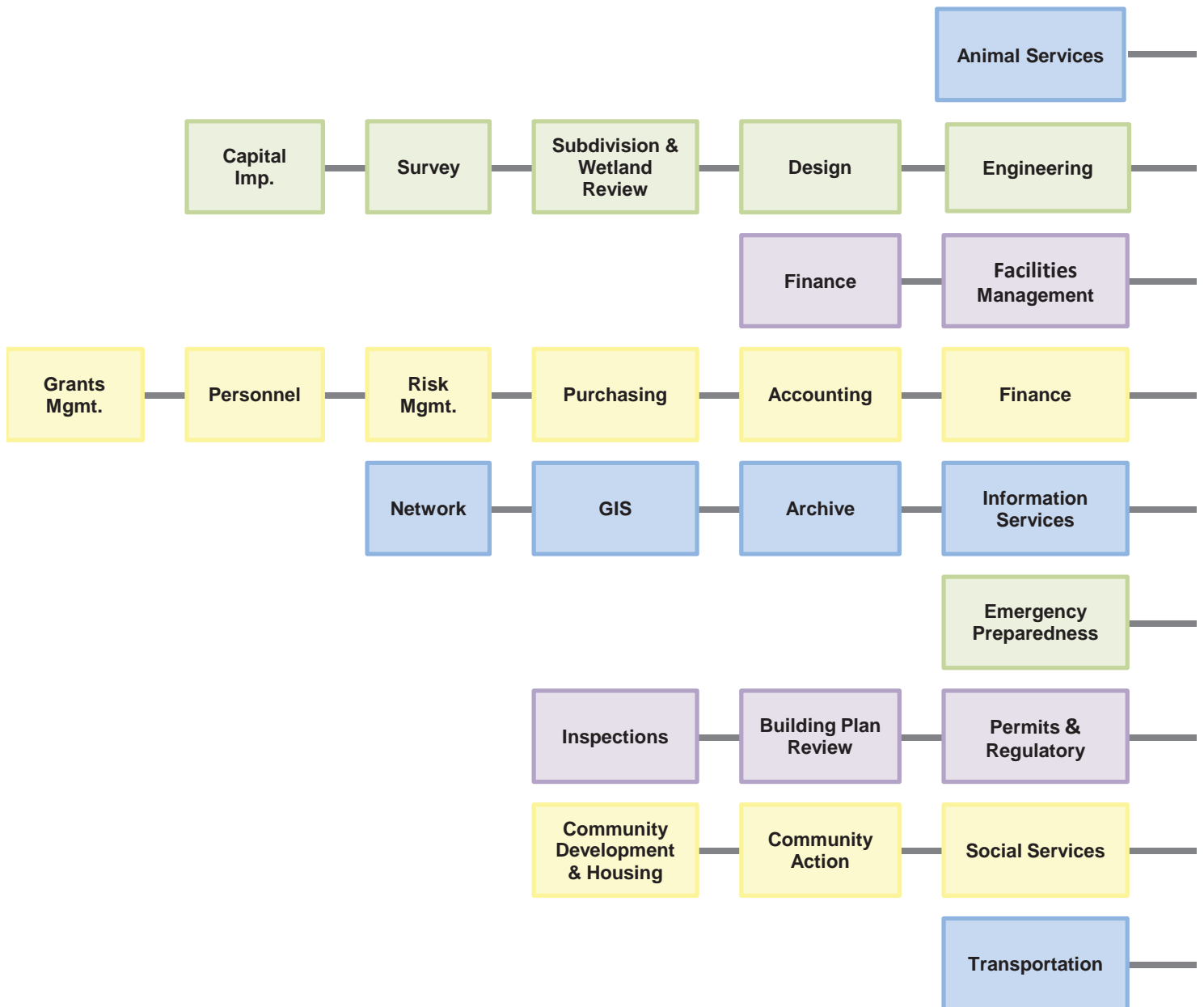
President

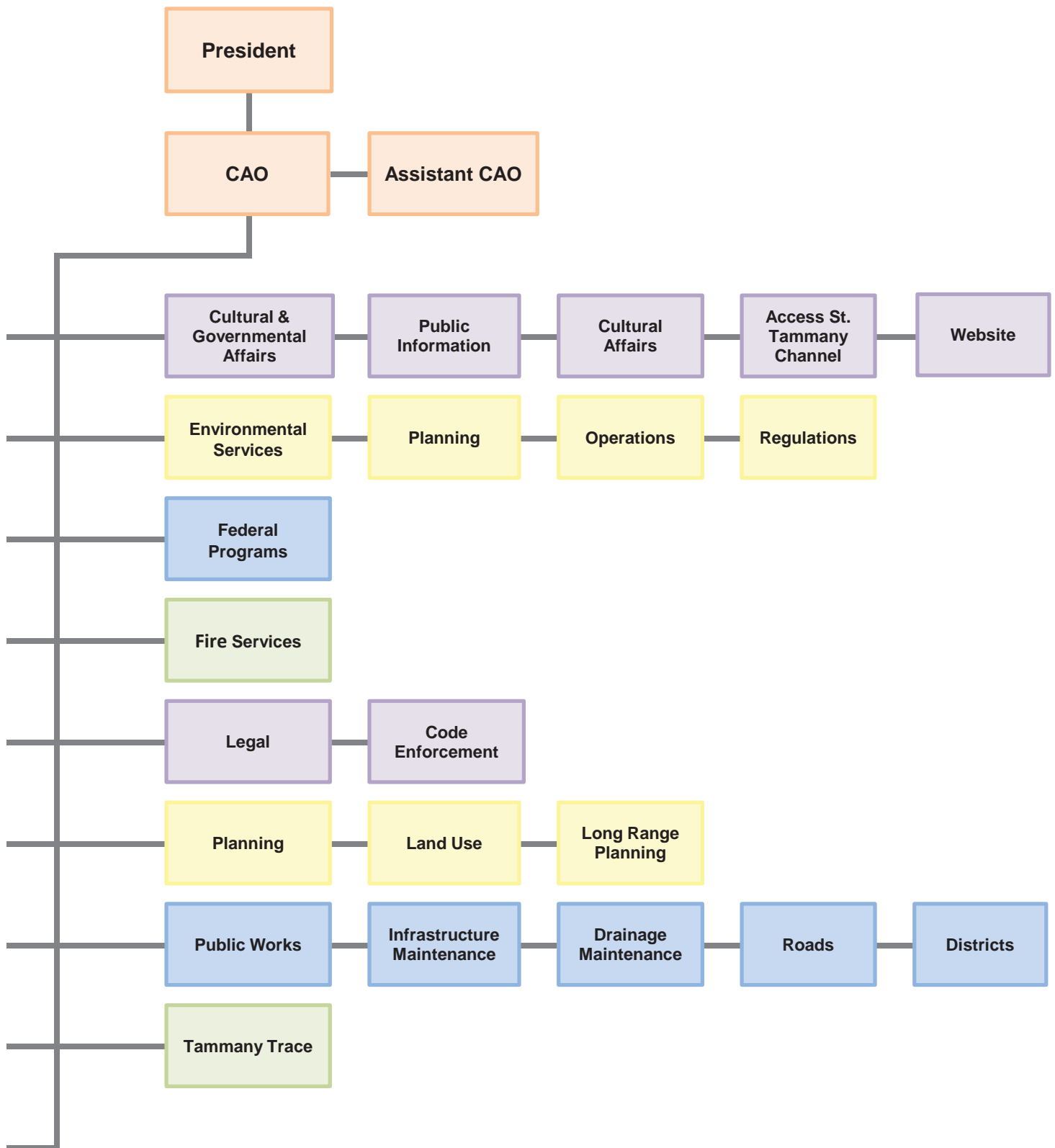
*Jeffrey R. Emen*

Executive Director



**ST. TAMMANY PARISH  
EXECUTIVE BRANCH  
ORGANIZATIONAL CHART**





# **ST. TAMMANY PARISH GOVERNMENT PRINCIPAL OFFICIALS**

**As of December 31, 2011**

## **President**

Pat Brister

## **Parish Council Members**

Marty Dean	District 1
Gary Cooper	District 2
James A. Thompson	District 3
R. Reid Falconer	District 4
Marty Gould	District 5
Rebecca Crawford-Howell	District 6
Al Hamauei	District 7
Chris Canulette	District 8
E.L. Bellisario	District 9
Henry Billiot	District 10
Steven Stefancik	District 11
Jerry Binder	District 12
Richard Artigue	District 13
Ken Burkhalter	District 14

# FINANCIAL SECTION



## Independent Auditor's Report

Members of the Parish Council  
St. Tammany Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish, Louisiana as of and for the year ended December 31, 2011, which collectively comprise the Parish's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of St. Tammany Parish, Louisiana management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the following discretely presented component units which represent 71%, 76%, and 75%, respectively, of the assets, net assets, and revenues of the aggregate discretely presented component units: Fire Protection District No. 1; Fire Protection District No. 4; Fire Protection District No. 11, Fire Protection District No. 12; Fire Protection District No. 13; Recreation District No. 1, Recreation District No. 12, St. Tammany Parish Coroner; and Mosquito Abatement District No. 2. These financial statements were audited by other auditors whose reports thereon were furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish, Louisiana as of December 31, 2011 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.



As presented in Note 1 to the financials statements, St. Tammany Parish, Louisiana adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus*. In addition, St. Tammany Parish, Louisiana has adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2012 on our consideration of St. Tammany Parish, Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 17 through 27 and 80 through 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Tammany Parish, Louisiana's financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Tammany Parish, Louisiana's basic financial statements. The introductory section, combining and individual non-major fund financial statements, the non-major component unit financial statements, the budgetary comparison schedules for major debt service funds and major capital projects funds, the schedules in the other supplementary information section as listed in the table of contents, and statistical tables are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

A handwritten signature in cursive script, reading "LaForte".

A Professional Accounting Corporation

June 18, 2012

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## Management's Discussion and Analysis

As management of St. Tammany Parish Government (the Parish), we offer this narrative overview and analysis of the financial activities of St. Tammany Parish Government for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our Letter of Transmittal, which can be found on pages 3-6 of this report.

### Financial Highlights

- The assets of St. Tammany Parish exceeded its liabilities at the close of the most recent fiscal year by \$457,403,190 (*net assets*). Of this amount, \$134,534,404 (*unrestricted net assets*) may be used to meet the Parish's ongoing obligations to citizens and creditors.
- The Parish's total net assets increased by \$25,474,487. Parish revenues increased by 12.8%, while expenses decreased by 2.4%.
- As of the close of the current fiscal year, St. Tammany Parish's governmental funds reported combined ending fund balances of \$169,352,207, a decrease of \$18,406,225 in comparison with the prior year. Approximately 80% of this total amount, or \$135,439,612, constitutes restricted fund balance, which can only be used for specific purposes.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$6,398,876.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to St. Tammany Parish Government's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Parish's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *statement of activities* presents information showing how the Parish's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Parish include general government, public safety, highways and streets, sanitation, health and welfare, culture and recreation, and economic development. The business-type activities of the Parish include the management of a building and the operations of sewer and water facilities.

The government-wide financial statements include not only the Parish itself (known as the *primary government*), but also twenty-nine legally separate organizations. Twenty-two of these organizations are ones in which the Parish is financially accountable. These *component units* include fire protection districts, the Parish Coroner, the Parish Library, a mosquito abatement district, recreation districts, sewer districts, and water districts. An additional seven fire protection districts have been included because management feels it would be misleading to exclude them. Financial information for these component units is reported separately from the financial information presented for the primary government. The government-wide financial statements can be found on pages 31-33 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Parish can be divided into two categories: governmental funds and proprietary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Parish maintains eighty-six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the seven major governmental funds of the Parish. Data from the other seventy-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The Parish adopts annual appropriated budgets, either operating or capital, for all of its governmental funds. A budgetary comparison statement has been provided for all of these funds to demonstrate compliance with those budgets.

The basic governmental fund financial statements can be found on pages 34-38 of this report.

**Proprietary funds.** The Parish maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Parish uses two enterprise funds, one to account for management and operations of the St. Tammany Parish State Complex; and one fund for water and sewer utility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds to account for operations of government buildings, parish administration, archive management, unemployment compensation, risk management insurance, health insurance, post-employment health plan, post-employment leave benefits, and workers' compensation insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides separate information for both the St. Tammany Parish State Complex and Utility Operations. Conversely, all internal service funds are combined into a single, aggregated presentation in the Proprietary Fund Financial Statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic Proprietary Fund Financial Statements can be found on pages 39-42 of this report.

**Component units.** As stated above, the Parish is financially accountable for twenty-nine component units, of which three are considered major component units. The component unit financial statements provide separate information for the three major component units. The twenty-six non-major component units are presented in the aggregate. Individual component unit data for the non-major component units is provided in the form of *combining statements* elsewhere in this report. The basic component unit financial statements can be found on pages 43-45 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-78 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning St. Tammany Parish. Budgetary comparisons for the general fund and major special revenue



funds are in this section. Required supplementary information and notes to required supplementary information can be found on pages 80-87 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented along with non-major component unit combining statements immediately following the notes to required supplementary information. Combining and individual fund statements and schedules can be found on pages 90-181 of this report.

### Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of St. Tammany Parish, assets exceeded liabilities by \$457,403,190 at the close of the most recent fiscal year.

The largest portion of the Parish's net assets (64.4%) is the Parish's investment in capital assets (e.g., land, buildings, machinery, equipments, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Parish's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second largest portion of the Parish's net assets (29.4%) is unrestricted. This balance of *unrestricted net assets*, \$134,534,404, may be used to meet the Parish's ongoing obligations to citizens and creditors.

	St. Tammany Parish Government's Net Assets					
	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$246,867,916	\$259,097,043	\$12,952,770	\$10,717,334	\$ 259,820,686	\$269,814,377
Capital assets, net	371,599,455	333,270,201	46,695,756	47,580,089	418,295,211	380,850,290
Total assets	618,467,371	592,367,244	59,648,526	58,297,423	678,115,897	650,664,667
Long-term liabilities						
outstanding	126,348,577	129,653,396	41,812,886	41,456,886	168,161,463	171,110,282
Other liabilities	49,836,423	45,129,046	2,714,821	2,496,636	52,551,244	47,625,682
Total liabilities	176,185,000	174,782,442	44,527,707	43,953,522	220,712,707	218,735,964
Net assets:						
Invested in capital assets,						
net of related debt	289,491,731	248,042,336	4,882,870	6,123,203	294,374,601	254,165,539
Restricted	24,787,731	11,005,604	3,706,454	3,703,283	28,494,185	14,708,887
Unrestricted	128,002,909	158,536,862	6,531,495	4,517,415	134,534,404	163,054,277
Total net assets	\$442,282,371	\$417,584,802	\$15,120,819	\$14,343,901	\$457,403,190	\$431,928,703

The remaining portion of the Parish's net assets (6.2%) represents resources that are subject to external restrictions on how they may be used.

At the end of the current fiscal year, St. Tammany Parish is able to report positive balances in all three categories of net assets, both for the Parish as a whole, as well as for its separate governmental and business-type activities. The same held true for the prior fiscal year.

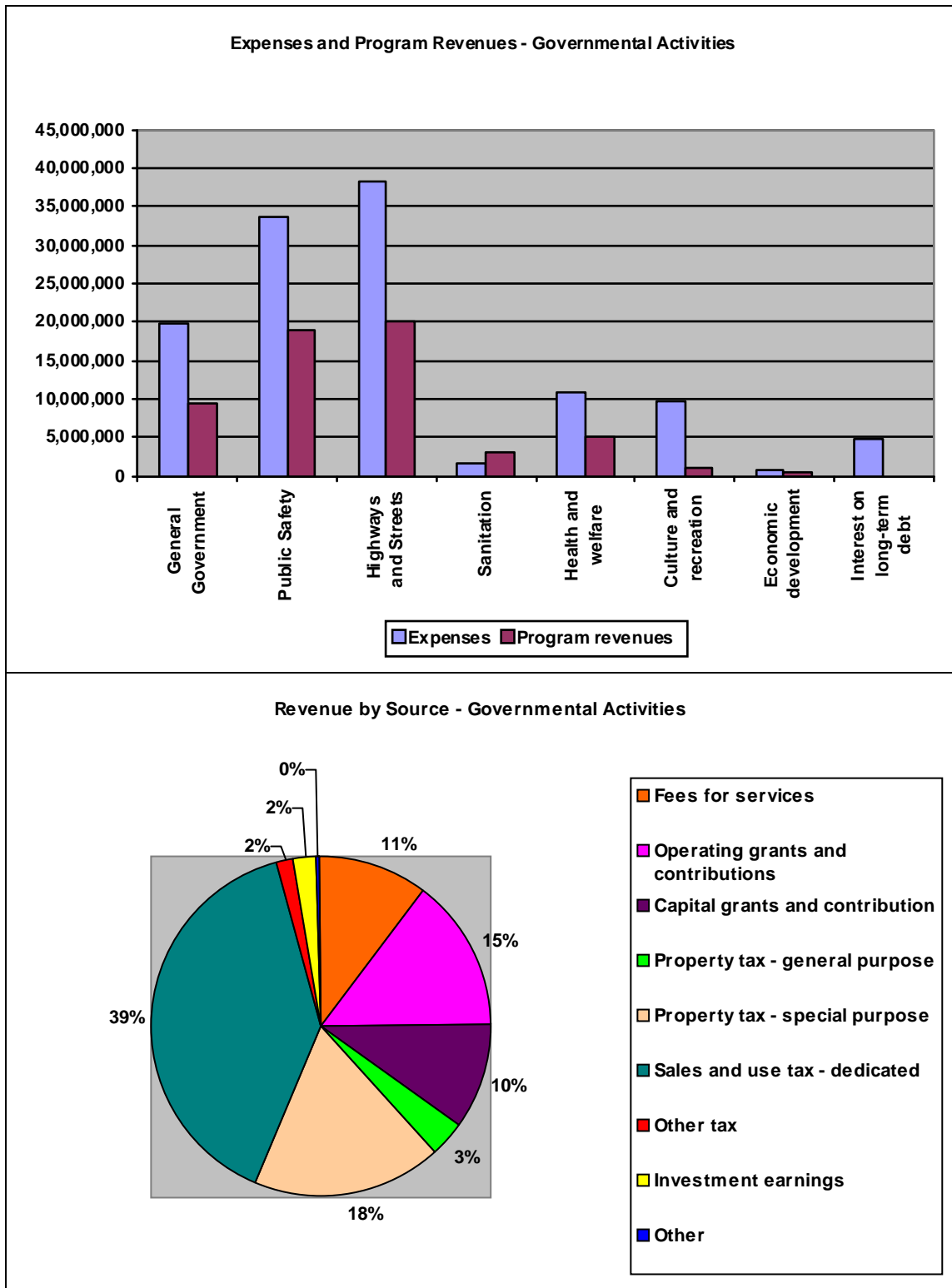
**Governmental activities.** Governmental activities increased the Parish's net assets by \$24,697,569.

Key elements of this increase are as follows:

	<b>St. Tammany Parish's Changes in Net Assets</b>					
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>
<i>Revenues:</i>						
<i>Program revenues:</i>						
Charges for services	\$15,618,976	\$13,767,491	\$11,589,268	\$9,258,153	\$27,208,244	\$23,025,644
Operating grants and contributions	21,455,458	18,772,107	-	-	21,455,458	18,772,107
Capital grants and contributions	21,005,804	12,877,559	165,221	-	21,171,025	12,877,559
<i>General Revenues:</i>						
Property taxes	26,930,072	27,097,584	-	-	26,930,072	27,097,584
Sales and use tax	54,711,026	51,699,305	-	-	54,711,026	51,699,305
Other taxes	2,209,937	2,034,195	-	-	2,209,937	2,034,195
State revenue sharing	286,557	292,125	-	-	286,557	292,125
Federal payments in lieu of Ad valorem	46,065	70,434	-	-	46,065	70,434
Sale of revoked property	20,000	33,000	-	-	20,000	33,000
Other	2,386,794	2,809,197	109,112	50,337	2,495,906	2,859,534
Total revenues	144,670,689	129,452,997	11,863,601	9,308,490	156,534,290	138,761,487
<i>Expenses:</i>						
General government	19,931,285	18,145,039	-	-	19,931,285	18,145,039
Public safety	33,548,559	28,719,942	-	-	33,548,559	28,719,942
Highways and streets	38,321,722	39,582,188	-	-	38,321,722	39,582,188
Sanitation	1,478,697	1,754,022	-	-	1,478,697	1,754,022
Health and welfare	10,926,489	14,885,917	-	-	10,926,489	14,885,917
Culture and recreation	9,671,399	15,911,265	-	-	9,671,399	15,911,265
Economic development	676,727	405,937	-	-	676,727	405,937
Interest on long-term debt	4,779,605	5,031,640	-	-	4,779,605	5,031,640
Property management	-	-	779,943	727,791	779,943	727,791
Utility operations	-	-	10,945,377	9,090,165	10,945,377	9,090,165
Total expenses	119,334,483	124,435,950	11,725,320	9,817,956	131,059,803	134,253,906
Increase (decrease) in net assets before transfers	25,336,206	5,017,047	138,281	(509,466)	25,474,487	4,507,581
Transfers	(638,637)	137,428	638,637	(137,428)	-	-
Increase (decrease) in net assets	24,697,569	5,154,475	776,918	(646,894)	25,474,487	4,507,581
Net assets – Beginning of the Year	417,584,802	412,430,327	14,343,901	14,990,795	431,928,703	427,421,122
Net assets – End of the Year	\$442,282,371	\$417,584,802	\$15,120,819	\$14,343,901	\$457,403,190	\$431,928,703

Revenues increased by 11.8%, while expenses decreased by 4.1%. The decrease in expenses is mainly due to a change in the way the Parish accounts for taxes levied by the Parish and passed on to other entities. In 2008, the Parish began recognizing all taxes it levies as revenue in the period for which it was earned. In 2009, the Parish recorded expenses for the St. Tammany Parish Library, STARC/Council on Aging and the St. Tammany Parish Coroner as the amount actually remitted to the agencies for the revenue recognized in 2008. In 2010, St. Tammany Parish decided that it would better state the

Parish's financial position as a whole to record both the accrued revenue and the expenses related to the accrued revenue in the same fiscal year. Since this change was implemented in 2010, expenses for the agencies show a decrease from 2010.



The aforementioned decrease was slightly offset by an increase in expenses for the Coroner's facility. Since the facility is funded by bonded debt secured by a tax levied by the Parish but the building is in the Coroner's name, these expenses are shown as public safety expenditures by the Parish's and capital assets by the Coroner.

The net effect of the following three components account for the increase in revenue:

- Transportation and drainage impact fees increased by 51%, or \$1,144,936.
- Operating grants and contributions increased by 14%, or \$2,683,351, which is in large part due to beginning the close out process for grants from FEMA related to Hurricane Katrina.
- Capital grants and contributions increased by 63%, or \$8,128,245. St. Tammany Parish had an increase in the following grants: flood hazard mitigation, capital outlay, CDBG disaster recovery and coastal impact assistance.

**Business-type activities.** Business-type activities increased St. Tammany Parish's net assets by \$776,918. The Parish purchased a large utility company in March of 2010. The majority of the increase in revenues and expenditures from 2010 to 2011 can be attributed to operating this utility system for the entire year in 2011.

**Transfers.** The transfers from governmental activities to business-type activities were the net effect of three items. First, debt payments were transferred from the Utility Operations fund to the Debt Service fund for payments due on the bonds issued for the purchase of the small utility company in 2009. Second, debt payments were transferred from the Environmental Services fund to Utility Operations for payments due on Utility Revenue bonds issued to improve the current sewer and water system.

Third, capital assets that have been funded through grants, but are now used by Utility Operations or the St. Tammany Parish State Complex were transferred to the appropriate enterprise fund. This should more accurately show the operational costs of the enterprise funds since the depreciation expense will be recorded within the fund that the asset operates.

### **Financial Analysis of the Government's Funds**

As noted earlier, St. Tammany Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of St. Tammany Parish's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Parish's financing requirements.

At the end of the current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$169,352,207, a decrease of \$18,406,225 in comparison with the prior year. Approximately 80% of this total amount, or \$135,439,612, constitutes *restricted fund balance*, which is available for spending for specific purposes. Another 16%, or \$27,497,259, constitutes *committed fund balance*, which can only be used for specific purposes as directed by the Parish Council. The Parish has \$6,398,876, or 4%, in

*unassigned fund* balance. This represents the residual classification for the general fund. The remainder of the fund balance is *Nonspendable fund balance* which is amounts that are not in spendable form because they are prepaid items. For details on the specific purposes that the restricted and committed fund balances can be spent on, see Note IV.I on page 71 of this report.

The Parish implemented Statement No. 54 of the Governmental Accounting Standards Board in the 2011 fiscal year. Prior to this, the Parish recognized all revenue from a specific source in a special revenue fund and then transferred the funds to capital project funds and/or debt service funds, depending on what they were to be used for. In 2011, the Parish only recognized the revenue in a special revenue fund that was actually to be spent in that fund and recognized revenue to be spent on debt or capital in either the debt service fund or capital project fund.

The General Fund is the chief operating fund of St. Tammany Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$6,398,876. As a measure of the General Fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. The Parish's policy on the fund balance required in the General Fund is to keep a minimum fund balance of 30% of total General Fund expenditures. The Parish continues to stay within its guidelines. The unreserved fund balance represents 53% of total General Fund expenditures.

The fund balance of the Parish's General Fund increased by \$404,283, or 7%. Revenues increased by 5%, while expenditures decreased by 10%. Occupational and insurance license revenue increased by 12%; while building permit revenue increased by 7%. The decrease in expenditures is primarily due to the Parish adjusting the amount charged for Parish Administration to the General Fund based on actual expenditures. In prior years, the General Fund was charged the amount that was budgeted regardless of the actual expenditures. The Parish also began charging certain judicial expenditures to the Justice Complex Fund that had previously been paid for by the General Fund.

The change in fund balance in the Parish Road Maintenance Fund is due to an increase in sales tax revenue as well as a decrease in the amount of the sales tax used by capital project funds. As stated earlier, in 2010 this amount was recorded as a transfer and in 2011 the sales tax was recorded in the capital project funds.

The Capital Street Improvements-General Fund showed a decrease in fund balance due to the construction phase of a large number of major capital projects being started and/or completed during 2011.

The decrease in fund balance for the Disaster Relief Fund is due to the purchase of two sandbagging machines as well as services provided during Tropical Storm Lee.

The change in fund balance for non-major special revenue funds is primarily due to expenditures that in prior years being funded from the general fund being charged to the Justice Complex special revenue fund as discussed earlier.

Non-major capital project funds showed a decrease in fund balance mainly due to a timing difference. The projects are funded, but may take several years to complete.

***Proprietary funds.*** St. Tammany Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the St. Tammany Parish State Complex Fund at the end of the year amounted to \$1,185,734 and those for the Utility Operations Fund amounted to \$5,345,761. The total change in net assets, from the prior year, for both funds was an increase of \$570,062 and \$206,856, respectively.

The change in net assets in the St. Tammany Parish State Complex Fund as compared to the prior year was primarily due to a generator that was funded by a grant in a special revenue fund being transferred to this enterprise fund in which the building operations are accounted for.

The major contributing factors of the change in net assets in the Utility Operations Fund as compared to the prior year were: (1) the donation of three small utility systems, (2) a sewer system capital improvement being completed that was funded by a grant in a special revenue fund and transferred to Utility Operations, and (3) operating the large utility system that was purchased during 2010 for the entire year.

### **General Fund Budgetary Highlights**

The difference between the original operating budget and the final amended budget includes a decrease of \$741,712, or 5.2%, in appropriations. This decrease is due to originally budgeting expenditures in the General Fund that were determined to be appropriate expenditures for the Justice Complex Fund.

During the year, budgetary estimates of revenues were decreased by \$85,750, or less than 1%. This, along with difference between the final amended budget for revenues and actual results of \$31,914 is considered insignificant.

There was an 11.4% difference in the final amended budget for expenditures and actual results. The majority of this difference is due to charging the General Fund less in Parish Administration, as previously discussed, and not filling some vacant positions while the Parish monitors revenue streams.

### **Capital Asset and Debt Administration**

**Capital Assets.** St. Tammany Parish's capital assets for its governmental and business type activities as of December 31, 2011, amount to \$418,295,211 (net of accumulated depreciation). Capital assets include land, buildings, improvements, water and sewer systems, vehicles, machinery and equipment, office equipment, roads, bridges, ponds and canals, and pump stations. The total increase in the Parish's investment in capital assets for the current fiscal year was 9.8%, or \$37,444,921. There was a \$38,329,254, increase for governmental activities while business-type activities had an \$884,333 decrease.



Major capital asset events during the current fiscal year included the following:

- The hazard mitigation grant program funded the purchase of 23 properties.
- Design was completed and construction began on an enclosed elevator and a parking garage for the Justice Center.
- Construction began on five large drainage related projects.
- Construction was almost complete for the Covington By-Pass road project.

**St. Tammany Parish's Capital Assets  
(net of depreciation)**

	Governmental Activities		Business-type Activities (1)		Total	
	2011	2010	2011	2010	2011	2010
Land	\$47,713,625	\$45,935,345	\$ 575,567	\$ 575,567	\$48,289,192	\$46,510,912
Construction in progress	14,809,807	8,537,978	562,662	90,500	15,372,469	8,628,478
Buildings	66,553,673	68,483,809	3,686,081	3,821,436	70,239,754	72,305,245
Improvements	10,467,793	10,507,502	196,020	210,634	10,663,813	10,718,136
Water/sewer systems	53,135	59,386	-	-	53,135	59,386
Vehicles	623,073	574,053	51,094	91,806	674,167	665,859
Machinery/equipment	4,432,589	3,796,856	224,850	89,868	4,657,439	3,886,724
Office/other equipment	3,605,404	2,950,616	286,472	-	3,891,876	2,950,616
Infrastructure:						
Land & improvements	24,687,257	12,580,959	-	-	24,687,257	12,580,959
Construction in progress	14,415,421	7,284,534	-	-	14,415,421	7,284,534
Roads	170,161,634	161,759,820	-	-	170,161,634	161,759,820
Sewer equipment	-	-	26,539,816	27,184,775	26,539,816	27,184,775
Water equipment	-	-	14,573,194	15,515,503	14,573,194	15,515,503
Other	14,076,044	10,799,343	-	-	14,076,044	10,799,343
Total	\$371,599,455	\$333,270,201	\$46,695,756	\$47,580,089	\$418,295,211	\$380,850,290

(1) For the purposes of this table, Internal Service Funds' assets are included with governmental activities.

Additional information on St. Tammany Parish Government's capital assets can be found in Note IV.C on pages 59-62 of this report.

The Parish receives a sales tax dedicated for road and drainage improvements. This revenue makes it possible for a variety of road improvement projects to be completed during a year. At the end of 2011, construction in progress for road improvement projects and other infrastructure totaled \$14,415,421. Road improvement and other infrastructure projects completed during the current year totaled \$20,157,215.

**Long-term debt.** At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$136,217,886, of which \$15,090,000 is backed by ad valorem tax, \$75,705,000 is backed by sales tax revenue, \$3,610,000 is back by general revenues of the Parish, and \$41,812,886 is backed by excess revenue generated from Utility Operations. The remainder of the Parish's debt is excess-revenue debt for which the Parish is liable. All of the debt outstanding at the end of 2011 is related to governmental activities except for \$41,812,886 outstanding in Utility Revenue Bonds.

The Parish's total debt decreased by \$2,948,819, or 1.7%, during the current fiscal year. The Parish issued sales tax bonds in the amount of \$2,000,000 to fund capital improvements for the jail.

### St. Tammany Parish Government's Outstanding Debt

	2011	2010
<b><u>Governmental Activities</u></b>		
General Obligation Bonds	\$15,090,000	\$15,805,000
Sales Tax Bonds	75,705,000	78,405,000
Unamortized Premium on Bonds	1,962,724	2,167,865
Community Disaster Loan	12,231,219	12,231,219
Revenue Bonds	3,610,000	3,810,000
Compensated Absences	2,781,649	2,854,126
Impact Fee Credits	9,417,166	9,522,382
Claims payable	2,553,250	2,553,250
Payable to PEHP	831,867	692,550
Health Plan Payable-Retirees	2,165,702	1,612,004
	126,348,577	129,653,396
<b><u>Business-type Activities</u></b>		
Utility Revenue Bonds	41,812,886	41,456,886
<b>Total Primary Government Debt</b>	<b>\$168,161,463</b>	<b>\$171,110,282</b>

Additional information on the Parish's long-term debt can be found in Note IV.H on pages 67-70 of this report.

### Economic Factors and Next Year's Budgets and Rates

- Retail sales increased by 4.9%.
- New single-family building permits increased by 13.7%, although commercial permits are down by 25.1%.
- Unemployment rates remained unchanged, while new business starts increased by 5.8%.

Source: St. Tammany Economic Development Foundation

All of these factors were considered in preparing the St. Tammany Parish Government's budget for the 2012 fiscal year. The 2012 budget amounted to a .2% increase from the 2011 budget. This increase is the net effect of a .9% increase in the operating budget and a 5.4% decrease in the capital budget. We continue to maintain control over personnel and equipment costs and adjust the source of funding when more restrictive funds are made available. We will continue to support the progress which was initiated in the aftermath of Hurricane Katrina and to streamline programs and services funded by parish-generated revenue while expanding programs and services that are funded primarily by the federal and state government.

### Requests for Information

This financial report is designed to provide a general overview of St. Tammany Parish's finances. Questions concerning information provided in this report or requests for additional financial information should be addressed to St. Tammany Parish Government, Department of Finance, P.O. Box 628, Covington, LA 70434.



# BASIC FINANCIAL STATEMENTS



**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Net Assets**  
**December 31, 2011**

	PRIMARY GOVERNMENT			COMPONENT UNITS	TOTAL
	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL		
ASSETS					
Cash and cash equivalents	\$ 25,718,029	\$ 1,633,159	\$ 27,351,188	\$ 33,804,219	\$ 61,155,407
Investments	149,550,343	6,205,087	155,755,430	18,566,885	174,322,315
Receivables (net of allowances for uncollectibles)	60,383,589	729,971	61,113,560	60,602,621	121,716,181
Due from primary government/component units	24,621	-	24,621	12,978,850	13,003,471
Inventory	-	-	-	1,860,104	1,860,104
Prepaid items	28,389	1,192	29,581	482,237	511,818
Deferred charges	1,337,060	663,523	2,000,583	704,151	2,704,734
Restricted assets	9,825,765	3,706,454	13,532,219	3,476,804	17,009,023
Other assets	120	13,384	13,504	67,662	81,166
Capital assets:					
Land, improvements and construction in progress	101,626,110	1,138,229	102,764,339	15,646,187	118,410,526
Other capital assets, net of depreciation	269,973,345	45,557,527	315,530,872	68,179,368	383,710,240
TOTAL ASSETS	618,467,371	59,648,526	678,115,897	216,369,088	894,484,985
LIABILITIES					
Accounts, salaries and other payables	27,002,583	874,003	27,876,586	4,061,767	31,938,353
Payable from restricted assets	-	-	-	35,956	35,956
Due to primary government/component units	12,959,195	-	12,959,195	44,276	13,003,471
Unearned revenues	3,896,281	37,630	3,933,911	102,168	4,036,079
Other liabilities	3,575,780	977,343	4,553,123	156,437	4,709,560
Interest payable	2,402,584	825,845	3,228,429	511,376	3,739,805
Long-term liabilities:					
Due within one year	11,902,659	5,000	11,907,659	5,635,199	17,542,858
Due in more than one year	114,445,918	41,807,886	156,253,804	34,646,420	190,900,224
TOTAL LIABILITIES	176,185,000	44,527,707	220,712,707	45,193,599	265,906,306
NET ASSETS					
Invested in capital assets, net of related debt	289,491,731	4,882,870	294,374,601	52,115,678	346,490,279
Restricted for:					
Capital projects	14,961,966	240,692	15,202,658	1,853,673	17,056,331
Debt service	9,825,765	3,465,762	13,291,527	5,907,438	19,198,965
Other purposes	-	-	-	168,857	168,857
Unrestricted	128,002,909	6,531,495	134,534,404	111,129,843	245,664,247
TOTAL NET ASSETS	\$ 442,282,371	\$ 15,120,819	\$ 457,403,190	\$ 171,175,489	\$ 628,578,679

The accompanying notes are an integral part of this statement.

**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Activities**  
For the Year Ended December 31, 2011

		Program Revenues		
		Charges for	Operating	Capital Grants
	Expenses	Services	Grants and	and
			Contributions	Contributions
<b>Governmental Activities</b>				
General government	\$ 19,931,285	\$ 7,553,095	\$ 1,605,981	\$ 326,114
Public safety	33,548,559	1,649,929	9,945,115	7,287,016
Highways and streets	38,321,722	4,716,613	4,519,799	10,954,366
Sanitation	1,478,697	1,386,814	151,075	1,513,244
Health and welfare	10,926,489	299,085	4,727,492	-
Cultural and recreation	9,671,399	-	438,997	665,927
Economic development	676,727	13,440	66,999	259,137
Interest on long-term debt	4,779,605	-	-	-
Total Governmental Activities	119,334,483	15,618,976	21,455,458	21,005,804
<b>Business-type Activities</b>				
Property management	779,943	1,049,850	-	-
Water/Sewer	10,945,377	10,539,418	-	165,221
Total Business-type Activities	11,725,320	11,589,268	-	165,221
Total Primary Government	\$ 131,059,803	\$ 27,208,244	\$ 21,455,458	\$ 21,171,025
<b>Component Units</b>				
Total Component Units	\$ 70,383,337	\$ 6,155,682	\$ 465,760	\$ 221,308

General Revenues

Property taxes, general (Ad valorem, parcel fees etc.)
Property taxes, special purpose (Ad valorem, parcel fees, etc.)
Sales and use taxes
Franchise taxes
Timber severance tax
Mineral severance tax
Alcohol tax
Cigarette paper tax
Gaming revenue tax
Fire insurance tax
State revenue sharing (unrestricted)
Federal payment in lieu of Ad valorem
Investment earnings
Sale of revoked property
GNOE excess revenue
Grants and contributions not restricted to specific programs
Other general revenues
Transfers
Total general revenues and transfers
Change in Net Assets
Net assets - beginning
Net assets - ending

The accompanying notes are an integral part of this statement.

**STATEMENT B**

<b>Net (Expenses) Revenues and Changes in Net Assets - Primary Government</b>			
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Units</b>
\$ (10,446,095)	\$ -	\$ (10,446,095)	\$ -
(14,666,499)	-	(14,666,499)	-
(18,130,944)	-	(18,130,944)	-
1,572,436	-	1,572,436	-
(5,899,912)	-	(5,899,912)	-
(8,566,475)	-	(8,566,475)	-
(337,151)	-	(337,151)	-
(4,779,605)	-	(4,779,605)	-
(61,254,245)	-	(61,254,245)	-
-	269,907	269,907	-
-	(240,738)	(240,738)	-
-	29,169	29,169	-
\$ (61,254,245)	\$ 29,169	\$ (61,225,076)	\$ -
\$ -	\$ -	\$ -	\$ (63,540,587)
4,014,866	-	4,014,866	-
22,915,206	-	22,915,206	57,742,069
54,711,026	-	54,711,026	-
1,780,484	-	1,780,484	-
99,921	-	99,921	-
16,709	-	16,709	-
57,579	-	57,579	-
16,369	-	16,369	-
238,875	-	238,875	-
-	-	-	800,235
286,557	-	286,557	1,486,557
46,065	-	46,065	-
2,336,794	109,112	2,445,906	256,259
20,000	-	20,000	-
50,000	-	50,000	-
-	-	-	13,030,853
-	-	-	6,554,267
(638,637)	638,637	-	-
85,951,814	747,749	86,699,563	79,870,240
24,697,569	776,918	25,474,487	16,329,653
417,584,802	14,343,901	431,928,703	154,845,836
\$ 442,282,371	\$ 15,120,819	\$ 457,403,190	\$ 171,175,489



**ST. TAMMANY PARISH, LOUISIANA**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2011**

	(Major Funds)			
	010, 012 General Fund	013 St. Tammany Parish Library	015 Parish Road Maintenance	034 St. Tammany Parish Jail
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,003,120	\$ 22,341	\$ 1,457,290	\$ -
Investments	2,918,774	-	13,875,383	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	3,948,191	8,078,931	-	-
Sales tax	-	-	6,153,582	1,747,140
Other	1,492,323	143,803	583,378	-
Due from other funds	-	-	-	-
Due from component units	26	-	-	-
Prepaid items	7,641	-	1,680	-
Restricted assets	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 9,370,075</b>	<b>\$ 8,245,075</b>	<b>\$ 22,071,313</b>	<b>\$ 1,747,140</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 370,446	\$ 268,653	\$ 1,020,678	\$ 1,747,140
Due to other funds	-	-	-	-
Due to component units	11,002	7,956,260	-	-
Unearned revenue	56,275	-	29,559	-
Other liabilities	2,525,835	20,162	28,500	-
<b>Total Liabilities</b>	<b>2,963,558</b>	<b>8,245,075</b>	<b>1,078,737</b>	<b>1,747,140</b>
Fund balances:				
Nonspendable, prepaid items	7,641	-	1,680	-
Restricted	-	-	20,493,301	-
Committed	-	-	497,595	-
Unassigned	6,398,876	-	-	-
<b>Total Fund Balances</b>	<b>6,406,517</b>	<b>-</b>	<b>20,992,576</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 9,370,075</b>	<b>\$ 8,245,075</b>	<b>\$ 22,071,313</b>	<b>\$ 1,747,140</b>

The accompanying notes are an integral part of this statement.

# STATEMENT C

039 St. Tammany Parish Coroner	300 Capital Street Improvements - General	319 Disaster Relief	Total Non-Major Governmental Funds	TOTAL GOVERNMENTAL FUNDS
\$ - 993	\$ 2,916,987 24,118,787	\$ 917,507 7,677,702	\$ 16,715,252 76,099,401	\$ 23,032,497 124,691,040
5,105,645	-	-	10,265,753	27,398,520
-	-	-	2,496,076	10,396,798
90,912	99,093	10,929,489	9,038,472	22,377,470
-	-	-	1,018	1,018
-	-	-	37,959	37,985
-	-	-	7,139	16,460
-	-	-	9,825,765	9,825,765
<u>\$ 5,197,550</u>	<u>\$ 27,134,867</u>	<u>\$ 19,524,698</u>	<u>\$ 124,486,835</u>	<u>\$ 217,777,553</u>
\$ 169,781	\$ 1,181,434	\$ 10,084,895	\$ 11,426,316	\$ 26,269,343
1,018	-	-	1,824,164	1,825,182
4,991,933	-	-	-	12,959,195
-	-	47,334	3,746,831	3,879,999
34,818	65,361	-	816,951	3,491,627
<u>5,197,550</u>	<u>1,246,795</u>	<u>10,132,229</u>	<u>17,814,262</u>	<u>48,425,346</u>
-	-	-	7,139	16,460
-	25,888,072	6,333,944	82,724,295	135,439,612
-	-	3,058,525	23,941,139	27,497,259
-	-	-	-	6,398,876
<u>-</u>	<u>25,888,072</u>	<u>9,392,469</u>	<u>106,672,573</u>	<u>169,352,207</u>
<u>\$ 5,197,550</u>	<u>\$ 27,134,867</u>	<u>\$ 19,524,698</u>	<u>\$ 124,486,835</u>	

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.

359,104,138

Internal service funds are used by management to charge the various administration costs, property management, risk management, unemployment compensation, and health insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.

35,689,308

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

(121,863,282)

\$ 442,282,371

**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2011**

	<b>010, 012 General</b>	<b>013 St. Tammany Parish Library</b>	<b>015 Parish Road Maintenance</b>	<b>034 St. Tammany Parish Jail</b>
<b>Revenues</b>				
Taxes:				
Ad valorem/parcel fees	\$ 4,014,866	\$ 7,814,898	\$ -	\$ -
Sales and use	-	-	23,850,094	8,058,084
Other taxes, penalties, interest, etc.	2,193,568	-	16,369	-
Licenses and permits	4,666,606	-	103,775	-
Intergovernmental revenues:				
Federal and state grants	-	-	133,560	-
Other federal funds	46,065	-	-	-
State funds:				
Parish transportation funds	-	-	1,509,341	-
State revenue sharing	286,557	215,705	-	-
Other state funds	5,589	-	-	-
Fees and charges for services	507,737	-	149,325	-
Fines and forfeitures	131,810	-	7,500	-
Other revenues:				
Investment earnings	132,729	14,872	173,593	-
Contributions	178,084	-	-	-
Miscellaneous	232,997	-	27,447	-
Total Revenues	<u>12,396,608</u>	<u>8,045,475</u>	<u>25,971,004</u>	<u>8,058,084</u>
<b>Expenditures</b>				
General government:				
Legislative	2,220,510	-	-	-
Judicial	4,093,453	-	-	-
Executive	-	-	-	-
Elections	268,694	-	-	-
Financial administration	602,116	-	-	-
Other - unclassified	2,549,904	-	-	-
Public safety	1,646,547	-	889,390	8,058,084
Highways and streets	-	-	19,152,069	-
Sanitation	-	-	-	-
Health and welfare	92,264	-	-	-
Cultural and recreation	241,511	8,045,475	599,466	-
Economic development	80,804	-	-	-
Capital outlay:				
Capital assets	234,560	-	1,154,431	-
Infrastructure	-	-	1,176,358	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Impact fee credits used	-	-	-	-
Total Expenditures	<u>12,030,363</u>	<u>8,045,475</u>	<u>22,971,714</u>	<u>8,058,084</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>366,245</u>	<u>-</u>	<u>2,999,290</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	38,038	-	19,417	-
Transfers out	-	-	-	-
Refunding bonds issued	-	-	-	-
Total Other Financing Sources (Uses)	<u>38,038</u>	<u>-</u>	<u>19,417</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>404,283</u>	<u>-</u>	<u>3,018,707</u>	<u>-</u>
<b>Fund Balance - beginning</b>	<u>6,002,234</u>	<u>-</u>	<u>17,973,869</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 6,406,517</u>	<u>\$ -</u>	<u>\$ 20,992,576</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

**STATEMENT D**

<b>039 St. Tammany Parish Coroner</b>	<b>300 Capital Street Improvements - General</b>	<b>319 Disaster Relief</b>	<b>Total Non-Major Governmental Funds</b>	<b>TOTAL GOVERNMENTAL FUNDS</b>
\$ 4,170,093	\$ -	\$ -	\$ 11,870,674	\$ 27,870,531
-	700,000	-	22,102,848	54,711,026
-	-	-	-	2,209,937
-	-	-	1,454,174	6,224,555
-	-	8,930,700	27,237,425	36,301,685
-	-	-	-	46,065
-	-	-	-	1,509,341
136,319	-	-	102,259	740,840
-	-	-	-	5,589
-	38,400	-	4,315,628	5,011,090
-	-	-	2,288,766	2,428,076
10,136	57,629	157,516	1,456,286	2,002,761
-	77,040	197,005	963,106	1,415,235
-	-	-	13,470	273,914
<u>4,316,548</u>	<u>873,069</u>	<u>9,285,221</u>	<u>71,804,636</u>	<u>140,750,645</u>
-	-	-	-	2,220,510
-	-	-	7,346,845	11,440,298
-	-	-	75,028	75,028
-	-	-	181,142	449,836
-	-	-	245,062	847,178
-	-	-	527,748	3,077,652
4,316,548	-	9,267,731	7,969,473	32,147,773
-	1,197,797	-	6,199,210	26,549,076
-	-	-	1,455,282	1,455,282
-	-	-	10,731,092	10,823,356
-	-	-	427,492	9,313,944
-	-	-	573,871	654,675
-	-	426,490	19,252,297	21,067,778
-	8,975,330	-	18,866,858	29,018,546
-	-	-	5,615,000	5,615,000
-	-	-	4,528,255	4,528,255
-	-	-	31,398	31,398
-	-	-	2,086,761	2,086,761
<u>4,316,548</u>	<u>10,173,127</u>	<u>9,694,221</u>	<u>86,112,814</u>	<u>161,402,346</u>
<u>-</u>	<u>(9,300,058)</u>	<u>(409,000)</u>	<u>(14,308,178)</u>	<u>(20,651,701)</u>
-	-	43,414	665,102	765,971
-	-	-	(520,495)	(520,495)
-	-	-	2,000,000	2,000,000
-	-	43,414	2,144,607	2,245,476
-	(9,300,058)	(365,586)	(12,163,571)	(18,406,225)
-	35,188,130	9,758,055	118,836,144	187,758,432
<u>\$ -</u>	<u>\$ 25,888,072</u>	<u>\$ 9,392,469</u>	<u>\$ 106,672,573</u>	<u>\$ 169,352,207</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Reconciliation of the Statement of Revenues, Expenditures**  
**and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Year Ended December 31, 2011**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in fund balances, total governmental funds, Statement D	\$ (18,406,225)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	36,536,979
The net effect of various miscellaneous transactions involving capital assets is to increase net assets.	1,921,803
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	3,745,884
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(2,284,214)
Governmental funds report all interest as an expenditure in the period paid, without regard to when the interest was incurred. In the Statement of Activities, the interest is recorded as an expense in the period incurred, therefore, interest paid in the current period that was incurred in the prior period is not an expense on the Statement of Activities.	2,111,071
The net revenue of certain activities of internal service funds is reported with governmental activities.	<u>1,072,271</u>
Change in Net Assets of Governmental Activities, Statement B	<u><u>\$ 24,697,569</u></u>

The accompanying notes are an integral part of this statement.

**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Net Assets**  
**Proprietary Funds**  
**December 31, 2011**

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES	
	526		622, 623		TOTAL	INTERNAL
	St. Tammany Parish		Utility		ENTERPRISE	SERVICE
	State Complex		Operations		FUNDS	FUNDS
	(Major)		(Major)		Current Year	Current Year
	Current Year	Prior Year	Current Year	Prior year	Current Year	Current Year
<b>ASSETS</b>						
Current Assets						
Cash and cash equivalents	\$ 135,957	\$ 221,392	\$ 1,497,202	\$ 1,788,870	\$ 1,633,159	\$ 2,685,532
Investments	1,137,869	603,598	5,067,218	2,923,267	6,205,087	24,859,303
Receivable, net of allowance for uncollectibles	36,589	3,347	693,382	775,188	729,971	192,946
Due from other funds	-	-	-	-	-	1,824,164
Due from component units	-	-	-	-	-	4,491
Prepaid items	1,192	1,119	-	-	1,192	11,929
Deferred charges	-	-	663,523	683,886	663,523	-
Restricted assets	-	-	3,706,454	3,703,283	3,706,454	-
Other assets	-	-	13,384	13,384	13,384	120
Total Current Assets	1,311,607	829,456	11,641,163	9,887,878	12,952,770	29,578,485
Non-Current Assets						
Land and construction in progress	-	-	1,138,229	666,067	1,138,229	1,718,617
Other capital assets, net of depreciation	4,149,538	4,011,939	41,407,989	42,902,083	45,557,527	10,776,700
Total Non-Current Assets	4,149,538	4,011,939	42,546,218	43,568,150	46,695,756	12,495,317
TOTAL ASSETS	5,461,145	4,841,395	54,187,381	53,456,028	59,648,526	42,073,802
<b>LIABILITIES</b>						
Current Liabilities						
Accounts, salaries, and other payables	88,243	35,385	785,760	706,977	874,003	733,240
Unearned revenue	37,630	40,800	-	-	37,630	16,282
Interest payable	-	-	825,845	824,155	825,845	-
Bonds payable	-	-	5,000	5,000	5,000	-
Other liabilities	-	-	977,343	889,319	977,343	479,277
Total Current Liabilities	125,873	76,185	2,593,948	2,425,451	2,719,821	1,228,799
Non-Current Liabilities						
Claims payable	-	-	-	-	-	2,253,250
Payable to PEHP	-	-	-	-	-	736,743
Health plan payable - retirees	-	-	-	-	-	2,165,702
Bonds payable	-	-	41,807,886	41,451,886	41,807,886	-
Total Non-Current Liabilities	-	-	41,807,886	41,451,886	41,807,886	5,155,695
Total Liabilities	125,873	76,185	44,401,834	43,877,337	44,527,707	6,384,494
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	4,149,538	4,011,939	733,332	2,111,264	4,882,870	12,495,317
Restricted for:						
Debt service	-	-	3,465,762	3,462,591	3,465,762	-
Capital projects	-	-	240,692	240,692	240,692	-
Unrestricted	1,185,734	753,271	5,345,761	3,764,144	6,531,495	23,193,991
TOTAL NET ASSETS	\$ 5,335,272	\$ 4,765,210	\$ 9,785,547	\$ 9,578,691	\$ 15,120,819	\$ 35,689,308

The accompanying notes are an integral part of this statement.

**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Revenues, Expenses and Changes in Net Assets**  
**Proprietary Funds**  
**For the Year Ended December 31, 2011**

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS					GOVERNMENTAL
	526		622, 623			ACTIVITIES
	St. Tammany Parish		Utility		TOTAL	INTERNAL
	State Complex		Operations		ENTERPRISE	SERVICE
	(Major)		(Major)		FUNDS	FUNDS
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Current Year
Operating Revenues						
Charges for services						
Water and sewer sales	\$ -	\$ -	\$ 9,010,912	\$ 7,336,324	\$ 9,010,912	\$ -
Connect/ Reconnect fees	-	-	175,278	111,030	175,278	-
Tap fees	-	-	195,267	147,685	195,267	-
Late fees	-	-	93,774	82,982	93,774	-
Capacity fees	-	-	174,048	41,321	174,048	-
Garbage collection	-	-	468,392	453,364	468,392	-
Rent	510,681	488,356	-	11,000	510,681	199,672
Interfund charges	539,169	349,002	-	-	539,169	16,842,165
Other fees	-	-	219,174	178,167	219,174	-
Other services	-	-	196,622	58,922	196,622	611,210
Total Operating Revenues	1,049,850	837,358	10,533,467	8,420,795	11,583,317	17,653,047
Operating expenses						
Cost of sales and services	549,350	544,443	5,897,729	4,726,136	6,447,079	16,417,752
Administration	41,350	36,490	397,622	366,706	438,972	288,192
Depreciation	189,243	146,858	2,647,844	2,316,788	2,837,087	601,937
Total Operating Expenses	779,943	727,791	8,943,195	7,409,630	9,723,138	17,307,881
Operating Income	269,907	109,567	1,590,272	1,011,165	1,860,179	345,166
Non-operating Revenues (Expenses)						
Bond issuance expenses	-	-	(21,463)	(37,892)	(21,463)	-
Interest expense	-	-	(1,980,719)	(1,642,643)	(1,980,719)	-
Insurance proceeds	-	-	4,568	-	4,568	-
Gain on sale of capital assets	-	-	5,951	-	5,951	-
Investment earnings	17,563	7,386	91,549	42,951	109,112	334,033
Total Non-operating Revenues (Expenses)	17,563	7,386	(1,900,114)	(1,637,584)	(1,882,551)	334,033
Income (Loss) Before Contributions and Transfers	287,470	116,953	(309,842)	(626,419)	(22,372)	679,199
Contributions	-	-	160,653	-	160,653	-
Contributions from governmental funds	282,592	40,292	699,622	91,137	982,214	294,971
Transfers in	-	73,213	-	54	-	98,101
Transfers out	-	-	(343,577)	(342,124)	(343,577)	-
Change in Net Assets	570,062	230,458	206,856	(877,352)	776,918	1,072,271
Total Net Assets-beginning	4,765,210	4,534,752	9,578,691	10,456,043	14,343,901	34,617,037
Total Net Assets-ending	\$ 5,335,272	\$ 4,765,210	\$ 9,785,547	\$ 9,578,691	\$ 15,120,819	\$ 35,689,308

The accompanying notes are an integral part of this statement.

**SCHEDULE H**  
**continued**

**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2011**

	<b>BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS</b>					<b>GOVERNMENTAL ACTIVITIES</b>
	<b>526</b>		<b>622, 623</b>		<b>TOTAL</b>	<b>INTERNAL</b>
	<b>St. Tammany Parish</b>		<b>Utility</b>		<b>ENTERPRISE</b>	<b>SERVICE</b>
	<b>State Complex (Major)</b>		<b>Operations (Major)</b>		<b>FUNDS</b>	<b>FUNDS</b>
	<b>Current Year</b>	<b>Prior Year</b>	<b>Current Year</b>	<b>Prior Year</b>	<b>Current Year</b>	<b>Current Year</b>
<b>Cash Flows from Operating Activities</b>						
Receipts from customers	\$ 474,828	\$ 488,772	\$ 10,702,532	\$ 8,634,497	\$ 11,177,360	\$ 880,650
Receipts from interfund services provided	539,169	349,002	-	-	539,169	16,842,165
Payments to suppliers	(495,065)	(522,966)	(3,508,165)	(2,627,088)	(4,003,230)	(10,741,266)
Payments to employees	-	-	(2,297,854)	(1,634,457)	(2,297,854)	(4,908,704)
Payments to other funds	(41,350)	(36,490)	(397,622)	-	(438,972)	(288,192)
Payments for interfund services used	(1,500)	-	(12,927)	(366,706)	(14,427)	(19,750)
Net Cash Provided by Operating Activities	476,082	278,318	4,485,964	4,006,246	4,962,046	1,764,903
<b>Cash Flows from Non-capital</b>						
<b>Financing Activities</b>						
Transfer to other funds	-	-	-	(1,000)	-	-
Transfers from other funds	-	73,213	-	-	-	98,101
Loans to other funds	-	-	-	-	-	(876,631)
Net Cash Provided (Used) by Non-capital						
Financing Activities	-	73,213	-	(1,000)	-	(778,530)
<b>Cash Flows from Capital and Related</b>						
<b>Financing Activities</b>						
Payments for bond issuance expenses	-	-	(1,100)	(704,528)	(1,100)	-
Transfers to other funds	-	-	(343,577)	(341,124)	(343,577)	-
Transfers from other funds	-	-	-	54	-	-
Bond/Loan proceeds	-	-	356,000	41,456,886	356,000	-
Insurance proceeds	-	-	4,568	-	4,568	-
Interest payments	-	-	(1,979,029)	(818,488)	(1,979,029)	-
Payments for restricted assets	-	-	(3,171)	(3,703,283)	(3,171)	-
Sale of capital assets	-	-	5,951	-	5,951	-
Purchase of capital assets	(44,250)	-	(765,637)	(36,682,344)	(809,887)	(177,435)
Net Cash (Used) by Capital						
and Related Financing Activities	(44,250)	-	(2,725,995)	(792,827)	(2,770,245)	(177,435)
<b>Cash Flows from Investing Activities</b>						
Proceeds from sales/maturities of investments	318,805	142,645	2,504,238	1,452,225	2,823,043	10,249,962
Purchase of investments	(851,187)	(314,430)	(4,628,804)	(3,283,620)	(5,479,991)	(15,774,171)
Interest and dividends received	15,115	10,770	72,929	63,097	88,044	354,967
Net Cash (Used) by Investing Activities	(517,267)	(161,015)	(2,051,637)	(1,768,298)	(2,568,904)	(5,169,242)
<b>Net Increase (Decrease) in Cash</b>						
<b>and Cash Equivalents</b>	(85,435)	190,516	(291,668)	1,444,121	(377,103)	(4,360,304)
Cash and Cash Equivalents, Beginning Year	221,392	30,876	1,788,870	344,749	2,010,262	7,045,836
Cash and Cash Equivalents, End Year	\$ 135,957	\$ 221,392	\$ 1,497,202	\$ 1,788,870	\$ 1,633,159	\$ 2,685,532

The accompanying notes are an integral part of this statement.



**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2011**

	BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS					GOVERNMENTAL
	526		622, 623		TOTAL	ACTIVITIES
	St. Tammany Parish		Utility		ENTERPRISE	INTERNAL
	State Complex (Major)		Operations (Major)		FUNDS	SERVICE
	Current Year	Prior Year	Current Year	Prior Year	Current Year	FUNDS
						Current Year
<b>Reconciliation of Operating Income to Net Cash</b>						
<b>Provided by Operating Activities</b>						
Operating income	\$ 269,907	\$ 109,567	\$ 1,590,272	\$ 1,011,165	\$ 1,860,179	\$ 345,166
Depreciation expense	189,243	146,858	2,647,844	2,316,788	2,837,087	601,937
(Increase) decrease in accounts receivable	(32,683)	-	81,041	(569,453)	48,358	70,698
(Increase) decrease in prepaid items	(73)	162	-	-	(73)	6,252
Increase in accounts payable	52,858	21,315	73,532	395,173	126,390	655,618
Increase in salaries/benefits payable	-	-	5,251	69,418	5,251	86,162
Increase in other liabilities	-	-	88,024	783,155	88,024	-
Increase (decrease) in unearned revenue	(3,170)	416	-	-	(3,170)	(930)
Total Adjustments	206,175	168,751	2,895,692	2,995,081	3,101,867	1,419,737
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 476,082</u>	<u>\$ 278,318</u>	<u>\$ 4,485,964</u>	<u>\$ 4,006,246</u>	<u>\$ 4,962,046</u>	<u>\$ 1,764,903</u>

**Non-cash and Financing Activities**

**St. Tammany Parish State Complex (526)**

**2011**

A generator was installed for the building that cost \$282,592 and was funded by a grant accounted for in a special revenue fund.

**2010**

A capital project to improve the building was completed in 2010 and this project was funded and accounted for in a capital project fund for a total cost of \$40,292. Once complete, the asset was transferred to this fund where the operations for the building are reported.

**Utility Operations (622,623)**

**2011**

A sewer system and two water systems were donated to Tammany Utilities by the developers in accordance with utility service agreements.

The total value of the three systems was estimated at \$160,653.

A piece of heavy equipment was funded by a grant accounted for in the Disaster Relief fund in the amount of \$41,201. It was then transferred to Utility Operations where it is used.

A capital improvement to a sewer system was completed that was funded by a grant accounted for in a special revenue fund in the amount of \$596,295. It was then transferred to Utility Operations.

Two water storage tanks were renovated for a total cost of \$39,500. This was funded by a grant accounted for in a special revenue fund.

Two blower packages for treatment plants were purchased for a cost of \$22,626 and funded from a capital project fund.

**2010**

A sewage storage tank was purchased for \$65,939 using a disaster grant accounted for in the Disaster Relief fund. The asset was then transferred to Utility Operations.

A water system well pump was replaced for a cost of \$25,198 using an environmental services grant and accounted for in a special revenue fund. Once complete, the asset was transferred to Utility Operations.

**Change in fair market value of investments was as follows:**

	2011	2010
<b>St. Tammany Parish State Complex (526)</b>	1,889	(4,426)
<b>Utility Operations (622,623)</b>	19,385	(21,542)

The accompanying notes are an integral part of this statement.

**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Net Assets**  
**Component Units, Discretely Presented**  
**December 31, 2011**

	(Major Component Units)			Total Non-Major Component Units	Total Component Units
	St. Tammany Parish Coroner	St. Tammany Parish Library	Mosquito Abatement District		
<b>ASSETS</b>					
Cash and cash equivalents	\$ 7,684,023	\$ 5,392,351	\$ 387,057	\$ 20,340,788	\$ 33,804,219
Investments	-	-	9,852,920	8,713,965	18,566,885
Receivables, net of allowances for uncollectibles	2,029,660	190,548	7,061,232	51,321,181	60,602,621
Due from primary government/component units	4,991,933	7,967,262	-	19,655	12,978,850
Inventory	-	-	1,822,804	37,300	1,860,104
Prepaid items	-	-	69,497	412,740	482,237
Deferred charges	-	-	-	704,151	704,151
Restricted assets	-	25,000	-	3,451,804	3,476,804
Other assets	-	1,981	-	65,681	67,662
Capital assets					
Land, improvements, and construction in progress	6,850,990	473,285	-	8,321,912	15,646,187
Other capital assets, net of depreciation	1,042,187	1,496,317	5,743,004	59,897,860	68,179,368
<b>TOTAL ASSETS</b>	<b>22,598,793</b>	<b>15,546,744</b>	<b>24,936,514</b>	<b>153,287,037</b>	<b>216,369,088</b>
<b>LIABILITIES</b>					
Accounts, salaries, and other payables	230,756	318,342	283,742	3,228,927	4,061,767
Payable from restricted assets	-	-	-	35,956	35,956
Due to primary government/component units	-	4,491	-	39,785	44,276
Unearned revenue	-	-	-	102,168	102,168
Other liabilities	-	-	-	156,437	156,437
Interest payable	-	-	-	511,376	511,376
Long-term liabilities:					
Due within one year	179,586	-	-	5,455,613	5,635,199
Due after one year	176,012	302,520	92,289	34,075,599	34,646,420
<b>TOTAL LIABILITIES</b>	<b>586,354</b>	<b>625,353</b>	<b>376,031</b>	<b>43,605,861</b>	<b>45,193,599</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	7,893,177	1,969,602	5,743,004	36,509,895	52,115,678
Restricted for:					
Capital projects	-	-	-	1,853,673	1,853,673
Debt service	-	-	-	5,907,438	5,907,438
Other purposes	-	25,000	-	143,857	168,857
Unrestricted	14,119,262	12,926,789	18,817,479	65,266,313	111,129,843
<b>TOTAL NET ASSETS</b>	<b>\$ 22,012,439</b>	<b>\$ 14,921,391</b>	<b>\$ 24,560,483</b>	<b>\$ 109,681,176</b>	<b>\$ 171,175,489</b>

The accompanying notes are an integral part of this statement.

**ST. TAMMANY PARISH, LOUISIANA**  
**Statement of Activities**  
**Component Units, Discretely Presented**  
**For the Year Ended December 31, 2011**

		Program Revenues		
		Charges for	Operating	Capital Grants
	Expenses	Services	Grants and	and
			Contributions	Contributions
<b>Component Units</b>				
St. Tammany Parish Coroner	3,842,468	241,847	62,033	-
St. Tammany Parish Library	8,008,284	164,044	31,890	25,000
Mosquito Abatement District	5,066,596	-	-	-
Non-Major Component Units	53,465,989	5,749,791	371,837	196,308
Total	70,383,337	6,155,682	465,760	221,308

General Revenues

Property taxes, special purpose (Ad valorem, parcel fees, etc.)

Fire insurance tax

State revenue sharing (unrestricted)

Investment earnings

Grants and contributions not restricted to specific programs

Other general revenues

Total general revenues and extraordinary items

Change in Net Assets

Net assets - beginning

Net assets - ending

The accompanying notes are an integral part of this statement.

STATEMENT J

(MAJOR COMPONENT UNITS)

Net (Expenses) Revenues and Changes in Net Assets - Component Units				
St. Tammany Parish Coroner	St. Tammany Parish Library	Mosquito Abatement District	Non-Major Component Units	Total Component Units
(3,538,588)	-	-	-	(3,538,588)
-	(7,787,350)	-	-	(7,787,350)
-	-	(5,066,596)	-	(5,066,596)
-	-	-	(47,148,053)	(47,148,053)
(3,538,588)	(7,787,350)	(5,066,596)	(47,148,053)	(63,540,587)
-	-	7,212,062	50,530,007	57,742,069
-	-	-	800,235	800,235
89,994	-	189,242	1,207,321	1,486,557
63,666	14,072	52,535	125,986	256,259
4,218,582	8,318,021	-	494,250	13,030,853
5,373,124	131,757	61,929	987,457	6,554,267
9,745,366	8,463,850	7,515,768	54,145,256	79,870,240
6,206,778	676,500	2,449,172	6,997,203	16,329,653
15,805,661	14,244,891	22,111,311	102,683,973	154,845,836
\$ 22,012,439	\$ 14,921,391	\$ 24,560,483	\$ 109,681,176	\$ 171,175,489



# ST. TAMMANY PARISH GOVERNMENT

## Notes to the Financial Statements 2011

December 31, 2011

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ST. TAMMANY PARISH GOVERNMENT  
Notes to the Financial Statements 2011

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

St. Tammany Parish, Louisiana (the Parish) serves as the financial reporting entity for the Parish and is governed by an elected president and a fourteen-member council. The accompanying financial statements present the Parish and its component units, as determined under the guidelines established by the Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34*.

GASB has set forth criteria to be considered in determining when a potential component unit should be included in the financial statements of a primary government. These criteria include:

1. The primary government is financially accountable if it appoints a voting majority of the organization's governing body *and* (a) it is able to impose its will on that organization *or* (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.
2. The primary government is financially accountable if an organization is fiscally dependent on *and* there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.
3. The primary government may determine, through exercise of management's professional judgment, that an organization that does not meet the specific financial accountability criteria should be included as a component unit to prevent the reporting entity's financial statements from being misleading. This determination should be based on the nature and significance of the organization's relationship with the primary government.

The existence of any one of the following conditions clearly indicates that a primary government has the ability to impose its will on an organization:

1. The ability to remove appointed members of the organization's governing board at will.
2. The ability to modify or approve the budget of the organization.
3. The ability to modify or approve rate or fee changes affecting revenues, such as water usage rate increases.
4. The ability to veto, overrule, or modify the decisions of the organization's governing body.
5. The ability to appoint, hire, reassign, or dismiss those persons responsible for the day-to-day operations (management) of the organization.

An organization has a financial benefit or burden relationship with the primary government if, for example, any one of these conditions exists:

1. The primary government is legally entitled to or can otherwise access the organization's resources.
2. The primary government is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization.
3. The primary government is obligated in some manner for the debt of the organization.

In determining if the organization is fiscally dependent on the primary government, if the organization must have the approval of the primary government for any one of the following, it is fiscally dependent:

1. Determine its budget
2. Levy taxes or set rates or charges
3. Issue bonded debt

A component unit should be included in the reporting entity financial statements using the blending method in any of these circumstances:

1. The component unit's governing body is substantively the same as the governing body of the primary government *and* (a) there is a financial benefit or burden relationship between the primary government and the component unit, or (b) management of the primary government has operational responsibility for the component unit.
2. The component unit provides services entirely, or almost entirely, to the primary government or otherwise exclusively, or almost exclusively, benefits the primary government even though it does not provide services directly to it.
3. The component unit's total debt outstanding, including leases, is expected to be repaid entirely or almost entirely with resources of the primary government.

## ST. TAMMANY PARISH GOVERNMENT

### Notes to the Financial Statements 2011

The Parish does not report any blended component units using these criteria. Discretely presented component units are presented in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government.

With the adoption and implementation of GASB Statement No. 61, certain entities that were deemed to be component units of the Parish in prior years no longer qualified to be classified as component units for the year ended December 31, 2011. As a result, the balance of beginning net assets for total component units was reduced to reflect the exclusion of those entities no longer qualifying as component units of the Parish. The impact is as follows:

Net Assets of Total Component Units, as of December 31, 2010	\$ 162,069,649
Cumulative Effect of Adoption of GASB Statement No. 61	<u>(7,223,813)</u>
Net Assets of Total Component Units, as of January 1, 2011	<u>\$ 154,845,836</u>

Based on the previous criteria, the Parish has determined that the following organizations are component units and should be included in the Parish's financial statements:

#### **Discretely presented component units.**

St. Tammany Parish appoints the voting majority of the governing board and is able to impose its will by removing board members at will for the following:

- Fire Protection District Nos. 3, 6, 7, 12, and 13
- Recreation District Nos. 1, 2, 4, 6, 7, 11, 12, and 14
- Mosquito Abatement District
- St. Tammany Parish Library
- Sewerage District Nos. 1, 2, and 4
- Water District Nos. 2 and 3

St. Tammany Parish appoints the voting majority of the governing board and is able to impose its will by approving the budget for Sub-Drainage District No. 1 of Drainage District No. 3.

The St. Tammany Parish Coroner's office has been included as a discretely presented component unit because it is fiscally dependent on the Parish and a financial benefit or burden relationship exists. The Parish has levied an Ad valorem tax to be used for the construction and operations of the Coroner's office as well as issued bonded debt secured by this tax to build a new forensic lab.

The Parish has also included Fire Protection District Nos. 1, 2, 4, 5, 8, 9, and 11. State law requires that when a fire district's boundaries include a municipality, two board members are appointed by the Parish and two by the municipality. Those four members appoint an additional two members. Although these districts are fiscally dependent by not being able to incur bonded debt or place an item on the ballot without Parish approval, there is no financial benefit or burden relationship with the Parish. The Parish believes it would be misleading to exclude these Districts since some of the Fire Districts must be included. These Districts in total comprise the fire protection for our Parish and it would be misleading to only include a portion of them.

Fund financial statements are included in the Other Supplementary Information section of this report for Recreation District Number 7 and Sub-Drainage District Number 1 of 3. Separate financials are not issued for these districts since St. Tammany Parish performs administrative and accounting services for these districts. All other discretely presented component units' complete financial information can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, Baton Rouge, LA 70802, at the Legislative Auditors web site, [www.la.state.la.us/](http://www.la.state.la.us/) or from St. Tammany Parish Government Department of Finance, P.O. Box 628, Covington, LA 70434.

#### **Related organizations.**

Organizations for which a primary government is accountable because that government appoints a voting majority of the board, but are not financially accountable, are related organizations. The following are considered to be related organizations because the Parish appoints the voting majority of the governing board; however, the Parish is not able to impose its will nor do the organizations have a financial benefit or burden relationship with the Parish:

- Drainage District Nos. 2, 4, and 5
- Sub-Drainage District Nos. 1, 2, 3, and 5 of Gravity Drainage District No. 5
- Gravity Drainage District No. 5
- Hospital Service District No. 1



ST. TAMMANY PARISH GOVERNMENT  
Notes to the Financial Statements 2011

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Also included in these direct expenses are certain indirect expenses charged to individual funds through internal service funds for administrative overhead. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and both enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants are accrued when the reporting entity has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the Parish.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Parish considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are recorded when the taxpayer liability has been incurred. Interest income on investments held at year-end is accrued. All other revenue items are considered to be measurable and available only when received by the Parish.

The Parish reports the following major governmental funds:

**General Fund (010)** accounts for all financial transactions except those required to be accounted for in another fund.

**St. Tammany Parish Library (013)** accounts for the property tax levied for the benefit of the St. Tammany Parish Library. The funds are wired to the Library as they are received.

**Parish Road Maintenance Fund (015)** accounts for the two-cent sales tax levied for the sole purpose of constructing, acquiring, extending, improving, maintaining and/or operating roads, streets, bridges, drains and drainage facilities in Sales Tax District No. 3.

**St. Tammany Parish Jail Fund (034)** accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining jail facilities for St. Tammany Parish.

**St. Tammany Parish Coroner Fund (039)** accounts for the property tax levied for the purpose of acquiring, constructing, improving, operating and maintaining the St. Tammany Parish Coroner's office.

ST. TAMMANY PARISH GOVERNMENT  
Notes to the Financial Statements 2011

**Capital Street Improvements – General Fund (300)** accounts for the portion of the two-cent sales tax dedicated to construction of major roadways, parish-wide, which provide a benefit to all citizens of the Parish.

**Disaster Relief Fund (319)** accounts for funds set aside for emergency operations during disasters as well as grant funds for the disasters.

St. Tammany Parish reports the following two enterprise funds:

**St. Tammany Parish State Complex Fund (526)** accounts for the repairs, maintenance and operations of the State Complex Building. This fund is considered a major fund.

**Utility Operations Fund (622, 623)** accounts for receipts and disbursements relating to the operations of sewer and water facilities by St. Tammany Parish. This fund is considered a major fund.

A description of all other non-major funds and internal service funds can be found at the beginning of each fund type's fund financial statements.

Additionally, the Parish reports the following fund types:

**Special Revenue Funds** are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

**Debt Service Funds** are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

**Capital Project Funds** are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

**Enterprise Funds** are used to report activities for which a fee is charged to external users for goods or services.

**Internal Service Funds** account for the financial and administrative services, such as purchasing and accounting, as well as general services, such as public works services, building operations and insurance activities provided by one department to other departments or governments on a cost-reimbursement basis.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for the business-type activities and enterprise funds, subject to this same limitation. The Parish has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. The exceptions to this general rule are charges between the Parish's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes except for some specially assessed property taxes, which are classified as program revenues.

Property taxes assessed in the Lighting Districts are classified as program revenues because the residents of these Districts directly benefit from the installation and maintenance of lighting in their District.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The operating revenue in the St. Tammany Parish State Complex enterprise fund is comprised of rents. The operating revenue for the Utility Operations enterprise fund consists primarily of sewerage and

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

water usage fees, connection fees, and garbage collection fees. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is the Parish's policy to consider restricted amounts to be spent first, then unrestricted amounts as they are needed. When an expenditure is incurred for purposes for which committed fund balance is available, it is the Parish's policy to consider committed amounts to be spent first, then unassigned amounts as they are needed.

**D. Assets, Liabilities, and Net Assets or Equity**

**1. Deposits and Investments**

The Parish's cash and cash equivalents include amounts in petty cash, demand deposits, and interest-bearing demand deposits.

State law allows the Parish to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

The Parish maintains pooled cash and investment accounts that are available for use by all funds, except those restricted by statutes or other legal reasons.

Investments for the reporting entity consist primarily of U.S. Treasury obligations and obligations of the U.S. agencies. Investments in obligations of the U.S. Treasury and agencies are reported at fair value.

**2. Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other fund" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans).

Receivables and payables between the primary government and discretely presented component units are disclosed separately from inter-fund balances as "due to/from primary government/component units."

All trade and property tax receivables are shown net of an allowance for uncollectibles. The Parish records 95% of property tax billed as collectible. Property taxes are levied on a calendar year basis. On July 7, 2011 the taxes were levied for the 2011 calendar year. They are due on December 31<sup>st</sup> of each year, and are considered delinquent on January 1<sup>st</sup>, which is the lien date. The millage rates for the various component units can be found in the Statistical section of this report.

The following is a summary of Ad valorem taxes and Parcel fees authorized and levied by St. Tammany Parish:

<b>Taxes due for:</b>	<b>Authorized Millage</b>	<b>Levied Millage</b>	<b>Expiration Date</b>
Alimony-Unincorporated	3.59	3.02	Indefinite
Alimony-Incorporated	1.79	1.51	Indefinite
Parish Drainage	2.17	1.84	2020
Library	6.33	5.38	2024
Parish Health	2.17	1.84	2013
St. Tammany Parish Coroner	4.00	3.40	2024
Animal Services	1.00	.85	2018
Council on Aging/Retarded Citizens	2.00	1.70	2018
Lighting District #1	5.18	4.17	2012
Lighting District #4	5.28	4.07	2012
Lighting District #5	5.00	3.17	2019
Lighting District #6	3.00	2.16	2015
Lighting District #7	5.29	3.01	2012
Lighting District #16	2.00	2.00	2017
Lighting District #9	Parcel fee 50.00	Parcel fee 28.00	2014
Lighting District #10	Parcel fee 50.00	Parcel fee 50.00	2014
Lighting District #11	Parcel fee 50.00	Parcel fee 35.00	2016
Lighting District #14	Parcel fee 100.00	Parcel fee 100.00	2015
Lighting District #15	Parcel fee 60.00	Parcel fee 55.00	2016

## ST. TAMMANY PARISH GOVERNMENT

### Notes to the Financial Statements 2011

Sales taxes are due the month after sale and recognized in the month the liability is incurred. All sales taxes received by the Parish are dedicated for specific purposes outlined below:

- a. Pursuant to a tax proposition renewed by the voters on July 16, 2005, the Parish levies a two percent (2%) sales and use tax in Sales Tax District No. 3 (the District) through November 2031. This District includes all unincorporated areas of the Parish at the time the proposition was originally passed in 1986. Net proceeds are to be used for constructing, acquiring, extending, improving, maintaining and/or operating (i) roads, streets and bridges and (ii) drains and drainage facilities, including acquiring all necessary land, equipment and furnishings for any of said public works, improvements and facilities, and further including allocations to municipalities under intergovernmental agreements relating to annexations, revenue sharing areas and growth management areas.
- b. On January 17, 1998, the voters of St. Tammany Parish approved the levy of two one-quarter of one percent tax (total ½%) propositions. These two levies are to be used for the expansion and operation of a new jail and for the constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center, respectively. These two ¼% sales taxes are levied parish-wide and are effective through March 2018.

#### 3. Inventories

For Mosquito Abatement District, inventory is valued at cost. Inventories consist of chemical, field, shop and laboratory supplies, and vehicle and aviation fuel. The cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories at year-end are equally offset by fund balance reserves. Inventory at December 31, 2011 was determined using the first-in, first-out method (FIFO).

#### 4. Restricted Assets

##### Primary Government

Restricted assets on the balance sheets of the Sales Tax District No. 3 Debt Service Fund, the Justice Complex Debt Service Fund and the Jail Debt Service Fund represent the bond sinking funds and bond reserve funds, where applicable, that are required to be maintained pursuant to their respective Sales Tax ordinances. Restricted assets on the balance sheet of the Utility Operations Fund represent the bond sinking funds, bond reserve funds, and the Utility Revenue Bond Depreciation and Contingency funds.

#### 5. Capital Assets Policy

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of donation.

The capitalization threshold for infrastructure, such as road improvements, is \$25,000 per project or subdivision, if newly donated. If the entire capital road improvement project is over \$25,000, then each road in that project will be capitalized; likewise, for new roads taken into the maintenance system. For roads donated by subdivision developers, if the fair value of all of the roads in the new subdivision is over \$25,000, then all new roads in that subdivision will be capitalized. If the value of any road met the threshold of \$25,000, it was included in infrastructure regardless of the time that it was added to road inventory, including those infrastructure assets acquired prior to June 30, 1980. Only those roads in road inventory which were valued below the threshold were excluded from infrastructure. The estimated useful lives for concrete, asphalt, and gravel roads are 40, 30, and 50 years, respectively. The mid-year convention is used for infrastructure.

All capital assets, other than land, are depreciated using the straight-line method. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Bridges were valued using estimated historical cost. The Louisiana Department of Transportation and Development maintains a listing of Parish Bridges that includes the construction date and estimated replacement cost. Using this list, along with the Consumer Price Index, historical cost was estimated.

The Parish began the majority of the reconstruction of Parish roads after the voters of St. Tammany Parish passed a two percent (2%) sales tax used specifically for this purpose in 1986. The actual records of these capital projects were obtained for projects completed from 1988 to the present and were used to determine historical cost.

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

Roads taken into inventory by donation from a developer of a new subdivision prior to 1988 were valued at estimated historical cost. The estimated historical cost was determined by using current construction costs, as determined by the St. Tammany Parish Department of Engineering, and the Consumer Price Index.

The value of the land underneath the roads was valued at estimated fair value at the time of donation. This estimate was determined by using the average assessed value of unimproved land in the Parish. The assessed value closely approximates 10% of the fair value, which was \$10,361/acre for 2011. The actual length and width of the road was known, and the width of the land generally includes an additional 4 feet each side for shoulder and ditch. The square feet of the land, including shoulder and ditch, was used to determine value.

The following table states the Parish's thresholds for capitalizing these assets and the estimated useful lives of capital assets:

<b>Description</b>	<b>Capitalization Threshold</b>	<b>Estimated Useful Lives</b>
Land & Building Improvements	\$ 25,000	20 years
Buildings	25,000	40 years
Water System	25,000	25 years
Office Equipment & Vehicles	5,000	5 years
Telephone System	5,000	10 years
Other Equipment & Heavy Equipment	5,000	7 years
Infrastructure:		
Roads	25,000	30-50 years
Bridges	25,000	30-70 years
Other	25,000	25-30 years

Major component units of St. Tammany Parish have the following thresholds and estimated useful lives:

<b>Description</b>	<b>Estimated Useful Lives</b>		
	<b>St. Tammany Parish Coroner</b>	<b>St. Tammany Parish Library</b>	<b>Mosquito Abatement District</b>
Buildings and improvements	3-5 years	20 years	40 years
Vehicles	n/a	5 years	5 years
Equipment and fixtures	3-15 years	n/a	n/a
Machinery and equipment	n/a	n/a	5-10 years
Aircraft and related equipment	n/a	n/a	10-15 years
Furniture and fixtures	5-15 years	5-10 years	5 years
DNA Equipment	5-20 years	n/a	n/a
Computers	n/a	5 years	n/a
Books	n/a	5 years	n/a

<b>Entity</b>	<b>Capitalization Threshold</b>	<b>Depreciation Method</b>
St. Tammany Parish Coroner	\$500	Straight-line
St. Tammany Parish Library	All books \$2,500 equipment \$25,000 improvements	Straight-line
Mosquito Abatement District	\$1,000	Straight-line

For additional information on the capital asset policy of an individual component unit, please refer to Note 1A for information on how to obtain individual component unit financial statements.

**6. Compensated Absences**

**Primary Government**

**Annual leave** - Employees of the Parish earn annual vacation leave at varying rates according to years of service. Each employee must take the greater of five days or 50% of their annual leave allocation each year. A maximum of

## ST. TAMMANY PARISH GOVERNMENT

### Notes to the Financial Statements 2011

the greater of 240 hours or an employee's sick leave balance as of December 31, 2011 (grandfathered amount) may be carried forward. Any amount above the 240 hours or the grandfathered amount will be forfeited each calendar year. Upon termination of services, employees are paid for unused annual vacation leave up to 240 hours or their grandfathered amount of time.

**Sick Leave** - Sick leave is earned at the rate of twelve days per year. A maximum of the greater of 240 hours or an employee's sick leave balance as of December 31, 2011 (grandfathered amount) may be accumulated. An employee with three or more years of continuous service and whose employment is terminated in good standing may request and shall receive payment of unused accumulated sick leave, the amount of which shall be payment for one work day for each three work days of unused accumulated sick leave. The remaining 2/3 of sick leave not paid for, provided the employee is vested with ten (10) or more years of service, will be deposited into The Post Employment Health Plan to be used solely for the purpose of payment of post-employment medical premiums.

**Compensated Absences Liability** - The liability recorded in the post-employment health plan internal service fund as of December 31, 2011 is \$831,867, of which \$95,124 is current and \$736,743 is long-term. The remainder of the compensated absence liability is reported on the government-wide financial statements and is not reported in the fund financial statements. At December 31, 2011, the Parish has recorded \$2,781,649 in long-term liabilities for compensated absences payable, of which \$1,440,688 is current and \$1,340,961 is long term.

#### Component Units

The following major component units have policies regarding compensated absences:

**St. Tammany Parish Coroner** – Full time permanent employees earn from 5 to 15 days of vacation, depending on the years of service, and 12 days of sick leave per year. An unlimited amount of vacation and sick leave may be carried forward to the next calendar year. Upon termination of service, employees are paid for unused leave at their current rate of pay. At December 31, 2011, the St. Tammany Parish Coroner has recorded \$355,598 in compensated absences payable, of which \$179,586 is current and \$176,012 is long term.

**St. Tammany Parish Library** – The Library's policy allows employees to accumulate unused vacation and sick leave on an unlimited basis. Employees earn annual vacation leave based on the number of years of service and a set 12.5 days sick leave annually. For one to fifteen years of service, employees earn 15 days vacation annually. Employees with greater than fifteen years of service earn 20 days of vacation annually. Upon termination of service, employees are entitled to be paid for any unused vacation leave and one-third of the accumulated sick leave. The remainder of the sick leave is forfeited upon termination, but will be paid only upon illness while in the employ of the Library. At December 31, 2011, the St. Tammany Parish Library's employees had accumulated and vested approximately \$302,520 of employee leave benefits, all of which is considered long-term and is included in the government-wide financial statements.

**Mosquito Abatement District** – Employees earn annual leave at varying rates according to their years of service. Upon termination from employment, employees are compensated, at their current rate of pay, for all unused or accrued annual leave up to a maximum of 50 days. The cost of unused or accrued annual leave privileges, computed in accordance with GASB codification Section C60, is recognized as a current-year expenditure and corresponding long-term liability in the District's general fund when leave is earned. Full time, permanent employees are granted five days of "regular" sick leave on January 1<sup>st</sup> of each year. Three days of unused regular sick leave may be carried to the following year with a limit of ten regular sick leave days at the beginning of each year. In addition, fifteen days of "extended" sick leave is granted to each employee on January 1<sup>st</sup> of each year, and is to be used only when the employee is either hospitalized or under a doctor's care for five days or more. Unused extended sick leave cannot be carried over to the following year. Upon termination from employment, employees are not paid for any unused sick leave earned during the year. At December 31, 2011, the District's employees had accumulated annual leave benefits of \$92,289, all of which is considered to be non-current.

#### **7. Long-Term Obligations**

In the government-wide financial statements, and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method.

## ST. TAMMANY PARISH GOVERNMENT

### Notes to the Financial Statements 2011

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### 8. Fund Equity

In the fund financial statements, governmental funds report fund balances in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. These classifications are as follows: non-spendable, restricted, committed, assigned and unassigned fund balance.

The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. St. Tammany Parish reports \$16,460 in non-spendable fund balance in governmental funds as of December 31, 2011 which consists of prepaid amounts.

Restricted fund balance includes amounts for which constraints are placed on the use of resources either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. In the current year, St. Tammany Parish has \$135,439,612 in restricted fund balance in governmental funds.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. As of December 31, 2011, St. Tammany Parish reports committed fund balance of \$27,497,259 in governmental funds. This consists of funds committed by the St. Tammany Parish Council by Ordinance for specific purposes and can only be modified by Ordinance passed by the Council.

Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes with the general fund. In the current year, St. Tammany Parish has an unassigned fund balance of \$6,398,876.

#### 9. Comparative Data

Comparative total data for the prior year have been presented only for individual enterprise funds in the proprietary fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

#### 10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

## II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

#### A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Assets

The governmental fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide Statement of Net Assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.”

# ST. TAMMANY PARISH GOVERNMENT

## Notes to the Financial Statements 2011

The details of this \$121,863,282 difference are as follows:

Accrued interest payable	\$2,402,584
Compensated absences	2,781,649
Loan payable	12,231,219
Impact fee credits due	9,417,166
Bonds payable and certificates of indebtedness	94,405,000
Premium on Bonds (amortized as reduction of interest expense)	1,962,724
Deferred charge for issuance costs (amortized over life of debt)	<u>(1,337,060)</u>
<i>Net adjustment to reduce fund balance – total governmental funds to arrive at net assets-governmental activities</i>	<u><u>\$121,863,282</u></u>

### B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$36,536,979 difference are:

Capital outlay	\$50,086,324
Depreciation expense	<u>(13,549,345)</u>
<i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities</i>	<u><u>\$36,536,979</u></u>

Another element of that reconciliation states “The net effect of various miscellaneous transactions involving capital assets is to increase net assets.” This difference of \$1,921,803 includes the donation of capital assets, which consists of roadways and land, issuing impact fee credits for land, and the loss on roads undergoing complete re-construction before they have been fully depreciated. It also includes capital assets transferred to internal service funds or enterprise funds that were paid for by governmental funds. The assets paid out of capital project funds or special revenue fund that are associated with buildings were transferred to the internal service fund that accounts for the buildings’ operations. The Parish also received various grants, accounted for in special revenue funds, for utility operations related projects and those assets were transferred to the Utility Operations fund that accounts for their operations. The details of this difference are as follows:

Donation of capital assets	\$2,775,129
Purchase of capital assets by issuing impact fee credit	1,221,005
Loss on roads	(797,146)
Capital contribution to other funds	<u>(1,277,185)</u>
<i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities</i>	<u><u>\$1,921,803</u></u>

Another element of that reconciliation states “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.”



**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

The details of this \$3,745,884 difference are as follows:

Principal repayments:	
General Obligation Bonds	\$715,000
Sales Tax Bonds	4,700,000
Revenue Bonds	200,000
Impact Fee Credits Used	2,086,761
Issuance of Debt:	
Sales Tax Bonds Issued	(2,000,000)
Impact Fee Credits Issued	(1,981,545)
Issuance Costs to Amortize	25,668
<i>Net adjustment to increase net changes in fund balances- total governmental funds to arrive at changes in net assets of governmental activities</i>	<u>\$3,745,884</u>

Another element of that reconciliation states, "Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds."

The details of this \$2,284,214 difference are as follows:

Compensated absences	(\$72,477)
Accrued interest	2,402,584
Amortization of issuance costs	159,248
Amortization of premium on sales tax bonds	(205,141)
<i>Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities</i>	<u>\$2,284,214</u>

### **III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

#### **Budget Policy**

The Parish President is required to submit to the Parish Council a proposed annual operating budget and capital budget prepared on the modified accrual basis for all general governmental activities at least ninety days prior to the beginning of each year. A budget is legally adopted for all of the Parish's governmental funds. The proposed budget ordinances were published in the official journal on October 7, 2010. They were introduced to the full Council on September 29, 2010 and the public hearing was held on November 4, 2010, at which time the ordinances were adopted.

At any time during the fiscal year, the President may transfer part or all of any unencumbered appropriation within funds or departments. The budgetary level of control for the General Fund and special revenue fund for Parish roads and bridges is at the department level. Appropriations can be transferred within each department, but not from one department to another without Council action by ordinance. The budgetary level of control for all other governmental funds is at the fund level, meaning appropriations can be transferred within the fund, but not to another fund without Council action by ordinance.

Every appropriation, except an appropriation for a capital expenditure, shall lapse at the close of the fiscal year to the extent that it has not been expended. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriations shall be deemed abandoned if three years pass without any disbursement from or encumbrance of the appropriation.

If during the fiscal year, the President certifies that there are available for appropriation funds in excess of those estimated in a budget, the President may present a supplement to the budget for the disposition of such funds, and the Council, by ordinance, may make supplemental appropriations for the year up to the amount of such an excess in the same manner required for adoption. If at any time during the fiscal year, it appears to the President that the funds available will be insufficient to meet the amount appropriated, the President shall report to the Council without delay, indicating the estimated amount of the deficit, any remedial action taken and recommendations as to any other steps to be taken. The Council shall then take such further action, as it deems necessary to prevent a deficit.

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

The budgets were amended during 2011. The final amended budgets have been included in the fund financial statements. The original and final amended budgets have been included in the financial statements for the General Fund and all major governmental funds. Budgetary data for the discretely presented component units are not presented in these financial statements except for Sub-Drainage District No. 1 of 3 and Recreation District No. 7.

**IV. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At December 31, 2011, the Parish has cash and cash equivalents (book balances) totaling \$27,351,188 as follows:

	<u><b>Primary Government</b></u>
Non-Interest Bearing Demand Deposits	\$ 1,485,025
Interest-Bearing Demand Deposits	25,865,658
Other	505
Total	<u>\$27,351,188</u>

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Parish does not have a deposit policy for custodial credit risk. As of December 31, 2011, \$31,316,507 of the primary government's bank balance of \$31,566,507 was exposed to custodial credit risk by being uninsured and collateralized by securities held by the Federal Reserve Bank in the pledging bank's name.

As of December 31, 2011, the Parish had the following investments that are in an internal investment pool:

<u><b>Investment</b></u>	<u><b>Maturity Date</b></u>	<u><b>Fair Value</b></u>
Certificate of Deposit	01/12/12	\$ 175,000
Certificate of Deposit	02/17/12	2,000,000
Certificate of Deposit	02/17/13	2,000,000
Federal Farm Credit Bank	01/17/12	2,001,460
Federal Farm Credit Bank	02/02/15	3,002,880
Federal Farm Credit Bank	03/16/15	3,009,690
Federal Farm Credit Bank	05/13/15	3,033,120
Federal Farm Credit Bank	08/17/15	3,008,760
Federal Farm Credit Bank	12/07/15	4,015,520
Federal Farm Credit Bank	08/28/18	3,000,150
Federal Home Loan Bank	02/15/12	2,513,125
Federal Home Loan Bank	04/16/12	2,614,390
Federal Home Loan Bank	05/30/12	3,012,300
Federal Home Loan Bank	06/08/12	3,478,757
Federal Home Loan Bank	09/14/12	2,064,760
Federal Home Loan Bank	10/30/12	3,035,820
Federal Home Loan Bank	12/14/12	3,128,700
Federal Home Loan Bank	06/14/13	2,096,220
Federal Home Loan Bank	09/13/13	2,075,160
Federal Home Loan Bank	10/18/13	2,642,200
Federal Home Loan Bank	11/27/13	2,710,350
Federal Home Loan Bank	06/13/14	2,094,120
Federal Home Loan Bank	06/08/15	1,739,375
Federal Home Loan Bank	07/27/15	2,358,107
Federal Home Loan Bank	10/28/15	4,001,520

ST. TAMMANY PARISH GOVERNMENT  
Notes to the Financial Statements 2011

<b>continued</b>		
<b><u>Investment</u></b>	<b><u>Maturity Date</u></b>	<b><u>Fair Value</u></b>
Federal Home Loan Bank	11/24/15	2,503,950
Federal Home Loan Bank	04/11/16	3,019,440
Federal Home Loan Bank	08/24/16	3,009,510
Federal Home Loan Bank	07/06/17	2,000,200
Federal Home Loan Bank	10/05/17	3,000,180
Federal Home Loan Mortgage Corp.	05/14/14	3,002,940
Federal Home Loan Mortgage Corp.	10/24/14	2,998,680
Federal Home Loan Mortgage Corp.	07/13/15	3,013,320
Federal Home Loan Mortgage Corp.	09/08/15	2,198,570
Federal Home Loan Mortgage Corp.	09/21/16	4,011,360
Federal Home Loan Mortgage Corp.	12/14/16	4,005,640
Federal Home Loan Mortgage Corp.	11/09/17	4,010,880
Federal Home Loan Mortgage Corp.	11/09/18	4,014,640
Federal Home Loan Mortgage Corp.	12/14/18	2,671,582
Federal Home Loan Mortgage Corp.	12/28/18	3,034,586
Federal National Mortgage Assoc.	03/28/14	3,007,800
Federal National Mortgage Assoc.	04/18/14	3,010,320
Federal National Mortgage Assoc.	08/28/14	3,995,440
Federal National Mortgage Assoc.	11/14/14	3,006,930
Federal National Mortgage Assoc.	03/26/15	998,140
Federal National Mortgage Assoc.	04/24/15	3,011,280
Federal National Mortgage Assoc.	10/21/15	4,007,320
Federal National Mortgage Assoc.	11/23/15	3,014,700
Federal National Mortgage Assoc.	11/23/15	3,014,700
Federal National Mortgage Assoc.	06/06/16	3,022,740
Federal National Mortgage Assoc.	10/03/16	4,009,960
Federal National Mortgage Assoc.	11/02/16	1,953,665
Federal National Mortgage Assoc.	11/14/16	3,015,180
Federal National Mortgage Assoc.	09/28/17	3,005,130
Federal National Mortgage Assoc.	11/09/17	3,021,150
		\$156,401,417

The difference of \$645,987 between the investment balance on the Statement of Net Assets and this listing is due to Sub-Drainage Dist. No. 1 of 3 and Recreation Dist. No. 7 taking part in the Parish's investment pool.

The investments in the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Federal Farm Credit Bank and the Federal Home loan bank all have a credit rating of AA+ from Standard & Poor's and Aaa from Moody's Investors Service.

*Interest Rate Risk.* The Parish does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk.* State law limits investments to the following:

1. Direct United States Treasury obligations
2. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America
3. Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored
4. Direct security repurchase agreements of any federal book entry only securities
5. Time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks
6. Mutual or trust fund institutions which are registered with the SEC and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

7. Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service
8. Investment grade commercial paper of domestic United States corporations

The Parish has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk.* The Parish places no limit on the amount the Parish may invest in any one issuer. The Parish's investment in the Federal Home Loan Bank, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, and certificates of deposit 34%, 29%, 21%, 13% and 3%, respectively.

**B. Receivables**

The primary government's receivables of \$61,113,560 at December 31, 2011, are as follows:

Class of Receivable	Taxes			Inter-Governmental	Interest	Other	Total
	Ad valorem/ Parcel Fees	Sales and Use Tax	Other Tax				
General Fund	\$ 3,948,191	\$ -	\$532,226	\$576,823	\$31,862	\$351,412	\$5,440,514
Library	8,078,931	-	-	143,803	-	-	8,222,734
Parish Road Maintenance	-	6,153,582	-	363,573	50,066	169,739	6,736,960
STP Jail	-	1,747,140	-	-	-	-	1,747,140
STP Coroner	5,105,645	-	-	90,879	33	-	5,196,557
Capital Imp. Roads-General	-	-	-	-	99,093	-	99,093
Disaster Relief	-	-	-	10,889,920	27,944	11,625	10,929,489
Non-major Special Revenue	10,265,753	2,496,076	-	4,812,640	54,721	489,182	18,118,372
Non-major Debt Service	-	-	-	-	4,495	-	4,495
Non-major Capital Projects	-	-	-	3,169,653	250,486	275,150	3,695,289
Enterprise Funds	-	-	-	-	22,197	707,774	729,971
Internal Service Funds	-	-	-	107,646	76,621	8,679	192,946
Total	\$27,398,520	\$10,396,798	\$532,226	\$20,154,937	\$617,518	\$2,013,561	\$61,113,560

**C. Capital Assets**

Depreciation expense of \$13,549,345 for the year ended December 31, 2011, was charged to the following governmental functions:

**Governmental Activities:**

General government	\$ 1,527,592
Public safety	1,235,278
Highways and streets	10,270,012
Sanitation	28,522
Health and welfare	107,490
Cultural and recreation	358,399
Economic development	22,052
Total depreciation expense – governmental activities	<u>\$13,549,345</u>

**Business-type activities:**

Property Management	\$189,243
Utility Operations	2,647,844
Total depreciation expense – business type activities	<u>\$2,837,087</u>

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

Capital assets and depreciation activity as of and for the year ended December 31, 2011, for the primary government are as follows:

<b>Primary Government</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Re-classes</b>	<b>Ending Balance</b>
<b><u>Governmental activities:</u></b>					
Capital assets, not being depreciated:					
Land	\$44,109,606	\$10,509,804	\$ -	(\$8,731,524)	\$45,887,886
Land Improvements-non-exhaustible	107,122	-	-	-	107,122
Construction in progress	8,537,978	7,689,974	-	(1,418,145)	14,809,807
Infrastructure:					
Land	8,471,369	2,530,779	(158)	8,107,313	19,109,303
Land Improvements-non-exhaustible	4,109,590	699,290	-	769,074	5,577,954
Construction in progress	7,284,534	27,288,102	-	(20,157,215)	14,415,421
<i>Total capital assets, not being depreciated</i>	<u>72,620,199</u>	<u>48,717,949</u>	<u>(158)</u>	<u>(21,430,497)</u>	<u>99,907,493</u>
Capital Assets being depreciated:					
Land Improvements	4,820,681	-	-	77,150	4,897,831
Buildings	81,410,353	-	-	405,366	81,815,719
Building Improvements	3,055,662	-	-	218,294	3,273,956
Water and Sewer Systems	156,279	22,626	-	(22,626)	156,279
Vehicles	4,117,058	265,876	(108,420)	-	4,274,514
Machinery and equipment	18,722,798	1,899,499	(48,231)	(41,201)	20,532,865
Office/Other equipment	7,253,362	1,298,737	-	100,272	8,652,371
Infrastructure:					
Roads	233,912,036	1,772,271	(1,989,335)	15,714,815	249,409,787
Other	13,480,210	105,500	-	17,286,952	17,286,952
<i>Total capital assets being depreciated</i>	<u>366,928,439</u>	<u>5,364,509</u>	<u>(2,145,986)</u>	<u>20,153,312</u>	<u>390,300,274</u>
Less accumulated depreciation for:					
Land Improvements	(876,184)	(230,941)	-	-	(1,107,125)
Buildings	(19,675,264)	(2,041,964)	-	-	(21,717,228)
Building Improvements	(455,293)	(163,081)	-	-	(618,374)
Water and Sewer Systems	(96,893)	(6,251)	-	-	(103,144)
Vehicles	(3,554,076)	(289,761)	108,420	-	(3,735,417)
Machinery and equipment	(14,925,942)	(1,231,612)	48,231	-	(16,109,323)
Office/Other equipment	(4,486,547)	(767,410)	-	-	(5,253,957)
Infrastructure:					
Roads	(72,152,216)	(8,288,284)	1,192,347	-	(79,248,153)
Other	(2,680,867)	(530,041)	-	-	(3,210,908)
Total accumulated depreciation	<u>(118,903,282)</u>	<u>(13,549,345)</u>	<u>1,348,998</u>	<u>-</u>	<u>(131,103,629)</u>
<i>Total capital assets being depreciated, net</i>	<u>248,025,157</u>	<u>(8,184,836)</u>	<u>(796,988)</u>	<u>20,153,312</u>	<u>259,196,645</u>
<b><u>Internal Service Funds:</u></b>					
Land	1,718,617	-	-	-	1,718,617
Land Improvements	502,573	-	-	-	502,573
Buildings	11,625,440	-	-	-	11,625,440
Building Improvements	4,237,585	-	-	294,971	4,532,556
Vehicles	166,494	93,407	-	-	259,901
Machinery and equipment	-	9,999	-	-	9,999
Office/Other Equipment	880,395	74,030	-	-	954,425
Subtotal	<u>19,131,104</u>	<u>177,436</u>	<u>-</u>	<u>294,971</u>	<u>19,603,511</u>
Less accumulated depreciation for:					
Land Improvements	(111,551)	(25,128)	-	-	(136,679)
Buildings	(4,876,720)	(293,538)	-	-	(5,170,258)
Building Improvements	(665,971)	(210,974)	-	-	(876,945)
Vehicles	(155,423)	(20,502)	-	-	(175,925)
Machinery and equipment	-	(952)	-	-	(952)
Office/Other Equipment	(696,594)	(50,841)	-	-	(747,435)
Subtotal	<u>(6,506,259)</u>	<u>(601,935)</u>	<u>-</u>	<u>-</u>	<u>(7,108,194)</u>
<i>Total capital assets Internal Srvc Activities, net</i>	<u>12,624,845</u>	<u>(424,499)</u>	<u>-</u>	<u>294,971</u>	<u>12,495,317</u>
<i>Total capital assets Governmental Activities, net</i>	<u>\$333,270,201</u>	<u>\$40,108,614</u>	<u>(\$797,146)</u>	<u>(\$982,214)</u>	<u>\$371,599,455</u>

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

<b>Primary Government (Continued)</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Re-classes</b>	<b>Ending Balance</b>
<b><u>Business-type activities:</u></b>					
Land	\$575,567	\$ -	\$ -	\$ -	\$575,567
Construction in progress	90,500	472,162	-	-	562,662
Land Improvements	11,211	-	-	-	11,211
Buildings	5,399,508	-	-	-	5,399,508
Building Improvements	236,537	-	-	-	236,537
Vehicles	206,134	15,091	(8,740)	-	212,485
Machinery and equipment	235,761	149,884	(12,000)	41,201	414,846
Office/Other equipment	-	44,250	-	282,592	326,842
Infrastructure:					
Sewer equipment, lines and pumps	31,725,445	46,306	-	1,380,282	33,152,033
Water equipment, lines and wells	16,842,033	242,847	-	(721,861)	16,363,019
Subtotal	55,322,696	972,540	(20,740)	982,214	57,254,710
Less accumulated depreciation for:					
Land Improvements	(3,877)	(560)	-	-	(4,437)
Buildings	(1,578,072)	(135,355)	-	-	(1,713,427)
Building Improvements	(33,237)	(14,054)	-	-	(47,291)
Vehicles	(114,328)	(55,803)	8,740	-	(161,391)
Machinery and equipment	(145,893)	(56,103)	12,000	-	(189,996)
Office/Other equipment	-	(40,370)	-	-	(40,370)
Infrastructure:					
Sewer equipment, lines and pumps	(4,540,670)	(1,906,297)	-	(165,250)	(6,612,217)
Water equipment, lines and wells	(1,326,530)	(628,545)	-	165,250	(1,789,825)
Subtotal	(7,742,607)	(2,837,087)	20,740	-	(10,558,954)
<i>Total capital assets Business-type Activities, net</i>	<i>\$47,580,089</i>	<i>(\$1,866,547)</i>	<i>-</i>	<i>\$982,214</i>	<i>\$46,695,756</i>
<b><i>Total Capital Assets - Primary Government, net</i></b>	<b><i>\$380,850,290</i></b>	<b><i>\$38,242,067</i></b>	<b><i>(\$797,146)</i></b>	<b><i>\$ -</i></b>	<b><i>\$418,295,211</i></b>

The difference between the amount of depreciation in governmental activities and the amount allocated to a function is due to the assets in internal service funds. These funds are eliminated to arrive at the government-wide financials and all expenses are allocated to the various functions.

The decrease in the value of roads is due to advanced deterioration. This is due to increased traffic and various other reasons. Capital improvement projects were started to re-construct these roads and the current value was written off as a loss on disposition of asset. Completed infrastructure projects and capital projects make up the reclassifications from construction in progress to their appropriate category. Capital assets related to buildings, but funded through capital project funds were re-classed to the internal service fund that accounts for the operations of the building.

Capital assets and depreciation activity for the year ended December 31, 2011, for the major component units are as follows:

<b>St. Tammany Parish Coroner</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
Capital assets, not being depreciated				
Land	\$1,401,220	\$ -	\$ -	\$1,401,220
Construction in progress	1,231,188	4,218,582	-	5,449,770
<i>Total capital assets, not being depreciated</i>	<i>2,632,408</i>	<i>4,218,582</i>	<i>-</i>	<i>6,850,990</i>
Capital assets being depreciated				
Transportation equipment	276,990	22,681	-	299,671
Equipment and fixtures	994,342	31,505	-	1,025,847
Furniture and fixtures	85,513	9,711	-	95,224
DNA equipment	1,014,659	-	-	1,014,659
<i>Total capital assets being depreciated</i>	<i>2,371,504</i>	<i>63,897</i>	<i>-</i>	<i>2,435,401</i>
Less accumulated depreciation for:				
Transportation equipment	(263,443)	(13,218)	-	(276,661)
Equipment and fixtures	(461,969)	(135,600)	-	(597,569)
Furniture and fixtures	(24,760)	(9,977)	-	(34,737)
DNA equipment	(358,174)	(126,073)	-	(484,247)
<i>Total accumulated depreciation</i>	<i>(1,108,346)</i>	<i>(284,868)</i>	<i>-</i>	<i>(1,393,214)</i>
<i>Total capital assets being depreciated, net</i>	<i>1,263,158</i>	<i>(220,971)</i>	<i>-</i>	<i>1,042,187</i>
<b>Total capital assets, net</b>	<b>\$3,895,566</b>	<b>\$3,997,611</b>	<b>\$ -</b>	<b>\$7,893,177</b>

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

<b>St. Tammany Parish Library</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
Capital assets, not being depreciated				
Land	\$473,285	\$ -	\$ -	\$473,285
Capital assets being depreciated				
Buildings and improvements	438,777	42,766	-	481,543
Vehicles	263,610	34,064	(81,839)	215,835
Furniture and fixtures	425,384	-	-	425,384
Computers	676,757	39,675	(544,394)	172,038
Books	8,158,438	634,725	(811,720)	7,981,443
<i>Total capital assets being depreciated</i>	<i>9,962,966</i>	<i>751,230</i>	<i>(1,437,953)</i>	<i>9,276,243</i>
Less accumulated depreciation for:				
Buildings and improvements	(236,793)	(61,063)	-	(297,856)
Vehicles	(215,139)	(58,664)	78,576	(195,227)
Furniture and fixtures	(379,263)	(13,006)	-	(392,269)
Computers	(668,961)	(45,605)	544,394	(170,172)
Books	(6,877,103)	(659,019)	811,720	(6,724,402)
Total accumulated depreciation	(8,377,259)	(837,357)	1,434,690	(7,779,926)
<i>Total capital assets being depreciated, net</i>	<i>1,585,707</i>	<i>(86,127)</i>	<i>(3,263)</i>	<i>1,496,317</i>
Total capital assets, net	\$2,058,992	(\$86,127)	(\$3,263)	\$1,969,602

<b>Mosquito Abatement District</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
Capital assets being depreciated				
Buildings and improvements	\$5,832,393	\$ -	\$ -	\$5,832,393
Vehicles	593,089	-	(14,218)	578,871
Machinery and equipment	429,884	2,928	-	432,812
Aircraft and related equipment	1,137,333	2,190	-	1,139,523
Furniture and fixtures	18,891	-	-	18,891
<i>Total capital assets being depreciated</i>	<i>8,011,590</i>	<i>5,118</i>	<i>(14,218)</i>	<i>8,002,490</i>
Less accumulated depreciation for:				
Buildings and improvements	(412,825)	(145,810)	-	(558,635)
Vehicles	(443,261)	(23,217)	14,218	(452,260)
Machinery and equipment	(342,882)	(24,966)	-	(367,848)
Aircraft and related equipment	(790,047)	(78,141)	-	(868,188)
Furniture and fixtures	(11,400)	(1,155)	-	(12,555)
Total accumulated depreciation	(2,000,415)	(273,289)	14,218	(2,259,486)
<i>Total capital assets being depreciated, net</i>	<i>\$6,210,090</i>	<i>(\$268,117)</i>	<i>\$ -</i>	<i>\$5,743,004</i>

**D. Contractual Commitments**

**Primary Government**

The Parish had active projects as of December 31, 2011. At year-end, the commitments with contractors are as follows:

<b>Project Name</b>	<b>Expenditures to Date</b>	<b>Remaining Commitment</b>
Twin Span Fishing Pier	\$ 764,064	\$313,700
I-12 Service Rd Lateral	131,120	71,927
Labarre St. Detention Pond/Drainage Imp	848,190	249,854
Bayou Chinchuba Detention Pond	1,750,400	78,809
Cypress Bayou Detention Pond	2,578,927	243,040
Covington Bypass	3,399,803	16,467
Harrison Ave Extension	51,110	-
Voters Rd at Hwy 433	189,442	166,109
District No. 2 Road Improvements	78	101,202
District No. 5 Road Improvements	80	371,610
2011 Parish-wide Maintenance Overlays	363,000	556,800
District No.8 Road Improvements	86	85,582
Timber Branch Pond/Bulkhead Imp.	42,682	-
Cours Carson Drainage	2,400	-
Abita River Sub Basin Detention Pond	630,442	88,802

# ST. TAMMANY PARISH GOVERNMENT

## Notes to the Financial Statements 2011

(Continued)

Project Name	Expenditures to Date	Remaining Commitment
W Howze Beach Rd Raising	26,802	-
Koop Drive East	294,975	152,913
French Branch Area Drainage	160,935	226,568
Airport Rd Connector-Lowe Pond	728,151	-
Lacombe Harbor Road	314,637	26,596
Brownswitch Road	33,608	-
Tenet Pond	1,343,975	-
Colonial Court	28,595	28,595
Ben Thomas Sewer System	58,018	211,443
Highway 434 Lake	22,588	266,460
Lowe Pond Erosion Control	532,455	1,680
Bayou Vincent Pond Road	20,613	17,413
Meadow Lake Pond and Drainage	5,000	-
Kimberley Lane Drainage Improvements	86	38,664
Dominion Blvd	76	59,356
Greenleaves Pipe Rehab	68	29,523
Tammany Trace Pelican Park Extension	113,735	242,748
Slidell Admin/Justice Ctr E Bldg Renovation	7,524,367	112,485
Madisonville Library	381,147	-
Justice Center Elevator-Enclosed	693,817	47,553
Justice Center Parking Garage	4,639,039	4,740,287
Park and Ride Hwy 434	358,829	106,660
Buildings - Retrofit	669,206	148,155
Camp Salmen Maintenance Barn	25,630	8,728
Jail Improvements	203,605	935,041
Animal Services New Wing with Runs	28,593	1,000
Colony Cat-Adoption Building	8,028	17,711
Animal Services Lightening Protection Sys.	13,388	-
Slidell Admin/Justice Ctr E Lightening Prot.	90	23,881
Slidell Branch Library Restrooms	63,920	65,693
Animal Services Parking Lot	7,532	17,468
GIS Parcel Data Project	43,275	56,725
Automatic Meter Reading System	88,464	140,237
Livestock Barn	40,157	94,843
Utility Acquisitions	119,962	-
East St. Tammany WWTP Design	202,700	147,300
LA 22 Pump Station/Force Main	240,000	72,174
Total	\$29,787,890	\$10,381,802

The projects that have no remaining commitment are due to contracts with retainage still payable for which final acceptance of the project has not occurred yet and projects that only the design phase has been completed and construction has not started.

### E. Inter-fund Transfers, Receivables and Payables

Inter-fund transfers:

		Fund Transferred to							
		General Fund	Parish Road Mtc.	Disaster Relief	Non-major Special Revenue	Non-major Debt Service	Non-major Capital Projects	Internal Service Funds	Total
Fund Transferred from	Non-major Special Revenue	\$38,038	\$19,417	\$ -	\$139,604	\$ -	\$11,921	\$ -	\$208,980
	Non-major Capital Project	-	-	43,414	-	-	170,000	98,101	311,515
	Utility Operations (1)	-	-	-	-	343,577	-	-	343,577
	Total	\$38,038	\$19,417	\$43,414	\$139,604	\$343,577	\$181,921	\$98,101	\$864,072

(1) Business Type Activities



**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

The transfers were made for the following reasons:

1. Utility Operations made a transfer to a non-major debt service fund to fund debt that is secured by excess revenues of the Parish, but paid by Utility Operations as long as excess funds are available for the debt.
2. The non-major capital project fund made a transfer to the Disaster Relief fund for a small portion of insurance proceeds to fund a project partially funded by FEMA.
3. State law requires the Parish transfer ½ of the fund balance of the Criminal Court fund at year end to the general fund.
4. A non-major capital project fund made a transfer of funds to an internal service fund for web services that are now more appropriately being accounted for in the internal service fund.
5. The remainder of the transfers are the result of prior year transfers that had not yet been spent. These funds were transferred back to the original fund so that the restrictions placed on these funds could be more easily accounted for.

All inter-fund receivables/payables are due to a temporary shortage of cash in the payable fund. These amounts are expected to be repaid in less than one year. The composition of inter-fund balances as of December 31, 2011, is as follows:

		Due to Fund		Total
		Coroner Capital (339)	Risk Management (580)	
<b>Due from Fund</b>	Criminal Court (028)	\$ -	\$102,492	\$102,492
	St. Tammany Parish Coroner (039) *	1,018	-	1,018
	Grants - Dept. of Justice (404)	-	45,519	45,519
	Grants - Other (411)	-	40,860	40,860
	Grants - Drainage (416)	-	1,476,418	1,476,418
	Grants - Environmental Services (420)	-	67,737	67,737
	Grants - Community Action Agency (425)	-	65,756	65,756
	Grants - Tammany Trace (430)	-	2,280	2,280
	Grants - Airport (440)	-	14,913	14,913
	Grants - CDBG (460)	-	8,189	8,189
	<b>Total</b>	<b>\$1,018</b>	<b>\$1,824,164</b>	<b>\$1,825,182</b>

\*Major Fund

Due to/from primary government and component units:

			Receivable Entity							Total
			Primary Government			Component Units				
			General Fund (010)	Grants – Tammany Trace (430)	Risk Mgmt. (580)	St. Tammany Parish Library	St. Tammany Parish Coroner	Sewerage District No. 1	Sewerage District No. 4	
Payable Entity	Component Units	St. Tammany Parish Library	\$ -	\$ -	\$ 4,491	\$ -	\$ -	\$ -	\$ -	\$4,491
		Recreation District No. 1	-	20,104	-	-	-	-	-	20,104
		Recreation District No. 6	26	-	-	-	-	-	-	26
		Water District No. 3	-	-	-	-	-	1,737	17,918	19,655
	Primary Government	General Fund (010)	-	-	-	11,002	-	-	-	11,002
		STP Coroner (039)	-	-	-	-	4,991,933	-	-	4,991,933
		STP Library (013)	-	-	-	7,956,260	-	-	-	7,956,260
		Total	\$ 26	\$20,104	\$4,491	\$7,967,262	\$4,991,933	\$1,737	\$17,918	\$13,003,471

**ST. TAMMANY PARISH GOVERNMENT**  
Notes to the Financial Statements 2011

**F. Accounts, salaries and other payables**

The payables of \$27,876,586 at December 31, 2011 for the primary government are as follows:

	<b>Salaries</b>	<b>Accounts</b>	<b>Other</b>	<b>Total</b>
General Fund (010)	\$ 344,054	\$26,392	\$ -	\$370,446
Library (013)	-	-	268,653	268,653
Parish Road Maintenance (015)	456,628	535,218	28,832	1,020,678
STP Jail (034)	-	1,747,140	-	1,747,140
St. Tammany Parish Coroner (039)	-	-	169,781	169,781
Capital Street Impr-General (300)	-	760,013	421,421	1,181,434
Disaster Relief (319)	5,089	481,470	9,598,336	10,084,895
Non-major special revenue funds	186,470	5,888,614	761,621	6,836,705
Non-major capital project funds	-	3,281,484	1,308,127	4,589,611
Internal service funds	265,077	261,273	206,890	733,240
STP State Complex (526)	-	83,818	4,425	88,243
Utility Operations (622,623)	90,469	695,291	-	785,760
Total	\$1,347,787	\$13,760,713	\$12,768,086	\$27,876,586

**G. Leases**

**Operating Leases**

**Governmental Type Activities**

**The St. Tammany Parish Coroner's** office leases office equipment on a month-to-month basis with the total lease expense for the year ended December 31, 2011 of \$5,520.

**The St. Tammany Parish Library** leases the Causeway branch in Mandeville, the Black River Branch, its new reference center, and its technical services building. These leases have been classified as operating leases and as such, rental payments have been recorded as an operating expenditure. Total rent expense for the year ended December 31, 2011 was \$207,094. Future minimum lease payments for 2012, 2013 and 2014 are \$182,234, \$164,660, and \$105,675, respectively. The total future lease payments will be \$452,569.

**Mosquito Abatement District** entered into a 100-year lease with the City of Slidell on January 22, 2007 for approximately 155,945 square feet of land at the Slidell Airport. The District's new facility and administrative building and new airplane hangar rest on this site at 62512 Airport Road in the City of Slidell. The lease provides for an annual rental of \$18,713.

On March 29, 1996, the Mosquito Abatement District entered into a ten-year operating lease with the City of Slidell for the land on which its "old" airplane hangar was located. On December 2, 1997, the District amended the original lease to extend the term to an additional ten years, which will expire on March 29, 2016. The lease provides for an annual rental of \$2,928, which the District paid in 2011.

After an extensive bidding process and with the approval of the City of Slidell, the Mosquito District entered into an operating sublease for its old airplane hangar with an unrelated private company beginning on January 29, 2010, and extending until March 1, 2016. The sublease provides for monthly rental payment to the District of \$1,010, plus \$744 per quarter, which reimburses the District for its quarterly lease payment to the City of Slidell. The lessee is responsible for maintaining all necessary and required insurances as per the lease agreement. Payments received by the District during the year totaled \$17,374.

**H. Long-term Debt**

The Parish has issued debt for the following purposes:

- 1) Sales Tax Bonds – for parish road maintenance, to construct a jail addition and to construct the Justice Complex.
- 2) Certificates of Indebtedness – to fund operations and expansions and to fund drainage and road projects.

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

- 3) General Obligation Bonds – to acquire and construct facilities for the St. Tammany Parish Coroner’s office and the St. Tammany Parish Library.
- 4) Revenue Bonds – to acquire a sewer and water facility.
- 5) Impact Fee Credits – to fund infrastructure projects.

The following is a summary of the long-term obligation transactions for the year ended December 31, 2011:

	<b>Primary Government</b>			<b>Long-term Obligations at 12/31/11</b>
	<b>Long-term Obligations at 12/31/10</b>	<b>Additions</b>	<b>Deductions</b>	
<b>Governmental Activities</b>				
General Obligation Bonds	\$15,805,000	\$ -	(\$715,000)	\$15,090,000
Sales Tax Bonds	78,405,000	2,000,000	(4,700,000)	75,705,000
Unamortized Premium on Bonds	2,167,865	-	(205,141)	1,962,724
Community Disaster Loan	12,231,219	-	-	12,231,219
Revenue Bonds	3,810,000	-	(200,000)	3,610,000
Compensated Absences	2,854,126	1,368,211	(1,440,688)	2,781,649
Impact Fee Credits	9,522,382	1,981,545	(2,086,761)	9,417,166
Claims Payable	2,553,250	290,849	(290,849)	2,553,250
Payable to PEHP	692,550	234,441	(95,124)	831,867
Health Plan Payable Retirees	1,612,004	668,482	(114,784)	2,165,702
<b>Total Governmental Activities</b>	<b>129,653,396</b>	<b>6,543,528</b>	<b>(9,848,347)</b>	<b>126,348,577</b>
<b>Business-type Activities</b>				
Utility Revenue Bonds	41,456,886	361,000	(5,000)	41,812,886
<b>Total Primary Government</b>	<b>\$171,110,282</b>	<b>\$6,904,528</b>	<b>(\$9,853,347)</b>	<b>\$168,161,463</b>

The individual issues are as follows:

		<b>Bond</b>	<b>Original Issue Date</b>	<b>Interest Rate</b>	<b>Final Payment Due</b>	<b>Principal Outstanding</b>	<b>Source of Funds</b>
<b>Governmental Activities</b>	<b>General Obligation</b>	Limited Tax Revenue Bonds, Series 2009	01/01/09	4.75% to 6.5%	03/01/25	\$7,340,000	Ad valorem tax
		Limited Tax Revenue Bonds, Series 2008	07/01/08	4.0% to 4.25%	03/01/25	4,440,000	Ad valorem tax
		Limited Tax Revenue Bonds, Series 2006	07/01/06	4.125% to 6.0%	03/01/25	3,310,000	Ad valorem tax
	<b>Sales Tax</b>	Sales Tax Bonds Series 2011 (Jail)	07/20/11	2.81%	04/01/18	2,000,000	¼% sales tax
		Sales Tax Bonds Series 2006 (Jail)	11/30/06	4.0% to 5.0%	04/01/18	9,145,000	¼% sales tax
		Sales Tax Bonds Series 2006 (Justice Complex)	11/30/06	4.0% to 5.0%	04/01/18	20,150,000	¼% sales tax
		Sales Tax Bonds Sales Tax District No. 3 Series 2006	06/01/06	4.25% to 5.0%	06/01/31	44,410,000	2% sales tax
	<b>Other</b>	Revenue Bonds, Series 2009	05/01/09	3.87%	05/01/24	3,610,000	Excess Revenues
		Community Disaster Loan	12/21/05	2.70%	12/21/15	12,231,219	General Revenues
		<b>Total Governmental Activities</b>				\$106,636,219	
<b>Business-type Activities</b>	<b>Other</b>	Utility Revenue Bonds, Series 2010A	04/21/10	.95%	06/01/30	\$442,886	Net Revenues of the System
		Utility Revenue Bonds, Series 2010B	03/02/10	2.0% to 5.5%	08/01/44	41,370,000	Net Revenues of the System
		<b>Total Business-type Activities</b>				\$41,812,886	
		<b>TOTAL PRIMARY GOVERNMENT</b>				\$148,449,105	

**ST. TAMMANY PARISH GOVERNMENT**  
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The primary government has accumulated \$11,140,159 in the debt service funds for future debt requirements.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations, excluding premiums or discounts, as of December 31, 2011:

<b><u>Governmental Activities</u></b>	<b><u>Current portion</u></b>	<b><u>Long-term portion</u></b>	<b><u>Total</u></b>
General Obligation Bonds	\$ 755,000	\$14,335,000	\$15,090,000
Sales Tax Bonds	5,175,000	70,530,000	75,705,000
Community Disaster Loan	3,931,847	8,299,372	12,231,219
Revenue Bonds	205,000	3,405,000	3,610,000
Compensated Absences	1,440,688	1,340,961	2,781,649
Impact Fee Credits	-	9,417,166	9,417,166
Claims Payable	300,000	2,253,250	2,553,250
Payable to PEHP	95,124	736,743	831,867
Health Plan Payable Retirees	-	2,165,702	2,165,702
<b>Total Governmental Activities</b>	<b>\$11,902,659</b>	<b>\$112,483,194</b>	<b>\$124,385,853</b>
<b><u>Business-type Activities</u></b>			
Utility Revenue Bonds	\$5,000	\$41,807,886	\$41,812,886
<b>Total primary government long-term obligations</b>	<b>\$11,907,659</b>	<b>\$154,291,080</b>	<b>\$166,198,739</b>

In prior years, the General Fund and the Road Maintenance Fund were the two governmental funds primarily used to liquidate the liability for compensated absences.

In accordance with R.S. 39:562, aggregate debt payable solely from Ad valorem taxes for each specific purpose shall not exceed 10% of total assessed valuation of taxable property. At December 31, 2011, the statutory limit is \$158,693,189 and the Parish has \$15,090,000 of outstanding general obligation bonded debt. In addition, under R.S. 39:698.4, the Parish is legally restricted from incurring long-term bonded debt secured by sales and use taxes where principal and interest payment(s) falling due in any one year exceed 75% of the avails of the tax for the year. The Parish was within the 75% limitation on principal and interest payments in all years that sales tax bonds were issued and outstanding.

Annual debt service requirements to maturity for the issues are as follows:

<b>Primary Government</b>					
		<b>Year Ending December 31</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>Governmental Activities</b>	<b>General Obligation Bonds</b>	2012	\$755,000	\$675,753	\$1,430,753
		2013	795,000	640,138	1,435,138
		2014	835,000	602,813	1,437,813
		2015	880,000	564,025	1,444,025
		2016	925,000	524,066	1,449,066
		2017-2021	5,430,000	1,940,278	7,370,278
		2022-2026	5,470,000	1,525,775	6,995,775
	<b>Sales Tax Bonds</b>	2012	5,175,000	3,510,683	8,685,683
		2013	5,420,000	3,288,413	8,708,413
		2014	5,665,000	3,042,266	8,707,266
		2015	5,960,000	2,770,443	8,730,443
		2016	6,290,000	2,483,899	8,773,899
		2017-2021	19,395,000	8,655,290	28,050,290
		2022-2026	12,120,000	5,497,500	17,617,500
		2027-2031	15,680,000	2,040,750	17,720,750
	<b>Revenue Bonds</b>	2012	205,000	135,740	340,740
		2013	215,000	127,613	342,613
		2014	225,000	119,099	344,099
		2015	240,000	110,101	350,101
		2016	250,000	100,620	350,620
		2017-2021	1,440,000	344,817	1,784,817
		2022-2026	1,035,000	61,049	1,096,049

ST. TAMMANY PARISH GOVERNMENT  
Notes to the Financial Statements 2011

	continued	Year Ending December 31	Principal	Interest	Total
	<b>Community Disaster Loan</b>	2012	3,931,847	1,902,499	5,834,346
		2013	2,693,089	224,084	2,917,173
		2014	2,765,804	151,369	2,917,173
		2015	2,840,479	76,694	2,917,173
<b>Business-type Activities</b>	<b>Utility Revenue Bonds</b>	2012	5,000	1,981,632	1,986,632
		2013	5,000	1,981,585	1,986,585
		2014	710,000	1,981,537	2,691,537
		2015	780,000	1,967,654	2,747,654
		2016	800,000	1,948,184	2,748,184
		2017-2021	4,067,886	9,262,666	13,330,552
		2022-2026	4,805,000	8,367,325	13,172,325
		2027-2031	5,965,000	7,211,400	13,176,400
		2032-2036	7,650,000	5,521,375	13,171,375
		2037-2041	9,850,000	3,319,000	13,169,000
		2042-2044	7,175,000	729,250	7,904,250
	<b>Total</b>		\$148,449,105	\$85,387,385	\$233,836,490

**Component Units** – The following is a summary of long-term debt transactions for the major component units for the year ended December 31, 2011.

	<b>Component Units</b>			<b>Long-term Obligations at 12/31/11</b>
	<b>Long-term Obligations at 12/31/11</b>	<b>Additions</b>	<b>Deductions</b>	
<b>Compensated Absences</b>				
St. Tammany Parish Coroner	\$318,276	\$216,908	(\$179,586)	\$355,598
St. Tammany Parish Library	285,433	17,087	-	302,520
Mosquito Abatement District	70,179	104,108	(81,998)	92,289
	<u>\$673,888</u>	<u>\$338,103</u>	<u>(\$261,584)</u>	<u>\$750,407</u>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2011:

	<b>Current Portion</b>	<b>Long-term Portion</b>	<b>Total</b>
<b>Compensated Absences</b>			
St. Tammany Parish Coroner	\$179,586	\$176,012	\$355,598
St. Tammany Parish Library	-	302,520	302,520
Mosquito Abatement District	-	92,289	92,289
	<u>\$179,586</u>	<u>\$570,821</u>	<u>\$750,407</u>

# ST. TAMMANY PARISH GOVERNMENT

## Notes to the Financial Statements 2011

### I. Fund Balances

The fund balance for governmental funds as of December 31, 2011 was \$169,352,207. The following table indicates the purpose for each restriction or commitment:

	General Fund	Parish Road Mtc.	Capital Street Imp. - General	Disaster Relief	Non-major Special Revenue	Non-major Debt Service	Non-Major Capital Projects	Total
<b>Non-Spendable:</b>								
Prepaid items	\$7,641	\$1,680	\$ -	\$ -	\$7,139	\$ -	\$ -	\$16,460
<b>Restricted for:</b>								
22 <sup>nd</sup> JD Commissioner	-	-	-	-	294,594	-	-	294,594
22 <sup>nd</sup> JDC	-	-	-	-	11,764	-	-	11,764
Animal shelter	-	-	-	-	948,087	-	881,469	1,829,556
CISM	-	-	-	-	4,418	-	-	4,418
Coastal restoration	-	-	-	-	107,679	-	-	107,679
Debt service	-	-	-	-	-	9,825,765	-	9,825,765
Drainage	-	-	-	-	3,519,760	-	11,082,752	14,602,512
Drainage capital	-	-	-	-	-	-	2,857,888	2,857,888
Jail	-	-	-	-	-	37,582	-	37,582
Jail capital	-	-	-	-	-	-	1,779,598	1,779,598
Juror compensation	-	-	-	-	463,030	-	-	463,030
Justice complex	-	-	-	-	4,688,193	70,953	8,238,326	12,997,472
Library	-	-	-	-	-	9,827	-	9,827
Library capital	-	-	-	-	-	-	5,195,076	5,195,076
Lighting districts	-	-	-	-	4,385,218	-	-	4,385,218
Northshore paving project	-	-	-	-	-	-	83,926	83,926
Public health	-	-	-	-	3,753,975	-	2,288,334	6,042,309
Roads, bridges and drainage	-	20,493,301	25,888,072	6,333,944	-	1,662	14,838,892	67,555,871
STP Coroner	-	-	-	-	-	1,141,462	-	1,141,462
STP Coroner capital	-	-	-	-	-	-	1,988,587	1,988,587
Tall Timbers subdivision	-	-	-	-	-	-	205,465	205,465
Transit	-	-	-	-	665,926	-	-	665,926
Transportation capital	-	-	-	-	-	-	3,140,817	3,140,817
Witness fees	-	-	-	-	213,270	-	-	213,270
<b>Total Restricted</b>	-	20,493,301	25,888,072	6,333,944	19,055,914	11,087,251	52,581,130	135,439,612
<b>Committed for:</b>								
Administration building	-	-	-	-	-	-	2,117,867	2,117,867
Animal shelter	-	-	-	-	575,394	-	-	575,394
Arts	-	-	-	-	135,806	-	-	135,806
Debt service	-	-	-	-	-	52,908	-	52,908
Disaster relief	-	-	-	3,058,525	-	-	-	3,058,525
Economic development	-	-	-	-	-	-	364,725	364,725
Environmental services	-	-	-	-	2,790,714	-	-	2,790,714
GIS	-	-	-	-	-	-	518,878	518,878
OEP/911 building	-	-	-	-	-	-	850,658	850,658
Parish buildings	-	-	-	-	-	-	10,211,290	10,211,290
Property management	-	-	-	-	-	-	79,851	79,851
Solid waste	-	-	-	-	-	-	531	531
Admin/Justice Complex East	-	-	-	-	-	-	5,384,569	5,384,569
Tammany Trace	-	497,595	-	-	-	-	744,581	1,242,176
Transit	-	-	-	-	113,367	-	-	113,367
<b>Total Committed</b>	-	497,595	-	3,058,525	3,615,281	52,908	20,272,950	27,497,259
<b>Unassigned</b>	6,398,876	-	-	-	-	-	-	6,398,876
<b>TOTAL FUND BALANCES</b>	\$6,406,517	\$20,992,576	\$25,888,072	\$9,392,469	\$22,678,334	\$11,140,159	\$72,854,080	\$169,352,207

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

**V. OTHER INFORMATION**

**A. Risk Management**

The Parish is covered for its liability exposures by several policies of insurance with varying self-insured retentions (SIR). These policies provide the Parish with an excess layer of coverage in order to limit its potential exposure. Overall, the minimum limit per occurrence for any parish related liability exposure is \$1,000,000, including those claims filed under worker's compensation employers' liability. The worker's compensation policy has a \$350,000 SIR per occurrence. The general, auto, and law enforcement liability policies each have a \$100,000 SIR. Public officials' errors & omissions, employment practices and employee benefits administration liability each have a \$25,000 SIR. During 2011, the Parish's maximum liability exposure within the self-insured retentions was \$500,000 for general, auto, public officials' liability and law enforcement liability.

Risks of loss are accounted for and financed through internal service funds. The financial statements reflect an accrual for this exposure, net of claims paid, of \$2,553,250. Under the Parish's worker's compensation policy, the maximum exposure through the period ended December 31, 2011 was \$1,129,307. The financial statements reflect an accrual of \$84,153 for worker's compensation claims, and management believes this amount is adequate to cover all open claims and known incidents at December 31, 2011. The liabilities for claims under the Parish's self-insurance funds are based primarily on actual estimates of the amounts needed to pay prior and current year claims and to establish a reserve for incurred but not reported claims.

Changes in the aggregate liabilities for claims in 2010 and 2011 were as follows:

	<b>2010</b>	<b>2011</b>
Unpaid claims, beginning of year	\$2,637,403	\$2,637,403
Incurred claims	268,341	583,217
Claim payments	(268,341)	(583,217)
Unpaid claims, end of year	\$2,637,403	\$2,637,403

Of the \$2,637,403 in unpaid claims, \$384,153 is considered current and \$2,253,250 is considered long-term.

**B. Related Party Transactions**

**Primary Government and St. Tammany Parish Sheriff's Office**

In 1998, the primary government issued general obligation sales tax bonds in the amount of \$18,900,000 in order to finance an addition to the St. Tammany Parish Jail and to fund the operations of the jail. During 2006, the Parish issued refunding bonds in the amount of \$12,275,000 in order to take advantage of lower interest rates. These issues are funded by a one-quarter of one (1%) percent sales tax. The Parish entered into an intergovernmental agreement (the Agreement) effective April 6, 2004, with the St. Tammany Parish Sheriff's Office that requires the proceeds of the sales tax to be deposited into the Sheriff's Sales Tax Fund. Addendums to this agreement were entered into with an effective date of May 1, 2004 and the agreement expired on December 31, 2011, but was extended through June 30, 2012.

Under the Agreement, the Sheriff is to remit on the Parish's behalf, the proportionate interest and principal requirements of the bond in monthly installments. The Sheriff assumes responsibility for the feeding and keeping of prisoner expenditures of the jail, including medical care and treatment, as well as all operations, maintenance, and administration associated with the operation of the jail and the buildings that house the jail.

**Primary Government and St. Tammany Parish Communications District No. 1**

On April 29, 2004, St. Tammany Parish Government and St. Tammany Parish Communications District No. 1 entered into an intergovernmental agreement whereby the Communications District would have use of a portion of a parish building. The term of the agreement is for four years beginning May 1, 2004, with the option to renew for ten additional four-year periods. The District exercised their first option to renew extending the term to May 1, 2012. The District will pay monthly its portion of the operating costs of the building.

ST. TAMMANY PARISH GOVERNMENT  
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**Primary Government and St. Tammany Parish Coroner**

On November 16, 2007, St. Tammany Parish Government and the St. Tammany Parish Coroner entered into a cooperative endeavor agreement. The Parish levies an Ad valorem tax that is dedicated for funding of the Coroner's office. Under the agreement, the Coroner receives the proceeds from this tax directly from the tax collector, less any amount needed to make all payments with respect to any bonds or debt obligations issued by the Parish secured by this tax. The agreement is in effect until the final payment is made for all bonds or other debt obligations issued by the Parish and secured by and payable from the Coroner tax.

**Primary Government and St. Tammany Parish Drainage District No. 4**

In December of 2006, St. Tammany Parish Government and Drainage District No. 4 entered into a cooperative endeavor agreement whereby the Parish was authorized to loan the District up to \$20,000 towards levee certification work. As of December 31, 2011, the amount due to the Parish is \$17,855. The District is required to repay the loan when excess funds become available.

**C. Contingencies**

The Parish is responsible for the post-closure care costs associated with a municipal solid waste landfill which was closed on December 20, 1991. According to the EPA, this responsibility will continue for thirty years from the date of closure. The probability of additional environmental clean up or post-closure care costs is unlikely, and therefore no liability has been recorded.

**D. Post-employment Benefits**

**Plan Description.** St. Tammany Parish Government's medical benefits are provided through an insured medical plan and are made available to employees upon actual retirement. The plan is a single-employer defined benefit plan.

The employer pays only for the employee or retiree (not dependents) medical coverage. The employer pays 100% of the employee coverage before retirement and, for those employees hired prior to 1/1/98, a percentage of the retiree coverage varying depending on years of service at retirement (25% for 10-15 years; 50% for 15-20 years; and, 75% for 20 years or more). The retirement eligibility (D.R.O.P. entry) provisions are as follows: the earliest of 30 years of service; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Complete plan provisions are contained in the official plan documents.

**Contribution Rates.** Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy.** Until 2008, St. Tammany Parish Government recognized the cost of providing post-employment medical benefits (St. Tammany Parish Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2009, 2010 and 2011, respectively, St. Tammany Parish Government's portion of health care funding cost for retired employees totaled \$85,361, \$97,042 and \$114,784.

Effective with the Fiscal Year beginning January 1, 2008, St. Tammany Parish Government implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

**Annual Required Contribution.** St. Tammany Parish Government's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning January 1, 2011 is \$737,173, as set forth below:

	<b>Medical</b>		
	<b>2011</b>	<b>2010</b>	<b>2009</b>
Normal cost	\$306,097	\$294,324	\$260,907
30-year UAL amortization	431,076	414,496	319,566
Annual required contribution (ARC)	<u>\$737,173</u>	<u>\$708,820</u>	<u>\$580,473</u>



# ST. TAMMANY PARISH GOVERNMENT

## Notes to the Financial Statements 2011

**Net Post-employment Benefit Obligation.** The table below shows St. Tammany Parish Government's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending December 31:

	<b>Medical</b>		
	<b>2011</b>	<b>2010</b>	<b>2009</b>
Beginning Net OPEB Obligation January 1	\$1,612,004	\$1,017,968	\$490,279
Annual required contribution	737,173	708,820	580,473
Interest on Net OPEB Obligation	62,853	39,801	32,577
ARC Adjustment	(131,544)	(57,543)	-
OPEB Cost	668,482	691,078	613,050
Contribution	-	-	-
Current year retiree premium	(114,784)	(97,042)	(85,361)
Change in Net OPEB Obligation	553,698	594,036	527,689
Ending Net OPEB Obligation December 31	\$2,165,702	\$1,612,004	\$1,017,968

The following table shows St. Tammany Parish Government's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

<b>Post Employment Benefit</b>	<b>Fiscal Year Ended</b>	<b>Annual OPEB Cost</b>	<b>Percentage of Annual Cost Contributed</b>	<b>Net PEB Liability</b>
Medical	December 31, 2008	\$580,473	15.53%	\$490,279
Medical	December 31, 2009	613,050	13.90	1,017,968
Medical	December 31, 2010	691,078	14.04	1,612,004
Medical	December 31, 2011	668,482	17.17	2,165,702

**Funded Status and Funding Progress.** In the fiscal years ending December 31, 2010 and 2011, St. Tammany Parish Government made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2010 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) on December 31, 2011 was \$7,752,286, which is defined as that portion, as determined by a particular actuarial cost method (St. Tammany Parish Government uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2011, the entire actuarial accrued liability of \$7,752,286 was unfunded.

	<b>Medical</b>		
	<b>2011</b>	<b>2010</b>	<b>2009</b>
Actuarial Accrued Liability (AAL)	\$7,752,286	\$7,167,424	\$5,525,987
Actuarial Value of Plan Assets	-	-	-
Unfunded Act. Accrued Liability (UAAL)	7,752,286	7,167,424	5,525,987
Funded Ratio (Act. Val. Assets/AAL)	0%	0%	0%
Covered Payroll (active plan members)	\$20,015,214	\$18,505,419	\$19,425,144
UAAL as a percentage of covered payroll	38.73%	38.73%	28.45%

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

## ST. TAMMANY PARISH GOVERNMENT

### Notes to the Financial Statements 2011

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by St. Tammany Parish Government and its employee plan members) at the time of the valuation and on the pattern of sharing costs between St. Tammany Parish Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between St. Tammany Parish Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method.** The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Turnover Rate.** An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce composite average annual turnover of approximately 2.5%.

**Post employment Benefit Plan Eligibility Requirements.** Based on past experience, it has been assumed that entitlement to benefits will commence three years after satisfaction of the eligibility provisions. The three year delay is to accommodate the D.R.O.P. period. Medical benefits are provided to employees upon actual retirement. The retirement eligibility (D.R.O.P. entry) provisions are as follows: the earliest of 30 years of service; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Complete plan provisions are contained in the official plan documents. Entitlement to benefits continues through Medicare to death.

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long term return of a balanced and conservative investment portfolio under professional management.

**Health Care Cost Trend Rate.** The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

**Mortality Rate.** The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

**Method of Determining Value of Benefits.** The "value of benefits" has been assumed to be the portion of the premium after the retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired prior to Medicare eligibility. We have, therefore, estimated the total "unblended" rates as required by GASB 45 for valuation purposes to be 130% of the blended rates prior to Medicare eligibility. The appropriate percentage of the blended rate paid by the retiree (one minus the percentage paid by the employer) was then deducted from the gross unblended rate to determine the resulting employer contribution. After Medicare eligibility at age 65, the rates provided are "unblended" rates, as mandated by GASB 45, and vary by five-year age brackets from \$346.64 monthly for ages 66 to 69 up to \$512.04 monthly for ages over 85. It has been assumed that 50% of retirees would decline coverage upon Medicare eligibility (typically at age 65) because of the premium size required of the retiree.

**Inflation Rate.** Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.5% annually.

**ST. TAMMANY PARISH GOVERNMENT**  
**Notes to the Financial Statements 2011**

**Post-retirement Benefit Increases.** The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

**OPEB Cost and Contribution Summary.** Below is a summary of OPEB cost and contributions for the last three fiscal years:

	<b>2011</b>	<b>2010</b>	<b>2009</b>
OPEB cost	\$668,482	\$691,078	\$613,050
Contribution	-	-	-
Retiree premium	114,784	97,042	85,361
Total contribution and premium	114,784	97,042	85,361
Change in net OPEB obligation	\$553,698	\$594,036	\$527,689
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	17.17%	14.04%	13.92%

**E. Other Post-Employment Benefits**

The Parish provides a Post-employment Health Plan (the Plan) for employees hired by the Parish. The Plan provides for individual employee accounts, in which the funds within these accounts can be used for post-employment medical premiums and expenses.

Employees with three or more years of service who resign or retire are paid for one-third of their accumulated sick time. An employee with ten or more years of service who resigns or retires, the remaining two-thirds of sick leave is deposited into individual employee accounts for post-employment health costs. At December 31, 2011, the estimated liability associated with post-employment health benefits is \$831,867, and is recognized in the Post-employment Health Plan internal service fund.

**F. Retirement Systems**

*Plan Description.* Substantially all employees of the financial reporting entity are members of the following cost-sharing, multiple-employer defined benefit pension plans, each administered by separate board of trustees:

<b>Entity</b>	<b>Retirement System</b>
St. Tammany Parish Council	Parochial Employees' Retirement System (Parochial Plan A)
St. Tammany Parish Coroner	Parochial Employees' Retirement System (Parochial Plan A)
St. Tammany Parish Library	Parochial Employees' Retirement System (Parochial Plan A)
Mosquito Abatement District	Parochial Employees' Retirement System (Parochial Plan A)

Employee Eligibility Requirements:

**Parochial Plan A**

All employees working at least twenty-eight hours per week and all elected Parish officials are eligible to participate.

<b>Retirement Benefits:</b>					
<b>Hire Date</b>	<b>Minimum Age</b>	<b>Years of Service</b>	<b>Factor</b>	<b>Percentage of Final Average Salary</b>	<b>No. of months used in final average compensation</b>
Prior to 01/01/07	65	7	3%	21%	36
	60	10	3%	30%	36
	55	25	3%	75%	36
	Any Age	30	3%	90%	36
01/01/07 and later	67	7	3%	21%	60
	62	10	3%	30%	60
	55	30	3%	90%	60

# ST. TAMMANY PARISH GOVERNMENT

## Notes to the Financial Statements 2011

Final-average salary is the employee's average salary over the consecutive number of months indicated in the above schedule that produce the highest average. The pension plan also provides death and disability benefits. Benefits are established or amended by state statute.

The retirement system issues an annual publicly available financial report that includes financial statements and required supplementary information. These reports may be obtained by writing or calling the particular retirement system. The following is the mailing address and phone number for the retirement system:

Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619  
(225) 928-1361

**Actuarial Methods:** The Parochial Employees' Retirement System, Plan A uses the Frozen Attained Age Normal Cost Method to calculate the funding requirements for Plan A

**Funding Policy.** State statute requires covered employees to contribute a percentage of their salaries to the pension plans. As provided by R.S. 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Members are required by state statute to contribute 9.5% of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The rate for 2011 was 15.75% of annual covered payroll. Contributions to the retirement system also include one-fourth of 1% of taxes shown to be collectible by the tax rolls of each Parish. The following table details the employer's contributions to the retirement system under Plan A for the last three years, which equals the required contributions for each year.

Entity	2011	2010	2009
St. Tammany Parish Government	\$3,185,429	\$2,914,608	\$2,082,458
St. Tammany Parish Coroner	271,716	239,792	153,068
St. Tammany Parish Library	470,505	450,174	336,340
Mosquito Abatement District	184,639	177,634	133,936

### G. Recently Issued Accounting Pronouncements Not Yet Adopted

The Governmental Accounting Standards Board has issued several Statements not yet implemented by the Parish. The Statements, which may impact the Parish, are as follows:

**Statement No. 62 – Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements** – The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions
3. Accounting Research Bulletins of the American Institute of Certified Public Accountants Committee on Accounting Procedure

This Statement also supersedes Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, thereby eliminating the election provided in paragraph 7 of that Statement for enterprise funds and business-type activities to apply post-November 30, 1989 FASB Statements and Interpretations that do not conflict with or contradict GASB pronouncements. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011.

**Statement No. 63 – Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position** – This Statement provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources, and net position in a statement of financial position and related disclosures. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2011.

## ST. TAMMANY PARISH GOVERNMENT

### Notes to the Financial Statements 2011

**Statement No. 64 – *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53*** – The objective of this Statement is to clarify whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty’s credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The provisions of this statement are effective for financial statements for periods beginning after June 15, 2011.

**Statement No. 65 – *Items Previously Reported as Assets and Liabilities*** – This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement also provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows of resources and deferred inflows of resources, such as changes in the determination of the major fund calculations and limiting the use of the term “deferred” in financial statement presentations. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012.

**Statement No. 66 – *Technical Corrections – 2012 – an amendment of GASB Statements No. 10 and No. 62*** – The objective of this Statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012.

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**General Fund (010)**  
**For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
<b>Revenues</b>				
Taxes:				
Ad valorem	\$ 4,167,187	\$ 4,115,187	\$ 4,014,866	\$ (100,321)
Other taxes, penalties, interest, etc.	2,092,000	2,092,000	2,193,568	101,568
Licenses	2,930,300	3,200,300	3,220,086	19,786
Permits	1,563,000	1,443,000	1,446,520	3,520
Intergovernmental revenues:				
Other federal funds	135,000	55,000	46,065	(8,935)
State funds:				
State revenue sharing	293,707	293,707	286,557	(7,150)
Other state funds	4,000	4,000	5,589	1,589
Fees, charges and commissions for services	493,350	508,350	507,737	(613)
Fines and forfeitures	43,000	88,000	131,810	43,810
Other revenues	728,900	565,150	543,810	(21,340)
Total Revenues	<u>12,450,444</u>	<u>12,364,694</u>	<u>12,396,608</u>	<u>31,914</u>
<b>Expenditures</b>				
Planning	981,459	981,459	843,380	138,079
Permits	1,336,458	1,336,458	1,230,386	106,072
Government Access	874,272	775,540	737,348	38,192
Arts Commission	-	98,731	81,386	17,345
Facilities Management	134,400	134,400	133,255	1,145
Fairgrounds	51,000	51,000	48,611	2,389
22nd Judicial District Court	2,058,851	1,863,451	1,859,284	4,167
Ward Courts	210,624	211,974	209,494	2,480
District Attorney	2,051,775	2,085,400	2,024,675	60,725
Clerk of Court	179,759	-	-	-
Registrar of Voters	273,356	201,600	191,572	10,028
Tax Assessor	76,460	2,366	1,426	940
Sheriff	72,000	-	-	-
Parish Jail	99,000	79,000	78,992	8
Legal	515,145	542,145	530,607	11,538
Code Enforcement	643,178	483,178	379,524	103,654
Economic Development	58,937	58,937	55,804	3,133
Veterans Affairs	120,083	120,083	87,264	32,819
Camp Salmen	246,000	245,998	232,620	13,378
Office of Federal Programs	61,661	84,661	84,402	259
Greater St. Tammany Airport	111,961	111,961	97,036	14,925
General expenditures	4,170,138	4,116,463	3,123,297	993,166
Total Expenditures	<u>14,326,517</u>	<u>13,584,805</u>	<u>12,030,363</u>	<u>1,554,442</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(1,876,073)</u>	<u>(1,220,111)</u>	<u>366,245</u>	<u>1,586,356</u>
<b>Other Financing Sources</b>				
Transfers in	1,118,511	-	38,038	38,038
Total Other Financing Sources	<u>1,118,511</u>	<u>-</u>	<u>38,038</u>	<u>38,038</u>
<b>Net Change in Fund Balance</b>	<u>(757,562)</u>	<u>(1,220,111)</u>	<u>404,283</u>	<u>1,624,394</u>
<b>Fund Balance - beginning</b>	<u>6,002,234</u>	<u>6,002,234</u>	<u>6,002,234</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 5,244,672</u>	<u>\$ 4,782,123</u>	<u>\$ 6,406,517</u>	<u>\$ 1,624,394</u>

NOTE: See Schedule 6 in the Notes to Required Supplementary Information Section for a reconciliation of Budgetary Comparison and Statement of Revenues, Expenditures and Changes in Fund Balances.

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**St. Tammany Parish Library (013)**  
**For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
<b>Revenues</b>	\$ 8,784,181	\$ 8,383,787	\$ 8,045,475	\$ (338,312)
<b>Expenditures</b>	<u>8,784,181</u>	<u>8,383,787</u>	<u>8,045,475</u>	<u>338,312</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance - beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>



**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Parish Road Maintenance Fund (015)**  
**For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
<b>Revenues</b>				
Sales and use tax	\$ 31,998,000	\$ 20,774,925	\$ 23,850,094	\$ 3,075,169
Other taxes, penalties, interest, etc.	16,620	16,620	16,369	(251)
Licenses and permits	61,000	61,000	103,775	42,775
Federal and state grants	127,666	127,666	133,560	5,894
State road fund	1,500,000	1,500,000	1,509,341	9,341
Fees, charges, and commissions for services	1,000	1,000	149,325	148,325
Fines and forfeitures	-	-	7,500	7,500
Investment earnings	313,000	313,000	173,593	(139,407)
Miscellaneous revenues	-	-	27,447	27,447
Total Revenues	<u>34,017,286</u>	<u>22,794,211</u>	<u>25,971,004</u>	<u>3,176,793</u>
<b>Expenditures</b>				
General maintenance	5,732,137	6,880,978	4,646,037	2,234,941
Airport maintenance area	625,217	697,217	477,732	219,485
Brewster maintenance area	496,279	645,279	415,241	230,038
Bush maintenance area	483,021	528,021	394,961	133,060
Covington maintenance area	835,080	871,700	609,617	262,083
Fritchie North maintenance area	339,048	386,048	241,419	144,629
Fritchie South maintenance area	751,889	860,667	647,161	213,506
Hickory maintenance area	490,024	564,337	402,035	162,302
Hwy 59 maintenance area	714,758	750,772	496,078	254,694
Keller maintenance area	683,747	736,197	582,901	153,296
Willie Road maintenance area	580,937	605,937	487,497	118,440
Vehicle maintenance	4,583,595	4,851,495	4,544,292	307,203
Trace maintenance	1,019,800	1,068,760	836,719	232,041
Trace security	100,200	100,200	99,756	444
Public Works Administration	759,968	763,968	691,637	72,331
Engineering - Roads	652,002	660,502	640,151	20,351
Intergovernmental Relations	466,259	466,259	350,994	115,265
Geographic Information Services	436,500	450,250	377,136	73,114
Data	281,482	281,482	245,637	35,845
Engineering	2,659,334	2,846,014	2,148,913	697,101
Legal	498,921	498,921	397,968	100,953
Office of Emergency Preparedness	1,031,078	1,031,078	889,390	141,688
General expenditures	<u>14,236,359</u>	<u>3,013,284</u>	<u>2,348,442</u>	<u>664,842</u>
Total Expenditures	<u>38,457,635</u>	<u>29,559,366</u>	<u>22,971,714</u>	<u>6,587,652</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(4,440,349)</u>	<u>(6,765,155)</u>	<u>2,999,290</u>	<u>9,764,445</u>
<b>Other Financing Sources</b>				
Transfers in	-	-	19,417	19,417
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>19,417</u>	<u>19,417</u>
<b>Net Change in Fund Balance</b>	<u>(4,440,349)</u>	<u>(6,765,155)</u>	<u>3,018,707</u>	<u>9,783,862</u>
<b>Fund Balance - beginning</b>	<u>17,973,869</u>	<u>17,973,869</u>	<u>17,973,869</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 13,533,520</u>	<u>\$ 11,208,714</u>	<u>\$ 20,992,576</u>	<u>\$ 9,783,862</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**St. Tammany Parish Jail Fund (034)**  
**For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
<b>Revenues</b>				
Sales and use tax	\$ 9,000,000	\$ 8,058,150	\$ 8,058,084	\$ (66)
<b>Expenditures</b>	<u>9,000,000</u>	<u>8,058,150</u>	<u>8,058,084</u>	<u>66</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance - beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**St. Tammany Parish Coroner Fund (039)**  
**For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
<b>Revenues</b>	\$ 5,565,547	\$ 4,541,287	\$ 4,316,548	\$ (224,739)
<b>Expenditures</b>	<u>5,565,547</u>	<u>4,541,287</u>	<u>4,316,548</u>	<u>224,739</u>
<b>Net Change in Fund Balance</b>	-	-	-	-
<b>Fund Balance - beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

# **NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**ST. TAMMANY PARISH, LOUISIANA**  
**Reconciliation of Expenditures Between Budgetary Comparison and**  
**Statement of Revenues and Expenditures**  
**General Fund (010)**  
**For the Year Ended December 31, 2011**

	General Government				
	Legislative	Judicial	Elections	Financial Administration	Other- Unclassified
<b>Expenditures:</b>					
Planning	\$ -	\$ -	\$ -	\$ -	\$ 843,380
Permits	-	-	-	-	-
Government Access	-	-	-	-	617,638
Arts Commission	-	-	-	-	-
Facilities Management	-	-	-	-	133,255
Fairgrounds	-	-	-	-	48,611
22nd Judicial District Court	-	1,859,284	-	-	-
Ward Courts	-	209,494	-	-	-
District Attorney	-	2,024,675	-	-	-
Registrar of Voters	-	-	191,572	-	-
Tax Assessor	-	-	-	1,426	-
Parish Jail	-	-	-	-	-
Legal	-	-	-	-	530,607
Code Enforcement	-	-	-	-	-
Economic Development	-	-	-	-	-
Veterans Affairs	-	-	-	-	-
Camp Salmen	-	-	-	-	-
Office of Federal Programs	-	-	-	-	84,402
Greater St. Tammany Airport	-	-	-	-	97,036
General Expenditures	2,220,510	-	77,122	600,690	194,975
 Total Expenditures	 \$ 2,220,510	 \$ 4,093,453	 \$ 268,694	 \$ 602,116	 \$ 2,549,904

# SCHEDULE 6

<u>Public Safety</u>	<u>Health and Welfare</u>	<u>Culture- Recreation</u>	<u>Economic Development</u>	<u>Capital Outlay</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 843,380
1,230,386	-	-	-	-	1,230,386
-	-	-	-	119,710	737,348
-	-	81,386	-	-	81,386
-	-	-	-	-	133,255
-	-	-	-	-	48,611
-	-	-	-	-	1,859,284
-	-	-	-	-	209,494
-	-	-	-	-	2,024,675
-	-	-	-	-	191,572
-	-	-	-	-	1,426
78,992	-	-	-	-	78,992
-	-	-	-	-	530,607
337,169	-	-	-	42,355	379,524
-	-	-	55,804	-	55,804
-	87,264	-	-	-	87,264
-	-	160,125	-	72,495	232,620
-	-	-	-	-	84,402
-	-	-	-	-	97,036
-	5,000	-	25,000	-	3,123,297
<u>\$ 1,646,547</u>	<u>\$ 92,264</u>	<u>\$ 241,511</u>	<u>\$ 80,804</u>	<u>\$ 234,560</u>	<u>\$ 12,030,363</u>



# NON-MAJOR GOVERNMENTAL FUNDS



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Governmental Funds**  
**December 31, 2011**

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,454,634	\$ 175,531	\$ 11,085,087	\$ 16,715,252
Investments	12,282,736	1,134,368	62,682,297	76,099,401
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	10,265,753	-	-	10,265,753
Sales tax	2,496,076	-	-	2,496,076
Other receivables	5,356,543	4,495	3,677,434	9,038,472
Due from other funds	-	-	1,018	1,018
Due from component units	20,104	-	17,855	37,959
Prepaid items	7,139	-	-	7,139
Restricted assets	-	9,825,765	-	9,825,765
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL ASSETS	<u>\$ 35,882,985</u>	<u>\$ 11,140,159</u>	<u>\$ 77,463,691</u>	<u>\$ 124,486,835</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 6,836,705	\$ -	\$ 4,589,611	\$ 11,426,316
Due to other funds	1,824,164	-	-	1,824,164
Unearned revenue	3,746,831	-	-	3,746,831
Other liabilities	796,951	-	20,000	816,951
Total Liabilities	<u>13,204,651</u>	<u>-</u>	<u>4,609,611</u>	<u>17,814,262</u>
Fund balances:				
Nonspendable, prepaid items	7,139	-	-	7,139
Restricted	19,055,914	11,087,251	52,581,130	82,724,295
Committed	3,615,281	52,908	20,272,950	23,941,139
Total Fund Balances	<u>22,678,334</u>	<u>11,140,159</u>	<u>72,854,080</u>	<u>106,672,573</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 35,882,985</u>	<u>\$ 11,140,159</u>	<u>\$ 77,463,691</u>	<u>\$ 124,486,835</u>

**SCHEDULE 8**

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For the Year Ended December 31, 2011**

	<b>NON-MAJOR SPECIAL REVENUE FUNDS</b>	<b>NON-MAJOR DEBT SERVICE FUNDS</b>	<b>NON-MAJOR CAPITAL PROJECT FUNDS</b>	<b>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</b>
<b>Revenues</b>				
Taxes:				
Ad valorem/parcel fees	\$ 8,290,531	\$ 1,424,654	\$ 2,155,489	\$ 11,870,674
Sales tax	4,717,573	8,485,275	8,900,000	22,102,848
Licenses and permits	1,454,174	-	-	1,454,174
Intergovernmental revenues:				
Federal and state grants	27,237,425	-	-	27,237,425
State funds:				
State revenue sharing	102,259	-	-	102,259
Fees and charges for services	824,520	-	3,491,108	4,315,628
Fines and forfeitures	2,288,766	-	-	2,288,766
Other revenues:				
Investment earnings	273,993	30,034	1,152,259	1,456,286
Contributions	963,106	-	-	963,106
Miscellaneous	13,470	-	-	13,470
Total Revenues	<u>46,165,817</u>	<u>9,939,963</u>	<u>15,698,856</u>	<u>71,804,636</u>
<b>Expenditures</b>				
General government:				
Judicial	7,346,845	-	-	7,346,845
Executive	75,028	-	-	75,028
Elections	181,142	-	-	181,142
Financial administration	245,062	-	-	245,062
Other - unclassified	363,122	-	164,626	527,748
Public safety	2,235,771	-	5,733,702	7,969,473
Highways and streets	5,043,357	-	1,155,853	6,199,210
Sanitation	1,454,787	-	495	1,455,282
Health and welfare	10,615,428	-	115,664	10,731,092
Cultural and recreation	397,944	-	29,548	427,492
Economic development	465,789	-	108,082	573,871
Capital outlay:				
Capital assets	11,567,324	-	7,684,973	19,252,297
Infrastructure	7,238,189	-	11,628,669	18,866,858
Debt Service:				
Principal	-	5,615,000	-	5,615,000
Interest	-	4,528,255	-	4,528,255
Bond issuance costs	-	5,730	25,668	31,398
Impact fee credits used	-	-	2,086,761	2,086,761
Total Expenditures	<u>47,229,788</u>	<u>10,148,985</u>	<u>28,734,041</u>	<u>86,112,814</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(1,063,971)</u>	<u>(209,022)</u>	<u>(13,035,185)</u>	<u>(14,308,178)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers in	139,604	343,577	181,921	665,102
Transfers out	(208,980)	-	(311,515)	(520,495)
Refunding bonds issued	-	-	2,000,000	2,000,000
Total Other Financing Sources (Uses)	<u>(69,376)</u>	<u>343,577</u>	<u>1,870,406</u>	<u>2,144,607</u>
<b>Net Change in Fund Balance</b>	<u>(1,133,347)</u>	<u>134,555</u>	<u>(11,164,779)</u>	<u>(12,163,571)</u>
<b>Fund Balance - beginning</b>	<u>23,811,681</u>	<u>11,005,604</u>	<u>84,018,859</u>	<u>118,836,144</u>
<b>Fund Balance - ending</b>	<u>\$ 22,678,334</u>	<u>\$ 11,140,159</u>	<u>\$ 72,854,080</u>	<u>\$ 106,672,573</u>



## NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes.

**STARC/Council on Aging Fund (014)** accounts for the special property tax levy, which is split equally between the Council on Aging St. Tammany and authorized programs for individuals with mental retardation and/or disabled persons in the Parish.

**Drainage Maintenance Fund (016)** accounts for the special property tax levy for the purpose of improving and maintaining drainage within the Parish.

**Public Health Fund (017)** accounts for the special property tax levy for the purpose of supporting the St. Tammany Parish Health Center and related public health activities.

**Economic Development Districts (018)** accounts for the additional three-quarter cent sales tax levied for economic development within two separate economic development districts.

**Environmental Services Fund (020)** accounts for the fees collected for the review of new water and sewerage infrastructure placed in the parish and for the development of a Comprehensive Wastewater Management Plan.

**Jury and Witness Fund (027)** accounts for court costs obtained to provide for compensation to jurors in criminal cases.

**Criminal Court Fund (028)** accounts for the fines and court cost fees collected on moving violations and criminal cases that are used to support expenditures for the 22<sup>nd</sup> Judicial District Court System.

**22<sup>nd</sup> JDC Commissioner Fund (029)** accounts for the court cost fees collected on moving violations and criminal cases that are used to support the expenses related to the Special Commissioner for the 22<sup>nd</sup> Judicial District Court.

**Law Enforcement Fund (035)** accounts for the court cost fees collected on moving violations and criminal cases that are used to support the witness fees paid to off duty police officers summoned to appear in court.

**Justice Complex Fund (037)** accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center.

**Animal Services Fund (043)** accounts for animal licensing fees, service fees and the special property tax levy for the purpose of acquiring, constructing, improving, maintaining and operating an animal shelter for the Parish.

**Lighting District No. 1 Fund (161)** accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 4 Fund (164)** accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 5 Fund (165)** accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**NON-MAJOR SPECIAL REVENUE FUNDS**  
(Continued)

**Lighting District No. 6 Fund (166)** accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 7 Fund (167)** accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 9 Fund (169)** accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 10 Fund (170)** accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 11 Fund (171)** accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 14 Fund (174)** accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**Lighting District No. 15 Fund (175)** accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highway, and public places within the District.

**Lighting District No. 16 Fund (176)** accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highway, and public places within the District.

**Grants - Arts Commission Fund (400)** accounts for receipts and disbursements of Federal and State grants for the promotion of Arts.

**Grants – Buildings Fund (401)** accounts for receipts and disbursements of Federal and State grants for the beautification of the Parish facilities.

**Grants – Flood Hazard Mitigation Fund (402)** accounts for receipts and disbursements of Federal grants to mitigate flood-damaged homes throughout the Parish.

**Grants – Economic Development Fund (403)** accounts for receipts and disbursements of Federal and State grants for economic development.

**Grants – Department of Justice Fund (404)** accounts for receipts and disbursements of Federal and State grants related to emergency preparedness issues, such as grants for developing and updating the All Hazards Plan, creating, training and equipping the Citizens Corps, Community Emergency Response Team, and Critical Incident Stress Management Team, and training and equipping first responders for hazardous materials and terrorist situations.

**Grants – Other Fund (411)** accounts for receipts and disbursements of Federal and State grants not accounted for in another fund.

**NON-MAJOR SPECIAL REVENUE FUNDS**  
(Continued)

**Grants – Roads (415)** accounts for receipts and disbursements of Federal and State grants for building and/or improving roadways within the Parish.

**Grants – Drainage Fund (416)** accounts for receipts and disbursements of Federal and State grants related to environmental and drainage improvements, such as grants for watershed studies.

**Grants – Coastal Fund (418)** accounts for receipts and disbursements of Federal and State grants related to coastal zone issues, such as grants for restoring marshes, enhancing coastal recreational activities, inspecting and permitting projects, and determining the future course of development and conservation of the coastal zone.

**Grants – Environmental Services Fund (420)** accounts for receipts and disbursements of Federal and State grants related to environmental issues such as grants for watershed studies.

**Grants – Community Action Agency Fund (425)** accounts for receipts and disbursements of Federal and State grants received to benefit citizens for items such as: weatherization, mortgage and rental assistance, utility assistance and heat relief.

**Grants – Tammany Trace Fund (430)** accounts for receipts and disbursements of Federal and State grants related to the Tammany Trace. The Trace is Louisiana's first rails-to-trails conversion. It is a scenic 31 mile recreation corridor for pedestrians, bicyclists, equestrians, rollerbladers and joggers which extends from one end of the Parish to the other.

**Grants – Airport Fund (440)** accounts for receipts and disbursements of Federal and State grants related to Airport improvements.

**Grants – Animal Services Fund (443)** accounts for receipts and disbursements of Federal and State grants related to Animal Services.

**Grants – FTA Fund (450)** account for receipts and disbursements of Federal Transit Authority Grants related to constructing Park-n-Ride facilities and transit operations throughout the Parish.

**Grants – CDBG Fund (460)** account for receipts and disbursements of the HUD Entitlement grant funds pursuant to the Parish's consolidated plan.

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**December 31, 2011**

	014 STARC/Council on Aging	016 Drainage Maintenance	017 Public Health	018 Economic Development Districts
<b>ASSETS</b>				
Cash and cash equivalents	\$ 78,464	\$ 148,620	\$ 130,708	\$ -
Investments	-	1,231,065	1,085,782	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	2,552,830	2,763,052	2,750,895	-
Sales tax	-	-	-	748,936
Other receivables	45,431	6,726	5,175	-
Due from component units	-	-	-	-
Prepaid items	-	-	175	-
	<u>-</u>	<u>-</u>	<u>175</u>	<u>-</u>
Total Assets	<u>\$ 2,676,725</u>	<u>\$ 4,149,463</u>	<u>\$ 3,972,735</u>	<u>\$ 748,936</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 2,670,372	\$ 119,667	\$ 181,949	\$ 748,936
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	6,353	512,208	36,636	-
Total Liabilities	<u>2,676,725</u>	<u>631,875</u>	<u>218,585</u>	<u>748,936</u>
Fund balances:				
Nonspendable, prepaid items	-	-	175	-
Restricted	-	3,517,588	3,753,975	-
Committed	-	-	-	-
Total Fund Balances	<u>-</u>	<u>3,517,588</u>	<u>3,754,150</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 2,676,725</u>	<u>\$ 4,149,463</u>	<u>\$ 3,972,735</u>	<u>\$ 748,936</u>

**SCHEDULE 9**  
**continued**

<b>020 Environmental Services</b>	<b>027 Jury and Witness</b>	<b>028 Criminal Court</b>	<b>029 22nd JDC Commissioner</b>	<b>035 Law Enforcement</b>	<b>037 Justice Complex</b>	<b>043 Animal Services</b>
\$ 365,356	\$ 47,553	\$ -	\$ 31,424	\$ 22,804	\$ 80,832	\$ 41,477
2,491,691	397,950	-	263,574	190,869	3,118,052	324,201
-	-	-	-	-	-	1,276,418
-	-	-	-	-	1,747,140	-
180,232	17,630	304,298	5,843	6,547	16,072	33,823
-	-	-	-	-	-	-
-	-	-	-	-	3,758	2,006
<u>\$ 3,037,279</u>	<u>\$ 463,133</u>	<u>\$ 304,298</u>	<u>\$ 300,841</u>	<u>\$ 220,220</u>	<u>\$ 4,965,854</u>	<u>\$ 1,677,925</u>
\$ 70,456	\$ 103	\$ 190,042	\$ 6,247	\$ 6,950	\$ 273,903	\$ 113,952
-	-	102,492	-	-	-	-
470	-	-	-	-	-	-
175,639	-	-	-	-	-	38,486
<u>246,565</u>	<u>103</u>	<u>292,534</u>	<u>6,247</u>	<u>6,950</u>	<u>273,903</u>	<u>152,438</u>
-	-	-	-	-	3,758	2,006
-	463,030	11,764	294,594	213,270	4,688,193	948,087
2,790,714	-	-	-	-	-	575,394
<u>2,790,714</u>	<u>463,030</u>	<u>11,764</u>	<u>294,594</u>	<u>213,270</u>	<u>4,691,951</u>	<u>1,525,487</u>
<u>\$ 3,037,279</u>	<u>\$ 463,133</u>	<u>\$ 304,298</u>	<u>\$ 300,841</u>	<u>\$ 220,220</u>	<u>\$ 4,965,854</u>	<u>\$ 1,677,925</u>



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**December 31, 2011**

	<b>161 Lighting District No. 1</b>	<b>164 Lighting District No. 4</b>	<b>165 Lighting District No. 5</b>	<b>166 Lighting District No. 6</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 56,742	\$ 103,337	\$ 7,256	\$ 70,230
Investments	474,164	864,496	60,675	587,732
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	181,233	248,932	15,033	82,630
Sales tax	-	-	-	-
Other receivables	1,840	3,407	234	2,263
Due from component units	-	-	-	-
Prepaid items	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 713,979</u>	<u>\$ 1,220,172</u>	<u>\$ 83,198</u>	<u>\$ 742,855</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 12,711	\$ 26,373	\$ 1,163	\$ 7,629
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	21,630	1,584	-	-
Total Liabilities	<u>34,341</u>	<u>27,957</u>	<u>1,163</u>	<u>7,629</u>
Fund balances:				
Nonspendable, prepaid items	-	-	-	-
Restricted	679,638	1,192,215	82,035	735,226
Committed	-	-	-	-
Total Fund Balances	<u>679,638</u>	<u>1,192,215</u>	<u>82,035</u>	<u>735,226</u>
Total Liabilities and Fund Balances	<u>\$ 713,979</u>	<u>\$ 1,220,172</u>	<u>\$ 83,198</u>	<u>\$ 742,855</u>

**SCHEDULE 9**  
**continued**

<b>167 Lighting District No. 7</b>	<b>169 Lighting District No. 9</b>	<b>170 Lighting District No. 10</b>	<b>171 Lighting District No. 11</b>	<b>174 Lighting District No. 14</b>	<b>175 Lighting District No. 15</b>	<b>176 Lighting District No. 16</b>
\$ 105,043	\$ 23,247	\$ 329	\$ 3,989	\$ 239	\$ 1,552	\$ 8,034
878,881	194,578	2,748	33,388	1,968	12,965	67,957
234,663	68,096	1,600	7,140	14,900	7,260	61,071
-	-	-	-	-	-	-
3,509	779	11	130	16	51	3,090
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 1,222,096</u>	<u>\$ 286,700</u>	<u>\$ 4,688</u>	<u>\$ 44,647</u>	<u>\$ 17,123</u>	<u>\$ 21,828</u>	<u>\$ 140,152</u>
\$ 24,272	\$ 6,701	\$ 97	\$ 406	\$ 1,119	\$ 242	\$ 3,878
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	4,415
<u>24,272</u>	<u>6,701</u>	<u>97</u>	<u>406</u>	<u>1,119</u>	<u>242</u>	<u>8,293</u>
-	-	-	-	-	-	-
1,197,824	279,999	4,591	44,241	16,004	21,586	131,859
-	-	-	-	-	-	-
<u>1,197,824</u>	<u>279,999</u>	<u>4,591</u>	<u>44,241</u>	<u>16,004</u>	<u>21,586</u>	<u>131,859</u>
<u>\$ 1,222,096</u>	<u>\$ 286,700</u>	<u>\$ 4,688</u>	<u>\$ 44,647</u>	<u>\$ 17,123</u>	<u>\$ 21,828</u>	<u>\$ 140,152</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**December 31, 2011**

	400 Grants - Arts Commission	401 Grants - Buildings	402 Grants - Flood Hazard Mitigation	403 Grants - Economic Development
<b>ASSETS</b>				
Cash and cash equivalents	\$ 248,012	\$ 1,697,988	\$ 976,072	\$ 148,760
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	-	-	-	-
Sales tax	-	-	-	-
Other receivables	125	520,456	856,353	8,574
Due from component units	-	-	-	-
Prepaid items	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 248,137</u>	<u>\$ 2,218,444</u>	<u>\$ 1,832,425</u>	<u>\$ 157,334</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 1,481	\$ 520,456	\$ 255,223	\$ 9,702
Due to other funds	-	-	-	-
Unearned revenue	110,850	1,697,988	1,577,202	147,632
Other liabilities	-	-	-	-
Total Liabilities	<u>112,331</u>	<u>2,218,444</u>	<u>1,832,425</u>	<u>157,334</u>
Fund balances:				
Nonspendable, prepaid items	-	-	-	-
Restricted	-	-	-	-
Committed	135,806	-	-	-
Total Fund Balances	<u>135,806</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 248,137</u>	<u>\$ 2,218,444</u>	<u>\$ 1,832,425</u>	<u>\$ 157,334</u>

**SCHEDULE 9**  
**continued**

<b>404</b> <b>Grants - Dept.</b> <b>of Justice</b>	<b>411</b> <b>Grants - Other</b>	<b>415</b> <b>Grants - Roads</b>	<b>416</b> <b>Grants -</b> <b>Drainage</b>	<b>418</b> <b>Grants -</b> <b>Coastal</b>	<b>420</b> <b>Grants -</b> <b>Environmental</b> <b>Services</b>	<b>425</b> <b>Grants -</b> <b>Community</b> <b>Action Agency</b>
\$ -	\$ -	\$ 75,425	\$ -	\$ 115,374	\$ 92	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
291,440	62,698	-	1,747,680	11,315	268,122	181,232
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 291,440</u>	<u>\$ 62,698</u>	<u>\$ 75,425</u>	<u>\$ 1,747,680</u>	<u>\$ 126,689</u>	<u>\$ 268,214</u>	<u>\$ 181,232</u>
\$ 175,210	\$ 21,838	\$ -	\$ 269,090	\$ 4,310	\$ 200,260	\$ 72,209
45,519	40,860	-	1,476,418	-	67,737	65,756
66,293	-	75,425	-	14,700	217	43,267
-	-	-	-	-	-	-
<u>287,022</u>	<u>62,698</u>	<u>75,425</u>	<u>1,745,508</u>	<u>19,010</u>	<u>268,214</u>	<u>181,232</u>
-	-	-	-	-	-	-
4,418	-	-	2,172	107,679	-	-
-	-	-	-	-	-	-
<u>4,418</u>	<u>-</u>	<u>-</u>	<u>2,172</u>	<u>107,679</u>	<u>-</u>	<u>-</u>
<u>\$ 291,440</u>	<u>\$ 62,698</u>	<u>\$ 75,425</u>	<u>\$ 1,747,680</u>	<u>\$ 126,689</u>	<u>\$ 268,214</u>	<u>\$ 181,232</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**December 31, 2011**

	<b>430 Grants - Tammany Trace</b>	<b>440 Grants - Airport</b>	<b>443 Grants - Animal Services</b>	<b>450 Grants - FTA</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ 650	\$ 865,025
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	-	-	-	-
Sales tax	-	-	-	-
Other receivables	108,048	47,864	-	529,263
Due from component units	20,104	-	-	-
Prepaid items	-	-	-	1,200
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 128,152</u>	<u>\$ 47,864</u>	<u>\$ 650</u>	<u>\$ 1,395,488</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 113,735	\$ 32,951	\$ -	\$ 614,995
Due to other funds	2,280	14,913	-	-
Unearned revenue	12,137	-	650	-
Other liabilities	-	-	-	-
Total Liabilities	<hr/> <u>128,152</u>	<hr/> <u>47,864</u>	<hr/> <u>650</u>	<hr/> <u>614,995</u>
Fund balances:				
Nonspendable, prepaid items	-	-	-	1,200
Restricted	-	-	-	665,926
Committed	-	-	-	113,367
Total Fund Balances	<hr/> <u>-</u>	<hr/> <u>-</u>	<hr/> <u>-</u>	<hr/> <u>780,493</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 128,152</u>	<u>\$ 47,864</u>	<u>\$ 650</u>	<u>\$ 1,395,488</u>

**SCHEDULE 9**  
continued

<b>460</b>		<b>TOTAL Non-Major</b>	
<b>Grants - CDBG</b>		<b>Special Revenue</b>	
		<b>Funds</b>	
\$	-	\$	5,454,634
	-		12,282,736
	-		10,265,753
	-		2,496,076
86,266			5,356,543
-			20,104
-			7,139
\$	86,266	\$	35,882,985
\$	78,077	\$	6,836,705
8,189			1,824,164
-			3,746,831
-			796,951
86,266			13,204,651
-			7,139
-			19,055,914
-			3,615,281
-			22,678,334
\$	86,266	\$	35,882,985

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	014 STARC/Council on Aging			016 Drainage Maintenance		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ 2,697,962	\$ 2,597,798	\$ (100,164)	\$ 1,099,637	\$ 1,054,419	\$ (45,218)
Sales and use	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	69,870	68,158	(1,712)	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	10,000	4,659	(5,341)	45,800	44,872	(928)
Contributions	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>2,777,832</u>	<u>2,670,615</u>	<u>(107,217)</u>	<u>1,145,437</u>	<u>1,099,291</u>	<u>(46,146)</u>
<b>Expenditures</b>						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	1,352,329	557,122	795,207
Sanitation	-	-	-	-	-	-
Health and welfare	2,777,832	2,670,615	107,217	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	531,000	521,298	9,702
Infrastructure	-	-	-	66,968	66,968	-
Total Expenditures	<u>2,777,832</u>	<u>2,670,615</u>	<u>107,217</u>	<u>1,950,297</u>	<u>1,145,388</u>	<u>804,909</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(804,860)</u>	<u>(46,097)</u>	<u>758,763</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(804,860)</u>	<u>(46,097)</u>	<u>758,763</u>
<b>Fund Balance - beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,563,685</u>	<u>3,563,685</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,758,825</u>	<u>\$ 3,517,588</u>	<u>\$ 758,763</u>

**SCHEDULE 10**  
**continued**

017 Public Health			018 Economic Development Districts			020 Environmental Services		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 2,920,126	\$ 2,799,105	\$ (121,021)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	467,000	465,789	(1,211)	-	-	-
-	-	-	-	-	-	1,008,800	1,351,909	343,109
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	12,400	14,528	2,128
-	-	-	-	-	-	6,000	20,347	14,347
26,000	35,466	9,466	-	-	-	48,000	40,023	(7,977)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	30	30
<u>2,946,126</u>	<u>2,834,571</u>	<u>(111,555)</u>	<u>467,000</u>	<u>465,789</u>	<u>(1,211)</u>	<u>1,075,200</u>	<u>1,426,837</u>	<u>351,637</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,586	1,586	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,374,550	1,220,949	153,601
2,980,062	2,042,892	937,170	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	467,000	465,789	1,211	-	-	-
-	-	-	-	-	-	37,600	-	37,600
-	-	-	-	-	-	-	-	-
<u>2,981,648</u>	<u>2,044,478</u>	<u>937,170</u>	<u>467,000</u>	<u>465,789</u>	<u>1,211</u>	<u>1,412,150</u>	<u>1,220,949</u>	<u>191,201</u>
<u>(35,522)</u>	<u>790,093</u>	<u>825,615</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(336,950)</u>	<u>205,888</u>	<u>542,838</u>
-	-	-	-	-	-	-	63,779	63,779
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	63,779	63,779
(35,522)	790,093	825,615	-	-	-	(336,950)	269,667	606,617
<u>2,964,057</u>	<u>2,964,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,521,047</u>	<u>2,521,047</u>	<u>-</u>
<u>\$ 2,928,535</u>	<u>\$ 3,754,150</u>	<u>\$ 825,615</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,184,097</u>	<u>\$ 2,790,714</u>	<u>\$ 606,617</u>



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	<b>027</b>			<b>028</b>		
	<b>Jury and Witness</b>			<b>Criminal Court</b>		
	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance Positive (Negative)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance Positive (Negative)</b>
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	290,000	281,928	(8,072)	127,250	127,232	(18)
Fines and forfeitures	-	-	-	2,268,640	2,268,419	(221)
Other revenues:						
Investment earnings	8,000	6,574	(1,426)	110	102	(8)
Contributions	-	-	-	-	-	-
Total Revenues	<u>298,000</u>	<u>288,502</u>	<u>(9,498)</u>	<u>2,396,000</u>	<u>2,395,753</u>	<u>(247)</u>
<b>Expenditures</b>						
General government:						
Judicial	414,320	348,002	66,318	2,379,040	2,378,793	247
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	<u>414,320</u>	<u>348,002</u>	<u>66,318</u>	<u>2,379,040</u>	<u>2,378,793</u>	<u>247</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(116,320)</u>	<u>(59,500)</u>	<u>56,820</u>	<u>16,960</u>	<u>16,960</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(11,764)	(11,764)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,764)</u>	<u>(11,764)</u>
<b>Net Change in Fund Balance</b>	(116,320)	(59,500)	56,820	16,960	5,196	(11,764)
<b>Fund Balance - beginning</b>	<u>522,530</u>	<u>522,530</u>	<u>-</u>	<u>6,568</u>	<u>6,568</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 406,210</u>	<u>\$ 463,030</u>	<u>\$ 56,820</u>	<u>\$ 23,528</u>	<u>\$ 11,764</u>	<u>\$ (11,764)</u>

**SCHEDULE 10**  
**continued**

029 22nd JDC Commissioner			035 Law Enforcement			037 Justice Complex		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	3,705,750	4,251,784	546,034
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
82,000	81,685	(315)	98,000	97,108	(892)	1,000	4,320	3,320
-	-	-	-	-	-	-	-	-
8,000	3,588	(4,412)	4,000	3,261	(739)	60,000	61,966	1,966
-	-	-	-	-	-	-	-	-
90,000	85,273	(4,727)	102,000	100,369	(1,631)	3,766,750	4,318,070	551,320
210,104	191,254	18,850	-	-	-	4,605,690	4,407,086	198,604
-	-	-	-	-	-	76,863	75,028	1,835
-	-	-	-	-	-	189,612	181,142	8,470
-	-	-	-	-	-	249,182	245,062	4,120
-	-	-	-	-	-	-	-	-
-	-	-	99,760	94,660	5,100	891,386	871,547	19,839
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	26,300	23,217	3,083
-	-	-	-	-	-	-	-	-
210,104	191,254	18,850	99,760	94,660	5,100	6,039,033	5,803,082	235,951
(120,104)	(105,981)	14,123	2,240	5,709	3,469	(2,272,283)	(1,485,012)	787,271
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(120,104)	(105,981)	14,123	2,240	5,709	3,469	(2,272,283)	(1,485,012)	787,271
400,575	400,575	-	207,561	207,561	-	6,176,963	6,176,963	-
\$ 280,471	\$ 294,594	\$ 14,123	\$ 209,801	\$ 213,270	\$ 3,469	\$ 3,904,680	\$ 4,691,951	\$ 787,271

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	043 Animal Services			161 Lighting District No. 1		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ 908,981	\$ 898,750	\$ (10,231)	\$ 170,167	\$ 183,898	\$ 13,731
Sales and use	-	-	-	-	-	-
Licenses and permits	116,800	102,265	(14,535)	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	35,000	34,101	(899)	-	-	-
Fees and charges for services	106,480	99,430	(7,050)	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	17,500	17,242	(258)	10,200	9,140	(1,060)
Contributions	10,700	10,699	(1)	-	-	-
Total Revenues	<u>1,195,461</u>	<u>1,162,487</u>	<u>(32,974)</u>	<u>180,367</u>	<u>193,038</u>	<u>12,671</u>
<b>Expenditures</b>						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	105,195	92,879	12,316
Sanitation	-	-	-	-	-	-
Health and welfare	1,342,082	1,287,400	54,682	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	109,105	88,853	20,252	-	-	-
Infrastructure	-	-	-	20,000	-	20,000
Total Expenditures	<u>1,451,187</u>	<u>1,376,253</u>	<u>74,934</u>	<u>125,195</u>	<u>92,879</u>	<u>32,316</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(255,726)</u>	<u>(213,766)</u>	<u>41,960</u>	<u>55,172</u>	<u>100,159</u>	<u>44,987</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>(255,726)</u>	<u>(213,766)</u>	<u>41,960</u>	<u>55,172</u>	<u>100,159</u>	<u>44,987</u>
<b>Fund Balance - beginning</b>	<u>1,739,253</u>	<u>1,739,253</u>	<u>-</u>	<u>579,479</u>	<u>579,479</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 1,483,527</u>	<u>\$ 1,525,487</u>	<u>\$ 41,960</u>	<u>\$ 634,651</u>	<u>\$ 679,638</u>	<u>\$ 44,987</u>

**SCHEDULE 10**  
**continued**

164 Lighting District No. 4			165 Lighting District No. 5			166 Lighting District No. 6		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 262,839	\$ 251,281	\$ (11,558)	\$ 15,250	\$ 15,677	\$ 427	\$ 86,248	\$ 85,739	\$ (509)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
15,200	14,859	(341)	1,220	1,097	(123)	11,900	9,971	(1,929)
-	-	-	-	-	-	-	-	-
278,039	266,140	(11,899)	16,470	16,774	304	98,148	95,710	(2,438)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
266,622	235,045	31,577	9,609	9,021	588	69,526	63,446	6,080
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,000	-	5,000	-	-	-	5,000	-	5,000
271,622	235,045	36,577	9,609	9,021	588	74,526	63,446	11,080
6,417	31,095	24,678	6,861	7,753	892	23,622	32,264	8,642
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,417	31,095	24,678	6,861	7,753	892	23,622	32,264	8,642
1,161,120	1,161,120	-	74,282	74,282	-	702,962	702,962	-
\$ 1,167,537	\$ 1,192,215	\$ 24,678	\$ 81,143	\$ 82,035	\$ 892	\$ 726,584	\$ 735,226	\$ 8,642

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	167 Lighting District No. 7			169 Lighting District No. 9		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ 253,000	\$ 242,309	\$ (10,691)	\$ 67,991	\$ 67,990	\$ (1)
Sales and use	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	23,000	15,147	(7,853)	5,365	3,364	(2,001)
Contributions	-	-	-	-	-	-
Total Revenues	<u>276,000</u>	<u>257,456</u>	<u>(18,544)</u>	<u>73,356</u>	<u>71,354</u>	<u>(2,002)</u>
<b>Expenditures</b>						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	299,657	271,424	28,233	73,786	73,781	5
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	55,000	-	55,000	-	-	-
Total Expenditures	<u>354,657</u>	<u>271,424</u>	<u>83,233</u>	<u>73,786</u>	<u>73,781</u>	<u>5</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(78,657)</u>	<u>(13,968)</u>	<u>64,689</u>	<u>(430)</u>	<u>(2,427)</u>	<u>(1,997)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>(78,657)</u>	<u>(13,968)</u>	<u>64,689</u>	<u>(430)</u>	<u>(2,427)</u>	<u>(1,997)</u>
<b>Fund Balance - beginning</b>	<u>1,211,792</u>	<u>1,211,792</u>	<u>-</u>	<u>282,426</u>	<u>282,426</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 1,133,135</u>	<u>\$ 1,197,824</u>	<u>\$ 64,689</u>	<u>\$ 281,996</u>	<u>\$ 279,999</u>	<u>\$ (1,997)</u>

**SCHEDULE 10**  
**continued**

170 Lighting District No. 10			171 Lighting District No. 11			174 Lighting District No. 14		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 1,550	\$ 1,550	\$ -	\$ 7,150	\$ 7,148	\$ (2)	\$ 14,800	\$ 14,900	\$ 100
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
60	60	-	710	576	(134)	240	153	(87)
-	-	-	-	-	-	-	-	-
1,610	1,610	-	7,860	7,724	(136)	15,040	15,053	13
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,488	1,318	170	5,650	5,583	67	16,712	14,788	1,924
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,488	1,318	170	5,650	5,583	67	16,712	14,788	1,924
122	292	170	2,210	2,141	(69)	(1,672)	265	1,937
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
122	292	170	2,210	2,141	(69)	(1,672)	265	1,937
4,299	4,299	-	42,100	42,100	-	15,739	15,739	-
\$ 4,421	\$ 4,591	\$ 170	\$ 44,310	\$ 44,241	\$ (69)	\$ 14,067	\$ 16,004	\$ 1,937

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	175			176		
	Lighting District No. 15			Lighting District No. 16		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ 7,267	\$ 7,267	\$ -	\$ 65,757	\$ 62,700	\$ (3,057)
Sales and use	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	278	295	17	800	1,578	778
Contributions	-	-	-	-	-	-
Total Revenues	7,545	7,562	17	66,557	64,278	(2,279)
<b>Expenditures</b>						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	4,868	3,581	1,287	28,192	28,177	15
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	25,000	-	25,000
Total Expenditures	4,868	3,581	1,287	53,192	28,177	25,015
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	2,677	3,981	1,304	13,365	36,101	22,736
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	2,677	3,981	1,304	13,365	36,101	22,736
<b>Fund Balance - beginning</b>	17,605	17,605	-	95,758	95,758	-
<b>Fund Balance - ending</b>	\$ 20,282	\$ 21,586	\$ 1,304	\$ 109,123	\$ 131,859	\$ 22,736

**SCHEDULE 10**  
**continued**

400 Grants - Art Commission			401 Grants - Buildings			402 Grants - Flood Hazard Mitigation		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,338,687	1,338,687	-	6,516,805	6,516,805	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
137,037	137,037	-	-	-	-	747,781	747,781	-
137,037	137,037	-	1,338,687	1,338,687	-	7,264,586	7,264,586	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	363,122	363,122	-	-	-	-
-	-	-	-	-	-	827,359	827,359	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
149,073	149,073	-	-	-	-	33,500	33,500	-
-	-	-	975,565	975,565	-	5,730,916	5,730,916	-
-	-	-	-	-	-	672,811	672,811	-
149,073	149,073	-	1,338,687	1,338,687	-	7,264,586	7,264,586	-
(12,036)	(12,036)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(12,036)	(12,036)	-	-	-	-	-	-	-
147,842	147,842	-	-	-	-	-	-	-
\$ 135,806	\$ 135,806	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	403			404		
	Grants - Economic Development			Grants - Dept. of Justice		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	259,137	259,137	-	543,343	543,343	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Miscellaneous	13,440	13,440	-	-	-	-
Total Revenues	<u>272,577</u>	<u>272,577</u>	<u>-</u>	<u>543,343</u>	<u>543,343</u>	<u>-</u>
<b>Expenditures</b>						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	368,712	368,712	-
Highways and streets	24,052	24,052	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	3,551	3,551	-
Cultural and recreation	15,972	15,972	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	180,468	180,468	-	171,080	171,080	-
Infrastructure	52,085	52,085	-	-	-	-
Total Expenditures	<u>272,577</u>	<u>272,577</u>	<u>-</u>	<u>543,343</u>	<u>543,343</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(3,010)	(3,010)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,010)</u>	<u>(3,010)</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,010)</u>	<u>(3,010)</u>	<u>-</u>
<b>Fund Balance - beginning</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,428</u>	<u>7,428</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,418</u>	<u>\$ 4,418</u>	<u>\$ -</u>

**SCHEDULE 10**  
**continued**

411 Grants - Other			415 Grants - Roads			416 Grants - Drainage		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
218,617	218,617	-	49,575	49,575	-	7,686,784	7,686,784	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
218,617	218,617	-	49,575	49,575	-	7,686,784	7,686,784	-
21,710	21,710	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
71,907	71,907	-	-	-	-	-	-	-
-	-	-	49,575	49,575	-	759,141	759,141	-
-	-	-	-	-	-	-	-	-
25,000	25,000	-	-	-	-	-	-	-
100,000	100,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,799,978	1,799,978	-
-	-	-	-	-	-	5,486,968	5,486,968	-
218,617	218,617	-	49,575	49,575	-	8,046,087	8,046,087	-
-	-	-	-	-	-	(359,303)	(359,303)	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	(13,246)	(13,246)	-
-	-	-	-	-	-	(13,246)	(13,246)	-
-	-	-	-	-	-	(372,549)	(372,549)	-
-	-	-	-	-	-	374,721	374,721	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,172	\$ 2,172	\$ -

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	418			420		
	Grants - Coastal			Grants - Environmental Services		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	34,630	34,630	-	1,976,131	1,976,131	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	35,469	35,469	-
Total Revenues	34,630	34,630	-	2,011,600	2,011,600	-
<b>Expenditures</b>						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	33,333	33,333	-	-	-	-
Sanitation	-	-	-	233,838	233,838	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	36,920	36,920	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	1,513,349	1,513,349	-
Infrastructure	-	-	-	258,207	258,207	-
Total Expenditures	33,333	33,333	-	2,042,314	2,042,314	-
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	1,297	1,297	-	(30,714)	(30,714)	-
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	75,825	75,825	-
Transfers out	-	-	-	(139,604)	(139,604)	-
Total Other Financing Sources (Uses)	-	-	-	(63,779)	(63,779)	-
<b>Net Change in Fund Balance</b>	1,297	1,297	-	(94,493)	(94,493)	-
<b>Fund Balance - beginning</b>	106,382	106,382	-	94,493	94,493	-
<b>Fund Balance - ending</b>	\$ 107,679	\$ 107,679	\$ -	\$ -	\$ -	\$ -

**SCHEDULE 10**  
**continued**

425			430			440		
Grants - Community Action Agency			Grants - Tammany Trace			Grants - Airport		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,458,067	3,458,067	-	373,731	373,731	-	330,694	330,694	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,300	7,300	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	31,170	31,170	-	-	-	-
3,458,067	3,458,067	-	404,901	404,901	-	337,994	337,994	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	8,558	8,558	-
-	-	-	-	-	-	-	-	-
3,429,449	3,429,449	-	-	-	-	-	-	-
-	-	-	62,479	62,479	-	-	-	-
-	-	-	-	-	-	-	-	-
28,618	28,618	-	-	-	-	-	-	-
-	-	-	369,392	369,392	-	329,436	329,436	-
3,458,067	3,458,067	-	431,871	431,871	-	337,994	337,994	-
-	-	-	(26,970)	(26,970)	-	-	-	-
-	-	-	-	-	-	-	-	-
(26,274)	(26,274)	-	(15,082)	(15,082)	-	-	-	-
(26,274)	(26,274)	-	(15,082)	(15,082)	-	-	-	-
(26,274)	(26,274)	-	(42,052)	(42,052)	-	-	-	-
26,274	26,274	-	42,052	42,052	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Special Revenue Funds**  
**For the Year Ended December 31, 2011**

	443			450		
	Grants - Animal Services			Grants - FTA		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	1,250	1,250	-	3,643,500	3,643,500	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Fees and charges for services	-	-	-	111,049	110,989	(60)
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	950	950	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	2,200	2,200	-	3,754,549	3,754,489	(60)
<b>Expenditures</b>						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	2,812,533	2,812,533	-
Sanitation	-	-	-	-	-	-
Health and welfare	2,200	2,200	-	350,169	350,169	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	533,982	533,982	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	2,200	2,200	-	3,696,684	3,696,684	-
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	-	-	-	57,865	57,805	(60)
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	-	-	-	57,865	57,805	(60)
<b>Fund Balance - beginning</b>	-	-	-	722,688	722,688	-
<b>Fund Balance - ending</b>	\$ -	\$ -	\$ -	\$ 780,553	\$ 780,493	\$ (60)

**SCHEDULE 10**  
**continued**

460 Grants - CDBG			TOTAL Non-Major Special Revenue Funds		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 8,578,725	\$ 8,290,531	\$ (288,194)
-	-	-	4,172,750	4,717,573	544,823
-	-	-	1,125,600	1,454,174	328,574
806,474	806,474	-	27,237,425	27,237,425	-
-	-	-	104,870	102,259	(2,611)
-	-	-	835,479	824,520	(10,959)
-	-	-	2,274,640	2,288,766	14,126
-	-	-	296,383	273,993	(22,390)
-	-	-	963,107	963,106	(1)
-	-	-	13,440	13,470	30
806,474	806,474	-	45,602,419	46,165,817	563,398
-	-	-	7,630,864	7,346,845	284,019
-	-	-	76,863	75,028	1,835
-	-	-	189,612	181,142	8,470
-	-	-	249,182	245,062	4,120
-	-	-	363,122	363,122	-
-	-	-	2,260,710	2,235,771	24,939
-	-	-	5,920,826	5,043,357	877,469
-	-	-	1,608,388	1,454,787	153,601
804,152	804,152	-	11,714,497	10,615,428	1,099,069
-	-	-	397,944	397,944	-
-	-	-	467,000	465,789	1,211
-	-	-	11,637,961	11,567,324	70,637
2,322	2,322	-	7,348,189	7,238,189	110,000
806,474	806,474	-	49,865,158	47,229,788	2,635,370
-	-	-	(4,262,739)	(1,063,971)	3,198,768
-	-	-	75,825	139,604	63,779
-	-	-	(197,216)	(208,980)	(11,764)
-	-	-	(121,391)	(69,376)	52,015
-	-	-	(4,384,130)	(1,133,347)	3,250,783
-	-	-	23,811,681	23,811,681	-
\$ -	\$ -	\$ -	\$ 19,427,551	\$ 22,678,334	\$ 3,250,783



## NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

**Sales Tax District No. 3 Debt Service Fund (215)** accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006.

**Utility Operations Debt Service (222)** accounts for the accumulation of resources for and the payment of debt principal and interest for revenue bonds issued for the purpose of acquiring a utility company.

**Library Debt Service Fund (233)** accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for General Obligation Bonds, Series 2008.

**St. Tammany Parish Jail Debt Service Fund (234)** accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006 and Sales Tax Bonds, Series 2011.

**Justice Complex Debt Service Fund (237)** accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006.

**St. Tammany Parish Coroner Debt Service Fund (239)** accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for the Limited Tax Revenue Bonds, Series 2006 and Limited Tax Revenue Bonds, Series 2009.



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Debt Service Funds**  
December 31, 2011

	<b>215 Sales Tax District No. 3 Debt Service</b>	<b>222 Utility Operations Debt Service</b>	<b>233 Library Debt Service</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 177	\$ 5,605	\$ 1,062
Investments	1,468	47,235	8,678
Receivables, net of allowances for uncollectibles:			
Other receivables	17	68	87
Restricted assets	<u>1,233,362</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u><u>\$ 1,235,024</u></u>	 <u><u>\$ 52,908</u></u>	 <u><u>\$ 9,827</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Due to other funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances:			
Restricted	1,235,024	-	9,827
Committed	<u>-</u>	<u>52,908</u>	<u>-</u>
Total Fund Balances	<u>1,235,024</u>	<u>52,908</u>	<u>9,827</u>
 Total Liabilities and Fund Balances	 <u><u>\$ 1,235,024</u></u>	 <u><u>\$ 52,908</u></u>	 <u><u>\$ 9,827</u></u>

# SCHEDULE 11

234 St. Tammany Parish Jail Debt Service	237 Justice Complex Debt Service	239 St. Tammany Parish Coroner Debt Service	TOTAL Non-Major Debt Service Funds
\$ 37,557	\$ 7,533	\$ 123,597	\$ 175,531
-	63,135	1,013,852	1,134,368
25	285	4,013	4,495
2,909,107	5,683,296	-	9,825,765
<u>\$ 2,946,689</u>	<u>\$ 5,754,249</u>	<u>\$ 1,141,462</u>	<u>\$ 11,140,159</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
2,946,689	5,754,249	1,141,462	11,087,251
-	-	-	52,908
2,946,689	5,754,249	1,141,462	11,140,159
<u>\$ 2,946,689</u>	<u>\$ 5,754,249</u>	<u>\$ 1,141,462</u>	<u>\$ 11,140,159</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Debt Service Funds**  
**For the Year Ended December 31, 2011**

	215			222		
	Sales Tax District No. 3 Debt Service			Utility Operations Debt Service		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	3,523,075	3,523,075	-	-	-	-
Other revenues:						
Investment earnings	125	194	69	4,000	817	(3,183)
Total Revenues	<u>3,523,200</u>	<u>3,523,269</u>	<u>69</u>	<u>4,000</u>	<u>817</u>	<u>(3,183)</u>
<b>Expenditures</b>						
Debt service:						
Principal	1,235,000	1,235,000	-	200,000	200,000	-
Interest	2,251,375	2,251,375	-	143,577	143,577	-
Bond issue costs	1,035	1,026	9	225	225	-
Total Expenditures	<u>3,487,410</u>	<u>3,487,401</u>	<u>9</u>	<u>343,802</u>	<u>343,802</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	35,790	35,868	78	(339,802)	(342,985)	(3,183)
<b>Other Financing Sources</b>						
Transfers in	-	-	-	343,577	343,577	-
<b>Net Change in Fund Balance</b>	35,790	35,868	78	3,775	592	(3,183)
<b>Fund Balance - beginning</b>	<u>1,199,156</u>	<u>1,199,156</u>	<u>-</u>	<u>52,316</u>	<u>52,316</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 1,234,946</u>	<u>\$ 1,235,024</u>	<u>\$ 78</u>	<u>\$ 56,091</u>	<u>\$ 52,908</u>	<u>\$ (3,183)</u>

**SCHEDULE 12**  
**continued**

233			234			237		
Library Debt Service			St. Tammany Parish Jail Debt Service			Justice Complex Debt Service		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 400,394	\$ 400,394	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	1,527,950	1,527,950	-	3,434,250	3,434,250	-
3,200	808	(2,392)	500	422	(78)	2,000	1,263	(737)
403,594	401,202	(2,392)	1,528,450	1,528,372	(78)	3,436,250	3,435,513	(737)
215,000	215,000	-	1,090,000	1,090,000	-	2,375,000	2,375,000	-
185,394	185,394	-	418,825	418,684	141	1,004,250	1,004,250	-
1,010	1,001	9	925	925	-	925	925	-
401,404	401,395	9	1,509,750	1,509,609	141	3,380,175	3,380,175	-
2,190	(193)	(2,383)	18,700	18,763	63	56,075	55,338	(737)
-	-	-	-	-	-	-	-	-
2,190	(193)	(2,383)	18,700	18,763	63	56,075	55,338	(737)
10,020	10,020	-	2,927,926	2,927,926	-	5,698,911	5,698,911	-
\$ 12,210	\$ 9,827	\$ (2,383)	\$ 2,946,626	\$ 2,946,689	\$ 63	\$ 5,754,986	\$ 5,754,249	\$ (737)

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Debt Service Funds**  
**For the Year Ended December 31, 2011**

	239			Total Non-Major		
	St. Tammany Parish Coroner Debt Service			Debt Service Funds		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ 1,024,260	\$ 1,024,260	\$ -	\$ 1,424,654	\$ 1,424,654	\$ -
Sales and use	-	-	-	8,485,275	8,485,275	-
Other revenues:						
Investment earnings	28,000	26,530	(1,470)	37,825	30,034	(7,791)
Total Revenues	1,052,260	1,050,790	(1,470)	9,947,754	9,939,963	(7,791)
<b>Expenditures</b>						
Debt service:						
Principal	500,000	500,000	-	5,615,000	5,615,000	-
Interest	524,975	524,975	-	4,528,396	4,528,255	141
Bond issue costs	1,700	1,628	72	5,820	5,730	90
Total Expenditures	1,026,675	1,026,603	72	10,149,216	10,148,985	231
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	25,585	24,187	(1,398)	(201,462)	(209,022)	(7,560)
<b>Other Financing Sources</b>						
Transfers in	-	-	-	343,577	343,577	-
<b>Net Change in Fund Balance</b>	25,585	24,187	(1,398)	142,115	134,555	(7,560)
<b>Fund Balance - beginning</b>	1,117,275	1,117,275	-	11,005,604	11,005,604	-
<b>Fund Balance - ending</b>	\$ 1,142,860	\$ 1,141,462	\$ (1,398)	\$ 11,147,719	\$ 11,140,159	\$ (7,560)

## NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Project Funds account for the financial resources used for acquisition or construction of major capital projects.

**Capital Street Improvements District No. 1 Fund (301)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 2 Fund (302)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 3 Fund (303)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 4 Fund (304)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 5 Fund (305)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 6 Fund (306)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 7 Fund (307)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 8 Fund (308)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 9 Fund (309)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 10 Fund (310)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 11 Fund (311)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 12 Fund (312)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 13 Fund (313)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Street Improvements District No. 14 Fund (314)** accounts for the portion of the two percent sales tax dedicated to construction of roads within the District.

**Capital Improvements Drainage Fund (316)** accounts for capital drainage projects parish-wide.

**GIS Capital Fund (320)** accounts for funds committed to the development of parish-wide Geographical Information System.

## NON-MAJOR CAPITAL PROJECTS FUNDS

(Continued)

**Koop Drive Facility Fund (321)** accounts for funds committed to capital improvements to the St. Tammany Parish Highway 59 Administrative Complex.

**Capital Improvements – OEP/911 Fund (322)** accounts for funds committed to capital improvements and/or construction of an Emergency Operations Center.

**Public Health Capital Fund (323)** accounts for funds committed to capital improvements and/or construction for Public Health related facilities.

**Department of Public Works Capital Fund (324)** accounts for funds committed to the construction and improvements on the Parish Public Works Maintenance facilities.

**Slidell Administrative and Justice Complex East Capital Fund (325)** accounts for funds committed to capital improvements of the St. Tammany Parish Slidell Administrative and Justice Complex East.

**Economic Development Capital Fund (326)** accounts for funds set aside to promote economic development projects within the Parish.

**Buildings – General Fund (327)** accounts for funds committed to the construction and improvements of Parish owned buildings.

**Tammany Trace Capital Fund (330)** accounts for funds committed to the improvements of the Tammany Trace not funded by Federal and State Grants.

**Northshore Paving Project Fund (331)** accounts for funds collected under a front foot assessments program in Northshore Subdivision.

**Tall Timbers Subdivision Fund (332)** accounts for funds collected under a front foot assessments program in Tall Timbers Subdivision.

**Parish Library Capital Fund (333)** accounts for funds committed to capital improvements for the St. Tammany Parish Libraries.

**Jail Capital Fund (334)** accounts for funds committed to capital improvements for the St. Tammany Parish Jail Facility.

**Justice Complex Capital Fund (337)** accounts for funds committed to capital improvements for the St. Tammany Parish Justice Complex.

**Coroner Capital Fund (339)** account for funds committed to the purchase of land, equipment and other capital assets as well as the construction of a new facility for the St. Tammany Parish Coroner.

**Animal Services Capital Fund (343)** accounts for funds committed to the construction of an Animal Services Facility in St. Tammany Parish.

## NON-MAJOR CAPITAL PROJECTS FUNDS

(Continued)

**Solid Waste Capital Project Fund (350)** accounts for funds committed to solid waste capital projects.

**Property Management Capital Project Fund (351)** accounts for funds committed to capital projects related to parish owned buildings.

**Transportation Impact Fees Fund (360)** accounts for impact fees collected on new construction that are committed to transportation related capital projects.

**Drainage Impact Fees Fund (366)** accounts for impact fees collected on new construction that are committed to drainage related capital projects.



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Capital Project Funds**  
**December 31, 2011**

	<b>301</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 1</b>	<b>302</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 2</b>	<b>303</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 3</b>	<b>304</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 4</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 92,275	\$ 102,541	\$ 56,928	\$ 134,359
Investments	770,072	855,915	474,563	1,044,684
Receivables, net of allowances for uncollectibles:				
Other receivables	3,566	3,499	2,312	4,123
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u><u>\$ 865,913</u></u>	<u><u>\$ 961,955</u></u>	<u><u>\$ 533,803</u></u>	<u><u>\$ 1,183,166</u></u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 43,565	\$ 34,389	\$ 34,335	\$ 59,747
Other liabilities	-	-	-	-
Total Liabilities	<u>43,565</u>	<u>34,389</u>	<u>34,335</u>	<u>59,747</u>
Fund balances:				
Restricted	822,348	927,566	499,468	1,123,419
Committed	-	-	-	-
Total Fund Balances	<u>822,348</u>	<u>927,566</u>	<u>499,468</u>	<u>1,123,419</u>
Total Liabilities and Fund Balances	<u><u>\$ 865,913</u></u>	<u><u>\$ 961,955</u></u>	<u><u>\$ 533,803</u></u>	<u><u>\$ 1,183,166</u></u>

**SCHEDULE 13**  
**continued**

<b>305</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 5</b>	<b>306</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 6</b>	<b>307</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 7</b>	<b>308</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 8</b>	<b>309</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 9</b>	<b>310</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 10</b>	<b>311</b> <b>Capital Street</b> <b>Improvements</b> <b>District No. 11</b>
\$ 246,762	\$ 163,259	\$ 226,255	\$ 17,673	\$ 100,517	\$ 71,327	\$ 113,773
2,066,645	1,363,616	1,891,581	148,569	840,092	598,436	952,256
7,467	5,303	7,730	519	3,152	2,269	3,830
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 2,320,874</u>	<u>\$ 1,532,178</u>	<u>\$ 2,125,566</u>	<u>\$ 166,761</u>	<u>\$ 943,761</u>	<u>\$ 672,032</u>	<u>\$ 1,069,859</u>
\$ 28,535	\$ -	\$ 463,139	\$ 86	\$ 23,504	\$ 10,305	\$ 35,537
-	-	-	-	-	-	-
<u>28,535</u>	<u>-</u>	<u>463,139</u>	<u>86</u>	<u>23,504</u>	<u>10,305</u>	<u>35,537</u>
2,292,339	1,532,178	1,662,427	166,675	920,257	661,727	1,034,322
-	-	-	-	-	-	-
<u>2,292,339</u>	<u>1,532,178</u>	<u>1,662,427</u>	<u>166,675</u>	<u>920,257</u>	<u>661,727</u>	<u>1,034,322</u>
<u>\$ 2,320,874</u>	<u>\$ 1,532,178</u>	<u>\$ 2,125,566</u>	<u>\$ 166,761</u>	<u>\$ 943,761</u>	<u>\$ 672,032</u>	<u>\$ 1,069,859</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Capital Project Funds**  
**December 31, 2011**

	<b>312 Capital Street Improvements District No. 12</b>	<b>313 Capital Street Improvements District No. 13</b>	<b>314 Capital Street Improvements District No. 14</b>	<b>316 Capital Improvements Drainage</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 20,969	\$ 85,386	\$ 100,763	\$ 1,234,239
Investments	175,577	711,489	841,886	10,324,742
Receivables, net of allowances for uncollectibles:				
Other receivables	618	3,324	3,460	41,410
Due from other funds	-	-	-	-
Due from component units	-	-	-	17,855
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 197,164</u>	<u>\$ 800,199</u>	<u>\$ 946,109</u>	<u>\$ 11,618,246</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 4,146	\$ 29,984	\$ 9,003	\$ 535,494
Other liabilities	-	-	-	-
Total Liabilities	<u>4,146</u>	<u>29,984</u>	<u>9,003</u>	<u>535,494</u>
Fund balances:				
Restricted	193,018	770,215	937,106	11,082,752
Committed	-	-	-	-
Total Fund Balances	<u>193,018</u>	<u>770,215</u>	<u>937,106</u>	<u>11,082,752</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balances	<u>\$ 197,164</u>	<u>\$ 800,199</u>	<u>\$ 946,109</u>	<u>\$ 11,618,246</u>

**SCHEDULE 13**  
**continued**

<b>320 GIS Capital</b>	<b>321 Koop Drive Facility</b>	<b>322 Capital Improvements - OEP/911</b>	<b>323 Public Health Capital</b>	<b>324 Dept. of Public Works Capital</b>	<b>325 Slidell Admin/Justice Complex East Capital</b>	<b>326 Economic Development Capital</b>
\$ 70,262	\$ 225,075	\$ 100,346	\$ 243,588	\$ 120,845	\$ 279,158	\$ 38,693
605,755	1,885,542	840,251	2,036,943	1,011,310	2,345,050	324,745
2,806	7,250	3,383	7,803	5,006	3,160,935	1,287
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 678,823</u>	<u>\$ 2,117,867</u>	<u>\$ 943,980</u>	<u>\$ 2,288,334</u>	<u>\$ 1,137,161</u>	<u>\$ 5,785,143</u>	<u>\$ 364,725</u>
\$ 1,500	\$ -	\$ 7,793	\$ -	\$ 85,308	\$ 380,574	\$ -
-	-	-	-	-	20,000	-
<u>1,500</u>	<u>-</u>	<u>7,793</u>	<u>-</u>	<u>85,308</u>	<u>400,574</u>	<u>-</u>
158,445	-	85,529	2,288,334	1,051,853	-	-
<u>518,878</u>	<u>2,117,867</u>	<u>850,658</u>	<u>-</u>	<u>-</u>	<u>5,384,569</u>	<u>364,725</u>
<u>677,323</u>	<u>2,117,867</u>	<u>936,187</u>	<u>2,288,334</u>	<u>1,051,853</u>	<u>5,384,569</u>	<u>364,725</u>
<u>\$ 678,823</u>	<u>\$ 2,117,867</u>	<u>\$ 943,980</u>	<u>\$ 2,288,334</u>	<u>\$ 1,137,161</u>	<u>\$ 5,785,143</u>	<u>\$ 364,725</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Capital Project Funds**  
**December 31, 2011**

	<b>327 Buildings - General</b>	<b>330 Tammany Trace Capital</b>	<b>331 Northshore Paving Project</b>	<b>332 Tall Timbers Subdivision</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,131,934	\$ 84,190	\$ 8,921	\$ 21,839
Investments	9,069,376	687,943	74,721	182,932
Receivables, net of allowances for uncollectibles:				
Other receivables	34,799	2,917	284	694
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u><u>\$ 10,236,109</u></u>	<u><u>\$ 775,050</u></u>	<u><u>\$ 83,926</u></u>	<u><u>\$ 205,465</u></u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 24,819	\$ 30,469	\$ -	\$ -
Other liabilities	-	-	-	-
Total Liabilities	<u>24,819</u>	<u>30,469</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted	-	-	83,926	205,465
Committed	10,211,290	744,581	-	-
Total Fund Balances	<u>10,211,290</u>	<u>744,581</u>	<u>83,926</u>	<u>205,465</u>
Total Liabilities and Fund Balances	<u><u>\$ 10,236,109</u></u>	<u><u>\$ 775,050</u></u>	<u><u>\$ 83,926</u></u>	<u><u>\$ 205,465</u></u>

**SCHEDULE 13**  
**continued**

<b>333 Parish Library Capital</b>	<b>334 Jail Capital</b>	<b>337 Justice Complex Capital</b>	<b>339 Coroner Capital</b>	<b>343 Animal Services Capital</b>	<b>350 Solid Waste Capital Project</b>	<b>351 Property Mgmt Capital Project</b>
\$ 559,772	\$ 201,858	\$ 984,000	\$ 3,535,884	\$ 93,813	\$ 57	\$ 8,222
4,689,659	1,688,387	8,225,950	-	786,348	472	71,372
17,957	5,601	37,133	-	3,055	2	257
-	-	-	1,018	-	-	-
-	-	-	-	-	-	-
<u>\$ 5,267,388</u>	<u>\$ 1,895,846</u>	<u>\$ 9,247,083</u>	<u>\$ 3,536,902</u>	<u>\$ 883,216</u>	<u>\$ 531</u>	<u>\$ 79,851</u>
\$ 72,312	\$ 116,248	\$ 1,008,757	\$ 1,548,315	\$ 1,747	\$ -	\$ -
-	-	-	-	-	-	-
<u>72,312</u>	<u>116,248</u>	<u>1,008,757</u>	<u>1,548,315</u>	<u>1,747</u>	<u>-</u>	<u>-</u>
5,195,076	1,779,598	8,238,326	1,988,587	881,469	-	-
-	-	-	-	-	531	79,851
<u>5,195,076</u>	<u>1,779,598</u>	<u>8,238,326</u>	<u>1,988,587</u>	<u>881,469</u>	<u>531</u>	<u>79,851</u>
<u>\$ 5,267,388</u>	<u>\$ 1,895,846</u>	<u>\$ 9,247,083</u>	<u>\$ 3,536,902</u>	<u>\$ 883,216</u>	<u>\$ 531</u>	<u>\$ 79,851</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Balance Sheet**  
**Non-Major Capital Project Funds**  
**December 31, 2011**

	<b>360 Transportation Impact Fees</b>	<b>366 Drainage Impact Fees</b>	<b>TOTAL Non-Major Capital Project Funds</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 323,758	\$ 285,846	\$ 11,085,087
Investments	2,705,871	2,389,547	62,682,297
Receivables, net of allowances for uncollectibles:			
Other receivables	111,188	182,495	3,677,434
Due from other funds	-	-	1,018
Due from component units	-	-	17,855
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Assets	<u><u>\$ 3,140,817</u></u>	<u><u>\$ 2,857,888</u></u>	<u><u>\$ 77,463,691</u></u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts, salaries, and other payables	\$ -	\$ -	\$ 4,589,611
Other liabilities	-	-	20,000
Total Liabilities	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Fund balances:			
Restricted	3,140,817	2,857,888	52,581,130
Committed	-	-	20,272,950
Total Fund Balances	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total Liabilities and Fund Balances	<u><u>\$ 3,140,817</u></u>	<u><u>\$ 2,857,888</u></u>	<u><u>\$ 77,463,691</u></u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	<b>301</b>			<b>302</b>		
	<b>Capital Street Improvements District No. 1</b>			<b>Capital Street Improvements District No. 2</b>		
		<b>Actual</b>	<b>Variance</b>		<b>Actual</b>	<b>Variance</b>
	<b>Final Budget</b>	<b>Amounts</b>	<b>Positive</b>	<b>Final Budget</b>	<b>Amounts</b>	<b>Positive</b>
			<b>(Negative)</b>			<b>(Negative)</b>
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	649,860	649,860	-	824,622	824,622	-
Fees and charges for services	13,600	13,600	-	-	-	-
Other revenues:						
Investment earnings	24,019	24,019	-	26,013	26,013	-
Total Revenues	<u>687,479</u>	<u>687,479</u>	<u>-</u>	<u>850,635</u>	<u>850,635</u>	<u>-</u>
<b>Expenditures</b>						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	2,222,539	1,402,481	820,058	1,787,036	860,301	926,735
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	<u>2,222,539</u>	<u>1,402,481</u>	<u>820,058</u>	<u>1,787,036</u>	<u>860,301</u>	<u>926,735</u>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over Expenditures</b>	<u>(1,535,060)</u>	<u>(715,002)</u>	<u>820,058</u>	<u>(936,401)</u>	<u>(9,666)</u>	<u>926,735</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<u>(1,535,060)</u>	<u>(715,002)</u>	<u>820,058</u>	<u>(936,401)</u>	<u>(9,666)</u>	<u>926,735</u>
<b>Fund Balance - beginning</b>	<u>1,537,350</u>	<u>1,537,350</u>	<u>-</u>	<u>937,232</u>	<u>937,232</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 2,290</u>	<u>\$ 822,348</u>	<u>\$ 820,058</u>	<u>\$ 831</u>	<u>\$ 927,566</u>	<u>\$ 926,735</u>



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	303			304		
	Capital Street Improvements District No. 3			Capital Street Improvements District No. 4		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	710,549	710,549	-	285,000	285,000	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	20,104	20,104	-	21,004	21,004	-
Total Revenues	730,653	730,653	-	306,004	306,004	-
<b>Expenditures</b>						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	48,096	47,158	938	5,890	1,250	4,640
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	1,638,586	1,141,350	497,236	1,433,458	317,424	1,116,034
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,686,682	1,188,508	498,174	1,439,348	318,674	1,120,674
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(956,029)	(457,855)	498,174	(1,133,344)	(12,670)	1,120,674
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	9,472	9,472	-
Transfers out	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	9,472	9,472	-
<b>Net Change in Fund Balance</b>	(956,029)	(457,855)	498,174	(1,123,872)	(3,198)	1,120,674
<b>Fund Balance - beginning</b>	957,323	957,323	-	1,126,617	1,126,617	-
<b>Fund Balance - ending</b>	\$ 1,294	\$ 499,468	\$ 498,174	\$ 2,745	\$ 1,123,419	\$ 1,120,674

**SCHEDULE 14**  
**continued**

305			306			307		
Capital Street Improvements District No. 5			Capital Street Improvements District No. 6			Capital Street Improvements District No. 7		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
531,438	531,438	-	907,560	907,560	-	791,354	791,354	-
60,473	60,475	2	-	-	-	-	-	-
34,019	34,019	-	35,249	35,249	-	37,613	37,613	-
625,930	625,932	2	942,809	942,809	-	828,967	828,967	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
93,438	29,768	63,670	-	-	-	55,584	43,314	12,270
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,556,589	333,132	2,223,457	2,311,066	780,069	1,530,997	2,761,754	1,116,623	1,645,131
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,650,027	362,900	2,287,127	2,311,066	780,069	1,530,997	2,817,338	1,159,937	1,657,401
(2,024,097)	263,032	2,287,129	(1,368,257)	162,740	1,530,997	(1,988,371)	(330,970)	1,657,401
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(2,024,097)	263,032	2,287,129	(1,368,257)	162,740	1,530,997	(1,988,371)	(330,970)	1,657,401
2,029,307	2,029,307	-	1,369,438	1,369,438	-	1,993,397	1,993,397	-
\$ 5,210	\$ 2,292,339	\$ 2,287,129	\$ 1,181	\$ 1,532,178	\$ 1,530,997	\$ 5,026	\$ 1,662,427	\$ 1,657,401

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	308			309		
	Capital Street Improvements District No. 8			Capital Street Improvements District No. 9		
			Variance			Variance
	Final Budget	Actual Amounts	Positive (Negative)	Final Budget	Actual Amounts	Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	114,495	114,495	-	495,687	495,687	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	1,969	1,969	-	20,891	20,891	-
Total Revenues	116,464	116,464	-	516,578	516,578	-
<b>Expenditures</b>						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	12,379	12,379	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	297,094	131,281	165,813	1,508,292	588,838	919,454
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	297,094	131,281	165,813	1,520,671	601,217	919,454
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(180,630)	(14,817)	165,813	(1,004,093)	(84,639)	919,454
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	(180,630)	(14,817)	165,813	(1,004,093)	(84,639)	919,454
<b>Fund Balance - beginning</b>	181,492	181,492	-	1,004,896	1,004,896	-
<b>Fund Balance - ending</b>	\$ 862	\$ 166,675	\$ 165,813	\$ 803	\$ 920,257	\$ 919,454

**SCHEDULE 14**  
**continued**

310			311			312		
Capital Street Improvements District No. 10			Capital Street Improvements District No. 11			Capital Street Improvements District No. 12		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
295,658	295,658	-	565,588	565,588	-	118,393	118,393	-
-	-	-	-	-	-	-	-	-
4,075	4,075	-	18,025	18,025	-	3,194	3,194	-
299,733	299,733	-	583,613	583,613	-	121,587	121,587	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,320	1,320	-	35,319	35,319	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
759,939	101,238	658,701	1,538,530	507,527	1,031,003	237,993	45,307	192,686
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
761,259	102,558	658,701	1,573,849	542,846	1,031,003	237,993	45,307	192,686
(461,526)	197,175	658,701	(990,236)	40,767	1,031,003	(116,406)	76,280	192,686
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(461,526)	197,175	658,701	(990,236)	40,767	1,031,003	(116,406)	76,280	192,686
464,552	464,552	-	993,555	993,555	-	116,738	116,738	-
\$ 3,026	\$ 661,727	\$ 658,701	\$ 3,319	\$ 1,034,322	\$ 1,031,003	\$ 332	\$ 193,018	\$ 192,686

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	313			314		
	Capital Street Improvements District No. 13			Capital Street Improvements District No. 14		
			Variance			Variance
	Final Budget	Actual Amounts	Positive (Negative)	Final Budget	Actual Amounts	Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	485,931	485,931	-	223,865	223,865	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	20,990	20,990	-	17,996	17,996	-
Total Revenues	506,921	506,921	-	241,861	241,861	-
<b>Expenditures</b>						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	10,770	10,770	-	46,646	46,646	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	1,431,417	662,391	769,026	1,115,399	180,070	935,329
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,442,187	673,161	769,026	1,162,045	226,716	935,329
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(935,266)	(166,240)	769,026	(920,184)	15,145	935,329
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	(935,266)	(166,240)	769,026	(920,184)	15,145	935,329
<b>Fund Balance - beginning</b>	936,455	936,455	-	921,961	921,961	-
<b>Fund Balance - ending</b>	\$ 1,189	\$ 770,215	\$ 769,026	\$ 1,777	\$ 937,106	\$ 935,329

**SCHEDULE 14**  
**continued**

316			320			321		
Capital Improvements Drainage			GIS Capital			Koop Drive Facility		
		Variance			Variance			Variance
Final Budget	Actual	Positive	Final Budget	Actual	Positive	Final Budget	Actual	Positive
	Amounts	(Negative)		Amounts	(Negative)		Amounts	(Negative)
\$ 1,755,489	\$ 1,755,489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
194,603	194,603	-	9,843	9,843	-	27,429	27,429	-
1,950,092	1,950,092	-	9,843	9,843	-	27,429	27,429	-
-	-	-	175,535	-	175,535	632,861	32,878	599,983
-	-	-	-	-	-	-	-	-
3,252,237	755,130	2,497,107	425,000	126,814	298,186	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	539,424	340,493	198,931	499,000	38,130	460,870
11,530,437	2,977,824	8,552,613	-	-	-	1,050,000	-	1,050,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
14,782,674	3,732,954	11,049,720	1,139,959	467,307	672,652	2,181,861	71,008	2,110,853
(12,832,582)	(1,782,862)	11,049,720	(1,130,116)	(457,464)	672,652	(2,154,432)	(43,579)	2,110,853
337	337	-	-	-	-	-	-	-
-	-	-	(98,101)	(98,101)	-	-	-	-
-	-	-	-	-	-	-	-	-
337	337	-	(98,101)	(98,101)	-	-	-	-
(12,832,245)	(1,782,525)	11,049,720	(1,228,217)	(555,565)	672,652	(2,154,432)	(43,579)	2,110,853
12,865,277	12,865,277	-	1,232,888	1,232,888	-	2,161,446	2,161,446	-
\$ 33,032	\$ 11,082,752	\$ 11,049,720	\$ 4,671	\$ 677,323	\$ 672,652	\$ 7,014	\$ 2,117,867	\$ 2,110,853

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	322			323		
	Capital Improvements - OEP/911			Public Heath Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	13,175	13,175	-	47,068	47,068	-
Total Revenues	13,175	13,175	-	47,068	47,068	-
<b>Expenditures</b>						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	332,483	1,789	330,694	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	469,765	65,450	404,315
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	700,000	97,856	602,144	1,985,000	102,827	1,882,173
Infrastructure	-	-	-	-	-	-
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,032,483	99,645	932,838	2,454,765	168,277	2,286,488
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(1,019,308)	(86,470)	932,838	(2,407,697)	(121,209)	2,286,488
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	(1,019,308)	(86,470)	932,838	(2,407,697)	(121,209)	2,286,488
<b>Fund Balance - beginning</b>	1,022,657	1,022,657	-	2,409,543	2,409,543	-
<b>Fund Balance - ending</b>	\$ 3,349	\$ 936,187	\$ 932,838	\$ 1,846	\$ 2,288,334	\$ 2,286,488

**SCHEDULE 14**  
**continued**

324			325			326		
Dept. of Public Works Capital			Slidell Admin/Justice Complex East Capital			Economic Development Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	55,000	55,000	-	-	-	-
19,216	19,216	-	10,108	10,108	-	3,899	3,899	-
19,216	19,216	-	65,108	65,108	-	3,899	3,899	-
-	-	-	755,033	92,112	662,921	-	-	-
-	-	-	-	-	-	-	-	-
293,425	39,605	253,820	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	470,468	108,082	362,386
1,570,000	778,684	791,316	2,039,166	496,926	1,542,240	23,000	22,626	374
-	-	-	10,000	-	10,000	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,863,425	818,289	1,045,136	2,804,199	589,038	2,215,161	493,468	130,708	362,760
(1,844,209)	(799,073)	1,045,136	(2,739,091)	(523,930)	2,215,161	(489,569)	(126,809)	362,760
-	-	-	-	-	-	-	-	-
-	-	-	(43,414)	(43,414)	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(43,414)	(43,414)	-	-	-	-
(1,844,209)	(799,073)	1,045,136	(2,782,505)	(567,344)	2,215,161	(489,569)	(126,809)	362,760
1,850,926	1,850,926	-	5,951,913	5,951,913	-	491,534	491,534	-
\$ 6,717	\$ 1,051,853	\$ 1,045,136	\$ 3,169,408	\$ 5,384,569	\$ 2,215,161	\$ 1,965	\$ 364,725	\$ 362,760



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	327			330		
	Buildings General			Tammany Trace Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	152,724	152,724	-	10,550	10,550	-
Total Revenues	152,724	152,724	-	10,550	10,550	-
<b>Expenditures</b>						
General government:						
Other - unclassified	2,570,489	39,636	2,530,853	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	141,167	6,380	134,787
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	8,008,441	385,733	7,622,708	-	-	-
Infrastructure	195,000	163,693	31,307	924,934	319,120	605,814
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	10,773,930	589,062	10,184,868	1,066,101	325,500	740,601
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(10,621,206)	(436,338)	10,184,868	(1,055,551)	(314,950)	740,601
<b>Other Financing Sources (Uses)</b>						
Transfers in	170,000	170,000	-	2,112	2,112	-
Transfers out	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	170,000	170,000	-	2,112	2,112	-
<b>Net Change in Fund Balance</b>	(10,451,206)	(266,338)	10,184,868	(1,053,439)	(312,838)	740,601
<b>Fund Balance - beginning</b>	10,477,628	10,477,628	-	1,057,419	1,057,419	-
<b>Fund Balance - ending</b>	\$ 26,422	\$ 10,211,290	\$ 10,184,868	\$ 3,980	\$ 744,581	\$ 740,601

**SCHEDULE 14**  
**continued**

331 Northshore Paving Project			332 Tall Timbers Subdivision			333 Parish Library Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,120	1,120	-	2,743	2,743	-	70,012	70,012	-
1,120	1,120	-	2,743	2,743	-	70,012	70,012	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,259	-	1,259	3,083	-	3,083	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	29,548	29,548	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,418,192	240,517	5,177,675
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,259	-	1,259	3,083	-	3,083	5,447,740	270,065	5,177,675
(139)	1,120	1,259	(340)	2,743	3,083	(5,377,728)	(200,053)	5,177,675
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(139)	1,120	1,259	(340)	2,743	3,083	(5,377,728)	(200,053)	5,177,675
82,806	82,806	-	202,722	202,722	-	5,395,129	5,395,129	-
\$ 82,667	\$ 83,926	\$ 1,259	\$ 202,382	\$ 205,465	\$ 3,083	\$ 17,401	\$ 5,195,076	\$ 5,177,675

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	334			337		
	Jail Capital			Justice Complex Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	1,900,000	1,900,000	-
Fees and charges for services	-	-	-	-	-	-
Other revenues:						
Investment earnings	15,803	15,803	-	154,825	154,825	-
Total Revenues	15,803	15,803	-	2,054,825	2,054,825	-
<b>Expenditures</b>						
General government:						
Other - unclassified	-	-	-	1,979,372	-	1,979,372
Public safety	101,264	12,504	88,760	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	1,892,407	203,605	1,688,802	11,125,000	4,901,295	6,223,705
Infrastructure	-	-	-	-	-	-
Debt service:						
Bond issuance costs	27,593	25,668	1,925	-	-	-
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	2,021,264	241,777	1,779,487	13,104,372	4,901,295	8,203,077
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(2,005,461)	(225,974)	1,779,487	(11,049,547)	(2,846,470)	8,203,077
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(170,000)	(170,000)	-	-	-	-
Refunding bonds issued	2,000,000	2,000,000	-	-	-	-
Total Other Financing Sources (Uses)	1,830,000	1,830,000	-	-	-	-
<b>Net Change in Fund Balance</b>	(175,461)	1,604,026	1,779,487	(11,049,547)	(2,846,470)	8,203,077
<b>Fund Balance - beginning</b>	175,572	175,572	-	11,084,796	11,084,796	-
<b>Fund Balance - ending</b>	\$ 111	\$ 1,779,598	\$ 1,779,487	\$ 35,249	\$ 8,238,326	\$ 8,203,077

**SCHEDULE 15**  
**continued**

339 Coroner Capital			343 Animal Services Capital			350 Solid Waste Capital Project		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
25,749	25,749	-	7,167	7,167	-	10	10	-
25,749	25,749	-	407,167	407,167	-	10	10	-
-	-	-	-	-	-	-	-	-
7,707,996	5,719,409	1,988,587	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,022	495	527
-	-	-	313,928	50,214	263,714	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	650,543	76,281	574,262	-	-	-
-	-	-	40,000	-	40,000	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
7,707,996	5,719,409	1,988,587	1,004,471	126,495	877,976	1,022	495	527
(7,682,247)	(5,693,660)	1,988,587	(597,304)	280,672	877,976	(1,012)	(485)	527
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(7,682,247)	(5,693,660)	1,988,587	(597,304)	280,672	877,976	(1,012)	(485)	527
7,682,247	7,682,247	-	600,797	600,797	-	1,016	1,016	-
\$ -	\$ 1,988,587	\$ 1,988,587	\$ 3,493	\$ 881,469	\$ 877,976	\$ 4	\$ 531	\$ 527

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Non-Major Capital Project Funds**  
**For the Year Ended December 31, 2011**

	351			360		
	Property Mgmt Capital Project			Transportation Impact Fees		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Fees and charges for services	-	-	-	1,873,208	1,873,208	-
Other revenues:						
Investment earnings	-	-	-	54,733	54,733	-
Total Revenues	-	-	-	1,927,941	1,927,941	-
<b>Expenditures</b>						
General government:						
Other - unclassified	1,142	-	1,142	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	1,914,785	-	1,914,785
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	75,995	-	75,995	-	-	-
Infrastructure	-	-	-	-	-	-
Debt service:						
Bond issuance costs	-	-	-	-	-	-
Impact fee credits used	-	-	-	2,482,417	1,258,012	1,224,405
Total Expenditures	77,137	-	77,137	4,397,202	1,258,012	3,139,190
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(77,137)	-	77,137	(2,469,261)	669,929	3,139,190
<b>Other Financing Sources (Uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
<b>Net Change in Fund Balance</b>	(77,137)	-	77,137	(2,469,261)	669,929	3,139,190
<b>Fund Balance - beginning</b>	79,851	79,851	-	2,470,888	2,470,888	-
<b>Fund Balance - ending</b>	\$ 2,714	\$ 79,851	\$ 77,137	\$ 1,627	\$ 3,140,817	\$ 3,139,190

**SCHEDULE 14**  
**continued**

366			TOTAL		
Drainage Impact Fees			Non-Major Capital Project Funds		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 2,155,489	\$ 2,155,489	\$ -
-	-	-	8,900,000	8,900,000	-
1,488,825	1,488,825	-	3,491,106	3,491,108	2
46,321	46,321	-	1,152,259	1,152,259	-
1,535,146	1,535,146	-	15,698,854	15,698,856	2
-	-	-	6,114,432	164,626	5,949,806
-	-	-	8,141,743	5,733,702	2,408,041
1,525,251	-	1,525,251	7,865,649	1,155,853	6,709,796
-	-	-	1,022	495	527
-	-	-	783,693	115,664	668,029
-	-	-	29,548	29,548	-
-	-	-	470,468	108,082	362,386
-	-	-	34,526,168	7,684,973	26,841,195
-	-	-	35,350,063	11,628,669	23,721,394
-	-	-	27,593	25,668	1,925
2,159,451	828,749	1,330,702	4,641,868	2,086,761	2,555,107
3,684,702	828,749	2,855,953	97,952,247	28,734,041	69,218,206
(2,149,556)	706,397	2,855,953	(82,253,393)	(13,035,185)	69,218,208
-	-	-	181,921	181,921	-
-	-	-	(311,515)	(311,515)	-
-	-	-	2,000,000	2,000,000	-
-	-	-	1,870,406	1,870,406	-
(2,149,556)	706,397	2,855,953	(80,382,987)	(11,164,779)	69,218,208
2,151,491	2,151,491	-	84,018,859	84,018,859	-
\$ 1,935	\$ 2,857,888	\$ 2,855,953	\$ 3,635,872	\$ 72,854,080	\$ 69,218,208



## INTERNAL SERVICE FUNDS

Internal Service Funds account for the financial and administrative services, general services and insurance that is provided by one department or agency to another department or agency on a cost reimbursement basis.

**Parish Administration Fund (502)** accounts for financial and administrative services provided to the parish departments and agencies.

**Facilities Management Administration Fund (505)** accounts for administrative services provided by the facilities management department to the parish departments and agencies.

**Public Works Building Fund (515)** accounts for repairs, maintenance and operations of the Public Works Building Complex in Covington.

**St. Tammany Parish Administrative and Justice Complex-East Fund (520)** accounts for the repairs, maintenance and operations of the parish office complex in eastern St. Tammany Parish.

**OEP Building Fund (522)** accounts for the repairs, maintenance and operations of the Office of Emergency Preparedness Building in downtown Covington.

**Wellness Center Fund (523)** accounts for the repairs, maintenance and operations of the new Wellness Center in Covington.

**Courthouse Annex Fund (524)** accounts for the repairs, maintenance and operations of the Courthouse Annex building.

**St. Tammany Parish Highway 59 Administrative Complex Fund (525)** accounts for the repairs, maintenance and operations of the parish office complex for the parish government departments.

**Engineering Building Fund (527)** accounts for the repairs, maintenance and operations of the Engineering Building at Koop Drive.

**Archive Management Fund (530)** accounts for the archive of data for agency departments.

**Unemployment Compensation Fund (575)** accounts for the payment of unemployment compensation benefits.

**Risk Management Insurance Fund (580)** accounts for the property, general and automobile liability premiums, claims administration, payment of claims covered by self-insurance as well as the reserve for estimated liabilities.

**Health Insurance Fund (585)** accounts for the payments of premiums for the group benefit programs including health, dental and life insurance.

**Post Employment Health Plan Fund (586)** accounts for post employment health benefit premiums.



## INTERNAL SERVICE FUNDS

(Continued)

**Post Employment Leave Benefit Fund (587)** accounts for funding of the uncompensated leave liability.

**Workers' Compensation Insurance Fund (590)** accounts for the workers' compensation plan premiums, claims administration, payment of claims covered by self-insurance, as well as, the reserve for estimated liabilities.



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**December 31, 2011**

	<b>502 Parish Administration</b>	<b>505 Facilities Management Administration</b>	<b>515 Public Works Building</b>	<b>520 St. Tammany Parish Administrative and Justice Complex-East</b>
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ 44,160	\$ 27,681	\$ 54,715	\$ 109,695
Investments	3,782,567	286,041	457,240	918,726
Receivables, net of allowances for uncollectibles	6,631	909	2,078	3,284
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Prepaid items	2,069	-	-	3,574
Other assets	-	-	-	120
Total Current Assets	<u>3,835,427</u>	<u>314,631</u>	<u>514,033</u>	<u>1,035,399</u>
Non-Current Assets				
Land	-	-	1,033,038	235,643
Other capital assets, net of depreciation	151,395	41,659	3,397,727	608,036
Total Non-Current Assets	<u>151,395</u>	<u>41,659</u>	<u>4,430,765</u>	<u>843,679</u>
TOTAL ASSETS	<u>3,986,822</u>	<u>356,290</u>	<u>4,944,798</u>	<u>1,879,078</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts, salaries, and other payables	268,835	35,633	9,928	16,039
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
Total Current Liabilities	<u>268,835</u>	<u>35,633</u>	<u>9,928</u>	<u>16,039</u>
Non-Current Liabilities				
Claims payable	-	-	-	-
Payable to PEHP	-	-	-	-
Health plan payable - retirees	-	-	-	-
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>268,835</u>	<u>35,633</u>	<u>9,928</u>	<u>16,039</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	151,395	41,659	4,430,765	843,679
Unrestricted	<u>3,566,592</u>	<u>278,998</u>	<u>504,105</u>	<u>1,019,360</u>
TOTAL NET ASSETS	<u>\$ 3,717,987</u>	<u>\$ 320,657</u>	<u>\$ 4,934,870</u>	<u>\$ 1,863,039</u>

**SCHEDULE 15**  
**continued**

<b>522</b> <b>OEP Building</b>	<b>523</b> <b>Wellness Center</b>	<b>524</b> <b>Courthouse Annex</b>	<b>525</b> <b>St. Tammany Parish Hwy 59 Administrative Complex</b>	<b>527</b> <b>Engineering Building</b>	<b>530</b> <b>Archive Management</b>
\$ 87,807	\$ 16,905	\$ 18,483	\$ 99,807	\$ 31,175	\$ 41,553
734,891	141,194	154,644	835,463	260,543	332,670
2,532	563	567	3,019	916	953
-	-	-	-	-	-
-	-	-	-	-	-
2,709	-	-	1,071	-	-
-	-	-	-	-	-
<u>827,939</u>	<u>158,662</u>	<u>173,694</u>	<u>939,360</u>	<u>292,634</u>	<u>375,176</u>
-	-	-	449,936	-	-
<u>3,335,434</u>	<u>718,787</u>	<u>20,250</u>	<u>1,600,341</u>	<u>871,174</u>	<u>31,897</u>
<u>3,335,434</u>	<u>718,787</u>	<u>20,250</u>	<u>2,050,277</u>	<u>871,174</u>	<u>31,897</u>
<u>4,163,373</u>	<u>877,449</u>	<u>193,944</u>	<u>2,989,637</u>	<u>1,163,808</u>	<u>407,073</u>
42,340	2,928	1,674	12,405	5,895	10,702
15,361	-	-	-	-	-
-	-	-	-	-	-
<u>57,701</u>	<u>2,928</u>	<u>1,674</u>	<u>12,405</u>	<u>5,895</u>	<u>10,702</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>57,701</u>	<u>2,928</u>	<u>1,674</u>	<u>12,405</u>	<u>5,895</u>	<u>10,702</u>
3,335,434	718,787	20,250	2,050,277	871,174	31,897
<u>770,238</u>	<u>155,734</u>	<u>172,020</u>	<u>926,955</u>	<u>286,739</u>	<u>364,474</u>
<u>\$ 4,105,672</u>	<u>\$ 874,521</u>	<u>\$ 192,270</u>	<u>\$ 2,977,232</u>	<u>\$ 1,157,913</u>	<u>\$ 396,371</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Net Assets**  
**Internal Service Funds**  
**December 31, 2011**

	<b>575</b>	<b>580</b>	<b>585</b>	<b>586</b>
	<b>Unemployment</b>	<b>Risk</b>	<b>Health</b>	<b>Post</b>
	<b>Compensation</b>	<b>Management</b>	<b>Insurance</b>	<b>Employment</b>
	<b>Insurance</b>	<b>Insurance</b>	<b>Insurance</b>	<b>Health Plan</b>
<b>ASSETS</b>				
Current Assets				
Cash and cash equivalents	\$ 51,405	\$ 1,118,382	\$ 136,055	\$ 339,840
Investments	430,522	7,964,243	1,136,757	2,845,992
Receivables, net of allowances for uncollectibles	1,624	138,586	5,153	9,933
Due from other funds	-	1,824,164	-	-
Due from component units	-	4,491	-	-
Prepaid items	-	2,506	-	-
Other assets	-	-	-	-
Total Current Assets	<u>483,551</u>	<u>11,052,372</u>	<u>1,277,965</u>	<u>3,195,765</u>
Non-Current Assets				
Land	-	-	-	-
Other capital assets, net of depreciation	-	-	-	-
Total Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>483,551</u>	<u>11,052,372</u>	<u>1,277,965</u>	<u>3,195,765</u>
<b>LIABILITIES</b>				
Current Liabilities				
Accounts, salaries, and other payables	-	24,539	4,600	14,726
Unearned revenue	-	-	921	-
Other liabilities	-	300,000	-	95,124
Total Current Liabilities	<u>-</u>	<u>324,539</u>	<u>5,521</u>	<u>109,850</u>
Non-Current Liabilities				
Claims payable	-	2,253,250	-	-
Payable to PEHP	-	-	-	736,743
Health plan payable - retirees	-	-	-	2,165,702
Total Non-Current Liabilities	<u>-</u>	<u>2,253,250</u>	<u>-</u>	<u>2,902,445</u>
TOTAL LIABILITIES	<u>-</u>	<u>2,577,789</u>	<u>5,521</u>	<u>3,012,295</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	-	-	-	-
Unrestricted	<u>483,551</u>	<u>8,474,583</u>	<u>1,272,444</u>	<u>183,470</u>
TOTAL NET ASSETS	<u>\$ 483,551</u>	<u>\$ 8,474,583</u>	<u>\$ 1,272,444</u>	<u>\$ 183,470</u>

**SCHEDULE 15**  
**continued**

<b>587</b> <b>Post</b> <b>Employment</b> <b>Leave Benefit</b>	<b>590</b> <b>Workers'</b> <b>Compensation</b> <b>Insurance</b>	<b>TOTAL Internal</b> <b>Service Funds</b>
\$ 154,299	\$ 353,570	\$ 2,685,532
1,293,270	3,284,540	24,859,303
3,984	12,214	192,946
-	-	1,824,164
-	-	4,491
-	-	11,929
-	-	120
<u>1,451,553</u>	<u>3,650,324</u>	<u>29,578,485</u>
-	-	1,718,617
-	-	10,776,700
-	-	12,495,317
<u>1,451,553</u>	<u>3,650,324</u>	<u>42,073,802</u>
282,996	-	733,240
-	-	16,282
-	84,153	479,277
<u>282,996</u>	<u>84,153</u>	<u>1,228,799</u>
-	-	2,253,250
-	-	736,743
-	-	2,165,702
-	-	5,155,695
<u>282,996</u>	<u>84,153</u>	<u>6,384,494</u>
-	-	12,495,317
<u>1,168,557</u>	<u>3,566,171</u>	<u>23,193,991</u>
<u>\$ 1,168,557</u>	<u>\$ 3,566,171</u>	<u>\$ 35,689,308</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Revenues, Expenses and Changes in Net Assets**  
**Internal Service Funds**  
**For the Year Ended December 31, 2011**

	<b>502 Parish Administration</b>	<b>505 Facilities Management Administration</b>	<b>515 Public Works Building</b>
<b>Operating Revenues</b>			
Charges for services			
Rent	\$ -	\$ -	\$ -
Interfund charges	5,092,214	773,179	422,210
Other services	28,251	-	-
Total Operating Revenues	<u>5,120,465</u>	<u>773,179</u>	<u>422,210</u>
<b>Operating Expenses</b>			
Cost of sales and services	5,975,228	588,308	266,191
Administration	-	-	16,928
Depreciation	34,575	5,259	107,380
Total Operating Expenses	<u>6,009,803</u>	<u>593,567</u>	<u>390,499</u>
<b>Operating Income (Loss)</b>	<u>(889,338)</u>	<u>179,612</u>	<u>31,711</u>
<b>Non-Operating Revenues (Expenses)</b>			
Investment earnings	-	4,533	9,655
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>4,533</u>	<u>9,655</u>
<b>Income (Loss) Before Contributions and Transfers</b>	(889,338)	184,145	41,366
Contributions from governmental funds	-	-	79,812
Transfers in	-	-	-
<b>Change in Net Assets</b>	(889,338)	184,145	121,178
<b>Total Net Assets-beginning</b>	<u>4,607,325</u>	<u>136,512</u>	<u>4,813,692</u>
<b>Total Net Assets-ending</b>	<u>\$ 3,717,987</u>	<u>\$ 320,657</u>	<u>\$ 4,934,870</u>

**SCHEDULE 16**  
**continued**

<b>520</b> <b>St. Tammany</b> <b>Parish</b> <b>Administrative</b> <b>and Justice</b> <b>Complex-East</b>	<b>522</b> <b>OEP Building</b>	<b>523</b> <b>Wellness</b> <b>Center</b>	<b>524</b> <b>Courthouse</b> <b>Annex</b>	<b>525</b> <b>St. Tammany</b> <b>Parish Hwy 59</b> <b>Administrative</b> <b>Complex</b>	<b>527</b> <b>Engineering</b> <b>Building</b>	<b>530</b> <b>Archive</b> <b>Management</b>
\$ -	\$ 182,944	\$ -	\$ 16,728	\$ -	\$ -	\$ -
706,196	582,888	97,500	56,128	460,376	255,352	167,999
-	-	-	-	-	-	-
<u>706,196</u>	<u>765,832</u>	<u>97,500</u>	<u>72,856</u>	<u>460,376</u>	<u>255,352</u>	<u>167,999</u>
426,520	447,752	56,460	43,935	266,483	164,170	227,396
30,788	30,953	3,940	3,601	18,895	10,254	-
44,616	255,335	23,245	4,500	86,757	31,783	8,487
<u>501,924</u>	<u>734,040</u>	<u>83,645</u>	<u>52,036</u>	<u>372,135</u>	<u>206,207</u>	<u>235,883</u>
204,272	31,792	13,855	20,820	88,241	49,145	(67,884)
13,410	11,411	2,996	2,702	13,115	5,425	4,064
<u>13,410</u>	<u>11,411</u>	<u>2,996</u>	<u>2,702</u>	<u>13,115</u>	<u>5,425</u>	<u>4,064</u>
217,682	43,203	16,851	23,522	101,356	54,570	(63,820)
-	184,119	-	-	-	31,040	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,101</u>
217,682	227,322	16,851	23,522	101,356	85,610	34,281
<u>1,645,357</u>	<u>3,878,350</u>	<u>857,670</u>	<u>168,748</u>	<u>2,875,876</u>	<u>1,072,303</u>	<u>362,090</u>
<u>\$ 1,863,039</u>	<u>\$ 4,105,672</u>	<u>\$ 874,521</u>	<u>\$ 192,270</u>	<u>\$ 2,977,232</u>	<u>\$ 1,157,913</u>	<u>\$ 396,371</u>



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Revenues, Expenses and Changes in Net Assets**  
**Internal Service Funds**  
**For the Year Ended December 31, 2011**

	<b>575 Unemployment Compensation</b>	<b>580 Risk Management Insurance</b>	<b>585 Health Insurance</b>
<b>Operating Revenues</b>			
Charges for services			
Rent	\$ -	\$ -	\$ -
Interfund charges	58,411	1,340,964	4,950,229
Other services	-	235,373	59,815
Total Operating Revenues	<u>58,411</u>	<u>1,576,337</u>	<u>5,010,044</u>
<b>Operating Expenses</b>			
Cost of sales and services	28,720	1,753,609	4,714,354
Administration	1,480	59,533	90,020
Depreciation	-	-	-
Total Operating Expenses	<u>30,200</u>	<u>1,813,142</u>	<u>4,804,374</u>
<b>Operating Income (Loss)</b>	<u>28,211</u>	<u>(236,805)</u>	<u>205,670</u>
<b>Non-Operating Revenues (Expenses)</b>			
Investment earnings	6,587	122,230	24,119
Total Non-Operating Revenues (Expenses)	<u>6,587</u>	<u>122,230</u>	<u>24,119</u>
<b>Income (Loss) Before Contributions and Transfers</b>	34,798	(114,575)	229,789
Contributions from governmental funds	-	-	-
Transfers in	-	-	-
<b>Change in Net Assets</b>	34,798	(114,575)	229,789
<b>Total Net Assets-beginning</b>	<u>448,753</u>	<u>8,589,158</u>	<u>1,042,655</u>
<b>Total Net Assets-ending</b>	<u><u>\$ 483,551</u></u>	<u><u>\$ 8,474,583</u></u>	<u><u>\$ 1,272,444</u></u>

**SCHEDULE 16**  
**continued**

<b>586 Post Employment Health Plan</b>	<b>587 Post Employment Leave Benefit</b>	<b>590 Workers' Compensation Insurance</b>	<b>TOTAL Internal Service Funds</b>
\$ -	\$ -	\$ -	\$ 199,672
749,050	778,312	351,157	16,842,165
-	-	287,771	611,210
<u>749,050</u>	<u>778,312</u>	<u>638,928</u>	<u>17,653,047</u>
846,736	226,280	385,610	16,417,752
3,400	-	18,400	288,192
-	-	-	601,937
<u>850,136</u>	<u>226,280</u>	<u>404,010</u>	<u>17,307,881</u>
(101,086)	552,032	234,918	345,166
42,648	16,018	55,120	334,033
<u>42,648</u>	<u>16,018</u>	<u>55,120</u>	<u>334,033</u>
(58,438)	568,050	290,038	679,199
-	-	-	294,971
<u>-</u>	<u>-</u>	<u>-</u>	<u>98,101</u>
(58,438)	568,050	290,038	1,072,271
241,908	600,507	3,276,133	34,617,037
<u>\$ 183,470</u>	<u>\$ 1,168,557</u>	<u>\$ 3,566,171</u>	<u>\$ 35,689,308</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2011**

	<b>502 Parish Administration</b>	<b>505 Facilities Management Administration</b>	<b>515 Public Works Building</b>
<b>Cash Flows from Operating Activities:</b>			
Receipts from customers	\$ 22,801	\$ -	\$ 3,500
Receipts from interfund services provided	5,092,214	773,179	422,210
Payments to suppliers	(1,805,487)	(309,525)	(258,720)
Payments to employees	(4,118,230)	(277,693)	-
Payments to other funds	-	-	(16,928)
Payments for interfund services used	-	-	(3,250)
Net Cash Provided (Used) by Operating Activities	<u>(808,702)</u>	<u>185,961</u>	<u>146,812</u>
<b>Cash Flows from Non-capital Financing Activities:</b>			
Transfers from other funds	-	-	-
Loans to other funds	-	-	-
Net Cash Provided (Used) by Non-capital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Purchase of capital assets	(112,848)	(46,918)	-
Net Cash (Used) by Capital and Related Financing Activities	<u>(112,848)</u>	<u>(46,918)</u>	<u>-</u>
<b>Cash Flows from Investing Activities:</b>			
Proceeds from sales and maturities of investments	2,220,825	154,129	125,063
Purchase of investments	(2,569,817)	(314,420)	(319,885)
Interest and dividends received	-	2,852	6,571
Net Cash Provided (Used) by Investing Activities	<u>(348,992)</u>	<u>(157,439)</u>	<u>(188,251)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,270,542)	(18,396)	(41,439)
Cash and Cash Equivalents, Beginning of Year	1,314,702	46,077	96,154
Cash and Cash Equivalents, End of Year	<u>\$ 44,160</u>	<u>\$ 27,681</u>	<u>\$ 54,715</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>			
Operating income (loss)	\$ (889,338)	\$ 179,612	\$ 31,711
Depreciation expense	34,575	5,259	107,380
(Increase) decrease in accounts receivable	(5,450)	-	3,500
(Increase) decrease in prepaid items	2,683	-	-
Increase (decrease) in accounts payable	39,423	(4,175)	4,221
Increase (decrease) in salaries/benefits payable	9,405	5,265	-
Increase (decrease) in unearned revenue	-	-	-
Total Adjustments	<u>80,636</u>	<u>6,349</u>	<u>115,101</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (808,702)</u>	<u>\$ 185,961</u>	<u>\$ 146,812</u>

**SCHEDULE 17**  
**continued**

<b>520</b> <b>St. Tammany</b> <b>Parish</b> <b>Administrative</b> <b>and Justice</b> <b>Complex-East</b>	<b>522</b> <b>OEP Building</b>	<b>523</b> <b>Wellness</b> <b>Center</b>	<b>524</b> <b>Courthouse</b> <b>Annex</b>	<b>525</b> <b>St. Tammany</b> <b>Parish Hwy 59</b> <b>Administrative</b> <b>Complex</b>	<b>527</b> <b>Engineering</b> <b>Building</b>	<b>530</b> <b>Archive</b> <b>Management</b>
\$ (120)	\$ 183,060	\$ -	\$ 16,728	\$ -	\$ -	\$ -
706,196	582,888	97,500	56,128	460,376	255,352	167,999
(454,210)	(404,218)	(56,383)	(43,458)	(266,266)	(155,572)	(113,310)
(51,236)	(43,994)	-	-	-	-	(121,336)
(30,788)	(30,953)	(3,940)	(3,601)	(18,895)	(10,254)	-
(4,500)	-	-	-	(500)	(11,500)	-
<u>165,342</u>	<u>286,783</u>	<u>37,177</u>	<u>25,797</u>	<u>174,715</u>	<u>78,026</u>	<u>(66,647)</u>
-	-	-	-	-	-	98,101
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,101</u>
-	-	-	-	-	-	(17,669)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,669)</u>
344,274	166,579	63,890	43,388	248,392	74,479	128,957
(641,281)	(516,248)	(118,467)	(91,966)	(536,426)	(181,341)	(201,483)
14,359	9,859	2,632	2,499	13,155	3,700	5,393
<u>(282,648)</u>	<u>(339,810)</u>	<u>(51,945)</u>	<u>(46,079)</u>	<u>(274,879)</u>	<u>(103,162)</u>	<u>(67,133)</u>
(117,306)	(53,027)	(14,768)	(20,282)	(100,164)	(25,136)	(53,348)
227,001	140,834	31,673	38,765	199,971	56,311	94,901
<u>\$ 109,695</u>	<u>\$ 87,807</u>	<u>\$ 16,905</u>	<u>\$ 18,483</u>	<u>\$ 99,807</u>	<u>\$ 31,175</u>	<u>\$ 41,553</u>
\$ 204,272	\$ 31,792	\$ 13,855	\$ 20,820	\$ 88,241	\$ 49,145	\$ (67,884)
44,616	255,335	23,245	4,500	86,757	31,783	8,487
(120)	-	-	-	-	-	-
(239)	(134)	-	-	121	-	-
(81,305)	(384)	77	477	(404)	(2,902)	(7,422)
(1,882)	58	-	-	-	-	172
-	116	-	-	-	-	-
<u>(38,930)</u>	<u>254,991</u>	<u>23,322</u>	<u>4,977</u>	<u>86,474</u>	<u>28,881</u>	<u>1,237</u>
<u>\$ 165,342</u>	<u>\$ 286,783</u>	<u>\$ 37,177</u>	<u>\$ 25,797</u>	<u>\$ 174,715</u>	<u>\$ 78,026</u>	<u>\$ (66,647)</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2011**

	<b>575 Unemployment Compensation</b>	<b>580 Risk Management Insurance</b>	<b>585 Health Insurance</b>
<b>Cash Flows from Operating Activities:</b>			
Receipts from customers	\$ -	\$ 308,961	\$ 57,949
Receipts from interfund services provided	58,411	1,340,964	4,950,229
Payments to suppliers	(48,158)	(1,576,504)	(4,707,735)
Payments to employees	-	(160,657)	-
Payments to other funds	(1,480)	(59,533)	(90,020)
Payments for interfund services used	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>8,773</u>	<u>(146,769)</u>	<u>210,423</u>
<b>Cash Flows from Non-capital Financing Activities:</b>			
Transfers from other funds	-	-	-
Loans to other funds	-	(876,631)	-
Net Cash Provided (Used) by Non-capital Financing Activities	<u>-</u>	<u>(876,631)</u>	<u>-</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Purchase of capital assets	-	-	-
Net Cash (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>Cash Flows from Investing Activities:</b>			
Proceeds from sales and maturities of investments	125,738	3,813,065	831,002
Purchase of investments	(215,356)	(4,474,771)	(1,204,000)
Interest and dividends received	7,836	152,328	19,146
Net Cash Provided (Used) by Investing Activities	<u>(81,782)</u>	<u>(509,378)</u>	<u>(353,852)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(73,009)	(1,532,778)	(143,429)
Cash and Cash Equivalents, Beginning of Year	124,414	2,651,160	279,484
Cash and Cash Equivalents, End of Year	<u>\$ 51,405</u>	<u>\$ 1,118,382</u>	<u>\$ 136,055</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>			
Operating income (loss)	\$ 28,211	\$ (236,805)	\$ 205,670
Depreciation expense	-	-	-
(Increase) decrease in accounts receivable	-	73,588	(820)
(Increase) decrease in prepaid items	-	42	2,819
Increase (decrease) in accounts payable	(19,438)	14,594	3,800
Increase (decrease) in salaries/benefits payable	-	1,812	-
Increase (decrease) in unearned revenue	-	-	(1,046)
Total Adjustments	<u>(19,438)</u>	<u>90,036</u>	<u>4,753</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 8,773</u>	<u>\$ (146,769)</u>	<u>\$ 210,423</u>

**SCHEDULE 17**  
**continued**

<b>586</b> <b>Post</b> <b>Employment</b> <b>Health Plan</b>	<b>587</b> <b>Post</b> <b>Employment</b> <b>Leave Benefit</b>	<b>590</b> <b>Workers'</b> <b>Compensation</b> <b>Insurance</b>	<b>TOTAL Internal</b> <b>Service Funds</b>
\$ -	\$ -	\$ 287,771	\$ 880,650
749,050	778,312	351,157	16,842,165
(157,070)	-	(384,650)	(10,741,266)
-	(135,558)	-	(4,908,704)
(3,400)	-	(18,400)	(288,192)
-	-	-	(19,750)
<u>588,580</u>	<u>642,754</u>	<u>235,878</u>	<u>1,764,903</u>
-	-	-	98,101
-	-	-	(876,631)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(778,530)</u>
-	-	-	(177,435)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(177,435)</u>
729,570	223,983	956,628	10,249,962
(1,705,198)	(938,370)	(1,745,142)	(15,774,171)
43,620	14,406	56,611	354,967
<u>(932,008)</u>	<u>(699,981)</u>	<u>(731,903)</u>	<u>(5,169,242)</u>
(343,428)	(57,227)	(496,025)	(4,360,304)
683,268	211,526	849,595	7,045,836
<u>\$ 339,840</u>	<u>\$ 154,299</u>	<u>\$ 353,570</u>	<u>\$ 2,685,532</u>
\$ (101,086)	\$ 552,032	\$ 234,918	\$ 345,166
-	-	-	601,937
-	-	-	70,698
-	-	-	6,252
689,666	19,390	960	655,618
-	71,332	-	86,162
-	-	-	(930)
<u>689,666</u>	<u>90,722</u>	<u>960</u>	<u>1,419,737</u>
<u>\$ 588,580</u>	<u>\$ 642,754</u>	<u>\$ 235,878</u>	<u>\$ 1,764,903</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2011**

**Non-cash and Financing Activities**

**The change in fair market value of investments was as follows:**

Facilities Management Administration (505)	\$	1,491
Public Works Building (515)		2,980
St. Tammany Parish Administrative and Justice Complex - East (520)		(296)
OEP Building (522)		1,328
Wellness Center (523)		408
Courthouse Annex (524)		273
St. Tammany Parish Hwy 59 Administrative Complex (525)		354
Engineering Building (527)		1,674
Archive Management (530)		(497)
Unemployment Compensation (575)		(589)
Risk Management Insurance (580)		(12,718)
Health Insurance (585)		4,429
Post Employment Health Plan (586)		1,288
Post Employment Leave Benefit (587)		1,333
Workers' Compensation Insurance (590)		1,143

**Public Works Building (515)**

Two capital projects on the building were completed in 2011 that were funded by a capital project fund. One was to improve the food preparation area and the restrooms and one was to install a card access system for a total cost of \$79,812.

**OEP Building (522)**

Two capital projects on the building were completed in 2011. The wind retrofit project was funded by a grant recorded in a special revenue fund. The other project was to install a new back up power source for the building. This project was funded by a capital project fund. The total cost of these two projects was \$184,119.

**Engineering Building (527)**

The building's exterior was refinished in stucco and was funded through a capital project fund for a total cost of \$31,040.

## **NON-MAJOR COMPONENT UNITS**



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Net Assets**  
**Non-Major Component Units, Discretely Presented**  
**December 31, 2011**

	(Component Units)			
	Fire Protection District No. 1	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 4
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,230,819	\$ 213,145	\$ 94,039	\$ 5,047,643
Investments	4,524,636	1,950,570	-	-
Receivables, net of allowances for uncollectibles	14,177,564	2,510,549	1,520,489	15,548,952
Due from primary government/component units	-	-	-	-
Inventory	-	-	-	-
Prepaid items	87,253	-	36,103	54,703
Deferred charges	143,359	54,872	-	-
Restricted assets	-	-	-	83
Other assets	-	10,584	-	-
Capital assets				
Land, improvements, and construction in progress	240,697	838,828	287,350	699,473
Other capital assets, net of depreciation	5,875,428	1,578,826	1,234,793	4,968,693
<b>TOTAL ASSETS</b>	<b>29,279,756</b>	<b>7,157,374</b>	<b>3,172,774</b>	<b>26,319,547</b>
<b>LIABILITIES</b>				
Accounts, salaries, and other payables	442,394	116,978	75,464	823,138
Payable from restricted assets	-	-	-	-
Due to primary government/component units	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
Interest payable	-	32,109	4,839	1,276
Long-term liabilities:				
Due within one year	527,179	509,915	194,441	934,623
Due after one year	546,180	2,222,000	217,000	1,102,358
<b>TOTAL LIABILITIES</b>	<b>1,515,753</b>	<b>2,881,002</b>	<b>491,744</b>	<b>2,861,395</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	6,149,125	1,603,564	1,172,143	5,668,166
Restricted for:				
Capital projects	-	1,800,013	-	-
Debt service	-	-	-	-
Other purposes	-	-	-	-
Unrestricted	21,614,878	872,795	1,508,887	17,789,986
<b>TOTAL NET ASSETS</b>	<b>\$ 27,764,003</b>	<b>\$ 4,276,372</b>	<b>\$ 2,681,030</b>	<b>\$ 23,458,152</b>

**SCHEDULE 18**  
**continued**

Fire Protection District No. 5	Fire Protection District No. 6	Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 11	Fire Protection District No. 12
\$ 220,368	\$ 546,083	\$ 510,650	\$ 62,010	\$ 99,949	\$ 58,438	\$ 964,281
-	-	-	144,969	-	-	-
672,242	352,774	645,905	937,016	623,852	746,097	5,114,874
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	39,051	-	-	-	11,099	51,577
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,250
40,577	52,277	28,400	52,608	106,896	69,787	166,990
986,257	825,815	1,268,303	700,324	801,952	1,325,472	2,287,294
1,919,444	1,816,000	2,453,258	1,896,927	1,632,649	2,210,893	8,586,266
21,649	37,968	16,945	30,972	32,850	74,815	177,536
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,749	-	6,265	16,906	632	-	105,669
37,979	-	66,000	109,623	14,000	120,244	319,237
250,479	-	384,000	268,593	61,000	651,731	1,004,011
321,856	37,968	473,210	426,094	108,482	846,790	1,606,453
755,555	878,092	846,703	507,932	833,848	764,462	1,131,036
-	-	1	-	-	-	-
-	-	520,034	71,304	10,242	-	-
-	-	-	-	-	-	-
842,033	899,940	613,310	891,597	680,077	599,641	5,848,777
\$ 1,597,588	\$ 1,778,032	\$ 1,980,048	\$ 1,470,833	\$ 1,524,167	\$ 1,364,103	\$ 6,979,813

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Net Assets**  
**Non-Major Component Units, Discretely Presented**  
**December 31, 2011**

	(Component Units)			
	Fire Protection District No. 13	Recreation District No. 1	Recreation District No. 2	Recreation District No. 4
<b>ASSETS</b>				
Cash and cash equivalents	\$ 702,439	\$ 3,598,382	\$ 75,420	\$ 77,728
Investments	-	1,026,675	48,819	-
Receivables, net of allowances for uncollectibles	1,464,944	4,210,119	82,009	-
Due from primary government/component units	-	-	-	-
Inventory	-	7,895	-	-
Prepaid items	30,247	72,422	-	467
Deferred charges	-	304,718	8,270	-
Restricted assets	-	3,117,751	-	-
Other assets	-	4,821	-	-
Capital assets				
Land, improvements, and construction in progress	10,000	1,425,107	100,034	-
Other capital assets, net of depreciation	2,756,473	20,463,518	718,755	1,137,916
<b>TOTAL ASSETS</b>	<b>4,964,103</b>	<b>34,231,408</b>	<b>1,033,307</b>	<b>1,216,111</b>
<b>LIABILITIES</b>				
Accounts, salaries, and other payables	599,479	578,816	7,662	7,925
Payable from restricted assets	-	-	-	-
Due to primary government/component units	-	20,104	-	-
Unearned revenue	-	40,400	-	-
Other liabilities	-	71,671	-	-
Interest payable	-	178,103	-	4,704
Long-term liabilities:				
Due within one year	231,866	1,287,103	65,000	177,000
Due after one year	961,134	13,183,113	195,000	-
<b>TOTAL LIABILITIES</b>	<b>1,792,479</b>	<b>15,359,310</b>	<b>267,662</b>	<b>189,629</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	1,573,473	8,906,096	558,789	960,916
Restricted for:				
Capital projects	-	-	29,935	-
Debt service	-	3,945,325	144,619	-
Other purposes	-	-	-	-
Unrestricted	1,598,151	6,020,677	32,302	65,566
<b>TOTAL NET ASSETS</b>	<b>\$ 3,171,624</b>	<b>\$ 18,872,098</b>	<b>\$ 765,645</b>	<b>\$ 1,026,482</b>

**SCHEDULE 18**  
**continued**

Recreation District No. 6	Recreation District No. 7	Recreation District No. 11	Recreation District No. 12	Recreation District No. 14	Sewerage District No. 1	Sewerage District No. 2
\$ 164,750	\$ 33,855	\$ 75,845	\$ 10,179	\$ 1,289,966	\$ 256,190	\$ 86,359
-	282,644	-	297,309	-	-	75,000
199,141	109,451	211,436	411,825	1,584,476	7,787	938
-	-	-	-	-	1,737	-
-	-	-	-	-	-	-
-	-	-	-	14,856	-	-
19,034	-	267	-	153,173	-	-
-	-	-	-	-	-	-
-	-	-	-	48,826	-	-
-	643,366	144,847	5,366	2,865,422	-	3,336
1,604,811	1,200	150,231	845,324	8,487,648	272,079	24,367
1,987,736	1,070,516	582,626	1,570,003	14,444,367	537,793	190,000
-	4,675	14,206	12,611	102,589	15,217	-
-	-	-	-	-	-	-
26	-	-	-	-	-	-
-	57,346	-	3,402	-	-	1,020
-	7,500	-	-	-	-	-
27,465	-	-	-	101,552	-	-
70,000	-	11,000	55,000	590,000	-	-
1,770,000	-	11,000	385,000	9,490,000	-	-
1,867,491	69,521	36,206	456,013	10,284,141	15,217	1,020
(235,189)	644,566	273,078	410,690	2,085,147	272,079	27,703
23,724	-	-	-	-	-	-
260,460	-	-	214,953	740,501	-	-
-	-	-	-	-	-	-
71,250	356,429	273,342	488,347	1,334,578	250,497	161,277
\$ 120,245	\$ 1,000,995	\$ 546,420	\$ 1,113,990	\$ 4,160,226	\$ 522,576	\$ 188,980

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Net Assets**  
**Non-Major Component Units, Discretely Presented**  
December 31, 2011

	(Component Units)			
	Sewerage District No. 4	Water District No. 2	Water District No. 3	Sub-Drainage District No. 1 of 3
<b>ASSETS</b>				
Cash and cash equivalents	\$ 135,302	\$ 462,961	\$ 1,280,607	\$ 43,380
Investments	-	-	-	363,343
Receivables, net of allowances for uncollectibles	15,925	69,428	19,023	84,365
Due from primary government/component units	17,918	-	-	-
Inventory	-	29,405	-	-
Prepaid items	5,916	3,641	5,405	-
Deferred charges	-	17,720	-	2,738
Restricted assets	-	298,255	35,715	-
Other assets	-	200	-	-
Capital assets				
Land, improvements, and construction in progress	5,000	10,561	146,599	378,391
Other capital assets, net of depreciation	6,348	1,143,835	276,035	156,163
<b>TOTAL ASSETS</b>	<b>186,409</b>	<b>2,036,006</b>	<b>1,763,384</b>	<b>1,028,380</b>
<b>LIABILITIES</b>				
Accounts, salaries, and other payables	14,213	7,140	13,657	28
Payable from restricted assets	-	-	35,956	-
Due to primary government/component units	-	-	19,655	-
Unearned revenue	-	-	-	-
Other liabilities	-	77,266	-	-
Interest payable	-	17,132	-	2,975
Long-term liabilities:				
Due within one year	40,000	69,403	-	26,000
Due after one year	225,000	968,000	-	180,000
<b>TOTAL LIABILITIES</b>	<b>279,213</b>	<b>1,138,941</b>	<b>69,268</b>	<b>209,003</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	(253,652)	224,385	422,634	328,554
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Other purposes	-	143,857	-	-
Unrestricted	160,848	528,823	1,271,482	490,823
<b>TOTAL NET ASSETS</b>	<b>\$ (92,804)</b>	<b>\$ 897,065</b>	<b>\$ 1,694,116</b>	<b>\$ 819,377</b>

**Total Non-Major  
Component Units**

\$ 20,340,788  
8,713,965  
51,321,181  
19,655  
37,300  
412,740  
704,151  
3,451,804  
65,681

8,321,912  
59,897,860

153,287,037

3,228,927  
35,956  
39,785  
102,168  
156,437  
511,376

5,455,613  
34,075,599  
43,605,861

36,509,895

1,853,673  
5,907,438  
143,857  
65,266,313  
\$ 109,681,176

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Activities**  
**Non-Major Component Units, Discretely Presented**  
**For the Year Ended December 31, 2011**

	Program Revenues				Fire Protection District No. 1	Fire Protection District No. 2
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<b>Component Units</b>						
Fire Protection District No. 1	\$ 13,670,579	\$ -	\$ -	\$ -	\$ (13,670,579)	\$ -
Fire Protection District No. 2	2,425,593	-	-	-	-	(2,425,593)
Fire Protection District No. 3	1,826,627	208,970	71,586	21,245	-	-
Fire Protection District No. 4	14,299,037	1,644,742	-	128,893	-	-
Fire Protection District No. 5	654,494	-	-	-	-	-
Fire Protection District No. 6	360,944	-	-	-	-	-
Fire Protection District No. 7	559,562	-	13,620	-	-	-
Fire Protection District No. 8	1,088,705	-	133,400	18,120	-	-
Fire Protection District No. 9	803,789	-	5,800	28,050	-	-
Fire Protection District No. 11	890,986	109,745	-	-	-	-
Fire Protection District No. 12	6,617,551	654,614	-	-	-	-
Page Subtotal	<u>\$ 43,197,867</u>	<u>\$ 2,618,071</u>	<u>\$ 224,406</u>	<u>\$ 196,308</u>	<u>\$ (13,670,579)</u>	<u>\$ (2,425,593)</u>
General Revenues						
Property taxes, special purpose (Ad valorem, parcel fees, etc.)					13,965,200	2,517,933
Fire insurance tax					303,493	40,950
State revenue sharing (unrestricted)					436,744	48,729
Investment earnings					22,040	2,225
Grants and contributions not restricted to specific programs					134,196	-
Other general revenues					14,381	51,911
Total general revenues					<u>14,876,054</u>	<u>2,661,748</u>
Change in Net Assets					1,205,475	236,155
Net assets - beginning					26,558,528	4,040,217
Net assets - ending					<u>\$ 27,764,003</u>	<u>\$ 4,276,372</u>

**SCHEDULE 19**  
**continued**

Net (Expenses) Revenues and Changes in Net Assets - Component Units								
Fire Protection District No. 3	Fire Protection District No. 4	Fire Protection District No. 5	Fire Protection District No. 6	Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 11	Fire Protection District No. 12
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
(1,524,826)	-	-	-	-	-	-	-	-
-	(12,525,402)	-	-	-	-	-	-	-
-	-	(654,494)	-	-	-	-	-	-
-	-	-	(360,944)	-	-	-	-	-
-	-	-	-	(545,942)	-	-	-	-
-	-	-	-	-	(937,185)	-	-	-
-	-	-	-	-	-	(769,939)	-	-
-	-	-	-	-	-	-	(781,241)	-
-	-	-	-	-	-	-	-	(5,962,937)
<u>\$ (1,524,826)</u>	<u>\$ (12,525,402)</u>	<u>\$ (654,494)</u>	<u>\$ (360,944)</u>	<u>\$ (545,942)</u>	<u>\$ (937,185)</u>	<u>\$ (769,939)</u>	<u>\$ (781,241)</u>	<u>\$ (5,962,937)</u>
1,461,826	15,284,210	552,877	318,765	527,254	885,285	571,119	701,392	5,010,241
50,704	179,273	25,286	19,303	24,721	22,085	16,905	19,081	80,831
60,000	249,804	29,091	18,506	20,835	39,597	27,247	28,997	108,649
256	58,271	-	1,058	395	488	555	137	4,896
-	-	-	7,000	-	-	-	50,000	249,434
29,093	359,775	3,611	1,246	2,791	15,536	5,832	20,211	202,262
<u>1,601,879</u>	<u>16,131,333</u>	<u>610,865</u>	<u>365,878</u>	<u>575,996</u>	<u>962,991</u>	<u>621,658</u>	<u>819,818</u>	<u>5,656,313</u>
77,053	3,605,931	(43,629)	4,934	30,054	25,806	(148,281)	38,577	(306,624)
2,603,977	19,852,221	1,641,217	1,773,098	1,949,994	1,445,027	1,672,448	1,325,526	7,286,437
<u>\$ 2,681,030</u>	<u>\$ 23,458,152</u>	<u>\$ 1,597,588</u>	<u>\$ 1,778,032</u>	<u>\$ 1,980,048</u>	<u>\$ 1,470,833</u>	<u>\$ 1,524,167</u>	<u>\$ 1,364,103</u>	<u>\$ 6,979,813</u>



**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Activities**  
**Non-Major Component Units, Discretely Presented**  
**For the Year Ended December 31, 2011**

	Program Revenues					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Fire Protection District No. 13	Recreation District No. 1
<b>Component Units</b>						
Fire Protection District No. 13	1,091,540	-	-	-	(1,091,540)	-
Recreation District No. 1	\$ 4,710,335	\$ 907,409	\$ 123,297	\$ -	\$ -	\$ (3,679,629)
Recreation District No. 2	224,066	67,170	-	-	-	-
Recreation District No. 4	286,736	63,228	17,975	-	-	-
Recreation District No. 6	330,231	104,970	6,159	-	-	-
Recreation District No. 7	69,067	43,391	-	-	-	-
Recreation District No. 11	310,619	135,083	-	-	-	-
Recreation District No. 12	366,217	128,783	-	-	-	-
Recreation District No. 14	1,675,277	425,524	-	-	-	-
Sewerage District No. 1	156,921	88,119	-	-	-	-
Sewerage District No. 2	30,616	30,285	-	-	-	-
Page Subtotal	<u>\$ 9,251,625</u>	<u>\$ 1,993,962</u>	<u>\$ 147,431</u>	<u>\$ -</u>	<u>\$ (1,091,540)</u>	<u>\$ (3,679,629)</u>
General Revenues						
Property taxes, special purpose (Ad valorem, parcel fees, etc.)					1,431,262	4,287,084
Fire insurance tax					17,603	-
State revenue sharing (unrestricted)					28,604	53,010
Investment earnings					1,916	15,689
Grants and contributions not restricted to specific programs					53,620	-
Other general revenues					20,864	200,486
Total general revenues					<u>1,553,869</u>	<u>4,556,269</u>
Change in Net Assets					462,329	876,640
Net assets - beginning					2,709,295	17,995,458
Net assets - ending					<u>\$ 3,171,624</u>	<u>\$ 18,872,098</u>

**SCHEDULE 19**  
**continued**

**Net (Expenses) Revenues and Changes in Net Assets - Component Units**

<b>Recreation District No. 2</b>	<b>Recreation District No. 4</b>	<b>Recreation District No. 6</b>	<b>Recreation District No. 7</b>	<b>Recreation District No. 11</b>	<b>Recreation District No. 12</b>	<b>Recreation District No. 14</b>	<b>Sewerage District No. 1</b>	<b>Sewerage District No. 2</b>
-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(156,896)	-	-	-	-	-	-	-	-
-	(205,533)	-	-	-	-	-	-	-
-	-	(219,102)	-	-	-	-	-	-
-	-	-	(25,676)	-	-	-	-	-
-	-	-	-	(175,536)	-	-	-	-
-	-	-	-	-	(237,434)	-	-	-
-	-	-	-	-	-	(1,249,753)	-	-
-	-	-	-	-	-	-	(68,802)	-
-	-	-	-	-	-	-	-	(331)
<u>\$ (156,896)</u>	<u>\$ (205,533)</u>	<u>\$ (219,102)</u>	<u>\$ (25,676)</u>	<u>\$ (175,536)</u>	<u>\$ (237,434)</u>	<u>\$ (1,249,753)</u>	<u>\$ (68,802)</u>	<u>\$ (331)</u>
71,381	325,819	171,313	94,151	196,957	362,627	1,610,832	-	-
-	-	-	-	-	-	-	-	-
-	18,437	-	4,124	8,158	10,347	16,442	-	-
77	-	-	6,858	280	359	852	585	1,053
-	-	-	-	-	-	-	-	-
800	6,634	4,015	-	5,844	712	30,753	-	-
<u>72,258</u>	<u>350,890</u>	<u>175,328</u>	<u>105,133</u>	<u>211,239</u>	<u>374,045</u>	<u>1,658,879</u>	<u>585</u>	<u>1,053</u>
(84,638)	145,357	(43,774)	79,457	35,703	136,611	409,126	(68,217)	722
850,283	881,125	164,019	921,538	510,717	977,379	3,751,100	590,793	188,258
<u>\$ 765,645</u>	<u>\$ 1,026,482</u>	<u>\$ 120,245</u>	<u>\$ 1,000,995</u>	<u>\$ 546,420</u>	<u>\$ 1,113,990</u>	<u>\$ 4,160,226</u>	<u>\$ 522,576</u>	<u>\$ 188,980</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Combining Statement of Activities**  
**Non-Major Component Units, Discretely Presented**  
**For the Year Ended December 31, 2011**

	Program Revenues				Sewerage District No. 4	Water District No. 2
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<b>Component Units</b>						
Sewerage District No. 4	138,793	169,339	-	-	30,546	-
Water District No. 2	684,343	745,692	-	-	-	61,349
Water District No. 3	166,253	222,727	-	-	-	-
Sub-Drainage District No. 1 of 3	27,108	-	-	-	-	-
Page Subtotal	1,016,497	1,137,758	-	-	30,546	61,349
Total Non-major component units	<u>\$ 53,465,989</u>	<u>\$ 5,749,791</u>	<u>\$ 371,837</u>	<u>\$ 196,308</u>	<u>\$ 30,546</u>	<u>\$ 61,349</u>
General Revenues						
Property taxes, special purpose (Ad valorem, parcel fees, etc.)					-	100,721
Fire insurance tax					-	-
State revenue sharing (unrestricted)					-	-
Investment earnings					181	871
Grants and contributions not restricted to specific programs					-	-
Other general revenues					-	10,700
Total general revenues					<u>181</u>	<u>112,292</u>
Change in Net Assets					30,727	173,641
Net assets - beginning					(123,531)	723,424
Net assets - ending					<u>\$ (92,804)</u>	<u>\$ 897,065</u>

**SCHEDULE 19**  
**continued**

Net (Expenses) Revenues and Changes in Net Assets - Component Units		
Water District No. 3	Sub-Drainage District No. 1 of 3	Total Non- Major Component Units
-	-	30,546
-	-	61,349
56,474	-	56,474
-	(27,108)	(27,108)
56,474	(27,108)	121,261
<u>\$ 56,474</u>	<u>\$ (27,108)</u>	<u>\$ (47,148,053)</u>
-	81,758	50,530,007
-	-	800,235
-	-	1,207,321
1,127	5,817	125,986
-	-	494,250
-	-	987,457
1,127	87,575	54,145,256
57,601	60,467	6,997,203
1,636,515	758,910	102,683,973
<u>\$ 1,694,116</u>	<u>\$ 819,377</u>	<u>\$ 109,681,176</u>



# **BUDGETARY COMPARISONS**

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Capital Street Improvements - General (300)**  
**For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
<b>Revenues</b>	\$ 700,000	\$ 1,289,299	\$ 873,069	\$ (416,230)
<b>Expenditures</b>	<u>700,000</u>	<u>35,854,009</u>	<u>10,173,127</u>	<u>25,680,882</u>
<b>Net Change in Fund Balance</b>	-	(34,564,710)	(9,300,058)	25,264,652
<b>Fund Balance - beginning</b>	<u>35,188,130</u>	<u>35,188,130</u>	<u>35,188,130</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 35,188,130</u>	<u>\$ 623,420</u>	<u>\$ 25,888,072</u>	<u>\$ 25,264,652</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances -**  
**Budget and Actual**  
**Disaster Relief (319)**  
**For the Year Ended December 31, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
<b>Revenues</b>	\$ -	\$ 9,104,426	\$ 9,328,635	\$ 224,209
<b>Expenditures</b>	<u>-</u>	<u>18,350,538</u>	<u>9,694,221</u>	<u>8,656,317</u>
<b>Net Change in Fund Balance</b>	-	(9,246,112)	(365,586)	8,880,526
<b>Fund Balance - beginning</b>	<u>9,758,055</u>	<u>9,758,055</u>	<u>9,758,055</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u>\$ 9,758,055</u>	<u>\$ 511,943</u>	<u>\$ 9,392,469</u>	<u>\$ 8,880,526</u>





# OTHER SUPPLEMENTARY INFORMATION

**ST. TAMMANY PARISH, LOUISIANA**  
**Balance Sheet**  
**Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds**  
**December 31, 2011**

	<b>103</b> <b>Sub-Drainage</b> <b>District No. 1 of 3</b> <b>General</b>	<b>203</b> <b>Sub-Drainage</b> <b>District No. 1 of 3</b> <b>Debt</b>	<b>335</b> <b>Sub-Drainage</b> <b>District No. 1 of 3</b> <b>Capital</b>	<b>TOTAL</b> <b>GOVERNMENTAL</b> <b>FUNDS</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,381	\$ 582	\$ 32,417	\$ 43,380
Investments	86,824	4,862	271,657	363,343
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	82,980	-	-	82,980
Other receivables	325	22	1,038	1,385
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 180,510</u>	<u>\$ 5,466</u>	<u>\$ 305,112</u>	<u>\$ 491,088</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries, and other payables	\$ 28	\$ -	\$ -	\$ 28
Total Liabilities	<u>28</u>	<u>-</u>	<u>-</u>	<u>28</u>
Fund balances:				
Restricted for Drainage	<u>180,482</u>	<u>5,466</u>	<u>305,112</u>	<u>491,060</u>
Total Fund Balances	<u>180,482</u>	<u>5,466</u>	<u>305,112</u>	<u>491,060</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Fund Balances	<u>\$ 180,510</u>	<u>\$ 5,466</u>	<u>\$ 305,112</u>	<u>\$ 491,088</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

534,554

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

(206,237)

Total Net Assets

\$ 819,377

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds**  
**For the Year Ended December 31, 2011**

	103			203		
	Sub-Drainage Dist. 1 of 3 General			Sub-Drainage Dist. 1 of 3 Debt		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Ad valorem/parcel fees	\$ 48,271	\$ 47,011	\$ (1,260)	\$ 34,747	\$ 34,747	\$ -
Other revenues:						
Investment earnings	1,562	1,656	94	300	128	(172)
Total Revenues	49,833	48,667	(1,166)	35,047	34,875	(172)
<b>Expenditures</b>						
Highways and streets	47,352	10,292	37,060	-	-	-
Capital Outlay:						
Infrastructure	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	25,000	25,000	-
Interest	-	-	-	9,747	9,746	1
Total Expenditures	47,352	10,292	37,060	34,747	34,746	1
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	2,481	38,375	35,894	300	129	(171)
<b>Net Change in Fund Balance</b>	2,481	38,375	35,894	300	129	(171)
<b>Fund Balance - beginning</b>	142,107	142,107	-	5,337	5,337	-
<b>Fund Balance - ending</b>	\$ 144,588	\$ 180,482	\$ 35,894	\$ 5,637	\$ 5,466	\$ (171)

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds**  
**For the Year Ended December 31, 2011**

	335			TOTAL		
	Sub-Drainage Dist. 1 of 3 Capital			GOVERNMENTAL FUNDS		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 83,018	\$ 81,758	\$ (1,260)
Other revenues:						
Investment earnings	4,033	4,033	-	5,895	5,817	(78)
Total Revenues	4,033	4,033	-	88,913	87,575	(1,338)
<b>Expenditures</b>						
Highways and streets	54,043	-	54,043	101,395	10,292	91,103
Capital Outlay:						
Infrastructure	250,000	-	250,000	250,000	-	250,000
Debt Service:						
Principal	-	-	-	25,000	25,000	-
Interest	-	-	-	9,747	9,746	1
Total Expenditures	304,043	-	304,043	386,142	45,038	341,104
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(300,010)	4,033	304,043	(297,229)	42,537	339,766
<b>Net Change in Fund Balance</b>	(300,010)	4,033	304,043	(297,229)	42,537	339,766
<b>Fund Balance - beginning</b>	301,079	301,079	-	448,523	448,523	-
<b>Fund Balance - ending</b>	\$ 1,069	\$ 305,112	\$ 304,043	\$ 151,294	\$ 491,060	\$ 339,766

**ST. TAMMANY PARISH, LOUISIANA**  
**Balance Sheet**  
**Recreation District No. 7**  
**December 31, 2011**

	<b>127 Recreation District No. 7</b>
	<u>                    </u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 33,855
Investments	282,644
Receivables, net of allowances for uncollectibles:	
Ad valorem/parcel fees	105,609
Other receivables	<u>3,842</u>
 Total Assets	 <u><u>\$ 425,950</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>	
Liabilities:	
Accounts, salaries, and other payables	\$ 4,675
Unearned revenue	57,346
Other liabilities	<u>7,500</u>
Total Liabilities	<u>69,521</u>
 Fund balances:	
Restricted for Recreation	<u>356,429</u>
Total Fund Balances	<u>356,429</u>
 Total Liabilities and Fund Balances	 <u><u>\$ 425,950</u></u>
 Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>644,566</u>
Total Net Assets	<u><u>\$ 1,000,995</u></u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Recreation District No. 7**  
**Governmental Funds**  
**For the Year Ended December 31, 2011**

	127 Recreation District No. 7		
	Final Budget	Actual Amounts	Variance Positive (Negative)
<b>Revenues</b>			
Ad valorem/parcel fees	\$ 89,296	\$ 94,151	\$ 4,855
Intergovernmental revenues:			
State funds:			
State revenue sharing	3,370	4,124	754
Fees and charges for services	36,000	43,391	7,391
Other revenues:			
Investment earnings	2,000	6,858	4,858
Total Revenues	<u>130,666</u>	<u>148,524</u>	<u>17,858</u>
<b>Expenditures</b>			
Cultural and recreation	<u>138,327</u>	<u>69,067</u>	<u>69,260</u>
Total Expenditures	<u>138,327</u>	<u>69,067</u>	<u>69,260</u>
<b>Net Change in Fund Balance</b>	(7,661)	79,457	87,118
<b>Fund Balance - beginning</b>	<u>276,972</u>	<u>276,972</u>	<u>-</u>
<b>Fund Balance - ending</b>	<u><u>\$ 269,311</u></u>	<u><u>\$ 356,429</u></u>	<u><u>\$ 87,118</u></u>

**ST. TAMMANY PARISH, LOUISIANA**  
**Reconciliation of the Statement of Revenues, Expenditures**  
**and Changes in Fund Balances of Component Units' Governmental Funds**  
**to the Statement of Activities**  
**Sub-Drainage District No. 1 of Drainage District No. 3**  
**and**  
**Recreation District No. 7**  
**For the Year Ended December 31, 2011**

	Sub-Drainage District No. 1 of 3	Recreation District No. 7
Amounts reported for governmental activities in the Statement of Activities are different because:		
Net Change in fund balances, total governmental funds	\$ 42,537	\$ 79,457
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(7,040)	(1,600)
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	24,556	-
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(2,975)	-
Governmental funds report all interest as an expenditure in the period paid, without regard to when the interest was incurred. In the Statement of Activities, the interest is recorded as an expense in the period incurred, therefore, interest paid in the current period that was incurred in the prior period is not an expense on the Statement of Activities.	3,389	-
Change in Net Assets of Governmental Activities	<u>\$ 60,467</u>	<u>\$ 77,857</u>



**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Compensation Paid to Council Members**  
**For the Year Ended December 31, 2011**

<u>Name</u>	<u>District</u>	<u>Amount</u>
Marty Dean	District 1	\$ 27,600
Gary Cooper	District 2	27,600
James A. Thompson	District 3	27,600
R. Reid Falconer	District 4	27,600
Marty Gould	District 5	27,600
Rebecca Crawford-Howell	District 6	27,600
Al Hamauei	District 7	27,600
Chris Canulette	District 8	27,600
E.L. Bellisario	District 9	27,600
Henry Billiot	District 10	27,600
Steve Stefancik	District 11	27,600
Jerry Binder	District 12	27,600
Richard Artigue	District 13	27,600
Ken Burkhalter	District 14	27,600
		<hr/>
Total		\$ 386,400

**NOTE:** This schedule of compensation paid to member of the St. Tammany Parish Council was prepared in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature.

**ST. TAMMANY PARISH, LOUISIANA**  
**Schedule of Insurance Coverage - Primary Government**  
**In Effect as of December 31, 2011**

Policy Number	Insurer	Expires	Type of Coverage
PSR2091210789	CNA Insurance	January 1, 2012	Building and Personal Property
MAX2XP0050903	Alterra Excess & Surplus Insurance Co.	January 1, 2012	Property Excess Policy #1 - Windstorm and Hail
NHD369998	RSUI Indemnity Company	January 1, 2012	Property Excess Policy #2-A - Windstorm only
ECF749798-11	Axis Surplus	January 1, 2012	Property Excess Policy #2-B - Windstorm only
791-00-03-70-0000	OneBeacon America Insurance Co.	January 1, 2012	Auto Liability and Property Damage - (Dump Trucks, Specialty, and mobile surveillance units) Auto Liability Public Officials Liability General Liability Employee Benefits Liability Employment Practices Liability Umbrella Excess Liability Public Officials Errors & Omissions Law Enforcement Liability Terrorism Risk Healthcare Facility Medical Professional Liability
105204522	Travelers Casualty & Surety Co.	January 1, 2012	Crime Coverage
QT-660-8487L894-TIL-11	Travelers Property & Casualty Co.	January 1, 2012	Inland Marine - Contractor's Equipment
AAPN00989113008	Ace Property & Casualty Co.	October 22, 2012	Airport Liability - Abita Airport
15349795N01	Western Surety Company	August 25, 2014	Notary Bond & E&O for Theresa Ford
BAJ-BM21-473K7004-TIL-11	Travelers Property & Casualty Co.	January 1, 2012	Boiler and Machinery
I-660-511X8052-TIL-09	Travelers Property & Casualty Co.	January 16, 2012	Commercial Inland Marine Data Processing Equipment and Media
SP 4043409	Safety National Casualty Corporation	January 1, 2012	Excess Workers' Compensation & Employer's Liability
MEL0144	Rodco Worldwide	January 25, 2012	Maritime Employer's Liability
RCPLE000325-03	National Environmental Coverage	September 12, 2012	Pollution Coverage - Weatherization (CAA)
17 115062760800	Fidelity National Insurance Company	January 1, 2012	Flood Insurance - 21454 Koop Dr.
17 115062760700	Fidelity National Insurance Company	January 1, 2012	Flood Insurance - 842 Gerard St.
17 115062760400	Fidelity National Insurance Company	January 1, 2012	Flood Insurance - 34783 Grantham College Rd
17 115062760500	Fidelity National Insurance Company	January 1, 2012	Flood Insurance - 21490 Koop Dr.
17 115062760600	Fidelity National Insurance Company	January 1, 2012	Flood Insurance - 555 Robert Rd.
17 115062761000	Fidelity National Insurance Company	January 1, 2012	Flood Insurance - 510 E. Boston St.
17 115057819801	Fidelity National Insurance Company	October 2, 2012	Flood Insurance - 520 Old Spanish Trail
17 115077661300	Fidelity National Insurance Company	April 13, 2012	Flood Insurance - 701 N. Columbia St.
17 115053934101	Fidelity National Insurance Company	August 13, 2012	Flood Insurance - 31078 Hwy 36, Bldg A
17 115053934201	Fidelity National Insurance Company	August 13, 2012	Flood Insurance - 31078 Hwy 36, Bldg B
17 005072772500	Fidelity National Insurance Company	August 22, 2012	Flood Insurance - 35122 Camp Salmen Rd.

Note: For calendar year 2012, St. Tammany Parish has obtained insurance coverage similar to that provided by the above listed policies.



# STATISTICAL SECTION

## (UNAUDITED)

This part of St. Tammany Parish Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends These schedules contain trend information to help the reader understand the government's financial performance and well-being have changed over time.	198
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source.	207
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.	215
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	219
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	221

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**ST. TAMMANY PARISH, LOUISIANA**  
**NET ASSETS BY COMPONENT**  
**LAST NINE FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)**

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Governmental activities			
Invested in capital assets, net of related debt	\$ 289,491,731	\$ 211,328,735	\$ 193,187,928
Restricted	24,787,731	11,005,604	10,879,012
Unrestricted	<u>128,002,909</u>	<u>195,250,463</u>	<u>208,363,387</u>
Total governmental activities net assets	<u>442,282,371</u>	<u>417,584,802</u>	<u>412,430,327</u>
Business-type activities			
Invested in capital assets, net of related debt	4,882,870	6,123,203	13,229,962
Restricted	3,706,454	3,703,283	-
Unrestricted	<u>6,531,495</u>	<u>4,517,415</u>	<u>1,760,833</u>
Total business-type activities net assets	<u>15,120,819</u>	<u>14,343,901</u>	<u>14,990,795</u>
Primary government			
Invested in capital assets, net of related debt	294,374,601	217,451,938	206,417,890
Restricted	28,494,185	14,708,887	10,879,012
Unrestricted	<u>134,534,404</u>	<u>199,767,878</u>	<u>210,124,220</u>
Total primary government net assets	<u>\$ 457,403,190</u>	<u>\$ 431,928,703</u>	<u>\$ 427,421,122</u>

TABLE 1

Fiscal Year						
2008		2007	2006	2005	2004	2003
\$	194,778,813	\$ 161,241,162	\$ 144,520,654	\$ 177,057,831	\$ 166,793,831	\$ 154,637,115
	9,983,771	9,721,622	8,819,661	13,839,905	16,067,301	16,160,338
	210,170,021	205,735,619	184,448,119	92,262,960	62,532,684	50,386,987
	414,932,605	376,698,403	337,788,434	283,160,696	245,393,816	221,184,440
	5,890,940	5,960,385	5,912,659	4,535,444	4,617,553	4,752,373
	-	-	-	-	-	-
	1,027,523	795,260	1,024,474	548,722	312,743	144,721
	6,918,463	6,755,645	6,937,133	5,084,166	4,930,296	4,897,094
	200,669,753	167,201,547	150,433,313	181,593,275	171,411,384	159,389,488
	9,983,771	9,721,622	8,819,661	13,839,905	16,067,301	16,160,338
	211,197,544	206,530,879	185,472,593	92,811,682	62,845,427	50,531,708
\$	421,851,068	\$ 383,454,048	\$ 344,725,567	\$ 288,244,862	\$ 250,324,112	\$ 226,081,534

**ST. TAMMANY PARISH, LOUISIANA**  
**CHANGES IN NET ASSETS, LAST NINE FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)**

	Fiscal Year								
	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Expenses</b>									
Governmental activities:									
General government	\$ 19,931,285	\$ 18,145,039	\$ 17,652,244	\$ 18,377,427	\$ 17,545,567	\$ 14,090,914	\$ 12,597,399	\$ 12,194,457	\$ 13,380,915
Public safety	33,548,559	28,719,942	20,415,372	31,048,883	17,166,131	78,571,991	152,175,312	12,214,321	11,344,382
Highways and streets	38,321,722	39,582,188	52,059,250	49,754,224	36,435,303	24,518,644	21,665,464	22,087,666	21,570,835
Sanitation	1,478,697	1,754,022	4,196,016	2,026,671	1,926,368	1,758,447	1,965,095	1,493,816	1,238,835
Health and welfare	10,926,489	14,885,917	9,564,563	4,705,654	4,728,750	2,800,032	2,611,283	2,670,199	2,253,492
Cultural and recreation	9,671,399	15,911,265	10,142,970	1,901,765	1,833,712	561,889	590,063	476,779	575,691
Economic development	676,727	405,937	180,307	93,683	157,212	32,836	110,650	34,500	141,791
Interest on long-term debt	4,779,605	5,031,640	5,213,319	4,663,509	4,935,113	4,907,312	2,960,144	3,192,933	3,903,208
Total governmental activities expenses	119,334,483	124,435,950	119,424,041	112,571,816	84,728,156	127,242,065	194,675,410	54,364,671	54,409,149
Business-type activities:									
Property management	779,943	727,791	733,655	680,812	605,083	550,069	535,671	469,773	463,835
Water/sewer	10,945,377	9,090,165	1,705,427	1,860,059	1,826,124	2,009,113	1,637,747	1,554,119	1,137,841
Total business-type activities expenses	11,725,320	9,817,956	2,439,082	2,540,871	2,431,207	2,559,182	2,173,418	2,023,892	1,601,676
Total primary government expenses	\$ 131,059,803	\$ 134,253,906	\$ 121,863,123	\$ 115,112,687	\$ 87,159,363	\$ 129,801,247	\$ 196,848,828	\$ 56,388,563	\$ 56,010,825
<b>Program Revenues</b>									
Governmental activities:									
Charges for services:									
General government	\$ 7,553,095	\$ 7,059,961	\$ 7,428,061	\$ 7,524,343	\$ 7,589,584	\$ 7,413,643	\$ 5,612,242	\$ 5,282,345	\$ 4,583,300
Public Safety	1,649,929	1,624,735	2,026,461	2,874,261	3,602,147	4,503,579	3,299,486	3,622,123	3,333,693
Highways and streets	4,716,613	3,669,982	2,288,627	4,874,494	5,516,707	4,726,382	2,417,809	1,471,095	1,172,434
Sanitation	1,386,814	1,201,404	1,270,897	1,330,885	1,173,187	1,515,998	993,970	1,157,192	927,552
Health and welfare	299,085	210,409	236,696	180,611	208,392	181,266	146,898	137,689	113,831
Cultural and recreation	-	1,000	150	-	-	-	-	-	-
Economic development	13,440	-	-	-	-	-	-	-	-
Operating grants and contributions	21,455,458	18,772,107	10,883,718	21,578,394	6,563,812	63,426,025	142,946,906	4,876,683	5,619,117
Capital grants and contributions	21,005,804	12,877,559	15,538,504	16,097,523	10,111,751	4,842,553	6,421,391	6,336,546	6,648,584
Total governmental activities program revenues	58,080,238	45,417,157	39,673,114	54,460,511	34,765,580	86,609,446	161,838,702	22,883,673	22,398,511
Business-type activities:									
Charges for services:									
Property management	1,049,850	837,358	1,033,104	1,055,874	901,908	874,537	731,039	679,901	732,143
Water/sewer	10,539,418	8,420,795	1,946,762	1,907,086	1,653,005	2,118,936	1,911,163	1,686,199	1,284,095
Operating grants and contributions	-	-	76	2,500	3,000	1,727,141	-	-	-
Capital grants and contributions	165,221	-	625,668	-	-	-	-	-	-
Total business-type activities program revenues	11,754,489	9,258,153	3,605,610	2,965,460	2,557,913	4,720,614	2,642,202	2,366,100	2,016,238
Total primary government program revenues	\$ 69,834,727	\$ 54,675,310	\$ 43,278,724	\$ 57,425,971	\$ 37,323,493	\$ 91,330,060	\$ 164,480,904	\$ 25,249,773	\$ 24,414,749
<b>Net (Expense)/Revenue</b>									
Governmental activities	\$ (61,254,245)	\$ (79,018,793)	\$ (79,750,927)	\$ (58,111,305)	\$ (49,962,576)	\$ (40,632,619)	\$ (32,836,708)	\$ (31,480,998)	\$ (32,010,638)
Business-type activities	29,169	(559,803)	1,166,528	424,589	126,706	2,161,432	468,784	342,208	414,562
Total primary government net expenses	\$ (61,225,076)	\$ (79,578,596)	\$ (78,584,399)	\$ (57,686,716)	\$ (49,835,870)	\$ (38,471,187)	\$ (32,367,924)	\$ (31,138,790)	\$ (31,596,076)

# **General Revenues and Other Changes in Net Assets**

Governmental activities:

Taxes:

Property taxes, general	\$ 4,014,866	\$ 4,038,196	\$ 3,682,007	\$ 3,707,978	\$ 3,216,386	\$ 3,001,604	\$ 2,011,590	\$ 2,084,859	\$ 1,908,726
Property taxes, specific purpose	22,915,206	23,059,388	21,190,881	21,226,464	9,803,727	9,165,116	6,758,452	3,709,342	3,415,897
Sales and use taxes	54,711,026	51,699,305	52,024,479	57,982,445	62,128,901	72,215,099	56,727,024	45,522,660	41,962,140
Franchise taxes	1,780,484	1,612,113	1,629,828	1,644,599	1,621,620	1,461,082	1,291,202	1,473,257	1,417,015
Timber severance tax	99,921	58,279	220,454	180,629	107,553	466,318	272,604	164,919	200,112
Mineral severance tax	16,709	20,549	119,325	18,155	15,080	17,446	13,698	21,717	27,393
Alcohol tax	57,579	67,277	80,528	70,919	71,849	84,826	75,291	58,207	69,173
Cigarette paper tax	16,369	21,394	15,894	16,912	16,684	16,926	-	-	-
Gaming revenues tax	238,875	254,583	280,352	295,276	330,646	413,640	354,758	389,455	386,795
State revenue sharing	286,557	292,125	272,060	317,941	317,927	301,372	248,712	249,733	256,673
Federal payment in lieu of Ad valorem	46,065	70,434	101,717	131,104	134,994	145,855	128,710	122,417	127,368
Investment earnings	2,336,794	2,759,197	4,160,584	9,517,057	10,586,969	6,710,370	1,910,004	1,395,618	1,242,379
Sale of revoked property/leases	20,000	33,000	30,000	80,800	101,695	13,400	65,500	136,000	337,904
GNOE excess revenue	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Lawsuit settlements	-	-	-	-	-	-	-	-	351,482
Loss on sale of capital assets	-	-	-	-	-	-	-	-	(228,343)
Other general revenues	-	-	276,469	7,250	32,865	-	-	-	-
Extraordinary item- Insurance recovery	-	-	-	794,956	-	868,913	375,473	-	-
Transfers	(638,637)	137,428	(6,885,928)	303,022	335,650	328,390	320,570	312,190	111,710
Total governmental activities	85,951,814	84,173,268	77,248,650	96,345,507	88,872,546	95,260,357	70,603,588	55,690,374	51,636,424

Business-type activities:

Investment earnings	109,112	50,337	19,876	41,251	27,456	19,925	5,656	3,184	1,168
Transfers	638,637	(137,428)	6,885,928	(303,022)	(335,650)	(328,390)	(320,570)	(312,190)	(111,710)
Total business-type activities	747,749	(87,091)	6,905,804	(261,771)	(308,194)	(308,465)	(314,914)	(309,006)	(110,542)
Total primary government	\$ 86,699,563	\$ 84,086,177	\$ 84,154,454	\$ 96,083,736	\$ 88,564,352	\$ 94,951,892	\$ 70,288,674	\$ 55,381,368	\$ 51,525,882

## **Change in Net Assets**

Governmental activities	\$ 24,697,569	\$ 5,154,475	\$ (2,502,277)	\$ 38,234,202	\$ 38,909,970	\$ 54,627,738	\$ 37,766,880	\$ 24,209,376	\$ 19,625,786
Business-type activities	776,918	(646,894)	8,072,332	162,818	(181,488)	1,852,967	153,870	33,202	304,020
Total primary government	\$ 25,474,487	\$ 4,507,581	\$ 5,570,055	\$ 38,397,020	\$ 38,728,482	\$ 56,480,705	\$ 37,920,750	\$ 24,242,578	\$ 19,929,806



**ST. TAMMANY PARISH, LOUISIANA**  
**FUND BALANCES, GOVERNMENTAL FUNDS,**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)**

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
General Fund				
Nonspendable, prepaid items	\$ 7,641	\$ 5,460	\$ 5,360	\$ 3,825
Unassigned	6,398,876	5,996,774	6,716,440	7,081,378
Total general fund	<u>\$ 6,406,517</u>	<u>\$ 6,002,234</u>	<u>\$ 6,721,800</u>	<u>\$ 7,085,203</u>
 All Other Governmental Funds				
Nonspendable, prepaid items	\$ 8,819	\$ 6,041	\$ 9,464	\$ 14,669
Restricted	135,439,612	148,471,812	164,354,614	165,808,995
Committed	27,497,259	33,278,345	32,419,292	32,307,395
Total all other governmental funds	<u>\$ 162,945,690</u>	<u>\$181,756,198</u>	<u>\$196,783,370</u>	<u>\$ 198,131,059</u>

TABLE 3

Fiscal Year					
2007	2006	2005	2004	2003	2002
\$ 4,445	\$ 4,458	\$ 2,915	\$ 4,840	\$ 4,847	\$ -
5,841,207	4,498,324	5,655,937	5,837,835	4,010,242	1,868,118
<u>\$ 5,845,652</u>	<u>\$ 4,502,782</u>	<u>\$ 5,658,852</u>	<u>\$ 5,842,675</u>	<u>\$ 4,015,089</u>	<u>\$ 1,868,118</u>
\$ 1,279	\$ 3,551	\$ -	\$ -	\$ -	\$ -
160,373,058	156,424,714	85,843,545	60,823,281	52,153,731	57,441,720
35,890,487	20,015,880	5,729,269	4,238,819	3,512,041	2,607,870
<u>\$ 196,264,824</u>	<u>\$ 176,444,145</u>	<u>\$ 91,572,814</u>	<u>\$ 65,062,100</u>	<u>\$ 55,665,772</u>	<u>\$ 60,049,590</u>

**ST. TAMMANY PARISH, LOUISIANA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)**

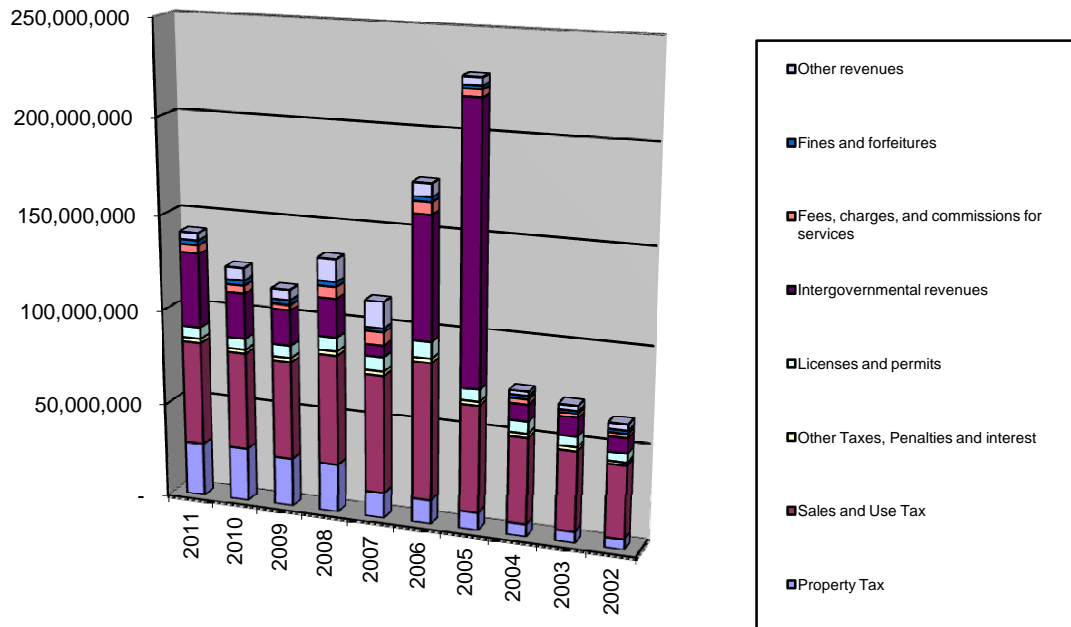
	<b>2011</b>	<b>2010</b>	<b>2009</b>
<b>REVENUES</b>			
Taxes	84,791,494	81,771,092	\$ 80,123,492
Licenses and permits	6,224,555	5,554,355	6,228,619
Intergovernmental revenues	38,603,520	23,710,236	18,271,945
Fees, charges, and commissions for services	5,011,090	4,127,164	2,834,105
Fines and forfeitures	2,428,076	2,652,782	2,707,534
Other revenues	3,691,910	6,621,549	5,178,493
Total revenues	<u>140,750,645</u>	<u>124,437,178</u>	<u>115,344,188</u>
<b>EXPENDITURES</b>			
General government	18,110,502	18,493,516	17,492,135
Public safety	32,147,773	27,380,990	17,688,875
Highways and streets	26,549,076	29,642,267	43,031,212
Sanitation	1,455,282	1,716,265	4,163,202
Health and welfare	10,823,356	14,801,487	9,488,729
Culture and recreation	9,313,944	15,613,194	9,852,279
Economic development	654,675	402,929	177,299
Capital outlay	50,086,324	20,592,266	20,340,233
Debt service			
Principal/Impace fee credits used	7,701,761	5,370,000	6,734,000
Interest	4,528,255	4,756,832	5,023,120
Bond issuance costs	31,398	5,626	119,446
Total expenditures	<u>161,402,346</u>	<u>138,775,372</u>	<u>134,110,530</u>
Excess of revenues over (under) expenditures	<u>(20,651,701)</u>	<u>(14,338,194)</u>	<u>(18,766,342)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Refunding bonds issued	2,000,000	-	12,000,000
Premium on bonds issued	-	-	-
Community Disaster Loan	-	-	-
Capital Leases	-	-	-
Impact fee credits issued	-	(2,044,349)	6,276,319
Payments to escrow agent	-	-	-
Transfers in	765,971	27,171,279	28,626,571
Transfers out	(520,495)	(26,535,474)	(29,847,640)
Total other financing sources (uses)	<u>2,245,476</u>	<u>(1,408,544)</u>	<u>17,055,250</u>
Net change in fund balances	<u>(18,406,225)</u>	<u>(15,746,738)</u>	<u>\$ (1,711,092)</u>
Debt service as a percentage of noncapital expenditures	11.0%	8.6%	10.3%

TABLE 4

Fiscal Year						
2008	2007	2006	2005	2004	2003	2002
\$ 86,014,538	\$ 78,054,577	\$ 87,576,593	\$ 68,026,797	\$ 54,067,218	\$ 49,946,699	\$ 45,183,429
6,863,880	7,647,552	8,231,274	6,125,756	6,095,079	5,599,736	4,534,826
20,266,739	5,733,901	64,451,731	144,746,524	9,223,807	9,677,040	7,945,731
5,960,941	6,654,756	6,165,336	3,621,890	2,566,141	2,206,960	1,994,213
2,454,528	2,287,754	2,371,908	1,706,977	1,705,859	1,484,210	1,617,701
11,655,939	13,507,304	6,896,090	4,283,749	2,160,754	2,663,094	3,030,361
133,216,565	113,885,844	175,692,932	228,511,693	75,818,858	71,577,739	64,306,261
17,072,173	18,979,411	13,744,485	11,926,897	11,603,237	13,204,766	5,586,981
29,780,617	16,094,039	77,625,248	151,463,196	11,306,224	10,555,565	10,817,099
41,039,183	28,665,178	16,255,612	15,447,889	15,380,300	16,029,075	21,836,202
1,855,132	1,748,080	1,618,718	1,900,919	1,360,750	1,180,986	-
4,660,763	4,679,791	2,773,199	2,544,817	2,579,660	2,222,315	3,683,818
1,686,135	1,645,384	379,798	436,791	305,879	386,895	955,311
90,677	154,206	28,600	110,400	34,500	141,438	-
31,061,546	27,315,133	25,600,406	8,024,390	12,406,407	18,437,878	21,148,990
4,803,000	4,532,000	7,753,738	8,232,738	7,885,996	9,437,897	6,654,639
4,298,446	4,558,426	4,806,594	2,934,343	3,196,742	3,912,420	4,142,988
85,301	12,715	678,812	55,373	4,683	74,151	6,504
136,432,973	108,384,363	151,265,210	203,077,753	66,064,378	75,583,386	74,832,532
(3,216,408)	5,501,481	24,427,722	25,433,940	9,754,480	(4,005,647)	(10,526,271)
5,000,000	-	93,260,000	-	-	6,185,000	1,000,000
13,789	-	3,016,052	-	-	68,963	-
-	10,231,219	2,000,000	-	-	-	-
-	1,460,000	-	-	820,000	260,214	-
-	-	-	-	-	-	-
-	-	(40,994,649)	-	-	(6,190,158)	-
31,483,576	77,137,257	35,294,749	34,882,771	28,313,866	24,820,811	26,263,248
(30,175,171)	(73,166,408)	(33,288,613)	(33,989,820)	(27,664,432)	(23,412,689)	(26,115,243)
6,322,194	15,662,068	59,287,539	892,951	1,469,434	1,732,141	1,148,005
\$ 3,105,786	\$ 21,163,549	\$ 83,715,261	\$ 26,326,891	\$ 11,223,914	\$ (2,273,506)	\$ (9,378,266)
8.6%	11.2%	10.0%	5.7%	20.7%	23.4%	20.1%

## ST. TAMMANY PARISH, LOUISIANA

**REVENUES BY SOURCE - GOVERNMENTAL FUNDS  
LAST 10 YEARS  
(UNAUDITED)**



**EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS  
LAST 10 FISCAL YEARS  
(UNAUDITED)**

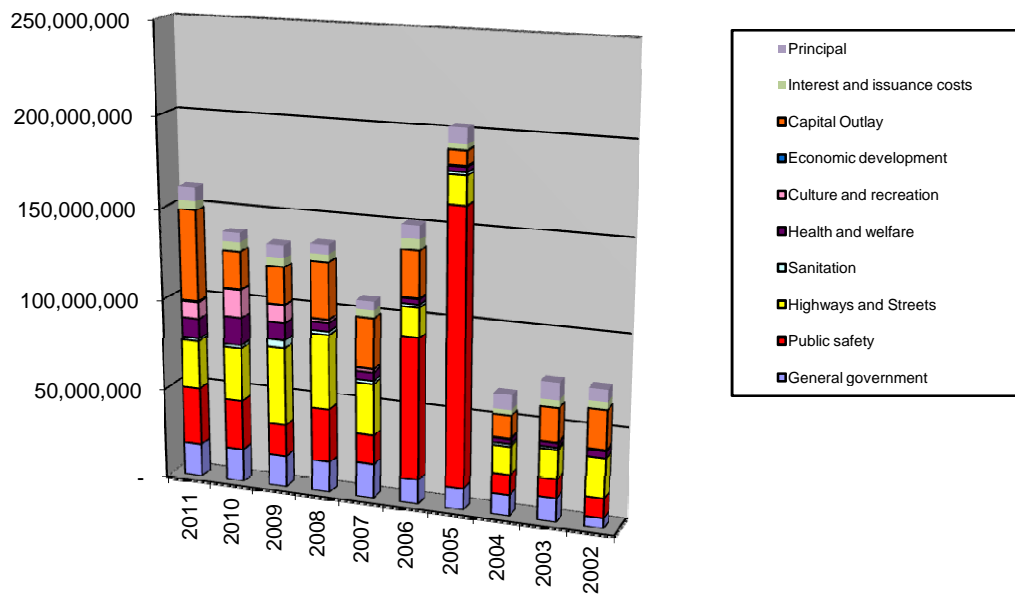


TABLE 5

**ST. TAMMANY PARISH, LOUISIANA**  
**TAX REVENUE BY SOURCE, GOVERNMENTAL FUNDS,**  
**LAST TEN FISCAL YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)**

<b>Fiscal Year</b>	<b>Property</b>	<b>Sales and Use Tax</b>	<b>Cable Franchise Tax</b>	<b>Alcohol Tax</b>	<b>Timber Severance Tax</b>	<b>Mineral Severance Tax</b>	<b>(1) Gaming Revenue Tax</b>	<b>Other Taxes</b>	<b>Total</b>
2011	\$27,870,531	\$54,711,026	\$1,780,484	\$ 57,579	\$ 99,921	\$ 16,709	\$ 238,875	\$ 16,369	\$ 84,791,494
2010	28,037,592	51,699,305	1,612,113	67,277	58,279	20,549	253,637	22,340	81,771,092
2009	25,752,632	52,024,479	1,629,828	80,528	220,454	119,325	280,352	15,894	80,123,492
2008	25,805,603	57,982,445	1,644,599	70,919	180,629	18,155	295,276	16,912	86,014,538
2007	13,771,703	62,128,901	1,621,620	71,849	107,553	15,080	330,646	7,225	78,054,577
2006	12,918,182	72,215,099	1,461,082	84,826	466,318	17,446	413,640	-	87,576,593
2005	9,292,220	56,727,024	1,291,202	75,291	272,604	13,698	354,758	-	68,026,797
2004	6,437,003	45,522,660	1,473,257	58,208	164,919	21,716	389,455	-	54,067,218
2003	5,884,071	41,962,140	1,417,015	69,173	200,112	27,393	386,795	-	49,946,699
2002	5,400,519	38,416,025	1,266,127	100,758	103,570	23,340	-	-	45,310,339

(1) The gaming revenue tax was classified as a license prior to 2003 when GASB 34 was implemented.

TABLE 6

**ST. TAMMANY PARISH, LOUISIANA**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

<b>Fiscal Year</b>	<b>Real Estate Assessed Value</b>	<b>Commercial and Other Property Assessed Value</b>	<b>Total Assessed Value</b>	<b>Less: Homestead Exemption Value</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>(1) Assessed Value as a Percentage of Actual Value</b>
2011	\$ 1,481,091,078	\$ 596,195,410	\$ 2,077,286,488	\$ 496,593,299	1,580,693,189	19.5%	\$ 18,785,546,847	11.1%
2010	1,483,378,855	588,578,634	2,071,957,489	498,976,767	1,572,980,722	19.5%	18,757,646,110	11.0%
2009	1,418,336,365	552,132,297	1,970,468,662	498,406,661	1,472,062,001	19.5%	17,864,245,630	11.0%
2008	1,430,237,736	530,052,013	1,960,289,749	437,214,926	1,523,074,823	19.5%	17,836,057,447	11.0%
2007	1,060,554,715	469,402,276	1,529,956,991	419,982,161	1,109,974,830	23.1%	13,734,895,657	11.1%
2006	1,131,583,881	261,141,810	1,392,725,691	403,524,465	989,201,226	23.1%	13,056,784,210	10.7%
2005	1,039,413,980	249,263,960	1,288,677,940	421,714,159	866,963,781	19.7%	12,055,899,533	10.7%
2004	1,051,282,371	239,661,039	1,290,943,410	387,199,479	903,743,931	15.7%	12,110,563,970	10.7%
2003	825,090,372	224,343,887	1,049,434,259	371,717,419	677,716,840	19.1%	9,746,529,633	10.8%
2002	765,553,876	215,754,926	981,308,802	356,568,288	624,740,514	19.1%	9,093,904,931	10.8%

(1) Total assessed value is based on the following percentages of estimated actual value:

Residential property	10%
Commercial and other property	15%

Source: St. Tammany Parish Assessor's Office

TABLE 7

**ST. TAMMANY PARISH, LOUISIANA  
PRINCIPAL PROPERTY TAX PAYERS,  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

Taxpayer	2011			2002		
	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value
CENTRAL LA ELECTRIC CO	\$ 38,279,150	1	2.42%	\$ 30,683,570	1	4.91%
AT&T SOUTHEAST	17,906,690	2	1.13			
FLORIDA MARINE TRANSPORTERS	10,928,940	3	0.69			
CHEVRON USA INC	10,600,950	4	0.67			
CAPITAL ONE	9,399,190	5	0.59			
ATMOS ENERGY LOUISIANA	7,150,260	6	0.45	4,681,890	6	0.75
J P MORGAN CHASE BANK	6,945,623	7	0.44			
WASH-ST TAMMANY ELEC COOP	6,826,050	8	0.43	4,544,860	7	0.73
VERIZON WIRELESS	6,375,390	9	0.40			
LOUISIANA HEART HOSPITAL LLC	5,711,779	10	0.36			
BELLSOUTH TELECOMMUNICATIONS				20,382,330	2	3.26
HIBERNIA NATIONAL BANK				10,653,040	3	1.71
CHARTER COMMUNICATIONS				5,312,640	4	0.85
BANK ONE MANAGEMENT CORP				4,698,670	5	0.75
MCKESSON CORP.				4,080,300	8	0.65
TRI-STATES NGL PIPELINE, INC				3,868,520	9	0.62
EPIC DEVELOPMENT INC				3,718,560	10	0.60
	<hr/>			<hr/>		
	\$ 120,124,022		7.61%	\$ 92,624,380		14.83%

Source: St. Tammany Parish Assessor's Office



**TABLE 8**  
**continued**

**ST. TAMMANY PARISH, LOUISIANA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN FISCAL YEARS**  
**(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)**

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Parish Direct Rates</b>										
General										
Unincorporated areas	3.02	3.02	3.02	3.02	3.59	3.59	2.94	2.94	3.59	3.59
Incorporated areas	1.51	1.51	1.51	1.51	1.79	1.79	1.47	1.47	1.79	1.79
Drainage Maintenance	1.84	1.84	1.84	1.84	2.17	2.17	1.80	1.80	2.17	2.17
Public Health	1.84	1.84	1.84	1.84	2.17	2.17	1.80	1.80	2.17	2.17
Library	5.38	5.38	5.38	5.38	6.33	6.33	5.24	5.24	6.33	6.33
STARC	0.85	0.85	0.85	0.85	1.00	1.00	0.83	0.83	1.00	1.00
Council on Aging	0.85	0.85	0.85	0.85	1.00	1.00	0.83	0.83	1.00	1.00
Coroner	3.40	3.40	3.40	3.40	4.00	4.00	4.00	-	-	-
Animal Shelter	0.85	0.85	0.85	0.85	1.00	1.00	0.83	0.83	1.00	1.00
Total direct rate	19.54	19.54	19.54	19.54	23.05	23.05	19.74	15.74	19.05	19.05
<b>School District Rates</b>										
School District No.12 Bond	20.90	20.90	20.90	21.90	21.90	21.90	21.90	23.90	25.90	25.90
School Const Tax	3.80	3.80	3.80	3.80	4.47	4.47	4.47	3.70	4.47	4.47
School Maint Operations	4.84	4.84	4.84	3.44	5.69	5.69	5.69	5.19	6.26	6.26
School Bldg Repairs	3.44	3.44	3.44	4.84	4.05	4.05	4.05	3.70	4.47	4.47
Operation and Maint. Schools	35.47	35.47	35.47	35.47	41.73	41.73	41.73	38.10	46.00	46.00
<b>Other Parish-wide Rates</b>										
Law Enforcement	11.73	11.73	11.73	11.73	12.10	10.72	10.72	10.72	12.94	12.94
Florida Parishes' Juv. Center	2.75	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Parish Special Assessor	2.73	2.73	2.73	2.73	3.21	2.66	2.66	2.66	3.21	3.21
Mosquito Abatement District	4.72	4.72	4.72	4.72	5.55	5.55	5.55	5.55	6.70	4.20
<b>Cities, towns and villages</b>										
Abita Springs	15.86	15.86	15.86	16.86	16.86	16.86	16.86	16.86	17.86	17.86
Covington	22.04	22.04	23.04	23.04	24.27	24.27	20.81	20.81	24.15	24.15
Madisonville	8.59	8.59	8.59	8.59	11.63	10.51	10.51	10.51	11.63	11.63
Mandeville	15.82	15.92	16.00	16.07	17.29	17.39	17.59	17.64	19.75	20.25
Pearl River	10.00	9.67	9.67	9.67	10.00	10.00	10.00	10.00	10.00	5.83
Slidell	26.79	27.82	27.82	27.82	30.98	30.21	30.21	31.59	34.15	34.58
<b>Fire Districts</b>										
Fire District No. 1	30.00	29.00	31.00	30.00	35.00	35.00	35.00	35.00	35.00	35.00
Fire District No. 2	20.62	20.62	20.62	18.53	20.62	15.67	15.67	15.67	20.62	20.62
Fire District No. 3	35.00	35.63	35.63	32.17	35.63	35.63	35.63	32.52	35.63	25.63
Fire District No. 4	27.00	26.00	26.00	26.00	27.00	27.00	27.00	24.50	27.00	27.00
Fire District No. 5	28.50	28.50	8.82	28.50	30.41	30.41	30.41	25.84	30.41	30.41
Fire District No. 6	20.12	20.12	20.12	20.12	20.12	18.46	16.78	16.78	20.12	20.12
Fire District No. 7	25.21	25.21	23.62	23.62	25.21	25.21	21.21	21.21	25.21	25.21
Fire District No. 8	35.00	35.00	35.00	26.57	35.00	35.00	35.00	35.00	35.00	35.00
Fire District No. 9	35.00	35.00	35.00	35.00	35.00	27.17	27.17	27.17	35.00	30.00
Fire District No. 10	-	-	40.88	40.88	20.88	20.33	19.83	19.83	20.88	20.88
Fire District No. 11	42.23	42.23	42.23	42.23	43.00	43.00	43.00	43.00	43.00	43.00
Fire District No. 12	25.00	25.00	25.00	25.00	25.00	25.00	25.00	23.17	25.00	25.00
Fire District No. 13	30.92	30.92	30.92	30.92	30.92	30.92	30.92	30.92	30.92	30.92
Timberland Fire Protection	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08

Source: St. Tammany Parish Assessor's Office

**TABLE 8**  
**continued**

**ST. TAMMANY PARISH, LOUISIANA**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN FISCAL YEARS**  
**(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)**

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>Lighting Districts</b>										
Lighting District No. 1	4.17	4.17	4.17	4.17	5.18	5.18	3.85	3.85	5.18	5.18
Lighting District No. 4	4.07	4.07	4.07	4.07	5.28	5.28	4.02	4.02	5.28	5.28
Lighting District No. 5	3.17	3.17	3.17	3.17	2.00	2.00	2.00	3.66	5.09	5.09
Lighting District No. 6	2.16	2.16	2.16	2.16	3.00	3.00	4.22	4.22	5.00	5.00
Lighting District No. 7	3.01	3.01	3.01	3.01	5.29	5.29	4.25	4.25	5.29	5.29
Lighting District No. 16	2.00	2.00	2.00	2.00	-	-	-	-	-	-
<b>Recreation Districts</b>										
Recreation District No. 1	6.31	6.51	10.01	10.41	11.60	12.10	12.10	12.10	14.50	12.50
Recreation District No. 1, as amended	3.00	3.00	-	-	-	-	-	-	-	-
Recreation District No. 2	5.00	11.00	11.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Recreation District No. 4	8.06	8.06	8.06	8.06	10.00	10.00	10.00	7.43	10.00	5.00
Recreation District No. 6	11.00	11.00	11.00	11.00	-	-	-	-	-	-
Recreation District No. 7	4.00	3.37	3.37	3.37	4.00	4.00	4.00	4.01	5.00	5.00
Recreation District No. 11	7.59	7.59	7.59	7.59	10.00	10.00	7.41	7.41	10.00	-
Recreation District No. 12	11.70	15.50	13.10	13.10	15.50	15.50	15.50	15.50	21.00	21.00
Recreation District No. 14	9.47	8.87	8.87	8.87	9.47	9.47	9.47	9.47	12.47	12.47
<b>Other Districts</b>										
Northshore Harbor Center	5.00	5.15	5.48	5.48	7.00	7.00	7.00	5.00	5.00	5.00
Gravity Drainage District No. 5	2.00	1.00	1.00	1.00	1.00	3.00	3.80	4.25	5.00	5.00
Sewerage District No. 6	-	-	-	-	-	-	-	-	-	9.00
Slidell Hospital District	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	-	-
Water District No. 2	6.00	6.00	6.00	6.00	6.00	6.00	3.25	3.25	6.00	6.00
<b>Parcel Fees - Other Districts</b>										
Covington Sewerage Fee	-	-	-	-	-	-	-	-	70.00	70.00
Drainage District No. 5 Ph I	175.00	125.00	125.00	85.00	74.50	74.50	74.50	74.50	74.50	74.50
Drainage District No. 2 Ph II	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20
Drainage District No. 4	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00
Fire Protection District No. 1	39.00	39.00	39.00	39.00	39.00	39.00	-	-	-	-
Lighting District No. 9	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00
Lighting District No. 10	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Lighting District No. 11	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Lighting District No. 14	100.00	100.00	100.00	100.00	100.00	100.00	-	-	-	-
Lighting District No. 15	55.00	55.00	55.00	55.00	55.00	-	-	-	-	-
Sub-drainage No. 1 of DD No. 3	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
Sub-drainage No. 2 of GDD 5	250.00	250.00	250.00	250.00	250.00	-	-	-	-	-
Sub-drainage No. 3 of GDD 5	200.00	200.00	200.00	200.00	-	-	-	-	-	-
Sub-road District No. 2 of RD 19	-	-	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00

TABLE 9

**ST. TAMMANY PARISH, LOUISIANA  
PRINCIPAL SALES TAX PAYERS,  
FOR THE YEAR ENDED DECEMBER 31, 2011  
(UNAUDITED)**

<b>Type of Business</b>	<b>Justice Center</b>		<b>Jail</b>	
	<b>Percentage of Total</b>	<b>Total</b>	<b>Percentage of Total</b>	<b>Total</b>
Grocery / Discount Retailer	3.57%		3.57%	
Grocery / Discount Retailer	2.54%		2.54%	
Grocery / Discount Retailer	2.04%		2.04%	
Grocery / Discount Retailer	2.03%		2.03%	
Discount Retailer	1.26%		1.26%	
Building Materials	1.17%		1.17%	
Building Materials	0.94%		0.94%	
Electronics Retailer	0.73%		0.73%	
Grocery	0.70%		0.70%	
Discount Retailer	0.63%		0.63%	
Total - 10 largest taxpayers	15.59%	\$ 1,494,685	15.59%	\$ 1,494,685
Total - All other taxpayers	84.41%	\$ 8,091,349	84.41%	\$ 8,091,349
Total - All taxpayers	100.00%	\$ 9,586,034	100.00%	\$ 9,586,034

<b>Sales Tax District No. 3</b>		
<b>Type of Business</b>	<b>Percentage of Total</b>	<b>Total</b>
Grocery / Discount Retailer	7.80%	
Grocery / Discount Retailer	2.77%	
Building Materials	2.30%	
Grocery / Discount Retailer	2.22%	
Discount Retailer	2.20%	
Building Materials	1.93%	
Electronics Retailer	1.27%	
Grocery	1.22%	
Healthcare	1.21%	
Grocery	1.09%	
Total - 10 largest taxpayers	24.03%	\$ 8,426,997
Total - All other taxpayers	75.97%	\$ 26,646,172
Total - All taxpayers	100.00%	\$ 35,073,169

Source: St. Tammany Parish Sheriff's office

TABLE 10

**ST. TAMMANY PARISH GOVERNMENT, LOUISIANA  
AD VALOREM TAX LEVIES AND COLLECTIONS  
LAST 10 FISCAL YEARS  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>Total Tax Levied</b>	<b>Current Collection</b>		<b>Collections for Prior Years</b>	<b>Total Collections</b>	
		<b>Amount</b>	<b>Percent of Levy</b>		<b>Amount</b>	<b>Percent of Levy</b>
2011	\$ 27,882,232	\$ 27,411,372	98%	\$ 459,159	\$ 27,870,531	100%
2010	27,756,066	27,292,950	98	223,722	27,516,672	99
2009	26,866,338	25,528,910	95	568,623	26,097,533	97
2008	26,668,181	25,613,050	96	192,553	25,805,603	97
2007	14,349,135	13,627,421	95	144,282	13,771,703	96
2006	12,788,269	12,718,113	99	200,069	12,918,182	101
2005	10,226,841	9,256,695	91	35,525	9,292,220	91
2004	6,669,308	6,407,681	96	29,322	6,437,003	97
2003	6,108,997	5,866,825	96	17,246	5,884,071	96
2002	5,629,988	5,398,489	96	2,030	5,400,519	96

**Note:** The St. Tammany Parish Tax Collector, which is the Sheriff's Department, is unable to provide information on which year the back taxes are for.

TABLE 11

**ST. TAMMANY PARISH, LOUISIANA  
DIRECT AND OVERLAPPING SALES TAX RATES  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
<b>St. Tammany Parish Direct Rate</b>										
Sales Tax District No. 3 (1)	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
St. Tammany Parish Jail	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
St. Tammany Parish Courthouse	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>
<b>Total Direct Rate</b>	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
<b>Overlapping Parish-wide rates</b>										
State of Louisiana	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
St. Tammany Parish School Board	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Law Enforcement District	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
<b>City, Town, Village and other Jurisdiction rates</b>										
Slidell	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Covington	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Mandeville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Pearl River	2.25	2.25	2.25	2.25	2.25	2.25	2.00	2.00	2.00	2.00
Madisonville	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Abita Springs	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Folsom	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Sun	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Nord Du Lac	0.75	0.75	0.75	0.75	-	-	-	-	-	-
Rooms To Go	0.75	0.75	0.75	0.75	-	-	-	-	-	-
Summit Fremaux	1.00	1.00	1.00	-	-	-	-	-	-	-

(1) This tax is not parish-wide. It is collected within the district, which is the unincorporated areas in 1986.

Source: St. Tammany Parish Sheriff's Office

TABLE 12

**ST. TAMMANY PARISH, LOUISIANA**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	Governmental-type						Business-type			
	General Obligation Bonds	Sales Tax Bonds	Certificates of Indebtedness	Community Disaster Loan	Revenue Bonds	Lease-Purchase Owner Financing Impact Fee Credit	Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
<b>2011</b>	\$15,090,000	\$75,705,000	\$ -	\$12,231,219	\$3,610,000	\$ 9,417,166	\$41,812,886	\$157,866,271	*	\$ 667
<b>2010</b>	15,805,000	78,405,000	-	12,231,219	3,810,000	9,522,382	41,456,886	161,230,487	1.51%	687
<b>2009</b>	16,480,000	82,895,000	15,000	12,231,219	4,000,000	6,276,319	-	121,897,538	1.19%	527
<b>2008</b>	8,765,000	87,195,000	704,000	12,231,219	-	1,460,000	-	110,355,219	1.05%	481
<b>2007</b>	3,900,000	91,205,000	1,362,000	12,231,219	-	1,460,000	-	110,158,219	1.09%	487
<b>2006</b>	4,000,000	95,010,000	1,989,000	2,000,000	-	-	-	102,999,000	1.18%	462
<b>2005</b>	-	52,710,000	2,586,000	-	-	86,738	-	55,382,738	0.70%	255
<b>2004</b>	-	59,465,000	3,157,000	-	-	993,476	-	63,615,476	0.88%	301
<b>2003</b>	145,000	65,915,000	3,702,000	-	-	919,472	-	70,681,472	1.05%	344
<b>2002</b>	275,000	73,445,000	4,231,000	-	-	1,908,155	460,000	80,319,155	1.25%	400

\* Information not available.

TABLE 13

**ST. TAMMANY PARISH, LOUISIANA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	<b>General Obligation Bonds</b>	<b>Certificates of Indebtedness</b>	<b>Revenue Bonds</b>	<b>Total</b>	<b>Percentage of Actual Taxable Value of Property</b>	<b>Per Capita</b>
<b>2011</b>	\$ 15,090,000	\$ -	\$ 3,610,000	\$ 18,700,000	0.10%	79
<b>2010</b>	15,805,000	-	3,810,000	19,615,000	0.10%	84
<b>2009</b>	16,480,000	15,000	-	16,495,000	0.09%	71
<b>2008</b>	8,765,000	704,000	-	9,469,000	0.05%	41
<b>2007</b>	3,900,000	1,362,000	-	5,262,000	0.04%	23
<b>2006</b>	4,000,000	1,989,000	-	5,989,000	0.05%	27
<b>2005</b>	-	2,586,000	-	2,586,000	0.02%	12
<b>2004</b>	-	3,157,000	-	3,157,000	0.03%	15
<b>2003</b>	145,000	3,702,000	-	3,847,000	0.04%	19
<b>2002</b>	275,000	4,231,000	-	4,506,000	0.05%	22

**ST. TAMMANY PARISH GOVERNMENT  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2011  
(UNAUDITED)**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percentage Applicable</u>	<u>Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
City of Slidell	* \$ 13,122,890	100%	\$ 13,122,890
City of Covington	*** 6,360,000	100%	6,360,000
City of Mandeville	** 365,000	100%	365,000
Fire Protection District No. 1	963,000	100%	963,000
Fire Protection District No. 2	2,492,000	100%	2,492,000
Fire Protection District No. 3	350,000	100%	350,000
Fire Protection District No. 7	450,000	100%	450,000
Fire Protection District No. 8	245,000	100%	245,000
Fire Protection District No. 9	75,000	100%	75,000
Fire Protection District No. 11	145,000	100%	145,000
Fire Protection District No. 12	560,000	100%	560,000
Fire Protection District No. 13	593,000	100%	593,000
Gravity Drainage District No. 5	1,495,000	100%	1,495,000
Northshore Harbor Center	*** 8,340,000	100%	8,340,000
Recreation District No. 1	14,432,000	100%	14,432,000
Recreation District No. 2	515,000	100%	515,000
Recreation District No. 4	177,000	100%	177,000
Recreation District No. 6	1,840,000	100%	1,840,000
Recreation District No. 11	22,000	100%	22,000
Recreation District No. 12	440,000	100%	440,000
Recreation District No. 14	10,080,000	100%	10,080,000
Sub-drainage District No. 1 of 3	206,000	100%	206,000
Sub-drainage District No. 2 of GDD No. 5	169,000	100%	169,000
Sub-drainage District No. 3 of GDD No. 5	182,000	100%	182,000
St. Tammany Parish School Board	* 244,625,000	100%	244,625,000
St. Tammany Parish Hospital Service District No. 2	42,435,000	100%	42,435,000
Town of Abita Springs	*** 1,408,000	100%	1,408,000
Water District No. 2	775,000	100%	775,000
<b>Other debt</b>			
City of Covington	*** 4,805,900	100%	4,805,900
City of Slidell	* 8,066,342	100%	8,066,342
City of Mandeville	** 3,565,000	100%	3,565,000
Fire Protection District No. 4	1,587,794	100%	1,587,794
Fire Protection District No. 8	83,593	100%	83,593
Fire Protection District No. 11	75,861	100%	75,861
Fire Protection District No. 12	513,375	100%	513,375
Sewerage District No. 4	265,000	100%	265,000
St. Tammany Parish School Board	* 72,843,971	100%	72,843,971
St. Tammany Parish Sheriff	* 10,111,448	100%	10,111,448
St. Tammany Parish Hospital Service District No. 1	54,910	100%	54,910
St. Tammany Parish Hospital Service District No. 2	31,855,844	100%	31,855,844
Town of Abita Springs	*** 116,000	100%	116,000
Village of Folsom	* 27,350	100%	27,350
Water District No. 2	253,000	100%	253,000
<b>Capital Leases/Notes Payable</b>			
City of Slidell	* 472,113	100%	472,113
Fire Protection District No. 1	110,359	100%	110,359
Fire Protection District No. 2	122,103	100%	122,103
Fire Protection District No. 5	271,279	100%	271,279
Fire Protection District No. 11	551,115	100%	551,115
Fire Protection District No. 13	600,000	100%	600,000
Town of Abita Springs	*** 50,305	100%	50,305
Subtotal, overlapping debt			489,264,552
<b>Parish direct debt</b>			116,053,385
<b>Total direct and overlapping debt</b>			<u>\$ 605,317,937</u>

\* as of 6/30/11

\*\* as of 8/31/11

\*\*\* as of 12/31/10



TABLE 15

**ST. TAMMANY PARISH, LOUISIANA  
REVENUE BONDS - SALES TAX  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

Fiscal Year	Sales Tax District #3			Justice Center			Jail Addition		
	Sales Tax Revenue	Total Debt Service (1)	Coverage	Sales Tax Revenue	Total Debt Service (1)	Coverage	Sales Tax Revenue	Total Debt Service (1)	Coverage
<b>2011</b>	\$ 35,076,012	\$ 3,486,375	10.06	\$ 9,586,034	\$ 3,379,250	2.84	\$ 9,586,034	\$ 1,508,684	6.35
<b>2010</b>	33,141,827	3,486,625	9.51	9,132,809	3,372,250	2.71	9,132,809	1,490,200	6.13
<b>2009</b>	33,502,745	3,479,694	9.63	9,260,867	3,371,449	2.75	9,260,867	1,491,000	6.21
<b>2008</b>	37,749,416	3,470,912	10.88	10,116,515	3,334,474	3.03	10,116,514	1,431,700	7.07
<b>2007</b>	40,371,929	3,459,794	11.67	10,878,486	3,140,542	3.46	10,878,486	1,343,318	8.10
<b>2006</b>	48,405,689	5,694,307	8.50	11,904,699	4,167,069	2.86	11,904,711	1,732,825	6.87
<b>2005</b>	37,994,084	4,519,718	8.41	9,366,466	3,516,045	2.66	9,366,474	1,524,733	6.14
<b>2004</b>	29,969,952	4,469,476	6.71	7,777,305	3,528,645	2.20	7,775,403	1,537,233	5.06
<b>2003</b>	27,472,151	6,101,143	4.50	7,244,984	3,540,995	2.05	7,245,005	1,552,108	4.67
<b>2002</b>	25,078,134	4,967,499	5.05	6,668,935	3,548,245	1.88	6,668,956	1,564,532	4.26

(1) Includes principal and interest.

TABLE 16

**ST. TAMMANY PARISH, GOVERNMENT  
DEMOGRAPHIC STATISTICS  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>(2) Population</b>	<b>Personal Income</b>	<b>(2) Per Capita Personal Income</b>	<b>(1) Unemployment Rate</b>
<b>2011</b>	236,785	*	\$ *	5.7
<b>2010</b>	234,591	10,688,435,142	45,562	5.7
<b>2009</b>	231,224	10,241,142,184	44,291	5.3
<b>2008</b>	229,252	10,468,334,076	45,663	3.6
<b>2007</b>	226,394	10,099,662,734	44,611	2.8
<b>2006</b>	223,133	8,742,127,807	39,179	3.6
<b>2005</b>	217,358	7,884,226,734	36,273	7.6
<b>2004</b>	211,405	7,240,832,655	34,251	4.0
<b>2003</b>	205,708	6,747,222,400	32,800	4.7
<b>2002</b>	200,701	6,426,245,319	32,019	4.8

\* Information not available

(1) Louisiana Workforce Commission

(2) Bureau of Economic Analysis

TABLE 17

**ST. TAMMANY PARISH, LOUISIANA  
PRINCIPAL EMPLOYERS  
CURRENT AND TEN YEARS AGO  
(UNAUDITED)**

Employer	2011			2001		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Tammany Parish School Board	5,063	1	4.81%	4,649	1	4.98%
St. Tammany Parish Hospital	1,324	2	1.26%	1,063	2	1.14%
Slidell Memorial Hospital & Medical Center	1,150	3	1.09%	926	3	0.99%
Ochsner Health System	816	4	0.77%			
St. Tammany Parish Sheriff Office	715	5	0.68%	491	6	0.53%
St. Tammany Parish Government	702	6	0.67%	429	7	0.46%
Textron Marine & Land Systems	619	7	0.59%			
Southeast Louisiana Hospital	558	8	0.53%			
Lakeview Regional Medical Center	498	9	0.47%	567	5	0.61%
City of Slidell	332	10	0.32%			
Northshore Regional Medical Center				545	4	0.58%
Gilsbar Inc.				349	8	0.37%
City of Slidell				342	9	0.37%
Bellsouth Telecommunications				215	10	0.23%
Total - 10 largest employers	11,777		11.18%	9,576		10.26%
Total - All other employers	93,569		88.82%	83,748		89.74%
Total - All employers	105,346		100.00%	93,324		100.00%

Source: Book of Lists 2000-2001, New Orleans City Business  
Book of Lists 2011, New Orleans City Business

**ST. TAMMANY PARISH, LOUISIANA**  
**FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
<b>General Government</b>										
Legislative	24	24	22	22	19	19	19	19	19	18
Judicial	185	180	183	179	161	173	161	154	151	147
Executive	15	19	18	14	8	9	9	8	7	7
Elections	11	11	10	9	9	10	9	9	8	8
Financial administration	24	22	19	19	15	18	16	16	15	14
Other - Unclassified	55	66	63	72	61	65	62	56	51	43
<b>Public Safety</b>	36	42	43	36	30	31	27	28	27	21
<b>Highways and Streets</b>	220	226	225	223	145	172	165	157	152	147
<b>Sanitation</b>	59	57	18	20	17	17	15	18	7	7
<b>Health and Welfare</b>	40	41	31	29	26	30	28	27	24	23
<b>Culture - Recreation</b>	33	34	32	30	22	21	20	26	26	18
<b>Total Parish Employees</b>	702	722	664	653	513	565	531	518	487	453

Source: St. Tammany Parish Department of Finance

**ST. TAMMANY PARISH, LOUISIANA**  
**OPERATING INDICATORS BY FUNCTION/DEPARTMENT**  
**LAST TEN FISCAL YEARS**

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
General Government				
Planning Department				
Zoning cases	106	150	49	64
Conditional use permits	12	8	91	192
Plan review	-	1	1	1
Agenda items	157	154	129	179
Council appeals	24	38	21	38
Public Safety				
Building permits issued				
Single family new construction	624	549	535	799
Mobile homes	105	150	233	552
Commercial construction	305	407	436	492
Code Enforcement				
Cases closed	1,845	1,673	1,814	1,989
Highways and Streets				
Capital road improvements completed				
Number of roads	155	61	40	123
Total cost	\$ 14,251,696	\$ 7,935,241	\$ 8,222,377	\$ 13,347,399
Road maintenance completed				
Roadway patches/repairs	700	988	1,092	1,092
Roads graded, graveled or both	379	695	668	587
Maintenance overlays	24	21	13	34
Sanitation				
Sewerage inspection permits	1,708	1,695	1,593	1,658
Sewerage inspections	1,796	2,292	1,730	1,871
New systems installed	110	132	125	122
Health and Welfare				
Animal Services				
Number of animal intakes	5,909	6,749	6,412	5,891
Community Action Agency				
Number of households served	3,110	2,596	4,623	2,679
Culture and Recreation				
Tammany Trace Visitors	227,893	201,049	196,113	178,828
Kids Konnection Visitors	110,596	104,220	100,276	85,862

Note A : Sewerage Inspections began during 2003.

Note B : Information not readily available.

Note C: Information wasn't gathered prior to 2002.

Note D: Kids Connection opened in 2007.

Source: The various St. Tammany Parish Departments

TABLE 19

2007	2006	2005	2004	2003	2002
82	119	80	106	84	81
215	226	124	145	170	140
6	7	7	11	5	36
255	320	219	274	130	252
49	116	74	57	73	29
1,310	2,238	2,255	2,920	2,457	2,060
438	497	373	308	376	447
552	558	561	454	446	299
1,814	1,361	1,166	1,443	1,551	1,324
183	61	92	182	225	114
\$ 16,188,960	\$ 3,507,238	\$ 5,079,300	\$ 8,159,789	\$ 7,845,226	\$ 5,914,083
657	387	689	660	807	633
379	394	471	635	606	579
32	32	25	47	41	8
1,657	2,133	1,768	1,797	1,167	Note A
1,890	2,215	1,900	2,100	1,407	Note A
141	190	260	390	Note B	Note A
6,300	5,436	5,670	5,953	5,184	Note B
2,759	1,998	2,153	4,328	5,044	4,895
191,135	191,264	164,145	175,034	180,970	175,034
85,149	Note D	Note D	Note D	Note D	Note D

TABLE 20

**ST. TAMMANY PARISH, LOUISIANA**  
**GOVERNMENTAL CAPITAL ASSET STATISTICS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
General Government										
Legislative										
Vehicles	3	2	2	2	2	2	2	2	1	1
Executive										
Vehicles	5	9	8	8	10	14	7	7	6	5
Financial Administration										
Vehicles	1	1	1	1	1	5	1	1	1	1
Other-Unclassified										
Vehicles	22	22	22	25	26	27	27	25	21	20
Tractors	1	3	0	0	0	0	0	0	0	0
Trailers	1	4	4	4	6	0	0	0	0	0
Generators	1	1	1	1	1	0	3	3	2	2
Public Safety										
Vehicles	28	29	29	25	23	27	21	16	16	15
Trailers	7	5	5	4	6	6	0	0	0	0
Generators	6	6	6	2	2	2	0	0	0	0
Highways and Streets										
Vehicles	125	111	111	114	89	86	97	75	76	77
Dump Trucks	67	70	68	68	64	55	54	50	50	48
Motorgraders	11	11	11	11	11	11	11	11	12	12
Grade-alls	0	0	0	0	0	0	0	0	1	1
Tractors	75	66	60	60	58	55	57	53	55	54
Dozers	3	3	3	3	2	3	3	3	3	3
Excavators	53	57	57	57	57	53	53	50	55	49
Trailers	48	62	61	56	59	31	33	31	24	46
Generators	16	19	19	19	18	15	10	5	5	5
Sanitation										
Vehicles	10	10	16	20	14	10	7	7	7	7
Excavators	0	1	2	2	2	0	0	0	0	0
Trailers	0	5	5	4	2	0	0	0	0	0
Health and Welfare										
Vehicles	17	16	16	13	14	13	14	11	11	10
Trailers	3	12	12	11	7	0	0	0	0	0
Culture and Recreation										
Vehicles	22	17	17	22	16	8	14	21	14	11
Dump Trucks	1	1	1	1	1	0	0	0	0	0
Tractors	4	5	5	3	3	3	0	0	0	0
Excavators	1	1	0	0	0	0	0	0	0	0
Trailers	2	5	5	5	8	1	0	0	0	0

# SINGLE AUDIT SECTION





**Report on Internal Control over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in Accordance with  
*Government Auditing Standards***

**Members of the Parish Council  
St. Tammany Parish, Louisiana**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish, Louisiana (the Parish), as of and for the year ended December 31, 2011, which collectively comprise St. Tammany Parish, Louisiana's basic financial statements and have issued our report thereon dated June 18, 2012. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of Fire Protection District No. 1, Fire Protection District No. 4, Fire Protection District No. 11, Fire Protection District No. 12, Fire Protection District No. 13, Recreation District No. 1, Recreation District No. 12, St. Tammany Parish Coroner, and Mosquito Abatement District No. 2, as described in our report on St. Tammany Parish, Louisiana's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control over Financial Reporting**

Management is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered St. Tammany Parish, Louisiana's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether St. Tammany Parish, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of St. Tammany Parish, Louisiana in a separate letter dated June 18, 2012.

\* \* \* \* \*

This report is intended solely for the information and use of management, the St. Tammany Parish Council, others within the entity, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and Federal grantor agencies and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

June 18, 2012

**Report on Compliance with Requirements that Could Have a Direct and  
Material Effect on Each Major Program and on Internal Control over  
Compliance in Accordance With OMB Circular A-133**

**Members of the Parish Council  
St. Tammany Parish, Louisiana**

**Compliance**

We have audited St. Tammany Parish, Louisiana's (the Parish) compliance with the types of compliance requirements described in the Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2011. St. Tammany Parish, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of St. Tammany Parish, Louisiana's management. Our responsibility is to express an opinion on St. Tammany Parish, Louisiana's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Tammany Parish, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of St. Tammany Parish, Louisiana's compliance with those requirements.

In our opinion, St. Tammany Parish, Louisiana complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

## **Internal Control Over Compliance**

The management of St. Tammany Parish, Louisiana is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered St. Tammany Parish, Louisiana's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

\* \* \* \* \*

This report is intended solely for the information and use of management, the St. Tammany Parish Council, others within the entity, the Louisiana State Department of Social Service (the designated State cognizant agency), the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



A Professional Accounting Corporation

June 18, 2012

**ST. TAMMANY PARISH, LOUISIANA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For The Year Ended December 31, 2011**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unqualified opinion on the basic financial statements of **St. Tammany Parish, Louisiana**.
2. No significant deficiencies were identified during the audit of the financial statements.
3. No instances of noncompliance material to the basic financial statements of **St. Tammany Parish, Louisiana** were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs were identified during the audit of the financial statements.
5. The auditor's report on compliance for the major federal award programs administered by **St. Tammany Parish, Louisiana** expresses an unqualified opinion.
6. Audit findings relative to the major federal award programs for **St. Tammany Parish, Louisiana** are reported in Part C of this Schedule.
7. A management letter was issued.
8. The programs tested as major programs included:

<u>PROGRAM</u>	<u>CFDA No.</u>
Supportive Housing Program	14.235
Federal Transit Formula Grant	20.507
Energy Efficiency and Conservation Block Grant Program – Recovery Act Funded	81.128
Low Income Home Energy Assistance	93.568
State Homeland Security Grant Program	97.073

9. The threshold for distinguishing Types A and B programs was \$735,208.
10. **St. Tammany Parish, Louisiana** was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS  
AUDIT**

None

**ST. TAMMANY PARISH, LOUISIANA**  
**SCHEDULE OF AUDITS PERFORMED BY OTHER ORGANIZATIONS**  
**For The Year Ended December 31, 2011**

None

**ST. TAMMANY PARISH, LOUISIANA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2011**

Pass Through Grantor		Program Title	CFDA #	Expenditures
Federal Grantor	Fed Office			
U.S. DEPT. OF AGRICULTURE				
		<i>Rural Housing Preservation Grant</i>	10.433	\$ 99,762
U.S. DEPT. OF COMMERCE				
	Passed through Louisiana Department of Natural Resources -			
	NOAA	<i>Coastal Zone Management Administration Awards</i>	11.419	33,333
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT				
		<i>Supportive Housing Program</i>	14.235	115,352
		<i>CDBG - Economic Development Initiative</i>	14.246	832,928
	Passed through LA Division of Administration's Office of Community Development -			
		<i>CDBG - Economic Development Initiative</i>	14.246	5,844,596
		<i>CDBG - ARRA Entitlement Grants</i>	14.253	156,546
	Passed through LA Dept. of Social Services -			
		<i>Emergency Shelter Grants Program</i>	14.231	14,170
		<i>Homeless Prevention and Rapid Re-housing Program - ARRA</i>	14.257	148,209
U.S. DEPT. OF THE INTERIOR				
	USFWS	<i>Coastal Impact Assistance Program</i>	15.426	1,341,026
U.S. DEPT. OF JUSTICE				
	Passed through Louisiana Commission on Law Enforcement -			
		<i>Juvenile Accountability Incentive Block Grant</i>	16.523	21,710
U.S. DEPT. OF TRANSPORTATION				
	FAA	<i>Airport Improvement Program</i>	20.106	309,808
	FTA	<i>Federal Transit Formula Grants</i>	20.507	3,095,967
	Passed through LA Dept. of Transportation and Development -			
	FAA	<i>Airport Improvement Program</i>	20.106	16,306
	FTA	<i>Formula Grants for Other Than Urbanized Areas</i>	20.509	563,288
	FHWA	<i>Highway Planning and Construction</i>	20.205	358,652
	Passed through Louisiana Department of Culture, Recreation, and Tourism -			
	FHWA	<i>Recreational Trails Program</i>	20.219	15,079
ENVIRONMENTAL PROTECTION AGENCY				
	Passed through The Lake Pontchartrain Basin Restoration Program FY 03 -			
		<i>Water Quality Cooperative Endeavor Agreements</i>	66.463	151,075
U.S. DEPT. OF ENERGY				
		<i>Energy Efficiency and Conservation Program - ARRA</i>	81.128	1,338,686
	Passed through Louisiana Association of Community Action Partnerships -			
		<i>Weatherization Assistance for Low-Income Persons</i>	81.042	1,154,398
U.S. DEPT. OF HEALTH AND HUMAN SERVICES				
	Passed through Louisiana Department of Labor -			
		<i>Community Services Block Grant</i>	93.569	376,335
	Passed through Louisiana Association of Community Action Partnerships -			
		<i>Low-Income Home Energy Assistance Program</i>	93.568	1,533,290
	Passed through Louisiana Department of Health & Hospitals -			
		<i>Public Health Emergency Preparedness</i>	93.069	8,386
U.S. DEPT. OF HOMELAND SECURITY				
	Passed through LA Governor's Office of Homeland Security and Emergency Preparedness -			
		<i>Hazard Mitigation Grant Program</i>	97.039	5,955,332
		<i>Emergency Management Performance Grants</i>	97.042	108,562
		<i>State Homeland Security Program</i>	97.073	428,767
		<i>Severe Loss Repetitive Program</i>	97.110	473,866
	Passed through the United Way -			
		<i>Emergency Food and Shelter National Board Program</i>	97.024	11,507
				<b>\$ 24,506,936</b>



**ST. TAMMANY PARISH, LOUISIANA**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended December 31, 2011**

**NOTE A**

**DESCRIPTION OF GRANTS**

The majority of Federal Assistance received by the Parish is in the form of flow-through grants that pass through a state agency prior to reaching the Parish. Among these are the Community Services Block Grant, Community Development Block Grant (CDBG), Hazard Mitigation Grants, and the Weatherization Assistance for Low-Income Persons Grant. Other Federal Assistance is received directly by the Parish, such as the Federal Transit Capital Investment Grants and the Coastal Impact Assistance Program Grants.

**NOTE B**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Parish has met the cost reimbursement or funding requirements for the respective grants.

**ACCRUED REIMBURSEMENT**

Various reimbursement procedures are used for Federal Awards received by the Parish. Consequently, timing differences between expenditures and program reimbursements exist at the beginning and end of the year. Accrued revenue represents an excess of expenditures over cash reimbursements received. Unearned revenue represents an excess of cash reimbursements over expenditures.

**NOTE C**

**SUB-RECIPIENTS**

During 2011, the Parish made payments to sub-recipients out of funds received under Community Development Block Grants and under the Juvenile Accountability Incentive Block Grant as follows:

<b>GRANTS</b>	<b>SUB-RECIPIENTS</b>	<b>AMOUNT</b>
Community Development Block Grant	Volunteers of America of Greater N.O.	\$229,313
Community Development Block Grant	Neighborhood Housing Services of New Orleans	37,266
Community Development Block Grant	Truth 180 Inc.	21,566
Community Development Block Grant	Southeastern Louisiana University	18,798
Community Development Block Grant	St. Tammany Children's Advocacy Center	16,486
Juvenile Accountability Incentive Block Grant	Juvenile Drug Court for the 22 <sup>nd</sup> Judicial District Court	8,482
Total Payments to Sub-Recipients		<u>\$331,911</u>



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## **ST. TAMMANY PARISH, LOUISIANA SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS For the Year Ended December 31, 2011**

None

