

A black and white photograph of a modern building with a glass facade. In the foreground, there is a statue of a person, possibly a historical figure, behind a metal railing. The building has multiple levels with large windows and a modern architectural style. An orange semi-transparent box is overlaid on the upper part of the image, containing the title text.

Comprehensive Annual Financial Report

For the year ended December 31, 2014

St. Tammany Parish, Louisiana

21490 Koop Drive
Mandeville, Louisiana 70471
www.stpgov.org

COMPREHENSIVE ANNUAL FINANCIAL REPORT

ST. TAMMANY PARISH COVINGTON, LOUISIANA

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2014



Patricia P. Brister
Parish President

Parish Council Members

District 1	Marty Dean	District 8	Chris Canulette
District 2	F. Dennis Sharp	District 9	E.L. Bellisario
District 3	James A. Thompson	District 10	Maureen O'Brien
District 4	R. Reid Falconer	District 11	Steve Stefancik
District 5	Marty Gould	District 12	Jerry Binder
District 6	Richard E. Tanner	District 13	Richard Artigue
District 7	Jacob B. Groby, III	District 14	Thomas J. Smith

Prepared by:
Department of Finance
Leslie S. Long, Director



**ST. TAMMANY PARISH GOVERNMENT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

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**ST. TAMMANY PARISH GOVERNMENT
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INTRODUCTORY SECTION





Pat Brister
Parish President

St. Tammany Parish Government

Office of the Parish President

P. O. Box 628
Covington, LA 70434
Phone: (985) 898-2362
Fax: (985) 898-5237
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June 26, 2015

To the Citizens of St. Tammany Parish and Members of the St. Tammany Parish Council
Covington, Louisiana

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of St. Tammany Parish Government for the fiscal year ended December 31, 2014.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

LaPorte CPAs & Business Advisors, a firm of licensed certified public accountants, have issued an unmodified ("clean") opinion on the St. Tammany Parish Government's financial statements for the year ended December 31, 2014. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

St. Tammany Parish (the Parish) was named shortly before Louisiana became a state in 1812 for Tamanend, a famous Delaware Indian chief renowned for his virtue and other saintly qualities, dubbed St. Tammany, the patron saint of America, by his admirers. St. Tammany Parish is located in southeast Louisiana and encompasses 854 square miles.

St. Tammany Parish is a political subdivision of the State of Louisiana. The citizens of St. Tammany approved and adopted the Home-Rule Charter establishing a "President-Council" form of government on October 3, 1998. This Home-Rule Charter took effect January 1, 2000. This form of government provides centralized services, coordinated planning and a more

efficient administration. The Parish President is the Chief Executive Officer and head of the executive branch. The Legislative Branch of the Parish consists of fourteen Parish Council members, one from each of the fourteen Districts. Both the Parish President and the Parish Council members are elected by the voters to serve four-year terms.

The Parish provides a full range of services, including construction and maintenance of roads, bridges and other infrastructure, water and sewer services, public health programs, animal control, public safety services such as permitting and inspections, general governmental functions such as area planning and zoning, and environmental services. St. Tammany Parish is financially accountable for twenty-four special districts (component units) located within the parish. These districts are comprised of fire districts, recreation districts, sewer and water districts, a mosquito abatement district, as well as the Parish Library system, the Parish Coroner's office and the Development District. In addition, the Parish has determined that seven additional fire districts that do not meet the financial accountability criteria should be included as component units so that the financial statements will not be misleading. A more detailed discussion of the entire reporting entity is included in Note I.B. in the Notes to the Financial Statements.

The annual budgets, both operating and capital, serve as the foundation for the Parish's financial planning and control. All departments of St. Tammany Parish are required to submit requests for appropriation to the Finance Department by the end of July each year. The Finance Director uses these requests as a starting point for developing the proposed budgets. The Parish President, Chief Administrative Officer, and Deputy Chief Administrative Officer review the proposed budgets. The Parish President then submits the proposed budgets to the Parish Council at least 90 days prior to the beginning of the fiscal year. The Council is required to hold a public hearing and publish the proposed budgets in the official journal at least ten days prior to the hearing.

The appropriated budgets are prepared by fund and department in the General Fund and Public Works Fund. For all other funds, budgets are prepared by fund. Department heads may make transfers of appropriations within a department (or fund if no departments). Transfers between departments, however, require the approval of the Parish Council. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund and all major special revenue funds, this comparison is presented as Required Supplementary Information. The comparisons for the major capital project fund is presented immediately following the combining and individual fund Schedules as part of the Budgetary Comparisons section. For all non-major governmental funds, the comparison is in the fund financials for the fund type.

Local Economy

The economy of the Parish is primarily residential, bringing an influx of retail and service establishments, corporate headquarters and shopping centers. Residents are employed in a variety of diverse industries ranging from agriculture to space age technology. St. Tammany Parish's transportation accessibility, low business costs, availability of labor, a superb school system, low crime rate, and first-rate medical facilities encourage continued growth.

Economic expansion in the fourth quarter of 2014 rose by 4.4% for St. Tammany Parish, showing an increase in every component. For the entire year, economic expansion rose 2.5% higher than the 2013 annual growth of .9%. Employment increased by 2.4%, while the unemployment rate remained below the State unemployment rate and was even with the National average. Both residential and commercial building permits were up, 6.3% and 10.4% respectively, as compared to the prior year.

Source: St. Tammany Economic Development Foundation

Long-term Financial Planning and Major Initiatives

Unassigned fund balance in the General Fund (79.8 percent of revenues and 90.4 percent of expenditures) falls within the policy guidelines for the Parish (i.e., not less than the greater of 25 percent of revenues or 30 percent of expenditures).

Through creative restructuring of existing funding sources and advantageous use of Federal, State and Local grant sources, Parish government has continued to provide needed services to residents while maintaining a balanced budget. In conjunction with our use of grant funds, we continue to focus on Economic Development as a priority for Parish Government. Welcoming new companies and expanding existing businesses in St. Tammany Parish will spur growth in sales tax revenues and will strengthen our already sound housing industry. Residential and commercial building permits continue to indicate our local economy is steadily advancing.

Over the next year we will continue to concentrate on the following initiatives:

- Economic Development remains a dominant theme with Parish Government. We continue to pursue public/private partnerships to expand upon services available to residents and welcome guided development of our Parish. By partnering with businesses and other organizations, we are able to maximize the impact we could otherwise have had independently. The development of a Cultural Arts District which will include a Performing Arts Center, a Children's Museum, and other cultural amenities is one example of this type of partnership. The St. Tammany Advanced Campus is yet another. We are partnering with Northshore Technical Community College and other government agencies to develop a campus where students can apply what they have learned in the classroom to real jobs and internships. In addition to these initiatives, Parish Government is undertaking major branding and marketing efforts to highlight prominent areas across the Parish to ensure our best image is projected to visitors and residents alike.
- In line with promoting economic development, Parish Government is enhancing the St. Tammany Parish Airport. Construction of new aircraft storage hangars is underway, as well as a project to extend the length of the current runway in an effort to accommodate larger aircraft is being planned as well.
- The Parish's efforts to develop a Parish owned mitigation bank are progressing and approval of the prospectus by the U.S. Army Corps of Engineers is imminent. Once approved, the Parish will be able to preserve undeveloped property within the Mitigation

Bank and will greatly reduce the cost of mitigation of wetlands associated with Parish infrastructure and roadway projects. Investment in this Mitigation Bank will provide both needed conservation of green space and a cost reduction for the ever rising cost of development.

- Public Health programs have previously played a key role in Parish Government's service offerings and will continue to do so in the future. St. Tammany currently offers two federally qualified health centers to residents and both centers operate at capacity providing much needed health care to residents. In addition, Parish Government recently purchased the former Southeast Hospital property from the State of Louisiana in an effort to ensure the needed mental health services remain available to those who require them most. Northlake Behavioral Health System will continue to operate the facility as they have done since the State announced the imminent closure in 2012. Plans to expand the services that will be offered on this campus are underway.
- Finally, as St. Tammany Parish continues to grow, the need for expanded services and programs continues to increase as well. Parish Government has impressively operated utilizing systems and processes that were designed at a point when our population counts were significantly lower and our staff size was much smaller. As our Parish has changed, so has our need for more comprehensive systems that will allow Parish Government to more efficiently and cost effectively serve residents. We are undergoing an Enterprise Resource Planning process which will provide our organization with a streamlined approach to running Parish Government.

Relevant Financial Policies

During fiscal year 2014, the Parish began preparing a comprehensive written document of its financial policies.

The compensated absences policy was changed in 2014 and had an impact on the financial statements. Vacation time over 240 hours was paid out to employees. Employees could elect to have it paid in December 2014, January 2015 or partial payment in both months. Moving forward, vacation leave is capped at 240 hours.

Sick leave is compensable for all time accrued prior to January 1, 2015 and employees could elect to have sick leave over 240 hours paid out at the same time as the vacation leave under the following conditions: 1) if employed for three years, 1/3 could be paid to the employee; and 2) if employed for 10 years or more, the other 2/3 could be paid into the post-employment health plan. Sick leave accrued after December 31, 2014 will be non-compensable.

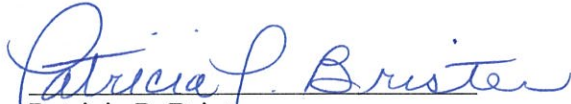
Acknowledgements

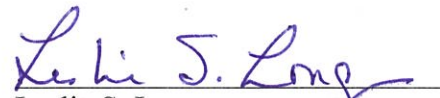
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Tammany Parish Government for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2013. In order to be awarded a Certificate of Achievement, a government

must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Respectfully submitted,


Patricia P. Brister
Parish President


Leslie S. Long
Director of Finance





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**St. Tammany Parish
Louisiana**

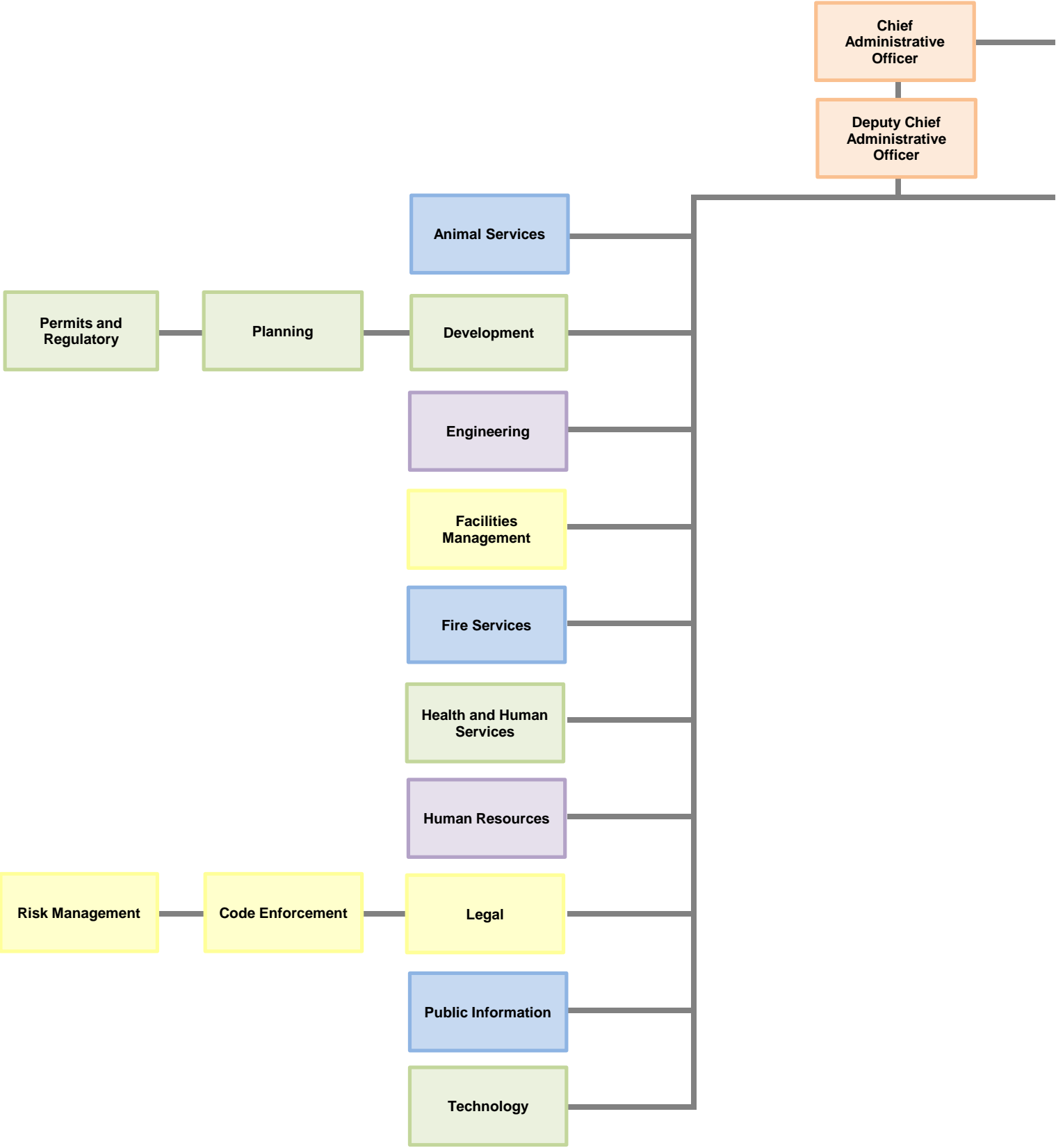
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

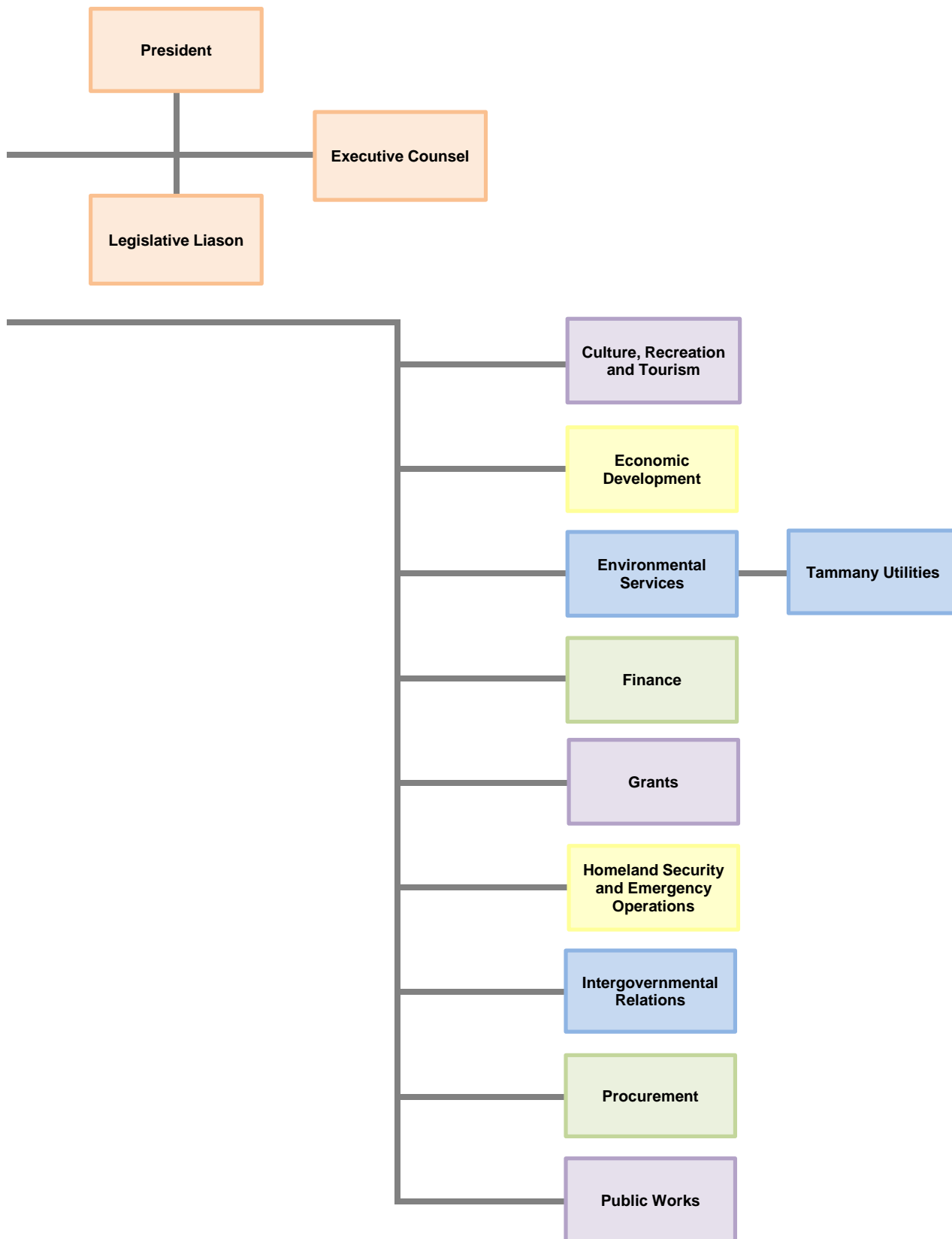
December 31, 2013

A handwritten signature in black ink, reading "Jeffrey R. Emen".

Executive Director/CEO

**ST. TAMMANY PARISH
EXECUTIVE BRANCH
2014 ORGANIZATIONAL CHART**





**ST. TAMMANY PARISH GOVERNMENT
PRINCIPAL OFFICIALS**

As of December 31, 2014

President

Pat Brister

Parish Council Members

Marty Dean	District 1
F. Dennis Sharp	District 2
James A. Thompson	District 3
R. Reid Falconer	District 4
Marty Gould	District 5
Richard E. Tanner	District 6
Jacob B. Groby, III	District 7
Chris Canulette	District 8
E.L. Bellisario	District 9
Maureen O'Brien	District 10
Steve Stefancik	District 11
Jerry Binder	District 12
Richard Artigue	District 13
Thomas J. Smith	District 14

FINANCIAL SECTION



Independent Auditor's Report

Members of the Parish Council
St. Tammany Parish, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish, Louisiana (the Parish) as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the accompanying table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fire Protection District No. 1; Fire Protection District No. 4; Fire Protection District No. 8, Fire Protection District No. 9, Fire Protection District No. 11, Fire Protection District No. 12; Fire Protection District No. 13; Recreation District No. 11, Recreation District No. 12; Mosquito Abatement District No. 2; and the St. Tammany Parish Coroner which represent 58%, 63%, and 67%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports thereon were furnished to us, and our opinion, insofar as it relates to the amounts included for Fire Protection District No. 1; Fire Protection District No. 4; Fire Protection District No. 8, Fire Protection District No. 9, Fire Protection District No. 11, Fire Protection District No. 12; Fire Protection District No. 13; Recreation District No. 11, Recreation District No. 12; Mosquito Abatement District No. 2; and the St. Tammany Parish Coroner, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish, Louisiana as of December 31, 2014 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 19 through 27 and 86 through 88 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Tammany Parish, Louisiana's basic financial statements. The introductory section; combining and individual non-major fund financial statements; the non-major component unit financial statements; the budgetary comparison schedules for non-major debt service funds and major and non-major capital projects funds; the schedules in the other supplementary information section as listed in the table of contents; the schedule of expenditures of federal awards, as required by Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, the non-major component unit financial statements, the budgetary comparison schedules for non-major debt service funds and major and non-major capital projects funds, the schedules in the other supplementary information section as listed in the table of contents, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures described above, and the report of other auditors, the combining and individual non-major fund financial statements, the non-major component unit financial statements, the budgetary comparison schedules for non-major debt service funds and major and non-major capital projects funds, the schedules in the other supplementary information section as listed in the table of contents, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2015 on our consideration of St. Tammany Parish, Louisiana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Tammany Parish, Louisiana's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

Metairie, Louisiana
June 23, 2015

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ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2014

As management of St. Tammany Parish Government (the Parish), we offer this narrative overview and analysis of the financial activities of St. Tammany Parish Government for the fiscal year ended December 31, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our Letter of Transmittal, which can be found on pages 3-7 of this report.

Financial Highlights

- The Parish's assets and deferred outflows of resources exceeded liabilities at the close of the most recent fiscal year by \$555,013,069 (*net position*). Of this amount, \$45,985,515 (*unrestricted net position*) may be used to meet the Parish's ongoing obligations to citizens and creditors.
- The Parish's total net position increased by \$26,676,855. Parish revenues increased by 4.1%, excluding the extraordinary item, while expenses increased by 6.8%.
- As of the close of the current fiscal year, St. Tammany Parish's governmental funds reported combined ending fund balances of \$178,833,726, an increase of \$929,734 in comparison with the prior year. Approximately 81.4% of this total amount, or \$145,503,863, constitutes restricted fund balance, which can only be used for specific purposes.
- At the end of the current fiscal year, unrestricted fund balance for the General Fund was \$11,728,298, or approximately 90.4% of total General Fund expenditures.

Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to St. Tammany Parish Government's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the Parish's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *statement of activities* presents information showing how the Parish's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Parish include general government, public safety, highways and streets, sanitation, health and welfare, culture and recreation, and economic development. The business-type activities of the Parish include the operations of sewer and water facilities.

The government-wide financial statements include not only the Parish itself (known as the *primary government*), but also thirty-one legally separate organizations. Twenty-four of these organizations are ones in which the Parish is financially accountable.

These *component units* include fire protection districts, the Parish Coroner, a development district, the Parish Library, a mosquito abatement district, recreation districts, sewer districts, and water districts. An additional seven fire protection districts have been included because management feels it would be misleading to exclude them. Financial information for these component units is reported separately from the financial information presented for the primary government. The government-wide financial statements can be found on pages 31-33 of this report.

ST. TAMMANY PARISH, LOUISIANA
Management's Discussion and Analysis (Unaudited)
For the Fiscal Year Ended December 31, 2014

Fund financial statements. A *fund* is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Parish's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Parish maintains ninety-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the three major governmental funds of the Parish. Data from the other eighty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The Parish adopts annual appropriated budgets, either operating or capital, for all governmental funds. A budgetary comparison statement has been provided for all of these funds to demonstrate compliance with those budgets.

The basic governmental fund financial statements can be found on pages 34-38 of this report.

Proprietary funds. The Parish maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Parish uses one enterprise fund to account for water and sewer utility operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The Parish uses internal service funds to account for operations of government buildings, parish administration, the Chief Financial Officer, the Chief Operating Officer, the Legal Department, archive management, unemployment compensation, risk management insurance, health insurance, post-employment leave benefits, and workers' compensation insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Utility Operations; all internal service funds are combined into a single, aggregated presentation. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 39-42 of this report.

Component units. As stated above, the Parish is financially accountable for thirty-one component units, of which four are considered major component units. The component unit financial statements provide separate information for the four major component units. The twenty-seven non-major component units are presented in the aggregate. Individual component unit data for the non-major component units is provided in the form of *combining statements* elsewhere in this report. The basic component unit financial statements can be found on pages 43-45 of this report.

ST. TAMMANY PARISH, LOUISIANA
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Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-83 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning St. Tammany Parish. Budgetary comparisons for the General Fund and major special revenue funds are in this section. Required supplementary information and notes to required supplementary information can be found on pages 86-93 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented along with non-major component unit combining statements immediately following the notes to required supplementary information. Combining and individual fund statements and schedules can be found on pages 96-187 of this report.

Government-wide Financial Analysis

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of St. Tammany Parish, assets and deferred outflows of resources exceeded liabilities by \$555,013,069 at the close of the most recent fiscal year.

The largest portion of the Parish's net position (64.7%) is the Parish's investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Parish's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The second largest portion of the Parish's net position (27.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$45,985,515 is unrestricted and may be used to meet the Parish's ongoing obligations to citizens and creditors.

	St. Tammany Parish Government's Net Position					
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
Current and other assets	\$244,201,509	\$240,360,861	\$17,807,686	\$15,711,659	\$ 262,009,195	\$256,072,520
Capital assets, net	431,089,855	413,526,544	39,074,966	40,653,535	470,164,821	454,180,079
Total assets	675,291,364	653,887,405	56,882,652	56,365,194	732,174,016	710,252,599
Total deferred outflows of resources	4,730,418	5,106,064	-	-	4,730,418	5,106,064
Long-term liabilities outstanding	100,755,922	107,381,657	41,425,586	42,135,586	142,181,508	149,517,243
Other liabilities	36,737,168	34,838,372	2,972,689	2,666,834	39,709,857	37,505,206
Total liabilities	137,493,090	142,220,029	44,398,275	44,802,420	181,891,365	187,022,449
Net position:						
Net investment in capital assets	361,538,436	337,361,295	(2,350,620)	(1,482,051)	359,187,816	335,879,244
Restricted	145,503,863	143,863,300	4,335,875	4,196,582	149,839,738	148,059,882
Unrestricted	35,486,393	35,548,845	10,499,122	8,848,243	45,985,515	44,397,088
Total net position	\$542,528,692	\$516,773,440	\$12,484,377	\$11,562,774	\$555,013,069	\$528,336,214

The Parish's overall net position increased \$26,676,855 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

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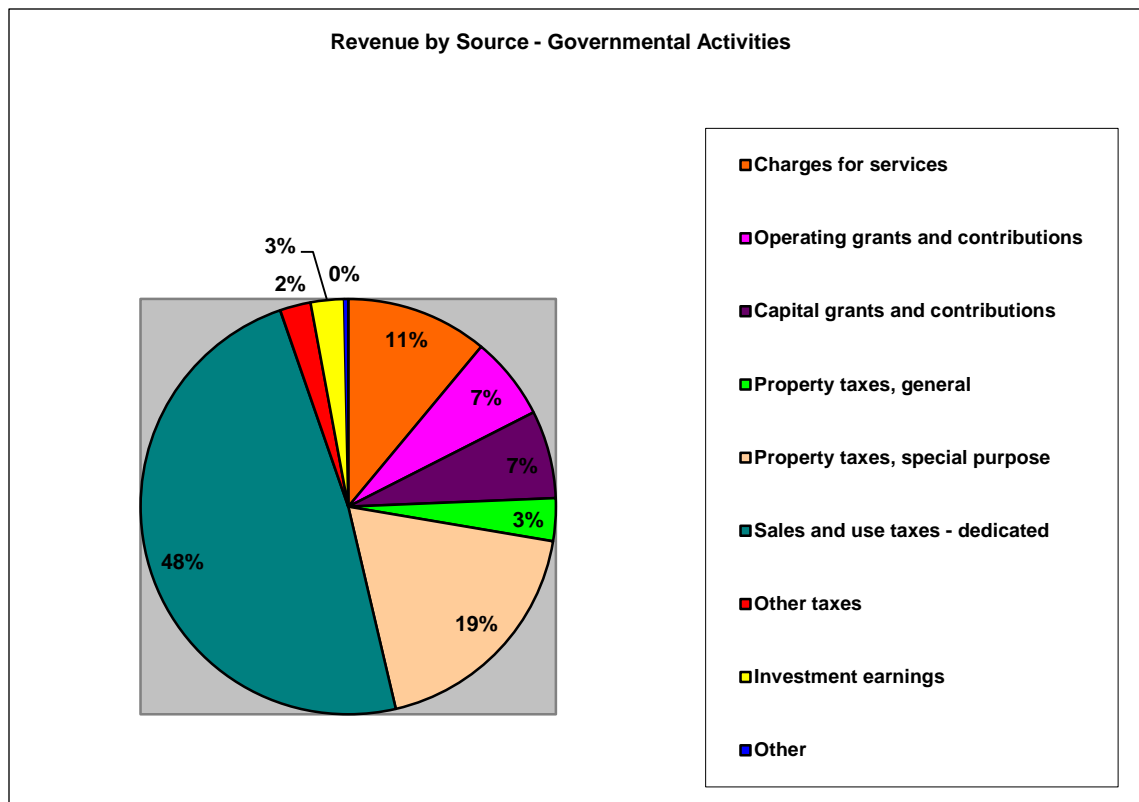
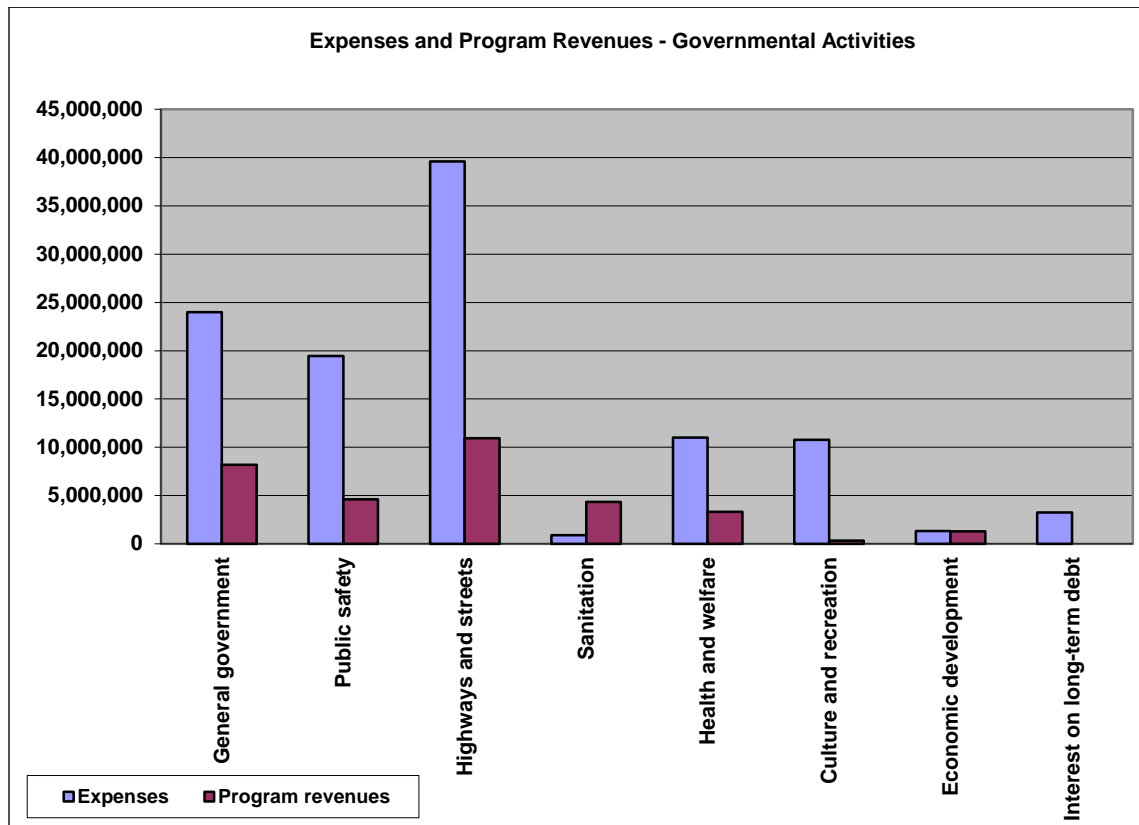
Governmental activities. Governmental activities increased the Parish's net position by \$25,755,252.

Key elements of this increase are as follows:

	St. Tammany Parish's Changes in Net Position					
	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>	<i>2014</i>	<i>2013</i>
<i>Revenues:</i>						
<i>Program revenues:</i>						
Charges for services	\$14,990,497	\$14,345,790	\$12,531,285	\$11,207,575	\$27,521,782	\$25,553,365
Operating grants and contributions	8,768,482	17,223,677	-	-	8,768,482	17,223,677
Capital grants and contributions	9,274,134	7,374,478	91,967	50,800	9,366,101	7,425,278
<i>General Revenues:</i>						
Property taxes	29,832,055	28,561,315	-	-	29,832,055	28,561,315
Sales and use taxes	65,667,400	61,868,200	-	-	65,667,400	61,868,200
Other taxes	3,261,729	2,988,769	-	-	3,261,729	2,988,769
State revenue sharing	277,808	280,397	-	-	277,808	280,397
Federal payment in lieu of ad valorem	72,767	30,493	-	-	72,767	30,493
Sale of revoked property	53,200	11,400	-	-	53,200	11,400
Other	3,547,663	(1,128,328)	201,031	(58,711)	3,748,694	(1,187,039)
Total revenues	135,745,735	131,556,191	12,824,283	11,199,664	148,570,018	142,755,855
<i>Expenses:</i>						
General government	24,008,909	22,890,790	-	-	24,008,909	22,890,790
Public safety	19,458,275	16,260,579	-	-	19,458,275	16,260,579
Highways and streets	39,608,176	36,628,105	-	-	39,608,176	36,628,105
Sanitation	889,591	1,053,250	-	-	889,591	1,053,250
Health and welfare	10,989,796	10,042,280	-	-	10,989,796	10,042,280
Culture and recreation	10,762,156	10,339,088	-	-	10,762,156	10,339,088
Economic development	1,313,786	952,898	-	-	1,313,786	952,898
Interest on long-term debt	3,252,376	4,790,681	-	-	3,252,376	4,790,681
Utility operations	-	-	11,610,098	11,146,235	11,610,098	11,146,235
Total expenses	110,283,065	102,957,671	11,610,098	11,146,235	121,893,163	114,103,906
Increase in net position before extraordinary item and transfers	25,462,670	28,598,520	1,214,185	53,429	26,676,855	28,651,949
Extraordinary item – CDL forgiveness	-	14,454,779	-	-	-	14,454,779
Transfers	292,582	327,811	(292,582)	(327,811)	-	-
Increase (decrease) in net position	25,755,252	43,381,110	921,603	(274,382)	26,676,855	43,106,728
Net position – beginning	516,773,440	473,392,330	11,562,774	11,837,156	528,336,214	485,229,486
Net position – ending	\$542,528,692	\$516,773,440	\$12,484,377	\$11,562,774	\$555,013,069	\$528,336,214

Governmental Activities revenues increased by 3.2%, while expenses increased by 7.1%. The increase in expenses is primarily attributable to the change in state law regarding the Ad valorem tax that the Parish levies to be used by the Coroner's office. The Parish now receives the tax and makes disbursement to the Coroner's office for operations. The expense is recorded when the transfer is made to the Coroner. In prior years, the funds were transferred directly from the tax collector to the Coroner, and the expense was recorded when the revenue was recorded.

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The net effect of the following components account for the increase in revenue:

- Operating grants and contributions decreased by 49.1%, or \$8,455,195, which is in large part due to the passing of House Bill No. 561 in 2013. This statute states that the St. Tammany Parish Coroner's office shall transfer any and all funds on hand received from the Ad valorem tax to the Parish, less and except amounts needed for operations for the remainder of calendar year 2013. This contribution from the St. Tammany Parish's Coroner's office of \$7,123,330 was recorded in operating grants and contributions in the 2013 fiscal year.
- Sales tax increased by 6.1% or \$3,799,200, as a result of continued growth in the Parish.
- The change in the bond market in 2013 dramatically decreased earnings on investments. The fair market value adjustment accounted for \$4,830,142 increase in earnings on investments as compared to the prior year.

Business-type activities. Business-type activities increased St. Tammany Parish's net position by \$921,603. This was primarily due to an increase in charges for services as a result of an increase in customers as well as a slight increase in the rates charged for sewer and water services.

Transfers. The transfers from business-type activities to governmental activities were the net effect of two items. First, debt payments were transferred from the Utility Operations fund to the Debt Service fund for payments due on the bonds issued for the purchase of the small utility company in 2009.

Second, capital assets that have been funded through grants, but that are now used by Utility Operations, were transferred from the appropriate special revenue fund. This should show the operational costs of the enterprise fund more accurately since the depreciation expense will be recorded within the fund in which the asset operates.

Financial Analysis of the Government's Funds

As noted earlier, St. Tammany Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of St. Tammany Parish's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Parish's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the Parish itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the Parish Council.

At the end of the current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$178,833,726, an increase of \$929,734 in comparison with the prior year. Approximately 81.4% of this total amount, or \$145,503,863, constitutes *restricted fund balance*, which is available for spending for specific purposes. Another 12.1%, or \$21,581,482, constitutes *committed fund balance*, which can only be used for specific purposes as directed by the Parish Council. The Parish has \$11,728,298, or 6.6%, in *unassigned fund balance*. This represents the residual classification for the General Fund. The remainder of the fund balance is *non-spendable fund balance* which is amounts that are not in spendable form because they are prepaid items. For details on the specific purposes that the restricted and committed fund balances can be spent on, see Note III.L. on page 71 of this report.

The General Fund is the chief operating fund of St. Tammany Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$11,728,298. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. The Parish's policy on the fund balance required in the General Fund is to keep a minimum fund balance of 30% of total General Fund expenditures. The Parish continues to stay within its guidelines. The unassigned fund balance represents 90.4% of total General Fund expenditures.

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For the Fiscal Year Ended December 31, 2014

The fund balance of the Parish's General Fund increased by \$1,727,059, or 17.3%. Revenues increased by 8.1%, while expenditures increased by 8.0%. License revenue increased by \$162,460, or 4.5%, cable franchise tax increased by \$226,954, or 10.8%, and investment earnings increased by \$294,809. The increase in expenditures is primarily due to the change in the leave policy which required paying out accrued leave over a certain limit. There was also an increase in the appropriation for legal representation and parish administration.

The St. Tammany Parish Library Fund accounts for the property tax levied for the benefit of the St. Tammany Parish Library. The funds are wired to the Library as they are received, and thus this Fund has no fund balance.

The change in fund balance in the Public Works Fund is due to an increase in sales tax revenue from 2013 to 2014. As excess funds are identified, additional appropriations are made in the following year for projects listed in the five-year capital improvement budget. Once the Council approves the appropriation, the Public Works Fund recognizes a less proportionate share of the sales tax revenue and the capital project funds recognize a greater proportionate share. In addition, expenditures were authorized for capital items in 2014 but not yet spent.

The Capital Improvements - General Fund showed a decrease in fund balance due to the change in sales tax as discussed above. The expenditures increased due to capital projects that were funded in a prior year which were actually constructed in the current year.

The change in fund balance for non-major special revenue funds is primarily due to the change in state law regarding the Coroner's office as discussed in the government-wide financial analysis for governmental activities, as well as an increase in sales taxes.

Non-major debt service funds showed only a slight increase in fund balance as compared to the prior year.

Non-major capital project funds showed a decrease in fund balance as compared to the prior year, which is primarily due to returning unused funds for a capital project from a non-major capital project fund to an internal service fund, as well as an increase in expenditures on capital projects.

Proprietary funds. St. Tammany Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Utility Operations Fund amounted to \$10,499,122. The total change in net position, from the prior year, was an increase of \$921,603, or 8.0% which is primarily due to an increase in the number of customers and an increase in the rate for sewer and water services.

General Fund Budgetary Highlights

The difference between the original operating budget and the final amended budget includes an increase of 6.1% in appropriations and only a .4% change in budgeted revenue. The increase in appropriations was for the leave payouts as required by the new leave policy and items that were budgeted in 2013 and were not able to be completed. In addition, an increase in appropriations was authorized for the District Attorney's office, Ward Courts, Litter Abatement vehicle-related expenditures, electricity and fans at Camp Salmen Nature Park, Hazard Mitigation Program Management expenses, fuel to be sold at the airport, outside counsel, and election costs.

There was an 8.1% difference in the final amended budget for expenditures and actual results. The majority of this difference is due to the reduced Parish Administration charge in the General Fund as a result of adjusting the charge based on actual expenditures rather than budget. The remainder of the difference is due to items budgeted in 2014 that were not completed until 2015. The 9.2% difference in budgeted revenue and actual results was due to an increase in cable franchise tax, occupation licenses, insurance licenses, fines and permit revenue, and investment earnings which were due to the state of the general economy.

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Capital Asset and Debt Administration

Capital assets. St. Tammany Parish's capital assets for governmental and business-type activities as of December 31, 2014, amount to \$470,164,821 (net of accumulated depreciation). Capital assets include land, buildings, improvements, water and sewer systems, vehicles, machinery and equipment, office equipment, roads, bridges, ponds and canals, and pump stations.

The total increase in the Parish's investment in capital assets for the current fiscal year was 3.5%, or \$15,984,742. There was a \$17,563,311 increase for governmental activities while business-type activities had a \$1,578,569 decrease.

	St. Tammany Parish's Capital Assets (net of depreciation)					
	Governmental Activities		Business-type Activities (1)		Total	
	2014	2013	2014	2013	2014	2013
Land	\$48,601,278	\$50,132,327	\$ 575,567	\$ 575,567	\$49,176,845	\$50,707,894
Construction in progress	2,179,839	218,211	1,129,272	591,451	3,309,111	809,662
Buildings	85,708,365	88,593,370	10,656	11,191	85,719,021	88,604,561
Improvements	11,865,736	12,518,191	39,157	41,693	11,904,893	12,559,884
Water and sewer systems	479,373	504,666	-	-	479,373	504,666
Vehicles	381,471	491,857	273,882	260,098	655,353	751,955
Machinery and equipment	4,747,407	4,659,006	212,159	226,142	4,959,566	4,885,148
Office/other equipment	3,932,263	3,417,807	4,690	5,598	3,936,953	3,423,405
Infrastructure:						
Land and improvements	41,294,435	35,897,216	-	-	41,294,435	35,897,216
Construction in progress	24,956,579	18,860,443	-	-	24,956,579	18,860,443
Roads	174,922,260	172,491,007	-	-	174,922,260	172,491,007
Sewer equipment	-	-	23,118,997	24,691,903	23,118,997	24,691,903
Water equipment	-	-	13,710,586	14,249,892	13,710,586	14,249,892
Other	32,020,849	25,742,443	-	-	32,020,849	25,742,443
Total	\$431,089,855	\$413,526,544	\$39,074,966	\$40,653,535	\$470,164,821	\$454,180,079

(1) For the purposes of this table, Internal Service Funds' assets are included with governmental activities.

Major capital asset events during the current fiscal year included the following:

- The construction of the Pearl River Park and Ride was completed.
- Construction on a communications tower was completed.
- A generator was installed at the Justice Center parking garage.

Additional information on St. Tammany Parish Government's capital assets can be found in Note III.D. on pages 60-62 of this report.

The Parish receives a sales tax dedicated for road and drainage improvements. This revenue allows for a variety of road improvement projects to be completed during a year. At the end of 2014, construction in progress for road improvement projects and other infrastructure totaled \$24,956,579. Road improvement and other infrastructure projects completed during the current year totaled \$18,555,412.

Long-term debt. At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$119,795,586, of which \$12,705,000 is backed by ad valorem tax, \$62,700,000 is backed by sales tax revenue, \$2,965,000 is backed by general revenues of the Parish, and \$41,425,586 is backed by excess revenue generated from Utility Operations.

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The remainder of the Parish's debt is excess-revenue debt for which the Parish is liable. All of the debt outstanding at the end of 2014 is related to governmental activities except for \$41,425,586 outstanding in Utility Revenue Bonds.

The Parish's total debt decreased by \$7,419,888, or 5.0%, during the current fiscal year.

St. Tammany Parish Government's Outstanding Debt		
	2014	2013
<u>Governmental Activities</u>		
General Obligation Bonds	\$12,705,000	\$13,540,000
Sales Tax Bonds	62,700,000	68,705,000
Unamortized Premium on Bonds	3,131,419	3,490,248
Revenue Bonds	2,965,000	3,190,000
Compensated Absences	2,077,463	3,363,754
Impact Fee Credits	10,734,028	9,369,014
Claims Payable	2,867,500	2,637,403
Health Plan Payable-Retirees	3,575,512	3,170,391
	<u>100,755,922</u>	<u>107,465,810</u>
<u>Business-type Activities</u>		
Utility Revenue Bonds	41,425,586	42,135,586
Total Primary Government Debt	<u>\$142,181,508</u>	<u>\$149,601,396</u>

Additional information on the Parish's long-term debt can be found in Note III.J. on pages 68-70 of this report.

Economic Factors and Next Year's Budgets and Rates

- Retail sales continued to rise by increasing 4.3% from the prior year.
- New single-family building permits increased by 6.3%, and commercial permits increased by 10.4%.
- Annual economic growth improved by 2.5% over the 2013 growth of .9%, which shows the continued improvement of the parish economy since 2010.

Source: St. Tammany Economic Development Foundation

All of these factors were considered in preparing the St. Tammany Parish Government's budget for the 2015 fiscal year. The total operating and capital budget for 2015 amounted to a 3.80% increase from the 2014 budget.

As St. Tammany Parish continues to grow, our Parish Government must continue to serve our citizenry and respond to demands for more services. The cost of administering these services continues to grow, and we have undertaken a study to allocate these costs to the departments and agencies that require these internal support services. This will allow us to maximize the funding available for all projects.

Requests for Information

This financial report is designed to provide a general overview of St. Tammany Parish's finances. Questions concerning information provided in this report or requests for additional financial information should be addressed to St. Tammany Parish Government, Department of Finance, P.O. Box 628, Covington, LA 70434.



BASIC FINANCIAL STATEMENTS



ST. TAMMANY PARISH, LOUISIANA
Statement of Net Position
December 31, 2014

	PRIMARY GOVERNMENT			COMPONENT UNITS	TOTAL
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL		
ASSETS					
Cash and cash equivalents	\$ 32,231,916	\$ 1,640,973	\$ 33,872,889	\$ 33,507,195	\$ 67,380,084
Investments	139,982,794	10,921,541	150,904,335	17,101,546	168,005,881
Receivables (net of allowances for uncollectibles)	52,368,483	896,138	53,264,621	63,546,893	116,811,514
Due from primary government/component units	360,844	-	360,844	8,926,010	9,286,854
Inventory	-	-	-	2,240,748	2,240,748
Prepaid items	241,027	-	241,027	863,953	1,104,980
Restricted assets	19,014,325	4,335,875	23,350,200	3,324,852	26,675,052
Other assets	2,120	13,159	15,279	179,150	194,429
Capital assets:					
Land, improvements and construction in progress	117,032,131	1,704,839	118,736,970	12,895,127	131,632,097
Other capital assets, net of depreciation	314,057,724	37,370,127	351,427,851	82,748,732	434,176,583
TOTAL ASSETS	675,291,364	56,882,652	732,174,016	225,334,206	957,508,222
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charges on refundings	4,730,418	-	4,730,418	206,138	4,936,556
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,730,418	-	4,730,418	206,138	4,936,556
LIABILITIES					
Accounts, salaries and other payables	22,029,341	830,397	22,859,738	4,220,526	27,080,264
Payable from restricted assets	-	-	-	134,355	134,355
Due to primary government/component units	8,842,090	-	8,842,090	444,764	9,286,854
Unearned revenues	3,300,100	-	3,300,100	361,213	3,661,313
Other liabilities	1,999,849	1,320,805	3,320,654	46,108	3,366,762
Interest payable	565,788	821,487	1,387,275	555,632	1,942,907
Non-current liabilities:					
Due within one year	8,387,911	725,000	9,112,911	6,941,025	16,053,936
Due in more than one year	92,368,011	40,700,586	133,068,597	37,265,919	170,334,516
TOTAL LIABILITIES	137,493,090	44,398,275	181,891,365	49,969,542	231,860,907
NET POSITION					
Net investment in capital assets	361,538,436	(2,350,620)	359,187,816	63,776,877	422,964,693
Restricted for:					
Capital projects	9,340,801	595,421	9,936,222	-	9,936,222
Culture and recreation	136,976	-	136,976	-	136,976
Debt service	10,013,794	3,740,454	13,754,248	4,226,517	17,980,765
Economic development	275,109	-	275,109	-	275,109
Health and welfare	9,241,870	-	9,241,870	-	9,241,870
Judicial	11,104,623	-	11,104,623	-	11,104,623
Lighting districts	4,799,157	-	4,799,157	-	4,799,157
Public safety	13,229,758	-	13,229,758	-	13,229,758
Roads, bridges and drainage	86,811,013	-	86,811,013	-	86,811,013
Transit	550,762	-	550,762	-	550,762
Unrestricted	35,486,393	10,499,122	45,985,515	107,567,408	153,552,923
TOTAL NET POSITION	\$ 542,528,692	\$ 12,484,377	\$ 555,013,069	\$ 175,570,802	\$ 730,583,871

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
For the Year Ended December 31, 2014

		Program Revenues		
		Charges for	Operating	Capital Grants
	Expenses	Services	Grants and	and
			Contributions	Contributions
Governmental Activities				
General government	\$ 24,008,909	\$ 7,612,317	\$ 560,926	\$ 22,907
Public safety	19,458,275	2,254,057	333,132	2,020,349
Highways and streets	39,608,176	3,208,490	4,100,803	3,640,367
Sanitation	889,591	1,607,527	77,111	2,666,981
Health and welfare	10,989,796	284,709	3,038,145	4,118
Cultural and recreation	10,762,156	23,397	296,931	-
Economic development	1,313,786	-	361,434	919,412
Interest on long-term debt	3,252,376	-	-	-
Total Governmental Activities	110,283,065	14,990,497	8,768,482	9,274,134
Business-type Activities				
Water/sewer	11,610,098	12,531,285	-	91,967
Total Business-type Activities	11,610,098	12,531,285	-	91,967
Total Primary Government	\$ 121,893,163	\$ 27,521,782	\$ 8,768,482	\$ 9,366,101
Component Units				
Total Component Units	\$ 83,443,018	\$ 6,440,906	\$ 453,613	\$ 23,431
General Revenues				
Property taxes, general (ad valorem, parcel fees etc.)				
Property taxes, special purpose (ad valorem, parcel fees, etc.)				
Sales and use taxes				
Franchise taxes				
Hotel/motel tax				
Timber severance tax				
Mineral severance tax				
Alcohol tax				
Cigarette paper tax				
Gaming revenue tax				
Fire insurance tax				
State revenue sharing (unrestricted)				
Federal payment in lieu of ad valorem				
Investment earnings				
Sale of revoked property				
GNOE excess revenue				
Grants and contributions not restricted to specific programs				
Other general revenues				
Extraordinary item - Reimbursement of federal awards				
Transfers				
Total general revenues, extraordinary items and transfers				
Change in Net Position				
Net position - beginning				
Net position - ending				

The accompanying notes are an integral part of this statement.

STATEMENT B

**Net (Expenses) Revenues and
Changes in Net Position - Primary Government**

Governmental Activities	Business-type Activities	Total	Component Units
\$ (15,812,759)	\$ -	\$ (15,812,759)	
(14,850,737)	-	(14,850,737)	
(28,658,516)	-	(28,658,516)	
3,462,028	-	3,462,028	
(7,662,824)	-	(7,662,824)	
(10,441,828)	-	(10,441,828)	
(32,940)	-	(32,940)	
(3,252,376)	-	(3,252,376)	
(77,249,952)	-	(77,249,952)	
-	1,013,154	1,013,154	
-	1,013,154	1,013,154	
\$ (77,249,952)	\$ 1,013,154	\$ (76,236,798)	
			\$ (76,525,068)
4,524,597	-	4,524,597	-
25,307,458	-	25,307,458	62,732,460
65,667,400	-	65,667,400	-
2,322,561	-	2,322,561	-
578,665	-	578,665	393,759
93,961	-	93,961	-
9,193	-	9,193	-
58,355	-	58,355	-
10,939	-	10,939	-
188,055	-	188,055	-
-	-	-	913,330
277,808	-	277,808	1,349,291
72,767	-	72,767	-
3,497,663	201,031	3,698,694	374,156
53,200	-	53,200	-
50,000	-	50,000	-
-	-	-	12,909,729
-	-	-	993,477
-	-	-	(159,125)
292,582	(292,582)	-	-
103,005,204	(91,551)	102,913,653	79,507,077
25,755,252	921,603	26,676,855	2,982,009
516,773,440	11,562,774	528,336,214	172,588,793
\$ 542,528,692	\$ 12,484,377	\$ 555,013,069	\$ 175,570,802

ST. TAMMANY PARISH, LOUISIANA
Balance Sheet
Governmental Funds
December 31, 2014

	(Major Funds)		
	010, 012	013	015
	General Fund	St. Tammany Parish Library	Public Works
ASSETS			
Cash and cash equivalents	\$ 1,552,747	\$ 277,492	\$ 784,454
Investments	8,685,447	-	19,140,591
Receivables, net of allowances for uncollectibles:			
Ad valorem/parcel fees	4,374,077	9,025,649	-
Sales and use tax	-	-	7,722,222
Other	1,806,688	140,388	1,135,575
Due from component units	35,390	-	-
Prepaid items	8,829	-	6,230
Restricted assets	-	-	-
TOTAL ASSETS	\$ 16,463,178	\$ 9,443,529	\$ 28,789,072
LIABILITIES			
Accounts, salaries, and other payables	\$ 2,857,724	\$ 582,279	\$ 1,644,450
Due to other funds	-	-	-
Due to component units	-	8,640,205	-
Unearned revenue	73,336	-	185,872
Other liabilities	1,636,340	19,160	28,500
Total Liabilities	4,567,400	9,241,644	1,858,822
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue-ad valorem/parcel fees	65,830	131,526	-
Unavailable revenue-state revenue sharing	92,821	70,359	-
Total Deferred Inflows of Resources	158,651	201,885	-
FUND BALANCES			
Nonspendable, prepaid items	8,829	-	6,230
Restricted	-	-	26,187,887
Committed	-	-	736,133
Unassigned	11,728,298	-	-
Total Fund Balances	11,737,127	-	26,930,250
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 16,463,178	\$ 9,443,529	\$ 28,789,072

The accompanying notes are an integral part of this statement.

STATEMENT C

300 Capital Improvements - General	Total Non-Major Governmental Funds	TOTAL GOVERNMENTAL FUNDS
\$ 546,548	\$ 27,626,589	\$ 30,787,830
21,450,220	64,293,995	113,570,253
-	16,428,046	29,827,772
-	4,211,430	11,933,652
85,877	7,295,686	10,464,214
-	316,874	352,264
-	5,024	20,083
2,697,704	16,316,621	19,014,325
<u>\$ 24,780,349</u>	<u>\$ 136,494,265</u>	<u>\$ 215,970,393</u>
\$ 1,223,794	\$ 14,543,055	\$ 20,851,302
-	1,676,546	1,676,546
-	-	8,640,205
-	3,040,773	3,299,981
-	315,849	1,999,849
<u>1,223,794</u>	<u>19,576,223</u>	<u>36,467,883</u>
-	235,907	433,263
-	72,341	235,521
-	308,248	668,784
-	5,024	20,083
23,556,555	95,759,421	145,503,863
-	20,845,349	21,581,482
-	-	11,728,298
<u>23,556,555</u>	<u>116,609,794</u>	<u>178,833,726</u>
<u>\$ 24,780,349</u>	<u>\$ 136,494,265</u>	

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

408,686,007

Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.

402,395

Internal service funds are used by management to charge the various administration costs, property management, risk management, unemployment compensation, and health insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.

42,620,538

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, not reported in the funds.

(88,013,974)

Net position of governmental activities

\$ 542,528,692

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2014

	(Major Funds)		
	010, 012 General	013 St. Tammany Parish Library	015 Public Works
Revenues			
Taxes:			
Ad valorem/parcel fees	\$ 4,458,767	\$ 8,695,041	\$ -
Sales and use	-	-	28,423,717
Other taxes, penalties, interest, etc.	2,672,125	-	10,939
Licenses and permits	5,599,101	-	350
Intergovernmental revenues:			
Federal and state grants	-	-	76,118
Other federal funds	72,767	-	-
State funds:			
Parish transportation funds	-	-	1,544,181
State revenue sharing	184,987	140,223	-
Other state funds	6,772	-	-
Fees and charges for services	695,351	-	216,555
Fines and forfeitures	213,195	-	-
Other revenues:			
Investment earnings	235,481	23,357	441,589
Contributions	232,147	-	-
Miscellaneous	333,021	-	6,130
Total Revenues	14,703,714	8,858,621	30,719,579
Expenditures			
General government:			
Legislative	1,933,726	-	-
Judicial	4,549,289	-	-
Executive	-	-	-
Elections	242,391	-	-
Financial administration	815,209	-	14,425
Other - unclassified	3,010,232	-	-
Public safety	1,975,469	-	1,063,037
Highways and streets	-	-	20,995,455
Sanitation	-	-	-
Health and welfare	113,113	-	-
Cultural and recreation	198,487	8,858,621	134,228
Economic development	25,000	-	-
Capital outlay:			
Capital assets	113,739	-	1,368,019
Infrastructure	-	-	2,440,068
Debt service:			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	-
Impact fee credits used	-	-	-
Total Expenditures	12,976,655	8,858,621	26,015,232
Excess (Deficiency) of Revenues Over Expenditures	1,727,059	-	4,704,347
Other Financing Sources (Uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	1,727,059	-	4,704,347
Fund Balance - beginning	10,010,068	-	22,225,903
Fund Balance - ending	\$ 11,737,127	\$ -	\$ 26,930,250

The accompanying notes are an integral part of this statement.

STATEMENT D

300 Capital Improvements - General	Total Non-Major Governmental Funds	TOTAL GOVERNMENTAL FUNDS
\$ -	\$ 17,226,109	\$ 30,379,917
4,000,000	33,243,683	65,667,400
-	226,373	2,909,437
-	1,543,700	7,143,151
-	13,077,997	13,154,115
-	-	72,767
-	-	1,544,181
-	144,168	469,378
-	352,292	359,064
-	4,605,638	5,517,544
-	1,691,377	1,904,572
514,546	1,754,321	2,969,294
125,000	440,822	797,969
-	-	339,151
4,639,546	74,306,480	133,227,940
-	-	1,933,726
-	6,727,318	11,276,607
-	80,066	80,066
-	182,629	425,020
-	267,935	1,097,569
-	670,783	3,681,015
-	15,019,126	18,057,632
441,103	4,455,521	25,892,079
-	1,014,390	1,014,390
-	10,733,600	10,846,713
-	608,790	9,800,126
-	973,968	998,968
47,397	4,681,351	6,210,506
9,025,907	17,167,302	28,633,277
-	7,065,000	7,065,000
-	3,292,321	3,292,321
-	8,725	8,725
-	328,565	328,565
9,514,407	73,277,390	130,642,305
(4,874,861)	1,029,090	2,585,635
-	4,690,858	4,690,858
-	(6,346,759)	(6,346,759)
-	(1,655,901)	(1,655,901)
(4,874,861)	(626,811)	929,734
28,431,416	117,236,605	177,903,992
\$ 23,556,555	\$ 116,609,794	\$ 178,833,726

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2014

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in fund balances, total governmental funds, Statement D	\$ 929,734
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	18,370,827
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	402,395
The net effect of various miscellaneous transactions involving capital assets is to decrease net position.	(353,453)
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	7,940,097
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(614,687)
Governmental funds report all expenditures in the period paid, without regard to when the expenditures were incurred. In the Statement of Activities, the expenses are recorded in the period incurred. Therefore, interest and bond insurance premiums paid in the current period that were incurred in the prior period are not expenses on the Statement of Activities.	634,737
The net revenue of certain activities of internal service funds is reported with governmental activities.	(1,554,398)
Change in Net Position of Governmental Activities, Statement B	\$ 25,755,252

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Position
Proprietary Funds
December 31, 2014

	BUSINESS-TYPE ACTIVITIES		GOVERNMENTAL
	ENTERPRISE FUNDS		ACTIVITIES
	622		TOTAL
	Utility		INTERNAL
	Operations		SERVICE
	(Major)		FUNDS
	Current Year	Prior Year	Current Year
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,640,973	\$ 1,487,270	\$ 1,444,086
Investments	10,921,541	9,165,500	26,412,541
Receivables, net of allowance for uncollectibles	896,138	849,148	142,845
Due from other funds	-	-	1,676,546
Due from component units	-	-	8,580
Prepaid items	-	-	164,101
Restricted assets	4,335,875	4,196,582	-
Other assets	13,159	13,159	2,120
Total Current Assets	17,807,686	15,711,659	29,850,819
Non-Current Assets:			
Land and construction in progress	1,704,839	1,167,018	1,718,617
Other capital assets, net of depreciation	37,370,127	39,486,517	20,685,231
Total Non-Current Assets	39,074,966	40,653,535	22,403,848
TOTAL ASSETS	56,882,652	56,365,194	52,254,667
LIABILITIES			
Current Liabilities:			
Accounts, salaries, and other payables	830,397	675,938	1,113,535
Unearned revenue	-	-	119
Interest payable	821,487	826,945	-
Other liabilities	1,320,805	1,163,951	-
Claims payable	-	-	635,000
Compensated absences	-	-	272,911
Bonds payable	725,000	710,000	-
Total Current Liabilities	3,697,689	3,376,834	2,021,565
Non-Current Liabilities:			
Claims payable	-	-	2,232,500
Compensated absences	-	-	1,804,552
Health plan payable - retirees	-	-	3,575,512
Bonds payable	40,700,586	41,425,586	-
Total Non-Current Liabilities	40,700,586	41,425,586	7,612,564
TOTAL LIABILITIES	44,398,275	44,802,420	9,634,129
NET POSITION			
Net investment in capital assets	(2,350,620)	(1,482,051)	22,403,848
Restricted for:			
Capital projects	595,421	457,268	-
Debt service	3,740,454	3,739,314	-
Unrestricted	10,499,122	8,848,243	20,216,690
TOTAL NET POSITION	\$ 12,484,377	\$ 11,562,774	\$ 42,620,538

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2014

	BUSINESS-TYPE ACTIVITIES		GOVERNMENTAL
	ENTERPRISE FUNDS		ACTIVITIES
	622		TOTAL
	Utility Operations		INTERNAL
	(Major)		SERVICE
			FUNDS
	Current Year	Prior Year	Current Year
Operating Revenues			
Charges for services:			
Water and sewer sales	\$ 10,097,153	\$ 9,571,949	\$ -
Connect / reconnect fees	161,005	161,707	-
Tap fees	427,351	298,714	-
Late fees	113,007	110,766	-
Capacity fees	629,385	125,856	-
Garbage collection	503,159	485,645	-
Rent	6,000	6,000	374,044
Interfund charges	-	-	15,284,277
Other fees	344,595	265,404	-
Other services	249,630	178,484	499,070
Total Operating Revenues	12,531,285	11,204,525	16,157,391
Operating Expenses			
Cost of sales and services	6,695,146	6,095,812	19,182,493
Administration	479,518	444,348	140,035
Depreciation	2,454,769	2,619,993	1,103,379
Total Operating Expenses	9,629,433	9,160,153	20,425,907
Operating Income (Loss)	2,901,852	2,044,372	(4,268,516)
Non-operating Revenues (Expenses)			
Bond issuance expenses	(1,425)	(1,325)	-
Interest expense	(1,979,240)	(1,984,757)	-
Gain on sale of capital assets	-	3,050	-
Investment earnings	201,031	(58,711)	528,369
Total Non-operating Revenues (Expenses)	(1,779,634)	(2,041,743)	528,369
Income (Loss) Before Contributions and Transfers	1,122,218	2,629	(3,740,147)
Contributions	91,967	50,800	-
Contributed capital	51,517	14,803	185,749
Transfers in	-	-	2,000,000
Transfers out	(344,099)	(342,614)	-
Change in Net Position	921,603	(274,382)	(1,554,398)
Net Position-beginning	11,562,774	11,837,156	44,174,936
Net Position-ending	\$ 12,484,377	\$ 11,562,774	\$ 42,620,538

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

	BUSINESS-TYPE ACTIVITIES		GOVERNMENTAL
	ENTERPRISE FUND		ACTIVITIES
	622		TOTAL
	Utility		INTERNAL
	Operations (Major)		SERVICE
	Current Year	Prior Year	FUNDS
			Current Year
Cash Flows from Operating Activities:			
Receipts from customers	\$ 12,559,491	\$ 11,233,342	\$ 1,127,271
Receipts from interfund services provided	-	-	15,284,277
Payments to suppliers	(3,630,698)	(3,383,220)	(9,043,565)
Payments to employees	(2,682,685)	(2,371,055)	(7,708,544)
Payments to other funds	(479,518)	(444,348)	(140,035)
Payments for interfund services used	(141,277)	(63,285)	(848,611)
Net Cash Provided (Used) by Operating Activities	5,625,313	4,971,434	(1,329,207)
Cash Flows from Non-capital Financing Activities:			
Transfers from other funds	-	-	2,000,000
Loans to other funds	-	-	145,962
Net Cash Provided by Non-capital Financing Activities	-	-	2,145,962
Cash Flows from Capital and Related Financing Activities:			
Payments for bond issuance expenses	(1,425)	(1,325)	-
Transfers to other funds	(344,099)	(342,614)	-
Principal payments	(710,000)	(5,000)	-
Interest payments	(1,984,698)	(1,984,756)	-
Payments for restricted assets	(139,294)	(402,585)	-
Sale of capital assets	-	3,050	-
Purchase of capital assets	(732,716)	(596,381)	(463,566)
Net Cash (Used) by Capital and Related Financing Activities	(3,912,232)	(3,329,611)	(463,566)
Cash Flows from Investing Activities:			
Proceeds from sales/maturities of investments	491,434	6,230,715	7,754,323
Purchase of investments	(2,151,129)	(11,027,287)	(8,613,533)
Interest and dividends received	100,317	87,426	247,156
Net Cash (Used) by Investing Activities	(1,559,378)	(4,709,146)	(612,054)
Net Increase (Decrease) in Cash and Cash Equivalents	153,703	(3,067,323)	(258,865)
Cash and Cash Equivalents, Beginning Year	1,487,270	4,554,593	1,702,951
Cash and Cash Equivalents, End Year	\$ 1,640,973	\$ 1,487,270	\$ 1,444,086
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 2,901,852	\$ 2,044,372	\$ (4,268,516)
Adjustments to reconcile operating income (loss) to net cash provided by (used by) operating activities:			
Depreciation expense	2,454,769	2,619,993	1,103,379
(Increase) decrease in accounts receivable	(42,621)	(47,015)	23,941
(Increase) in prepaid items	-	-	(151,969)
Increase in accounts payable	147,633	150,557	1,559,465
Increase in salaries/benefits payable	65,357	119,256	174,277
Increase in other liabilities	98,323	84,271	230,097
Increase in unearned revenue	-	-	119
Total Adjustments	2,723,461	2,927,062	2,939,309
Net Cash Provided (Used) by Operating Activities	\$ 5,625,313	\$ 4,971,434	\$ (1,329,207)

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2014

Non-cash and Financing Activities

2014

Water system equipment was purchased at a cost of \$51,517 funded by a grant accounted for in a special revenue fund and then transferred to Utility Operations where it is used.

A water system and a sewer system were donated to Tammany Utilities by a developer at an estimated value of \$45,455 and \$46,512, respectively.

Change in fair market value of investments was \$96,345.

2013

Two pieces of equipment were purchased at a cost of \$14,803 funded by a grant accounted for in a special revenue fund and then transferred to Utility Operations where they are used.

A wet well was donated to Tammany Utilities by a developer at an estimated value of \$50,800.

Change in fair market value of investments was (\$158,675).

ST. TAMMANY PARISH, LOUISIANA
Statement of Net Position
Component Units, Discretely Presented
December 31, 2014

	(Major Component Units)				Total Non-Major Component Units	TOTAL Component Units
	St. Tammany Parish Coroner	St. Tammany Parish Development District	St. Tammany Parish Library	Mosquito Abatement District		
ASSETS						
Cash and cash equivalents	\$ 385,812	\$ 493,893	\$ 4,055,175	\$ 507,699	\$ 28,064,616	\$ 33,507,195
Investments	-	160,833	-	14,073,164	2,867,549	17,101,546
Receivables, net of allowances for uncollectibles	257,380	288,417	240,091	7,218,704	55,542,301	63,546,893
Due from primary government/component units	-	-	8,842,090	-	83,920	8,926,010
Inventory	-	-	-	2,216,666	24,082	2,240,748
Prepaid items	115,291	177,413	-	78,768	492,481	863,953
Restricted assets	-	-	-	-	3,324,852	3,324,852
Other assets	-	-	1,981	-	177,169	179,150
Capital assets						
Land, improvements, and construction in progress	1,401,220	400,000	473,285	-	10,620,622	12,895,127
Other capital assets, net of depreciation	8,333,731	401,543	2,983,107	5,594,778	65,435,573	82,748,732
TOTAL ASSETS	10,493,434	1,922,099	16,595,729	29,689,779	166,633,165	225,334,206
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges	-	-	-	-	206,138	206,138
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	206,138	206,138
LIABILITIES						
Accounts, salaries, and other payables	337,813	5,000	318,916	293,565	3,265,232	4,220,526
Payable from restricted assets	-	-	-	-	134,355	134,355
Due to primary government/component units	-	316,874	8,580	4,236	115,074	444,764
Unearned revenue	-	230,319	-	-	130,894	361,213
Other liabilities	-	-	-	-	46,108	46,108
Interest payable	-	-	-	-	555,632	555,632
Long-term liabilities:						
Due within one year	157,331	-	330,545	-	6,453,149	6,941,025
Due after one year	-	-	-	131,238	37,134,681	37,265,919
TOTAL LIABILITIES	495,144	552,193	658,041	429,039	47,835,125	49,969,542
NET POSITION						
Net investment in capital assets	9,734,951	1,172,730	3,456,392	5,594,778	43,818,026	63,776,877
Restricted for:						
Debt service	-	-	-	-	4,226,517	4,226,517
Unrestricted	263,339	197,176	12,481,296	23,665,962	70,959,635	107,567,408
TOTAL NET POSITION	\$ 9,998,290	\$ 1,369,906	\$ 15,937,688	\$ 29,260,740	\$ 119,004,178	\$ 175,570,802

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH, LOUISIANA
Statement of Activities
Component Units, Discretely Presented
For the Year Ended December 31, 2014

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Component Units				
St. Tammany Parish Coroner	\$ 4,550,981	\$ 437,568	\$ 80,679	\$ -
St. Tammany Parish Development District	1,293,018	528,072	-	-
St. Tammany Parish Library	9,446,781	148,323	55,024	5,460
Mosquito Abatement District	6,544,392	-	-	-
Non-Major Component Units	61,607,846	5,326,943	317,910	17,971
Total	83,443,018	6,440,906	453,613	23,431
General Revenues				
Property taxes, special purpose (ad valorem, parcel fees, etc.)				
Hotel/motel tax				
Fire insurance tax				
State revenue sharing (unrestricted)				
Investment earnings				
Grants and contributions not restricted to specific programs				
Other general revenues				
Extraordinary item - Reimbursement of federal awards				
Total general revenues and extraordinary items				
Change in Net Position				
Net position - beginning				
Net position - ending				

The accompanying notes are an integral part of this statement.

(MAJOR COMPONENT UNITS)					
Net (Expenses) Revenues and Changes in Net Position - Component Units					
St. Tammany Parish Coroner	St. Tammany Parish Development District	St. Tammany Parish Library	Mosquito Abatement District	Total Non-Major Component Units	TOTAL Component Units
\$ (4,032,734)	\$ -	\$ -	\$ -	\$ -	\$ (4,032,734)
-	(764,946)	-	-	-	(764,946)
-	-	(9,237,974)	-	-	(9,237,974)
-	-	-	(6,544,392)	-	(6,544,392)
-	-	-	-	(55,945,022)	(55,945,022)
(4,032,734)	(764,946)	(9,237,974)	(6,544,392)	(55,945,022)	(76,525,068)
-	-	-	7,455,310	55,277,150	62,732,460
-	393,759	-	-	-	393,759
-	-	-	-	913,330	913,330
-	-	-	169,009	1,180,282	1,349,291
6,234	-	3,966	10,896	353,060	374,156
2,611,801	-	9,260,492	-	1,037,436	12,909,729
193,815	-	97,084	88,375	614,203	993,477
-	-	-	-	(159,125)	(159,125)
2,811,850	393,759	9,361,542	7,723,590	59,216,336	79,507,077
(1,220,884)	(371,187)	123,568	1,179,198	3,271,314	2,982,009
11,219,174	1,741,093	15,814,120	28,081,542	115,732,864	172,588,793
\$ 9,998,290	\$ 1,369,906	\$ 15,937,688	\$ 29,260,740	\$ 119,004,178	\$ 175,570,802



ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

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ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

B. Reporting Entity

St. Tammany Parish, Louisiana (the Parish) serves as the financial reporting entity for the Parish and is governed by an elected president and a fourteen-member council. The accompanying financial statements present the Parish and its component units, entities for which the government is considered to be financially accountable.

GASB has set forth criteria to be considered in determining when a potential component unit should be included in the financial statements of a primary government. These criteria include:

1. The primary government is financially accountable if it appoints a voting majority of the organization's governing body *and* (a) it is able to impose its will on that organization *or* (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.
2. The primary government is financially accountable if an organization is fiscally dependent on it *and* there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.
3. The primary government may determine, through exercise of management's professional judgment, that an organization that does not meet the specific financial accountability criteria should be included as a component unit to prevent the reporting entity's financial statements from being misleading. This determination should be based on the nature and significance of the organization's relationship with the primary government.

The existence of any one of the following conditions clearly indicates that a primary government has the ability to impose its will on an organization:

1. The ability to remove appointed members of the organization's governing board at will.
2. The ability to modify or approve the budget of the organization.
3. The ability to modify or approve rate or fee changes affecting revenues, such as water usage rate increases.
4. The ability to veto, over rule, or modify the decisions of the organization's governing body.
5. The ability to appoint, hire, reassign, or dismiss those persons responsible for the day-to-day operations (management) of the organization.

An organization has a financial benefit or burden relationship with the primary government if, for example, any one of these conditions exists:

1. The primary government is legally entitled to or can otherwise access the organization's resources.
2. The primary government is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization.
3. The primary government is obligated in some manner for the debt of the organization.

In determining if the organization is fiscally dependent on the primary government, if the organization must have the approval of the primary government for any one of the following, it is fiscally dependent:

1. Determine the budget
2. Levy taxes or set rates or charges
3. Issue bonded debt

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

A component unit should be included in the reporting entity's financial statements using the blending method in any of these circumstances:

1. The component unit's governing body is substantively the same as the governing body of the primary government *and* (a) there is a financial benefit or burden relationship between the primary government and the component unit, or (b) management of the primary government has operational responsibility for the component unit.
2. The component unit provides services entirely, or almost entirely, to the primary government or otherwise exclusively, or almost exclusively, benefits the primary government even though it does not provide services directly to it.
3. The component unit's total debt outstanding, including leases, is expected to be repaid entirely or almost entirely with resources of the primary government.

The Parish does not report any blended component units using these criteria. Discretely presented component units are presented in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government.

Based on the previous criteria, the Parish has determined that the following organizations are component units and should be included in the Parish's financial statements:

Discretely presented component units. St. Tammany Parish appoints the voting majority of the governing board and is able to impose its will by removing board members at will for the following:

Fire Protection District Nos. 3, 6, 7, 12, and 13
Recreation District Nos. 1, 2, 4, 6, 7, 11, 12, 14, and 16
Mosquito Abatement District
St. Tammany Parish Development District
St. Tammany Parish Library
Sewerage District Nos. 1, 2, and 4
Water District Nos. 2 and 3

St. Tammany Parish appoints the voting majority of the governing board and is able to impose its will by approving the budget for Sub-Drainage District No. 1 of Drainage District No. 3.

The St. Tammany Parish Coroner's office has been included as a discretely presented component unit because it is fiscally dependent on the Parish and a financial benefit or burden relationship exists. The Parish has levied an Ad valorem tax to be used for the construction and operations of the Coroner's office as well as issued bonded debt secured by this tax to build a forensic lab.

The Parish has also included Fire Protection District Nos. 1, 2, 4, 5, 8, 9, and 11. State law requires that when a fire district's boundaries include a municipality, two board members are appointed by the Parish and two by the municipality. Those four members appoint an additional two members. Although these districts are fiscally dependent by not being able to incur bonded debt or place an item on the ballot without Parish approval, there is no financial benefit or burden relationship with the Parish. The Parish believes it would be misleading to exclude these Districts since some of the Fire Districts must be included. These Districts in total comprise the fire protection for our Parish, and it would be misleading to only include a portion of them.

Fund financial statements are included in the Other Supplementary Information section of this report for Sub-Drainage District Number 1 of 3. Separate financials are not issued for this district since St. Tammany Parish performs administrative and accounting services for the district. All other discretely presented component units' complete financial information can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, Baton Rouge, LA 70802, at the Legislative Auditors web site, www.la.state.la.us/ or from the St. Tammany Parish Government Department of Finance, P.O. Box 628, Covington, LA 70434.

Related organizations. Organizations for which a primary government is accountable because that government appoints a voting majority of the board, but are not financially accountable, are related organizations.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

The following are considered to be related organizations because the Parish appoints the voting majority of the governing board; however, the Parish is not able to impose its will nor do the organizations have a financial benefit or burden relationship with the Parish:

Drainage District Nos. 2, 4, and 5
Sub-Drainage District Nos. 1, 2, 3, and 5 of Gravity Drainage District No. 5
Gravity Drainage District No. 5
Hospital Service District No. 1

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds and proprietary funds. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

As discussed earlier, the Parish has thirty-one discretely presented component units which are presented in one column in the government-wide financial statements. Four of these component units (i.e., St. Tammany Parish Coroner, St. Tammany Parish Development District, St. Tammany Parish Library, and Mosquito Abatement District) are considered major component units and are presented separately in the component unit financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds and component units. Separate statements for each fund category – governmental, proprietary, and component units – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds as well as major component units. Major individual governmental and enterprise funds and major component units are reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds and component units are aggregated and reported as non-major funds or component units.

The Parish reports the following major governmental funds:

General Fund (010, 012) accounts for all financial transactions except those required to be accounted for in another fund.

St. Tammany Parish Library Fund (013) accounts for the property tax levied for the benefit of the St. Tammany Parish Library. The funds are transferred to the Library as they are received.

Public Works Fund (015) accounts for the two-cent sales tax levied for the sole purpose of constructing, acquiring, extending, improving, maintaining and/or operating roads, streets, bridges, drains and drainage facilities in Sales Tax District No. 3.

Capital Improvements – General Fund (300) accounts for the portion of the two-cent sales tax dedicated to construction of major roadways, bridges, drains and drainage facilities parish-wide, which provide a benefit to all citizens of the Parish.

St. Tammany Parish reports the following enterprise fund:

Utility Operations Fund (622) accounts for receipts and disbursements relating to the operations of sewer and water facilities by St. Tammany Parish. This fund is considered a major fund.

Additionally, the Parish reports the following fund types:

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Enterprise Funds are used to report activities for which a fee is charged to external users for goods or services.

Internal Service Funds account for the financial and administrative services, such as purchasing and accounting, as well as general services, such as building operations and insurance activities, provided by one department to other departments or governments on a cost-reimbursement basis.

During the course of operations the Parish has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Parish considers revenues to be available if they are collected within ninety days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are recorded when the taxpayer liability has been incurred. Interest income on investments held at year-end is accrued. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when received by the Parish.

The proprietary fund is reported using the *economic resources measurement focus* and the *accrual basis of accounting*.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

F. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The budgets for the capital project funds are appropriated on a project-length basis through the capital budget.

At any time during the fiscal year, the President or Director may transfer part or all of any unencumbered appropriation within funds or departments. The budgetary level of control for the General Fund and special revenue fund for Public Works is at the department level. Appropriations can be transferred within each department, but not from one department to another without Council action by ordinance. The budgetary level of control for all other governmental funds is at the fund level, meaning appropriations can be transferred within the fund, but not to another fund without Council action by ordinance.

Every appropriation, except an appropriation for a capital expenditure, shall lapse at the close of the fiscal year to the extent that it has not been expended. An appropriation for a capital expenditure shall continue in force until the purpose for which it was made has been accomplished or abandoned. The purpose of any such appropriations shall be deemed abandoned if three years pass without any disbursement from or encumbrance of the appropriation.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances

1. Cash and Cash Equivalents

The Parish's cash and cash equivalents include amounts in petty cash, demand deposits, and interest-bearing demand deposits. The Parish maintains pooled cash accounts that are available for use by all funds, except those restricted by statutes or other legal reasons.

2. Investments

State law allows the Parish to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments for the reporting entity consist primarily of U.S. Treasury obligations and obligations of the U.S. agencies. Investments in obligations of the U.S. Treasury and agencies are reported at fair value.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of donation.

The capitalization threshold for infrastructure, such as road improvements, is \$25,000 per project or subdivision, if newly donated. If the entire capital road improvement project is over \$25,000, then each road in that project will be capitalized, as well as, for new roads taken into the maintenance system. For roads donated by subdivision developers, if the fair value of all of the roads in the new subdivision is over \$25,000, then all new roads in that subdivision will be capitalized.

If the value of any road met the threshold of \$25,000, it was included in infrastructure regardless of the time that it was added to road inventory, including those infrastructure assets acquired prior to June 30, 1980. Only those roads in road inventory which were valued below the threshold were excluded from infrastructure. The estimated useful lives for concrete, asphalt, and gravel roads are 30, 20, and 50 years, respectively. The mid-year convention is used for infrastructure.

All capital assets, other than land and construction in progress, are depreciated using the straight-line method. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Bridges were valued using estimated historical cost. The Louisiana Department of Transportation and

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

Development maintains a listing of Parish Bridges that includes the construction date and estimated replacement cost. Using this list, along with the Consumer Price Index, historical cost was estimated.

The Parish began the majority of the reconstruction of Parish roads after the voters of St. Tammany Parish passed a two percent (2%) sales tax used specifically for this purpose in 1986. The actual records of these capital projects were obtained for projects completed from 1988 to the present and were used to determine historical cost.

Roads taken into inventory by donation from a developer of a new subdivision prior to 1988 were valued at estimated historical cost. The estimated historical cost was determined by using current construction costs, as determined by the St. Tammany Parish Department of Engineering, and the Consumer Price Index.

The value of the land underneath the roads was valued at estimated fair value at the time of donation. This estimate was determined by using the average assessed value of unimproved land in the Parish. The assessed value closely approximates 10% of the fair value, which was \$10,430/acre for 2014. The actual length and width of the road was known, and the width of the land generally includes an additional 4 feet each side for shoulder and ditch. The square feet of the land, including shoulder and ditch, was used to determine value.

The following table states the Parish's thresholds for capitalizing these assets and the estimated useful lives of capital assets:

Description	Capitalization Threshold	Estimated Useful Lives
Land & Building Improvements	\$ 25,000	20 years
Buildings	25,000	40 years
Water & Sewer Systems	25,000	25 years
Utility Equipment	5,000	25 years
Office Equipment, Artwork & Vehicles	5,000	5 years
Telephone System	5,000	10 years
Other Equipment & Heavy Equipment	5,000	7 years
Infrastructure:		
Overlays	25,000	10 years
Roads	25,000	20-50 years
Bridges	25,000	30-70 years
Other	25,000	25-30 years

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The Parish only has one item that qualifies for reporting in this category, which is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of financial position that applies to a future period and so will *not* be recognized as an inflow of resources (revenue) until that time. The Parish has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and state revenue sharing. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Net Position Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

made about the order in which the resources are considered to be applied. The Parish's policy is to consider restricted – net position to have been depleted before unrestricted – net position is applied.

7. Fund Balance Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. The Parish's policy is to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

8. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The Parish itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Parish's highest level of decision-making authority. The Parish Council is the highest level of decision-making authority of the Parish that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Parish has the following policies for the minimum fund balance required:

Fund:	Policy:
General Fund (010, 012)	No less than the greater of 25% of revenues or 30% of expenditures
Public Works (015)	25% of revenue including amounts for debt and capital
Drainage (016)	95% of revenue including amounts for capital
Public Health (017)	95% of revenue
Economic Development (019)	25% of revenue
Environmental Services (020)	25% of revenue
Culture, Recreation and Tourism (024)	30% of expenditures
Justice Center (037)	25% of revenue including amounts for debt and capital
Animal Services (043)	80% of revenue
Lighting Districts (161 – 176)	100 % of revenue
Debt Service Funds (all)	In accordance with bond ordinances

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes except for some specially assessed property taxes, which are classified as program revenues. Property taxes assessed in the Lighting Districts are classified as program revenues because the residents of these Districts directly benefit from the installation and maintenance of lighting in their District.

2. Taxes

Property Taxes – Property taxes are levied on a calendar year basis. On August 7, 2014, the taxes were levied for the 2014 calendar year. They are due on December 31st of each year, and are considered delinquent on January 1st, which is the lien date. The Parish records 95% of property tax billed as collectible.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

Sales Taxes – Sales taxes are due the month after sale and recognized in the month the liability is incurred. All sales taxes received by the Parish are dedicated for specific purposes outlined below:

- a. Pursuant to a tax proposition renewed by the voters on July 16, 2005, the Parish levies a two percent (2%) sales and use tax in Sales Tax District No. 3 (the District) through November 2031. This District includes all unincorporated areas of the Parish at the time the proposition was originally passed in 1986. Net proceeds are to be used for constructing, acquiring, extending, improving, maintaining and/or operating (i) roads, streets and bridges and (ii) drains and drainage facilities, including acquiring all necessary land, equipment and furnishings for any of said public works, improvements and facilities, and further including allocations to municipalities under intergovernmental agreements relating to annexations, revenue sharing areas and growth management areas.
- b. On January 17, 1998, the voters of St. Tammany Parish approved the levy of two one-quarter of one percent tax (total ½%) propositions. These two levies are to be used for the expansion and operation of a new jail and for the constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center, respectively. These two ¼% sales taxes are levied parish-wide and are effective through March 2018.

3. Compensated Absences

Annual Leave – Employees of the Parish earn annual vacation leave at varying rates according to years of service. Unused annual leave may be accumulated from year to year up to 240 hours. Upon termination of services, employees are paid for unused annual vacation leave.

Sick Leave – Sick leave is accrued at the rate of nine days per year. Unused sick leave may be accumulated from year to year up to 240 hours. Sick leave accrued prior to December 31, 2014 is compensable. An employee with three or more years of continuous service and whose employment is terminated in good standing may request and shall receive payment of unused compensable accumulated sick leave, the amount of which shall be payment for one work day for each three work days of unused compensable accumulated sick leave. The remaining 2/3 of compensable sick leave not paid for, provided the employee is vested with ten (10) or more years of service, will be deposited into the Post Employment Health Plan to be used solely for the purpose of payment of post-employment medical premiums. All sick leave accrued beginning January 1, 2015 is non-compensable and shall be forfeited upon employment separation.

Compensated Absences Liability – The liability for such leave is reported as incurred in the government-wide and proprietary fund financial statements. The liability for compensated absences includes salary-related benefits, where applicable.

4. Proprietary Funds Operating and Non-operating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The operating revenue for the Utility Operations enterprise fund consists primarily of sewerage and water usage fees, connection fees, and garbage collection fees. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

The governmental funds Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide Statement of Net Position.

One element of that reconciliation explains that “capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.”

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The details of this \$408,686,007 are as follows:

Capital assets, not being depreciated	\$ 115,313,514
Capital assets being depreciated	469,421,508
Less: Accumulated depreciation	<u>(176,049,015)</u>
<i>Net adjustment to increase fund balance – total governmental funds to arrive at net position – governmental activities</i>	<u><u>\$ 408,686,007</u></u>

Another element of that reconciliation explains that “other long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the funds.” The details of this \$402,395 difference are as follows:

Deferred inflows of resources	\$ 668,784
Less amounts due to outside agencies:	
Library	(201,885)
STARC/Council on Aging	<u>(64,504)</u>
<i>Net adjustment to increase fund balance – total governmental funds to arrive at net position – governmental activities</i>	<u><u>\$ 402,395</u></u>

Another element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore, are not reported in the funds.” The details of this \$88,013,974 difference are as follows:

Accrued interest payable	\$ 565,788
Impact fee credits due	10,734,028
Bonds payable and certificates of indebtedness	78,370,000
Premium on bonds (amortized as reduction of interest expense)	3,131,419
Prepaid insurance on bonds (amortized over life of debt)	(56,843)
Deferred charges on refunding (amortized over life of debt)	<u>(4,730,418)</u>
<i>Net adjustment to reduce fund balance – total governmental funds to arrive at net position – governmental activities</i>	<u><u>\$ 88,013,974</u></u>

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances, and the government-wide Statement of Activities

The governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide Statement of Activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.” The details of this \$18,370,827 difference are:

Capital outlay	\$ 34,843,783
Depreciation expense	<u>(16,472,956)</u>
<i>Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net position of governmental activities</i>	<u><u>\$ 18,370,827</u></u>

Another element of that reconciliation states “The net effect of various miscellaneous transactions involving capital assets is to decrease net position.” This difference of \$353,453 includes the donation of capital assets, which includes roadways and land, the loss on roads undergoing complete re-construction and vehicles before they have been fully depreciated, as well as the donation of land to educational entities that had previously been donated to the Parish. It also includes capital assets transferred to internal service funds or enterprise funds that were paid for by governmental funds. The assets paid out of capital project funds or special revenue funds that are associated with buildings were transferred to the internal service fund that accounts for the buildings’ operations. The Parish also received various grants, accounted for in special revenue funds, for utility operations related projects, and those assets were transferred to the Utility Operations fund that accounts for their operations.

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The details of this difference are as follows:

Loss on roads and vehicles	\$ 281,950
Donation to educational entities	281,765
Capital contribution to other funds	237,266
Donation of capital assets	(447,528)
<i>Net adjustment to decrease net changes in fund balances – total governmental funds</i>	<u> </u>
<i>to arrive at changes in net position of governmental activities</i>	<u><u>\$ 353,453</u></u>

Another element of that reconciliation states “The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.” The details of this \$7,940,097 difference are as follows:

Principal repayments:	
General obligation bonds	\$ 835,000
Sales tax bonds	6,005,000
Revenue bonds	225,000
Impact fee credits used	328,565
Compensated absences	2,211,491
Issuance of debt:	
Impact fee credits	(1,664,959)
<i>Net adjustment to increase net changes in fund balances – total governmental funds</i>	<u> </u>
<i>to arrive at changes in net position of governmental activities</i>	<u><u>\$ 7,940,097</u></u>

Another element of that reconciliation states, “Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.” The details of this \$614,687 difference are as follows:

Interest expense	\$ 565,788
Amortization of prepaid insurance	3,462
Amortization of deferred charges on refunding	375,646
Impact fee credits issued for work performed	28,620
Amortization of premiums	(358,829)
<i>Net adjustment to decrease net changes in fund balances – total governmental funds</i>	<u> </u>
<i>to arrive at changes in net position of governmental activities</i>	<u><u>\$ 614,687</u></u>

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

At December 31, 2014, the Parish had cash and cash equivalents (book balances) totaling \$33,872,889 as follows:

	<u>Primary Government</u>
Non-Interest Bearing Demand Deposits	\$ 1,522,045
Interest-Bearing Demand Deposits	32,349,687
Other	1,157
Total	<u><u>\$33,872,889</u></u>

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial credit risk is the risk that in the event of a bank failure, the government’s deposits may not be returned. The Parish’s deposit policy for custodial credit risk follows the requirements under state law. As of December 31, 2014, none of the primary government’s bank balance of \$35,937,469 was exposed to custodial credit risk as \$35,337,143 was

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collateralized by securities held by the Federal Reserve Bank in the government's name, and the remainder was insured by FDIC.

B. Investments

As of December 31, 2014, the Parish had the following investments that are in an internal investment pool:

<u>Investment</u>	<u>Maturity Date</u>	<u>Fair Value</u>
Certificate of Deposit	01/12/15	\$ 175,000
Certificate of Deposit	02/17/15	2,000,000
Certificate of Deposit	02/17/15	2,000,000
Certificate of Deposit	03/16/15	10,000,000
Certificate of Deposit	06/04/15	2,000,000
Certificate of Deposit	06/04/15	2,000,000
Certificate of Deposit	06/04/16	2,000,000
Federal Farm Credit Bank	11/29/16	3,982,640
Federal Farm Credit Bank	12/19/16	3,981,760
Federal Farm Credit Bank	04/17/17	3,963,000
Federal Farm Credit Bank	07/21/17	1,999,720
Federal Farm Credit Bank	12/18/17	2,988,300
Federal Farm Credit Bank	01/30/18	3,967,600
Federal Farm Credit Bank	04/24/18	3,960,000
Federal Farm Credit Bank	06/11/18	2,658,897
Federal Farm Credit Bank	06/27/18	1,989,460
Federal Farm Credit Bank	07/09/18	2,962,320
Federal Farm Credit Bank	09/25/18	1,491,000
Federal Farm Credit Bank	09/25/18	2,425,360
Federal Farm Credit Bank	09/26/18	1,493,550
Federal Farm Credit Bank	11/06/18	3,936,226
Federal Farm Credit Bank	11/13/18	3,926,840
Federal Home Loan Bank	11/07/17	3,958,280
Federal Home Loan Bank	02/28/18	3,970,280
Federal Home Loan Bank	10/30/18	2,961,750
Federal Home Loan Bank	11/27/18	1,985,740
Federal Home Loan Bank	11/30/18	2,975,040
Federal Home Loan Bank	12/20/18	3,960,760
Federal Home Loan Bank	07/23/18	1,998,280
Federal Home Loan Mortgage Corporation	06/06/16	3,991,600
Federal Home Loan Mortgage Corporation	09/27/16	2,242,731
Federal Home Loan Mortgage Corporation	12/20/17	3,965,280
Federal Home Loan Mortgage Corporation	02/28/18	2,498,725
Federal Home Loan Mortgage Corporation	03/27/18	2,040,492
Federal Home Loan Mortgage Corporation	11/15/18	3,930,840
Federal National Mortgage Association	01/30/17	4,035,840
Federal National Mortgage Association	02/06/17	3,990,040
Federal National Mortgage Association	05/22/17	3,953,880
Federal National Mortgage Association	10/11/17	2,225,655
Federal National Mortgage Association	11/22/17	3,979,960
Federal National Mortgage Association	05/29/18	3,953,240
Federal National Mortgage Association	06/06/18	3,953,360
Federal National Mortgage Association	07/30/18	3,939,160
Federal National Mortgage Association	10/03/18	2,985,753
Federal National Mortgage Association	10/30/18	2,940,540
Federal National Mortgage Association	11/16/18	2,457,575
Federal National Mortgage Association	12/20/18	2,452,625
Federal National Mortgage Association	04/11/19	3,950,960
Total Investments		<u><u>\$151,200,059</u></u>

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The difference of \$295,724 between the investment balance on the Statement of Net Position and this listing is due to Sub-Drainage Dist. No. 1 of 3 taking part in the Parish's investment pool.

The investments in the Federal Farm Credit Bank, the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation, and the Federal National Mortgage Association all have a credit rating of AA+ from Standard & Poor's and Aaa from Moody's Investors Service.

Interest Rate Risk. The Parish's policy limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates by structuring the portfolio to meet cash requirements.

Credit Risk. The Parish's policy for credit risk or investment choices follows the requirements under state law which limits investments to the following:

1. Direct United States Treasury obligations
2. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the United States of America
3. Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored
4. Direct security repurchase agreements or any federal book entry only securities
5. Time certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks
6. Mutual or trust fund institutions which are registered with the SEC and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies
7. Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investors Service
8. Investment grade commercial paper of domestic United States corporations

Concentration of Credit Risk. The Parish's policy on the amount the Parish may invest in any one issuer is to diversify its holdings to manage the concentration of credit risk. The Parish's investments in the certificates of deposit, Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal National Mortgage Association are 13%, 30%, 15%, 12% and 30%, respectively, of total investments.

C. Receivables

The primary government's receivables of \$53,264,621 (net of allowance of \$142,931 recorded in the General Fund and \$3,257 recorded in the Non-major Capital Projects Funds) at December 31, 2014, are as follows:

Class of Receivable	Taxes			Inter-Governmental	Interest	Other	Total
	Ad valorem/ Parcel Fees	Sales and Use Tax	Other Tax				
General Fund (010, 012)	\$4,374,077	\$ -	\$705,264	\$1,018,287	\$39,356	\$43,781	\$6,180,765
Library (013)	9,025,649	-	-	140,388	-	-	9,166,037
Public Works (015)	-	7,722,222	1,701	1,060,381	66,034	7,459	8,857,797
Capital Improvements-General (300)	-	-	-	-	85,465	412	85,877
Non-major Special Revenue	16,428,046	4,211,430	52,525	4,141,420	33,530	349,264	25,216,215
Non-major Capital Projects	-	-	-	2,328,702	221,163	169,082	2,718,947
Enterprise Funds	-	-	-	-	37,470	858,668	896,138
Internal Service Funds	-	-	-	24,781	87,391	30,673	142,845
Total	\$29,827,772	\$11,933,652	\$759,490	\$8,713,959	\$570,409	\$1,459,339	\$53,264,621

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D. Capital Assets

Capital assets and depreciation activity as of and for the year ended December 31, 2014, for the primary government are as follows:

Primary Government Governmental Activities:	Beginning Balance	Increases	Decreases	Re-classes	Ending Balance
Capital assets, not being depreciated:					
Land	\$46,540,187	\$717,211	(\$250,935)	(\$2,486,085)	\$44,520,378
Land Improvements-non-exhaustible	1,873,523	-	-	488,760	2,362,283
Construction in Progress	218,211	3,669,895	(8,102)	(1,700,165)	2,179,839
Infrastructure:					
Land	19,688,589	2,233,259	(22,728)	-	21,899,120
Land Improvements-non-exhaustible	16,208,627	723,728	-	2,462,960	19,395,315
Construction in Progress	18,860,443	24,651,548	-	(18,555,412)	24,956,579
<i>Total capital assets, not being depreciated</i>	<i>103,389,580</i>	<i>31,995,641</i>	<i>(281,765)</i>	<i>(19,789,942)</i>	<i>115,313,514</i>
Capital assets being depreciated:					
Land Improvements	4,897,831	-	-	-	4,897,831
Buildings	99,024,270	-	-	191,090	99,215,360
Building Improvements	5,878,284	56,401	-	60,499	5,995,184
Water and Sewer Systems	632,317	-	-	-	632,317
Vehicles	4,222,812	62,143	(231,982)	-	4,052,973
Machinery and Equipment	23,321,474	1,355,142	(161,437)	-	24,515,179
Office/Other Equipment	9,841,194	349,714	-	765,599	10,956,507
Infrastructure:					
Roads	268,801,448	1,472,270	(339,000)	11,012,240	280,946,958
Other	30,685,951	-	-	7,523,248	38,209,199
<i>Total capital assets being depreciated</i>	<i>447,305,581</i>	<i>3,295,670</i>	<i>(732,419)</i>	<i>19,552,676</i>	<i>469,421,508</i>
Less accumulated depreciation for:					
Land Improvements	(1,720,722)	(338,043)	-	-	(2,058,765)
Buildings	(26,307,468)	(2,482,084)	-	-	(28,789,552)
Building Improvements	(1,070,900)	(278,848)	-	-	(1,349,748)
Water and Sewer Systems	(127,651)	(25,293)	-	-	(152,944)
Vehicles	(3,774,958)	(153,848)	231,982	-	(3,696,824)
Machinery and Equipment	(18,668,658)	(1,263,712)	159,837	-	(19,772,533)
Office/Other Equipment	(7,102,222)	(913,379)	-	-	(8,015,601)
Infrastructure:					
Roads	(96,310,441)	(9,772,907)	58,650	-	(106,024,698)
Other	(4,943,508)	(1,244,842)	-	-	(6,188,350)
Total accumulated depreciation	(160,026,528)	(16,472,956)	450,469	-	(176,049,015)
<i>Total capital assets being depreciated, net</i>	<i>287,279,053</i>	<i>(13,177,286)</i>	<i>(281,950)</i>	<i>19,552,676</i>	<i>293,372,493</i>
Internal Service Funds:					
Capital assets, not being depreciated:					
Land	1,718,617	-	-	-	1,718,617
<i>Total capital assets, not being depreciated</i>	<i>1,718,617</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,718,617</i>
Capital assets being depreciated:					
Land Improvements	455,413	-	-	-	455,413
Buildings	23,637,722	-	-	-	23,637,722
Building Improvements	5,721,577	-	-	159,799	5,881,376
Vehicles	239,560	-	(12,896)	-	226,664
Machinery and Equipment	9,999	-	-	-	9,999
Office/Other Equipment	1,730,689	463,567	-	25,950	2,220,206
<i>Total capital assets being depreciated</i>	<i>31,794,960</i>	<i>463,567</i>	<i>(12,896)</i>	<i>185,749</i>	<i>32,431,380</i>
Less accumulated depreciation for:					
Land Improvements	(168,073)	(22,770)	-	-	(190,843)
Buildings	(7,761,154)	(594,011)	-	-	(8,355,165)
Building Improvements	(1,475,219)	(289,493)	-	-	(1,764,712)
Vehicles	(195,557)	(18,681)	12,896	-	(201,342)
Machinery and Equipment	(3,809)	(1,429)	-	-	(5,238)

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Primary Government (continued)					
Internal Service Funds:					
	Beginning Balance	Increases	Decreases	Re-classes	Ending Balance
Office/Other Equipment	(1,051,854)	(176,995)	-	-	(1,228,849)
Total accumulated depreciation	(10,655,666)	(1,103,379)	12,896	-	(11,746,149)
<i>Total capital assets being depreciated, net</i>	21,139,294	(639,812)	-	185,749	20,685,231
<i>Total Capital Assets Internal Service Funds, net</i>	22,857,911	(639,812)	-	185,749	22,403,848
<i>Total Capital Assets Governmental Activities, net</i>	\$413,526,544	\$18,178,543	(\$563,715)	(\$51,517)	\$431,089,855
Business-type Activities:					
Capital assets, not being depreciated:					
Land	\$575,567	\$ -	\$ -	\$ -	\$575,567
Construction in Progress	591,451	564,016	-	(26,195)	1,129,272
<i>Total capital assets, not being depreciated</i>	1,167,018	564,016	-	(26,195)	1,704,839
Capital assets being depreciated:					
Land Improvements	50,707	-	-	-	50,707
Buildings	13,376	-	-	-	13,376
Vehicles	482,206	78,808	(1,000)	-	560,014
Machinery and Equipment	526,769	39,912	-	-	566,681
Office/Other Equipment	6,354	-	-	-	6,354
Infrastructure:					
Sewer equipment, lines and pumps	35,017,722	84,664	-	26,195	35,128,581
Water equipment, lines and wells	17,346,057	57,283	-	51,517	17,454,857
<i>Total capital assets being depreciated</i>	53,443,191	260,667	(1,000)	77,712	53,780,570
Less accumulated depreciation for:					
Land Improvements	(9,014)	(2,536)	-	-	(11,550)
Buildings	(2,185)	(535)	-	-	(2,720)
Vehicles	(222,108)	(65,024)	1,000	-	(286,132)
Machinery and Equipment	(300,627)	(53,895)	-	-	(354,522)
Office/Other Equipment	(756)	(908)	-	-	(1,664)
Infrastructure:					
Sewer equipment, lines and pumps	(10,325,819)	(1,683,765)	-	-	(12,009,584)
Water equipment, lines and wells	(3,096,165)	(648,106)	-	-	(3,744,271)
Total accumulated depreciation	(13,956,674)	(2,454,769)	1,000	-	(16,410,443)
<i>Total capital assets being depreciated, net</i>	39,486,517	(2,194,102)	-	77,712	37,370,127
<i>Total Capital Assets Business-type Activities, net</i>	\$40,653,535	(\$1,630,086)	\$ -	\$51,517	\$39,074,966
Total Capital Assets - Primary Government, net	\$454,180,079	\$16,548,457	(\$563,715)	\$ -	\$470,164,821

The difference between the amount of depreciation in governmental activities and the amount allocated to a function is due to the assets in internal service funds. These funds are eliminated to arrive at the government-wide financials, and all expenses are allocated to the various functions.

Depreciation expense of \$18,927,725 for the year ended December 31, 2014, was charged to the following functions:

Governmental Activities:	
General Government	\$ 1,815,873
Public Safety	1,224,280
Highways and Streets	12,353,762
Sanitation	21,823
Health and Welfare	205,076
Cultural and Recreation	794,644
Economic Development	57,498
Total depreciation expense – governmental activities	<u>\$16,472,956</u>
Business-type Activities:	
Utility Operations	<u>\$2,454,769</u>
Total depreciation expense – business type activities	<u>\$2,454,769</u>

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The decrease in the value of roads is due to advanced deterioration. This is due to increased traffic and various other reasons. Capital improvement projects were started to re-construct these roads, and the current value was written off as a loss on disposition of asset. Completed infrastructure projects and capital projects make up the reclassifications from construction in progress to their appropriate category.

E. Accounts, Salaries and Benefits, and Other Payables

The payables of \$22,795,234 at December 31, 2014 for the primary government are as follows:

	Salaries/Benefits	Accounts	Other	Total
Governmental activities:				
General Fund (010, 012)	\$ 600,332	\$ 2,256,792	\$ 600	\$ 2,857,724
Library (013)	-	282,769	299,510	582,279
Public Works (015)	751,035	804,510	88,905	1,644,450
Capital Improvements-General (300)	-	1,223,794	-	1,223,794
Non-major Special Revenue Funds	344,030	2,810,766	7,585,664	10,740,460
Non-major Capital Project Funds	4,758	3,797,837	-	3,802,595
Internal Service Funds	459,067	650,815	3,653	1,113,535
Total governmental activities	\$2,159,222	\$11,827,283	\$7,978,332	\$21,964,837
Business-type activities:				
Utility Operations (622)	184,613	637,306	8,478	830,397
Total Primary Government	\$2,343,835	\$12,464,589	\$7,986,810	\$22,795,234

The difference of \$64,504 from what is listed above for governmental activities and the amount reported on the Statement of Net Position is due to the deferred inflow of resources in a non-major special revenue fund that is reported both as revenue and receivable, and expense and payable in the government-wide statements, but only as receivable and deferred inflow in the governmental fund statements.

F. Pension Obligations

Plan Description – Substantially all employees of the financial reporting entity are members of the following cost-sharing, multiple-employer defined benefit pension plans, each administered by separate board of trustees:

Entity	Retirement System
St. Tammany Parish Government	Parochial Employees' Retirement System (Parochial Plan A)
St. Tammany Parish Coroner	Parochial Employees' Retirement System (Parochial Plan A)
St. Tammany Parish Library	Parochial Employees' Retirement System (Parochial Plan A)
Mosquito Abatement District	Parochial Employees' Retirement System (Parochial Plan A)

Employee Eligibility Requirements – All employees working at least twenty-eight hours per week and all elected Parish officials are eligible to participate.

Retirement Benefits:					
Hire Date	Minimum Age	Years of Service	Factor	Percentage of Final Average Salary	No. of Months used in Final Average Compensation
Prior to 01/01/07	65	7	3%	21%	36
	60	10	3%	30%	36
	55	25	3%	75%	36
	Any Age	30	3%	90%	36
01/01/07 and later	67	7	3%	21%	60
	62	10	3%	30%	60
	55	30	3%	90%	60

Final-average salary is the employee's average salary over the consecutive number of months indicated in the above schedule that produce the highest average. The pension plan also provides death and disability benefits. Benefits are established or amended by state statute.

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

The retirement system issues a publicly available, annual financial report that includes financial statements and required supplementary information. These reports may be obtained by writing or calling the following:

Parochial Employees' Retirement System, Post Office Box 14619,
Baton Rouge, Louisiana 70898-4619 (225) 928-1361

Actuarial Methods – The Parochial Employees' Retirement System, Plan A uses the Frozen Attained Age Normal Cost Method to calculate the funding requirements for Plan A

Funding Policy Statute – Statute requires covered employees to contribute a percentage of their salaries to the pension plans. As provided by R.S. 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Members are required by state statute to contribute 9.5% of their annual covered salary, and the employer is required to contribute at an actuarially determined rate. The rate for 2014 was 16.00% of annual covered payroll. Contributions to the retirement system also include one-fourth of 1% of taxes shown to be collectible by the tax rolls of each Parish. The following table details the employer's contributions to the retirement system under Plan A for the last three years, which equals the required contributions for each year.

Entity	2014	2013	2012
St. Tammany Parish Government	\$3,465,844	\$3,440,547	\$3,319,605
St. Tammany Parish Coroner	217,334	236,060	278,863
St. Tammany Parish Library	572,698	584,066	490,210
Mosquito Abatement District	235,743	224,520	197,821

Deferred Compensation Plan

Certain employees of the Parish participate in the Louisiana Public Employees Deferred Compensation Plan (the Plan) adopted under the provisions of the Internal Revenue Service Code, Section 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana 70804-9397.

G. Other Post-employment Benefit (OPEB) Obligations

Employees hired prior to January 1, 1998

Plan Description – St. Tammany Parish Government's medical benefits are provided through an insured medical plan and are made available to employees upon actual retirement. The plan is a single-employer defined benefit plan.

The employer pays only for the employee's or retiree's (not dependents') medical coverage. The employer pays 100% of the employee coverage before retirement and, for those employees hired prior to January 1, 1998, a percentage of the retiree coverage varying depending on years of service at retirement (25% for 10-15 years; 50% for 15-20 years; and, 75% for 20 years or more). The retirement eligibility (D.R.O.P. entry) provisions are as follows: the earliest of 30 years of service; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Complete plan provisions are contained in the official plan documents.

Contribution Rates – Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy – Until 2008, St. Tammany Parish Government recognized the cost of providing post-employment medical benefits (St. Tammany Parish Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective January 1, 2008, St. Tammany Parish Government follows Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB Codification Section P50). In 2012, 2013 and 2014, respectively, St. Tammany Parish Government's portion of health care funding cost for retired employees totaled \$123,967, \$158,661 and \$171,354. This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

Annual Required Contribution – St. Tammany Parish Government's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC for the fiscal year beginning January 1, 2014 is \$633,003, as set forth below:

	Medical		
	2014	2013	2012
Normal cost	\$226,721	\$218,001	\$318,341
30-year UAL amortization	406,282	390,656	448,319
Annual required contribution (ARC)	<u>\$633,003</u>	<u>\$608,657</u>	<u>\$766,660</u>

Net Post-employment Benefit Obligation – The table below shows St. Tammany Parish Government's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending December 31:

	Medical		
	2014	2013	2012
Beginning Net OPEB Obligation, January 1	\$3,170,391	\$2,769,780	\$2,165,702
Annual required contribution	633,003	608,657	766,660
Interest on Net OPEB Obligation	126,816	110,792	86,628
ARC Adjustment	(183,344)	(160,177)	(125,243)
OPEB Cost	576,475	559,272	728,045
Contribution	-	-	-
Current year retiree premium	(171,354)	(158,661)	(123,967)
Change in Net OPEB Obligation	405,121	400,611	604,078
Ending Net OPEB Obligation, December 31	<u>\$3,575,512</u>	<u>\$3,170,391</u>	<u>\$2,769,780</u>

The following table shows St. Tammany Parish Government's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability for the last three years:

Post Employment Benefit	Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net PEB Liability
Medical	December 31, 2012	\$728,045	17.03%	\$2,769,780
Medical	December 31, 2013	559,272	28.37%	3,170,391
Medical	December 31, 2014	576,475	29.72%	3,575,512

Funded Status and Funding Progress – In the fiscal years ending December 31, 2012, 2013 and 2014, St. Tammany Parish Government made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence, has a funded ratio of zero. Therefore, a schedule of funding progress is not presented. Based on the January 1, 2013 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2014 was \$7,306,404, which is defined as that portion, as determined by a particular actuarial cost method (St. Tammany Parish Government uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2014, the entire actuarial accrued liability of \$7,306,404 was unfunded.

	Medical		
	2014	2013	2012
Actuarial Accrued Liability (AAL)	\$7,306,404	\$7,025,388	\$8,062,377
Actuarial Value of Plan Assets	-	-	-
Unfunded Act. Accrued Liability (UAAL)	<u>\$7,306,404</u>	<u>\$7,025,388</u>	<u>\$8,062,377</u>
Funded Ratio (Act. Val. Assets/AAL)	0%	0%	0%
Covered Payroll (active plan members)	\$21,631,538	\$20,534,798	\$21,076,845
UAAL as a percentage of covered payroll	33.78%	34.21%	38.25%

ST. TAMMANY PARISH, LOUISIANA

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Actuarial Methods and Assumptions – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by St. Tammany Parish Government and its employee plan members) at the time of the valuation and on the pattern of sharing costs between St. Tammany Parish Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between St. Tammany Parish Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method – The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets – There are no plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 111 of GASB Codification Section P50.

Turnover Rate – An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce composite average annual turnover of approximately 2.5%.

Post-employment Benefit Plan Eligibility Requirements – Based on past experience, it has been assumed that entitlement to benefits will commence three years after satisfaction of the eligibility provisions. The three year delay is to accommodate the D.R.O.P. period. Medical benefits are provided to employees upon actual retirement. Entitlement to benefits continues through Medicare to death.

Investment Return Assumption (Discount Rate) – GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate – The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate – The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, is used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits – The "value of benefits" has been assumed to be the portion of the premium after the retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired prior to Medicare eligibility. The estimated total "unblended" rates as required by GASB Codification Section P50 for valuation purposes is 130% of the blended rates prior to Medicare eligibility. The appropriate percentage of the blended rate paid by the retiree (one minus the percentage paid by the employer) was then deducted from the gross unblended rate to determine the resulting employer contribution. After Medicare eligibility at age 65, the rates provided are "unblended" rates, as mandated by GASB Codification Section P50, and vary by five-year age brackets from \$346.64 monthly for ages 66 to 69 up to \$512.04 monthly for ages over 85.

ST. TAMMANY PARISH, LOUISIANA
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It has been assumed that 50% of retirees would decline coverage upon Medicare eligibility (typically at age 65) because of the premium size required of the retiree.

Inflation Rate – Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.5% annually.

Projected Salary Increases – This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases – The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

OPEB Cost and Contribution Summary – Below is a summary of OPEB cost and contributions for the last three fiscal years:

	2014	2013	2012
OPEB Cost	\$576,475	\$559,272	\$728,045
Contribution	-	-	-
Retiree Premium	171,354	158,661	123,967
Total Contribution and Premium	171,354	158,661	123,967
Change in Net OPEB Obligation	\$405,121	\$400,611	\$604,078
% of Contribution to Cost	0.00%	0.00%	0.00%
% of Contribution Plus Premium to Cost	29.72%	28.37%	17.03%

All Employees

Plan Description - The Parish provides a Post-employment Health Plan (the Plan) for employees with three or more years of service. The purpose of the Plan is to provide for reimbursement of qualified post-employment expenses for medical premium payments. The Parish funds a percentage of the employee's annual salary into the Plan.

H. Construction and other Significant Commitments

Construction Commitments – The Parish had active projects as of December 31, 2014. At year-end, the commitments with contractors are as follows:

Project Name	Expenditures to Date	Remaining Commitment
Governmental Activities:		
Huntwyck Village Drainage	\$3,038,144	\$ 315,064
Lower W-15 Drainage	169,284	433,940
Cloverland Drainage Project	64,496	3,973
Dove Park Rd. Widening	83,654	-
Hidden Oaks Drainage	895	-
Oak Harbor Blvd. Road Raising	4,560	-
Harrison Ave. Extension	51,110	-
Roger Storme Rd.	7,965	-
Brownswitch Rd. Widening	221,980	4,200
Northwood Village/Whisperwood Drainage	42,438	88,813
Reno Hills Area Sewer Collection	2,858,260	270,834
Ben Thomas Rd. Pond/Drainage	205,496	363,657
Francis Rd. at Bootlegger	1,333,515	52,218
Sharp Rd. Detention Pond/Drainage Improvement	243,561	296,622
WST Wastewater Consolidation	123,539	133,876
Highway 434 Retention Lake	335,131	66,244

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

Project Name	Expenditures to Date	Remaining Commitment
Governmental Activities (continued):		
Airport Rd. Connector-T.J. Smith	11,196,362	81,163
Three Rivers Rd. Widening	170,000	-
French Branch Area	598,828	285,350
Ben Thomas Area Sewer System	194,250	75,211
Lapin St. Pond/Drainage Improvement	283,036	11,981
Oak Dr. Bridge Replacement	17,700	-
Riverwood Drainage	20,108	-
Riverwood/Country Club Drainage	293,600	8,000
Grand Ave. Bridge Replacement	34,783	-
LA59 Tammany Trace Tunnel/Curve	134,670	109,014
Highway 190 at 22 Sewer Consolidation System	48,670	74,000
Carriage/Trinity Ln. Drainage	1,200	-
River Glen Drainage Improvement	120,894	98,439
Fritchie Marsh Restoration	9,846	154
2013 District 4 Capital Road Improvements	11,238	-
E. Howze Beach Lane	969	262,950
2014 District 1, 4 & 5 Road Improvements	1,063,140	21,547
Carr Drive Improvements	505,531	-
Destin Street	30,775	-
Huntington Estates Drainage	14,500	-
Fishing Pier Phase 2	36,459	105,524
Recreational Trail-Carrol Rd.	100	-
Hidden Pines Drainage and Road Improvements	1,047,842	20,560
Chinchas Creek Rd.	103,347	163,097
Fountain St. Drainage	87,270	2,257
Pat O'Brien Rd.	18,579	539,019
Holly Dr. Bridge Improvements	9,185	1,999
Lake Village Drainage	3,348	159,652
Ochsner Blvd. Connector Rd.	116,320	110,385
Public Defender Office Renovations-J.C.	41,651	7,696
Hickory Barn Office Addition	12,975	-
Fairgrounds Facility Addition	721,563	321,057
Renovation of Building A	1,115,456	4,000
Vehicle Maintenance Bathroom/Building Improvements	2,415	-
Emergency Operations Center Multi-Use Facility	251,677	49,423
Justice Center Courtroom Video Upgrade	34,103	290
<i>Total Governmental Activities</i>	<i>\$27,136,418</i>	<i>\$4,542,209</i>
Business-type Activities:		
Tammany Utilities West Sewer Improvements	\$ 38,144	\$ -
Regional Wastewater Design	460,200	79,800
Tammany Utilities East Sewer Pump Stations	59,641	-
Copperstill Market Lift Station	9,748	-
Hidden Creek Lift Station	11,538	-
Preferred Equities WWTP Expansion	29,300	-
Highway 1085/Savannah Trace Water Extension	116,570	24,220
Castine Sewer Force Main Extension	40,939	40,986
LA 21 Utility Relocation	363,192	18,448
<i>Total Business-type Activities</i>	<i>\$1,129,272</i>	<i>\$163,454</i>
Total Primary Government	\$28,265,690	\$4,705,663

The projects that have no remaining commitment are due to contracts with retainage still payable for which final acceptance of the project has not occurred yet and projects that only the design phase has been completed and construction has not yet started.

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Notes to the Financial Statements 2014

I. Risk Management

The Parish is covered for its liability exposures by several policies of insurance with varying self-insured retentions (SIR). These policies provide the Parish with an excess layer of coverage in order to limit its potential exposure. Overall, the minimum limit per occurrence for any Parish-related liability exposure is \$1,000,000, including those claims filed under worker's compensation employers' liability. The worker's compensation policy has a \$500,000 SIR per occurrence. The general, auto, and law enforcement liability policies each have a \$100,000 SIR.

Public officials' errors and omissions, employment practices and employee benefits administration liability each have a \$25,000 SIR. During 2014, the Parish's maximum liability exposure within the self-insured retentions was \$500,000 for general, auto, public officials' liability and law enforcement liability. Settlements in each of the past three years did not exceed insurance coverage.

Risks of loss are accounted for and financed through internal service funds. The financial statements reflect an accrual for this exposure, net of claims paid, of \$2,617,500. The financial statements reflect an accrual of \$250,000 for worker's compensation claims, and management believes this amount is adequate to cover all open claims and known incidents at December 31, 2014. The liabilities for claims under the Parish's self-insurance funds are based primarily on actual estimates of the amounts needed to pay prior and current year claims and to establish a reserve for incurred but not reported claims. Changes in the aggregate liabilities for claims were as follows:

	2014	2013
Unpaid claims, beginning of year	\$2,637,403	\$2,637,403
Incurred claims and changes in estimates	730,766	698,331
Claim payments	(500,669)	(698,331)
Unpaid claims, end of year	<u>\$2,867,500</u>	<u>\$2,637,403</u>

Of the \$2,867,500 in unpaid claims, \$635,000 is considered current and \$2,232,500 is considered long-term.

J. Long-term Liabilities

The Parish has issued debt for the following purposes:

- 1) *Sales Tax Bonds* – to maintain parish roads, to construct a jail addition and to construct the Justice Complex.
- 2) *Certificates of Indebtedness* – to fund operations and expansions and to fund drainage and road projects.
- 3) *General Obligation Bonds* – to acquire and construct facilities for the St. Tammany Parish Coroner's office and the St. Tammany Parish Library.
- 4) *Revenue Bonds* – to acquire a sewer and water facility.
- 5) *Impact Fee Credits* – to fund infrastructure projects.

The following is a summary of the long-term obligation transactions for the year ended December 31, 2014:

	Long-term Obligations at 12/31/13	Additions	Deductions	Long-term Obligations at 12/31/14	Due within One Year
Governmental Activities					
Bonds Payable					
General Obligation Bonds	\$13,540,000	\$ -	(\$835,000)	\$12,705,000	\$880,000
Sales Tax Bonds	68,705,000	-	(6,005,000)	62,700,000	6,360,000
Revenue Bonds	3,190,000	-	(225,000)	2,965,000	240,000
Premium	3,490,248	-	(358,829)	3,131,419	-
Total Bonds Payable	88,925,248	-	(7,423,829)	81,501,419	7,480,000
Compensated Absences	3,363,754	1,629,082	(2,915,373)	2,077,463	272,911
Impact Fee Credits	9,369,014	1,693,579	(328,565)	10,734,028	-
Claims Payable	2,637,403	730,766	(500,669)	2,867,500	635,000
Health Plan Payable Retirees	3,170,391	576,475	(171,354)	3,575,512	-
Total Governmental Activities	107,465,810	4,629,902	(11,339,790)	100,755,922	8,387,911
Business-type Activities					
Utility Revenue Bonds	42,135,586	-	(710,000)	41,425,586	725,000
Total Primary Government	<u>\$149,601,396</u>	<u>\$4,629,902</u>	<u>(\$12,049,790)</u>	<u>\$142,181,508</u>	<u>\$9,112,911</u>

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

The compensated absences liability is accounted for in two internal service funds. The Post-Employment Leave Benefit Internal Service Fund (587) is used, after the department pays for the first two weeks of vacation, to account for vacation and one-third of compensable sick leave paid to an eligible employee upon separation from employment. At the end of 2014, the liability in this fund was \$1,634,760, of which \$172,697 is considered current and \$1,462,063 is considered long-term.

The Health Insurance Internal Service Fund (585) is used to account for the two-thirds of compensable accumulated sick leave paid out for eligible employees upon separation of employment to the Post-employment Health Plan on the employees' behalf. The liability was \$442,703, of which \$100,214 is considered current and \$342,489 is considered long-term as of December 31, 2014.

In prior years, the General Fund and the Road Maintenance Fund were the two governmental funds primarily used to liquidate the liability for compensated absences except for the instances noted above where the Post-Employment Leave Benefit fund and the Health Insurance fund are used.

The individual issues are as follows:

		Bond	Original Issue Date	Original Borrowing	Interest Rate	Final Payment Due	Principal Outstanding	Source of Funds
Governmental Activities	General Obligation	Limited Tax Revenue Bonds, Series 2009 (Coroner)	01/01/09	\$8,000,000	4.75% to 6.5%	03/01/25	\$ 6,200,000	Ad valorem tax
		Limited Tax Revenue Bonds, Series 2008 (Library)	07/01/08	5,000,000	4.0% to 4.25%	03/01/25	3,720,000	Ad valorem tax
		Limited Tax Revenue Bonds, Series 2006 (Coroner)	07/01/06	4,000,000	4.125% to 6.0%	03/01/25	2,785,000	Ad valorem tax
	Sales Tax	Sales Tax Refunding Bonds Sales Tax District No. 3 Series 2013	05/16/13	40,765,000	2.0% to 4.0%	06/01/31	40,425,000	2% sales tax
		Sales Tax Bonds Series 2011 (Jail)	07/20/11	2,000,000	2.81%	04/01/18	1,225,000	¼% sales tax
		Sales Tax Bonds Series 2006 (Jail)	11/30/06	12,275,000	4.0% to 5.0%	04/01/18	5,560,000	¼% sales tax
		Sales Tax Bonds Series 2006 (Justice Complex)	11/30/06	26,985,000	4.0% to 5.0%	04/01/18	12,370,000	¼% sales tax
		Sales Tax Bonds Sales Tax District No. 3 Series 2006	06/01/06	50,000,000	4.25% to 5.0%	06/01/31	3,120,000	2% sales tax
	Other	Revenue Bonds, Series 2009	05/01/09	4,000,000	3.87%	05/01/24	2,965,000	Excess Revenues
	Total Governmental Activities							\$78,370,000
Business-type Activities	Other	Utility Revenue Bonds, Series 2010A	04/21/10	1,000,000	.95%	06/01/30	\$710,586	Net Revenues of the System
		Utility Revenue Bonds, Series 2010B	03/02/10	41,370,000	2.0% to 5.5%	08/01/44	40,715,000	Net Revenues of the System
	Total Business-type Activities							\$ 41,425,586
TOTAL PRIMARY GOVERNMENT							\$119,795,586	

The primary government has accumulated \$11,530,315 in the debt service funds for future debt requirements.

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In accordance with R.S. 39:562, aggregate debt payable solely from ad valorem taxes for each specific purpose shall not exceed 10% of total assessed valuation of taxable property. At December 31, 2014, the statutory limit is \$177,607,532 and the Parish has \$12,705,000 of outstanding general obligation bonded debt. In addition, under R.S. 39:698.4, the Parish is legally restricted from incurring long-term bonded debt secured by sales and use taxes where principal and interest payment(s) falling due in any one year exceed 75% of the avails of the tax for the year. The Parish was within the 75% limitation on principal and interest payments in all years that sales tax bonds were issued and outstanding.

Annual debt service requirements to maturity for the issues are as follows:

		Year Ending December 31	Principal	Interest	Total
Governmental Activities	General Obligation Bonds	2015	\$880,000	\$564,025	\$1,444,025
		2016	925,000	524,066	1,449,066
		2017	975,000	482,238	1,457,238
		2018	1,030,000	437,950	1,467,950
		2019	1,085,000	391,206	1,476,206
		2020-2024	6,335,000	1,627,009	7,962,009
		2025	1,475,000	35,850	1,510,850
	Sales Tax Bonds	2015	6,360,000	2,291,187	8,651,187
		2016	6,695,000	1,996,593	8,691,593
		2017	6,945,000	1,708,647	8,653,647
		2018	7,310,000	1,427,230	8,737,230
		2019	2,180,000	1,249,844	3,429,844
		2020-2024	12,085,000	5,008,469	17,093,469
		2025-2029	14,510,000	2,509,819	17,019,819
	2030-2031	6,615,000	206,166	6,821,166	
	Revenue Bonds	2015	240,000	110,102	350,102
		2016	250,000	100,620	350,620
		2017	260,000	90,752	350,752
2018		275,000	80,399	355,399	
2019		290,000	69,466	359,466	
2020-2024		1,650,000	165,249	1,815,249	
Business-type Activities	Utility Revenue Bonds	2015	725,000	1,971,337	2,696,337
		2016	745,000	1,952,389	2,697,389
		2017	780,000	1,917,367	2,697,367
		2018	800,000	1,895,094	2,695,094
		2019	835,000	1,857,322	2,692,322
		2020-2024	4,715,000	8,764,552	13,479,552
		2025-2029	5,605,586	7,715,869	13,321,455
		2030-2034	6,885,000	6,286,350	13,171,350
		2035-2039	8,930,000	4,242,800	13,172,800
		2040-2044	11,405,000	1,766,500	13,171,500
Total		\$119,795,586	\$59,446,467	\$179,242,053	

K. Landfill Post-closure Care

The Parish is responsible for the post-closure care costs associated with a municipal solid waste landfill which was closed on December 20, 1991. According to the EPA, this responsibility will continue for thirty years from the date of closure. The probability of additional environmental clean up or post-closure care costs is unlikely, and therefore, no liability has been recorded.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

L. Fund Balance

The fund balance for governmental funds as of December 31, 2014 was \$178,833,726. The following table indicates the purpose for each restriction or commitment:

	General Fund (010, 012)	Public Works (015)	Capital Imp.- General (300)	Non-major Special Revenue	Non-major Debt Service	Non-major Capital Projects	Total
Non-Spendable:							
Prepaid items	\$8,829	\$6,230	\$ -	\$5,024	\$ -	\$ -	\$20,083
Restricted for:							
22 nd JD Commissioner	-	-	-	9,228	-	-	9,228
22 nd JD Criminal Court	-	-	-	1,482	-	-	1,482
Animal Shelter	-	-	-	1,492,141	-	470,050	1,962,191
Coastal Restoration	-	-	-	126,874	-	-	126,874
Debt Service	-	-	-	-	10,013,794	-	10,013,794
Drainage	-	-	-	4,274,711	-	9,407,872	13,682,583
Drainage Capital	-	-	-	-	-	1,845,138	1,845,138
Economic Development	-	-	-	275,109	-	-	275,109
Jail	-	-	-	-	34,620	-	34,620
Jail Capital	-	-	-	-	-	573,893	573,893
Juror Compensation	-	-	-	399,052	-	-	399,052
Justice Complex	-	-	-	8,473,046	70,855	1,842,531	10,386,432
Library	-	-	-	-	9,452	-	9,452
Library Capital	-	-	-	-	-	367,061	367,061
Lighting Districts	-	-	-	4,799,157	-	-	4,799,157
Northshore Paving Project	-	-	-	-	-	85,761	85,761
Public Health	-	-	-	5,186,880	-	2,092,799	7,279,679
Roads, Bridges and Drainage	-	26,187,887	23,556,555	-	163,182	23,220,806	73,128,430
Coroner	-	-	-	12,011,073	1,184,065	-	13,195,138
Coroner Capital	-	-	-	-	-	359,255	359,255
Tall Timbers Subdivision	-	-	-	-	-	209,958	209,958
Tammany Trace, Fishing Pier, Camp Salmen	-	-	-	127,524	-	-	127,524
TMDL	-	-	-	-	-	1,210,729	1,210,729
Transit	-	-	-	550,762	-	-	550,762
Transportation Capital	-	-	-	-	-	4,562,132	4,562,132
Witness Fees	-	-	-	308,429	-	-	308,429
Total Restricted	-	26,187,887	23,556,555	38,035,468	11,475,968	46,247,985	145,503,863
Committed for:							
Administration Building	-	-	-	-	-	689,561	689,561
Animal Shelter	-	-	-	789,684	-	-	789,684
Arts	-	-	-	81,110	-	-	81,110
Debt Service	-	-	-	-	54,347	-	54,347
Disaster Relief	-	-	-	-	-	308,444	308,444
Economic Development	-	-	-	-	-	321,220	321,220
Environmental Services	-	-	-	3,730,159	-	-	3,730,159
Fishing Pier	-	-	-	51,869	-	-	51,869
GIS	-	-	-	-	-	427,562	427,562
OEP/911 Building	-	-	-	-	-	755,955	755,955
Parish Buildings	-	-	-	-	-	11,646,218	11,646,218
Property Management	-	-	-	-	-	79,063	79,063
Solid Waste	-	-	-	-	-	541	541
STP Admin/Justice Complex East	-	-	-	-	-	1,335,213	1,335,213
Tammany Trace	-	736,133	-	-	-	574,403	1,310,536
Total Committed	-	736,133	-	4,652,822	54,347	16,138,180	21,581,482
Unassigned	11,728,298	-	-	-	-	-	11,728,298
TOTAL FUND BALANCES	\$11,737,127	\$26,930,250	\$23,556,555	\$42,693,314	\$11,530,315	\$62,386,165	\$178,833,726

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

M. Inter-fund Receivables and Payables

Receivables and payables between the primary government and discretely presented component units are disclosed separately from inter-fund balances as “due to/from primary government/component units.” The following table indicates amounts due to/from the primary government and component units:

		Receivable Entity						Total	
		Primary Government			Component Units				
		General Fund (010, 012)*	Economic Development (019)	Risk Management (580)	STP Library*	Sewerage Dist.1	Sewerage Dist. 4		
• Indicates major component unit or fund as appropriate.									
Payable Entity	Component Units	Mosquito Abatement Dist. *	\$4,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$4,236
		STP Library*	-	-	8,580	-	-	-	8,580
		STP Development District*	-	316,874	-	-	-	-	316,874
		Fire Protection District 1	9,344	-	-	-	-	-	9,344
		Fire Protection District 2	1,829	-	-	-	-	-	1,829
		Fire Protection District 3	929	-	-	-	-	-	929
		Fire Protection District 4	6,979	-	-	-	-	-	6,979
		Fire Protection District 5	436	-	-	-	-	-	436
		Fire Protection District 6	239	-	-	-	-	-	239
		Fire Protection District 7	394	-	-	-	-	-	394
		Fire Protection District 8	605	-	-	-	-	-	605
		Fire Protection District 9	422	-	-	-	-	-	422
		Fire Protection District 11	563	-	-	-	-	-	563
		Fire Protection District 12	3,251	-	-	-	-	-	3,251
		Fire Protection District 13	1,196	-	-	-	-	-	1,196
		Recreation District No. 1	2,674	-	-	-	-	-	2,674
		Recreation District No. 2	14	-	-	-	-	-	14
		Recreation District No. 4	211	-	-	-	-	-	211
		Recreation District No. 6	169	-	-	-	-	-	169
		Recreation District No. 7	84	-	-	-	-	-	84
		Recreation District No. 11	324	-	-	-	-	-	324
		Recreation District No. 12	197	-	-	-	-	-	197
		Recreation District No. 14	1,224	-	-	-	-	-	1,224
		Water District No. 2	70	-	-	-	-	-	70
		Water District No. 3	-	-	-	-	47,720	36,200	83,920
	Primary Government		STP Library (013)*	-	-	-	8,640,205	-	-
Total			\$35,390	\$316,874	\$8,580	\$8,640,205	\$47,720	\$36,200	\$9,084,969

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other fund” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans).

The amount due from primary government to the Library is \$201,885 less on the governmental fund statements as compared to the government-wide statements. This is due to deferred inflows of resources being reported both as revenue and receivable, and expense and payable in the government-wide statements, but only as receivable and deferred inflow in the governmental fund statements.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

All inter-fund receivables/payables are due to a temporary shortage of cash in the payable fund. These amounts are expected to be repaid in less than one year. The composition of inter-fund balances as of December 31, 2014, is as follows:

		Due to Risk Mgmt (580)
Due from Non-major Special Revenue Funds	Economic Development (019)	\$32,302
	Grants - Flood Hazard Mitigation (402)	751,992
	Grants - Economic Development (403)	441,021
	Grants - Other (411)	9,880
	Grants - Drainage (416)	217,259
	Grants - FEMA Disaster (419)	8,429
	Grants - Environmental Services (420)	102,185
	Grants - Community Action Agency (425)	1,533
	Grants - Airport (440)	7,167
	Grants - CDBG (460)	104,778
Total		<u><u>\$1,676,546</u></u>

N. Inter-fund Transfers

The following table indicates inter-fund transfers:

		To:				
		Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Project Funds	Internal Service Funds	Total
From:	Non-major Capital Project Funds	\$346,759	\$ -	\$4,000,000	\$2,000,000	\$6,346,759
	Utility Operations (1)	-	344,099	-	-	344,099
	Total	<u>\$346,759</u>	<u>\$344,099</u>	<u>\$4,000,000</u>	<u>\$2,000,000</u>	<u>\$6,690,858</u>

(1) Business Type Activities

The transfers were made for the following reasons:

1. Transfers were made from non-major capital project funds to non-major special revenue funds to account for the grant portion of special projects.
2. Utility Operations made a transfer to a non-major debt service fund to fund debt that is secured by excess revenues of the Parish, but paid by Utility Operations as long as excess funds are available for the debt.
3. A transfer was made between non-major capital project funds to return remaining unused funds which were, at the time, committed to a specific capital project.
4. A transfer was made from a non-major capital project fund to an internal service fund to return funds transferred in a prior year for a project which is no longer planned.

O. Operating Leases

The Parish leases space for some of its programs under operating leases. Payments for operating leases for fiscal year 2014 totaled \$274,808 of which \$214,808 was recorded in Governmental Activities and \$60,000 was recorded in Business-type Activities.

Following is a schedule by year of future lease payments as of December 31, 2014:

Fiscal Year	Governmental Activities: (Non-major Special Revenue)	Business-type Activities: Utility Operations (622)
2015	\$ 190,200	\$ 64,000
2016	79,250	64,800
2017	-	64,800
2018	-	64,800
2019	-	64,800
2020	-	10,800
Total	<u><u>\$ 269,450</u></u>	<u><u>\$334,000</u></u>

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

The Parish leases space for cellular towers to other entities under operating leases. Receipts for operating leases included in fee revenue for fiscal year 2014 totaled \$198,905 of which \$190,919 was recorded in Governmental Activities and \$7,986 was recorded in Business-type Activities. Following is a schedule by year of future lease receipts as of December 31, 2014:

Fiscal Year	Governmental Activities: Major Special Revenue Fund Public Works (015)	Business-type Activities: Utility Operations (622)
2015	\$183,372	\$ 7,986
2016	183,954	7,986
2017	58,946	3,328
Total	<u>\$426,272</u>	<u>\$19,300</u>

P. Major Discretely Presented Component Units

1. St. Tammany Parish Coroner

Cash and Cash Equivalents

The Coroner's deposits are categorized as follows at December 31, 2014:

	Carrying Amount	Bank Balance
Demand Deposits	<u>\$385,812</u>	<u>\$391,426</u>

Custodial credit risk is the risk that in the event of a bank failure, the Coroner's deposits may not be returned to the Coroner. As of December 31, 2014, the Coroner's bank balance was not exposed to custodial credit risk.

Capital Assets

The St. Tammany Parish Coroner has a capitalization threshold of \$500, uses the straight-line depreciation method, and uses the following estimated useful lives:

Description	Estimated Useful Lives
Buildings	39 years
Auto Equipment	7 years
Autopsy Equipment	15 years
Furniture, Fixtures and Other Equipment	3-5 years

Capital assets and depreciation activity for the year ended December 31, 2014 is as follows:

<u>St. Tammany Parish Coroner</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$1,401,220	\$ -	\$ -	\$1,401,220
<i>Total capital assets, not being depreciated</i>	<u>1,401,220</u>	<u>-</u>	<u>-</u>	<u>1,401,220</u>
Capital assets being depreciated:				
Buildings	8,418,315	-	-	8,418,315
Auto Equipment	290,347	-	-	290,347
Autopsy Equipment	218,641	12,961	-	231,602
Furniture, Fixtures and Other Equipment	1,963,700	238,584	(9,157)	2,193,127
<i>Total capital assets being depreciated</i>	<u>10,891,003</u>	<u>251,545</u>	<u>(9,157)</u>	<u>11,133,391</u>
Less accumulated depreciation for:				
Buildings	(322,525)	(239,503)	-	(562,028)
Auto Equipment	(265,022)	(12,415)	-	(277,437)
Autopsy Equipment	(99,520)	(11,404)	-	(110,924)
Furniture, Fixtures and Other Equipment	(1,696,943)	(156,907)	4,579	(1,849,271)
Total accumulated depreciation	<u>(2,384,010)</u>	<u>(420,229)</u>	<u>4,579</u>	<u>(2,799,660)</u>
<i>Total capital assets being depreciated, net</i>	<u>8,506,993</u>	<u>(168,684)</u>	<u>(4,578)</u>	<u>8,333,731</u>
Total capital assets, net	<u>\$9,908,213</u>	<u>(\$168,684)</u>	<u>(\$4,578)</u>	<u>\$9,734,951</u>

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

Operating Leases

The St. Tammany Parish Coroner's office leases copier equipment for a period of 48 to 60 months. Future minimum lease payments due under these leases are as follows:

Year Ending December 31,	Amount
2015	\$ 12,359
2016	6,948
2017	4,335
Total Future Minimum Lease Payments	\$ 23,642

Total payments charged to copier lease expense for the year ended December 31, 2014 was \$10,879. During the year ended December 31, 2014, three storage units were leased on a month-to-month basis. Therefore, there are no future minimum payments.

Compensated Absences

During 2008, the Coroner adopted a new policy for calculating compensated absences. All full-time, permanent employees, including the Coroner, earn vacation and sick leave, per year, depending on the length of service with the Coroner. An unlimited amount of vacation and sick leave may be carried forward to the next calendar year. Upon termination, all accumulated vacation and sick leave are paid to the employee at the employee's rate of pay. Dates have been established for approved payout requests each quarter for current employees. Employees earn vacation and sick leave based on the following table, per pay period:

Years of Service	Earned Vacation	Earned Sick
1 to 3	3.41 hours	3.41 hours
3 to 10	5.59 hours	5.59 hours
10 and over	6.28 hours	6.28 hours

The cost of compensated absences, which includes earned vacation and sick leave, are recognized as current year expenditures in the General Fund when leave is actually taken, or when employees are paid for accrued leave. No liability is recorded in the General Fund for accrued compensated absences.

The following is a summary of the compensated absences liability for the year ended December 31, 2014:

Balance at 12/31/2013	Additions	Deductions	Balance at 12/31/2014	Amount Due within One Year
\$276,003	\$181,398	(\$300,070)	\$157,331	\$157,331

Subsequent Events

On January 13, 2015, the Coroner adopted a new personnel policy and procedures manual, including changes to the accrued time-off policy. The new policy states that paid time-off ("PTO") shall be earned in accordance with the accrual rate schedule as noted below. PTO begins on the date of hire and is awarded on a bi-weekly basis. PTO is available for use in the pay period following completion of 90 days of employment. Unused PTO will no longer be carried forward from year to year.

Years of Service	PTO per Pay Period
Less than 3	6.82 hours
3 to 10	9.00 hours
10 and over	9.69 hours

On January 16, 2015, in accordance with the Cooperative Endeavor Agreement between the Coroner and St. Tammany Parish Government dated January 1, 2014, the Coroner's Office transferred a portion of ground including the building and improvements to the Parish. The land, building and building improvements are included in the Coroner's capital asset balances as of December 31, 2014.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

2. St. Tammany Parish Development District

Cash and Cash Equivalents

At December 31, 2014, the St. Tammany Parish Development District had \$794,025 in deposits (collected bank balances). These deposits were secured from risk by \$250,000 of federal deposit insurance and \$544,025 of pledged securities held by the custodial bank as of December 31, 2014.

Related Party Transactions

The St. Tammany Parish Development District utilizes the offices and services of the St. Tammany Economic Development Foundation (EDF). EDF is a non-profit organization established for the purpose of promoting and encouraging economic development within St. Tammany Parish. Many of the District's board members are also active members of the EDF. During the year ended December 31, 2014, the District made payments to EDF of \$544,081.

Capital Assets

The St. Tammany Parish Development District does not have a set threshold. Purchases have either been clearly unable to be capitalized (either due to dollars or life) or clearly required to be capitalized due to the large dollar value. They use the straight-line depreciation method and depreciate land improvements and equipment over a ten year estimated useful life.

Capital assets and depreciation activity for the year ended December 31, 2014 is as follows:

<u>Development District</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$400,000	\$ -	\$ -	\$400,000
Capital assets being depreciated:				
Land Improvements and Equipment	3,396,753	-	-	3,396,753
Less accumulated depreciation for:				
Land Improvements and Equipment	(2,655,535)	(339,675)	-	(2,995,210)
<i>Total capital assets being depreciated, net</i>	<i>741,218</i>	<i>(339,675)</i>	<i>-</i>	<i>401,543</i>
Total capital assets, net	\$1,141,218	(\$339,675)	\$ -	\$801,543

Conduit Debt Obligations

During the year ended December 31, 2014, the St. Tammany Parish Development District issued taxable revenue bonds to provide funding for the construction of facilities for private companies. The bonds are secured by the property and facilities of the private companies. Neither the St. Tammany Parish Development District nor the State of Louisiana is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2014, the following conduit debt obligations were outstanding:

<u>Series</u>	<u>Issued</u>	<u>Mature</u>	<u>Balance at December 31, 2014</u>
2002	04/2002	07/2022	\$ 3,660,000
2003	06/2003	08/2023	25,000,000
2006A	12/2006	12/2036	5,060,000
2008	03/2008	03/2033	6,755,000
2008	04/2008	04/2034	3,320,000
2008	04/2008	07/2038	45,000,000
2009A-B	04/2009	04/2029	16,641,563
2011	09/2011	09/2041	72,138,163

The St. Tammany Parish Development District has entered into an agreement with a private company to issue taxable revenue bonds of up to \$188,418,000. At December 31, 2014, no bonds have been issued on this agreement. In December 2014, the District has approved a bond application of a private company in the amount of \$15,000,000, which has not yet been issued.

Leases

Pursuant to the taxable revenue bonds described above, the District has entered into lease agreements with private companies.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

One agreement with a private company, dated April 1, 2002, expires on July 1, 2022, or at such time when all bonds are retired, unless terminated earlier. The monthly lease payment is \$1,000. The company has the option to purchase the property for the sum of the amount needed to retire the remaining bonds, the cost of the St. Tammany Parish Development District's fees, and \$1,000.

Another agreement with a private company, dated June 1, 2003, expires on August 1, 2023, or at such time when all bonds are retired. The lease required an initial payment of \$15,000 at commencement of the lease and \$2,500 in each of the following years. Also, the lease requires a payment of between \$55,000 and \$75,000 as long as the company is exempt from ad valorem taxes. The St. Tammany Parish Development District is required to pay 80% of this payment to St. Tammany Parish Fire Protection District No 3 and 20% to St. Tammany Parish Recreation District No 4. The company has the option to purchase the property for the sum of the amount needed to retire the remaining bonds, the St. Tammany Parish Development District's costs and fees, the amount of above payments accrued to date, and \$1,000. The land was purchased by the company and donated to the St. Tammany Parish Development District. As the St. Tammany Parish Development District considers the value of the land to be insignificant, the land has not been recorded as an asset of the St. Tammany Parish Development District.

An agreement with a private company, dated April 1, 2008, expires on February 1, 2024, or at such time when all bonds are retired. The lease required an initial payment of \$22,500 at commencement of the lease and an annual fee of \$2,500 due February 1st of each year, commencing on February 1, 2009. The company will also pay, as additional rent, the reasonable fees and expenses of the Trustee under the Indenture. Also, so long as this Agreement remains in effect and the Project is owned by the Issuer, the Project shall be exempt from ad valorem tax. The company also agrees to make a payment on the date of closing and on February 1st of each year thereafter in the amount of \$50,000 per year to the Issuer which the Issuer intends to pay to the local fire protection district to defray the costs of fire protection.

An agreement with a private company, dated April 30, 2009, expires on April 30, 2029, or at such time when all bonds are retired. The lease required an initial payment of 1/20th of the initial principal amount of the bonds, less a credit for the \$500 application fee heretofore paid, at commencement of the lease, and an annual fee of \$23,000 due on February 1st of each year, commencing on February 1, 2010. The company will also pay, as additional rent, the reasonable fees and expenses of the Trustee under the Indenture. Also, so long as this Agreement remains in effect and the Project is owned by the Issuer, the Project shall be exempt from ad valorem tax. The Company also agrees to make a payment on December 31st of each year, commencing on December 31, 2009, in the amount of \$50,000 per year to the Issuer which the Issuer intends to distribute to such taxing bodies as may be determined by the Issuer in its sole discretion.

An agreement with a private company, dated September 1, 2011, expires on September 1, 2041, or at such time when all bonds are retired. The lease required an initial payment of 1/20th of the initial principal amount of the bonds, less a credit for the \$500 application fee heretofore paid, at commencement of the lease, and an annual fee of \$25,000, or 1/10th of 1% of the original principal amount of the bonds, due on February 1st of each year, commencing on February 1, 2012. The company will also pay, as additional rent, the reasonable fees and expenses of the Trustee under the Indenture. Also, so long as this Agreement remains in effect and the Project is owned by the Issuer, the Project shall be exempt from ad valorem tax. The company also agrees to make a payment on December 31st of each year, commencing on February 1, 2013, in the amount of \$75,000 per year to the Issuer which the Issuer intends to distribute to such taxing bodies as may be determined by the Issuer in its sole discretion.

An agreement with a private company, dated December 1, 2012, expires on December 31, 2021, or at such time when all bonds are retired. The lease required an initial payment of 1/20th of the initial principal amount of the bonds at commencement of the lease and an annual fee of \$75,000 due on November 1st of each year, commencing on November 1, 2013. The company will also pay, as additional rent, the reasonable fees and expenses of the Trustee under the Indenture. Also, so long as this Agreement remains in effect and the Project is owned by the Issuer, the Project shall be exempt from ad valorem tax.

3. St. Tammany Parish Library
Cash and Cash Equivalents

The following is a summary of cash and cash equivalents (book balances) at December 31, 2014:

Demand Deposits	<u>\$4,055,015</u>
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ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

These deposits are stated at cost, which approximates market. As of December 31, 2014, \$3,922,932 of the Library's bank balance was exposed to custodial credit risk. However, these deposits were secured from risk by the pledge of securities owned by the fiscal agent bank.

Capital Assets

The St. Tammany Parish Library capitalizes equipment in excess of \$2,500, improvements in excess of \$25,000, and all books and other items except for periodicals and reference materials. They use the straight-line depreciation method, and the following estimated useful lives:

Description	Estimated Useful Lives
Building Improvements	20 years
Vehicles	5 years
Furniture and Fixtures	5-10 years
Computers	5 years
Books	5 years

Capital assets and depreciation activity for the year ended December 31, 2014 is as follows:

St. Tammany Parish Library	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$473,285	\$ -	\$ -	\$473,285
<i>Total capital assets, not being depreciated</i>	<i>473,285</i>	<i>-</i>	<i>-</i>	<i>473,285</i>
Capital assets being depreciated:				
Buildings and Improvements	730,048	1,078,934	-	1,808,982
Vehicles	215,835	-	-	215,835
Furniture and Fixtures	986,498	47,594	-	1,034,092
Computers	197,511	-	-	197,511
Books	7,895,820	496,415	(499,600)	7,892,635
<i>Total capital assets being depreciated</i>	<i>10,025,712</i>	<i>1,622,943</i>	<i>(499,600)</i>	<i>11,149,055</i>
Less accumulated depreciation for:				
Buildings and Improvements	(341,180)	(44,843)	-	(386,023)
Vehicles	(215,835)	-	-	(215,835)
Furniture and Fixtures	(436,152)	(117,745)	-	(553,897)
Computers	(179,958)	(5,095)	-	(185,053)
Books	(6,730,789)	(593,951)	499,600	(6,825,140)
Total accumulated depreciation	(7,903,914)	(761,634)	499,600	(8,165,948)
<i>Total capital assets being depreciated, net</i>	<i>2,121,798</i>	<i>861,309</i>	<i>-</i>	<i>2,983,107</i>
Total capital assets, net	\$2,595,083	\$861,309	\$ -	\$3,456,392

Risk Management

The St. Tammany Parish Library participates in the self-insurance fund of the St. Tammany Parish Government, for coverage of property, contents, and general liability.

The St. Tammany Parish Library has established a self-insurance medical plan for its employees and their covered dependents. The plan administrator is responsible for the approval, processing, and payment of claims. The plan administrator is also responsible for actuarially determining the needed funding of the plan. The plan provides health benefits up to a \$1,000,000 lifetime maximum per covered person. All full-time employees who are regularly schedule to work at least twenty-eight hours per week and their eligible dependents are eligible for the plan.

Claims liabilities include an amount for claims that have been incurred but not paid as of December 31, 2014. These liabilities are reported at their present value of \$26,357. Changes in the balances of claims liabilities during the years ended December 31, 2014, 2013 and 2012 were as follows:

	2014	2013	2012
Unpaid claims, beginning of year	\$28,034	\$33,499	\$5,061
Incurred claims and changes in estimates	700,525	500,323	357,273
Claim payments	(702,202)	(505,788)	(328,835)
Unpaid claims, end of year	\$26,357	\$28,034	\$33,499

ST. TAMMANY PARISH, LOUISIANA

Notes to the Financial Statements 2014

The plan is accounted for in the General Fund of the St. Tammany Parish Library. The cost of claims is recorded as an expense when the claims arise. Claims liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and is recorded in the governmental activities in the Statement of Net Position.

A stop-loss insurance contract executed with an insurance carrier covers aggregate claims in excess of \$495,024 and claims in excess of \$25,000 per single employee per year. The amount of settlements has not exceeded insurance coverage for each of the past fiscal three years.

Other Post-employment Benefit (OPEB) Obligations

The St. Tammany Parish Library provides post-employment healthcare benefits, to employees under 65 years of age who retire from the St. Tammany Parish Library in accordance with criteria listed in the Pension Plan footnote and, in addition, have at least five years of employment in the Library system, and have participated in the health insurance plan for the three years prior to retirement. The St. Tammany Parish Library will pay a proportionate share of the health insurance cost based on the years of service. Currently, twelve active employees meet those eligibility requirements and two people are receiving benefits.

In 2011, the St. Tammany Parish Library added a second provision for retired employees 65 years or older who qualify to retire under PERS. The provision states that the St. Tammany Parish Library will pay 75% of the cost of a Medicare supplement plan costing no more than \$150 per month. At December 31, 2014, there were five individuals receiving benefits.

The St. Tammany Parish Library qualifies to calculate their annual OPEB cost using the alternative measurement method permitted by GASB Codification Section P50 for employers in plans with fewer than one hundred total plan members. Management of the St. Tammany Parish Library has evaluated this calculated and determined the application of this statement will have no material impact to the financial statements; therefore, no liability has been recorded for the future payments of these benefits.

Operating Leases

The St. Tammany Parish Library leases the Causeway branch in Mandeville, the Black River Branch, its new reference center, and its technical services building. These leases have been classified as operating leases and as such, rental payments have been recorded as an operating expenditure. Total rent expense for the year ended December 31, 2014 was \$212,724. Future minimum lease payments are as follows:

Year Ending December 31,	Amount
2015	\$ 179,834
2016	179,834
2017	162,377
2018	116,736
Total Future Minimum Lease Payments	\$ 638,781

Compensated Absences

The Library's policy allows employees to accumulate unused vacation and sick leave on an unlimited basis. Employees earn annual vacation leave based on the number of years of service and a set 12.5 days sick leave annually. For one to fifteen years of service, employees earn 15 days vacation annually. Employees with greater than fifteen years of service earn 20 days of vacation annually. Upon termination of service, employees are entitled to be paid for any unused vacation leave and one-third of the accumulated sick leave. The remainder of the sick leave is forfeited upon termination, but will be paid only upon illness while still employed by the Library. The non-current portion (amounts estimated to be used in subsequent fiscal years) for governmental funds is reported only as a general long-term obligation in the government-wide statement of net position, and represents a reconciling item between the fund and government-wide presentations.

The following is a summary of the compensated absences liability for the year ended December 31, 2014:

Balance at 12/31/2013	Additions	Deductions	Balance at 12/31/2014	Amount Due within One Year
\$327,267	\$3,278	-	\$330,545	\$ -

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

4. Mosquito Abatement District

Inventories

The Mosquito Abatement District values inventory at cost. Inventories consist of chemical, field, shop and laboratory supplies, and vehicle and aviation fuel. The cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories at year-end are equally offset by fund balance reserves. Inventory at December 31, 2014 was determined using the first-in, first-out method (FIFO).

Property Taxes

The Mosquito Abatement District was authorized to levy up to 5.55 mills in ad valorem taxes for the year; however, during the year, the Mosquito Abatement District's board passed a resolution to roll back its millage to 4.30 mills.

Cash and Cash Equivalents

At December 31, 2014, the Mosquito Abatement District had cash and cash equivalents (book balances) as follows:

Cash in checking accounts	\$112,558
Cash in money market account	395,066
Other	75
Total	\$507,699

As of December 31, 2014, the Mosquito Abatement District had \$526,534 in cash deposits (collected bank balances). These deposits were secured from risk by \$250,000 of federal deposit insurance and \$912,670 of pledged securities held by the custodial bank in the name of the fiscal agent bank.

Investments

As of December 31, 2014, the Mosquito Abatement District held the following investments:

<u>Investment</u>	<u>Maturity Date</u>	<u>Market Value</u>	<u>Carrying Amount</u>
Louisiana Asset Management Pool	Avg of 48 days	\$13,950,048	\$13,950,048
Government National Mortgage Association	09/15/39	93,266	93,197
Government National Mortgage Association	12/15/32	25,741	24,816
Government National Mortgage Association	06/15/32	3,779	5,103
		<u>\$14,072,834</u>	<u>\$14,073,164</u>

The investments listed above, except for the Louisiana Asset Management Pool (LAMP) account, are held in the name of the fiscal agent bank.

Capital Assets

The Mosquito Abatement District has a capitalization threshold of \$1,000, uses the straight-line depreciation method, and uses the following estimated useful lives:

Description	Estimated Useful Lives
Buildings and Improvements	40 years
Vehicles	5 years
Machinery and Equipment	5-10 years
Aircraft and Related Equipment	10-15 years
Furniture and Equipment	5 years

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

Capital assets and depreciation activity for the year ended December 31, 2014 is as follows:

<u>Mosquito Abatement District</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets being depreciated:				
Buildings and Improvements	\$5,832,393	\$ -	\$ -	\$5,832,393
Vehicles	616,127	25,456	(12,269)	629,314
Machinery and Equipment	429,229	3,329	(2,550)	430,008
Aircraft and Related Equipment	1,730,252	3,269	-	1,733,521
Furniture and Fixtures	18,891	-	-	18,891
<i>Total capital assets being depreciated</i>	<i>8,626,892</i>	<i>32,054</i>	<i>(14,819)</i>	<i>8,644,127</i>
Less accumulated depreciation for:				
Buildings and Improvements	(850,255)	(145,810)	-	(996,065)
Vehicles	(485,145)	(22,412)	12,269	(495,288)
Machinery and Equipment	(402,664)	(17,381)	2,550	(417,495)
Aircraft and Related Equipment	(1,046,520)	(79,521)	-	(1,126,041)
Furniture and Fixtures	(13,825)	(635)	-	(14,460)
<i>Total accumulated depreciation</i>	<i>(2,798,409)</i>	<i>(265,759)</i>	<i>14,819</i>	<i>(3,049,349)</i>
<i>Total capital assets being depreciated, net</i>	<i>\$5,828,483</i>	<i>(\$233,705)</i>	<i>\$ -</i>	<i>\$5,594,778</i>

Operating Leases

The Mosquito Abatement District entered into a 100-year lease with the City of Slidell on January 22, 2007 for approximately 155,945 square feet of land at the Slidell Airport. The District's new facility and administrative building and new airplane hangar rest on this site at 62512 Airport Road in the City of Slidell. The lease provides for an annual rental of \$19,649.

On March 29, 1996, the Mosquito Abatement District entered into a ten-year operating lease with the City of Slidell for the land on which its "old" airplane hangar was located. On December 2, 1997, the District amended the original lease to extend the term to an additional ten years, which will expire on March 29, 2016. The lease provides for an annual rental of \$2,977.

After an extensive bidding process and with the approval of the City of Slidell, the Mosquito Abatement District entered into an operating sublease for its old airplane hangar with an unrelated private company beginning on January 29, 2010, and extending until March 1, 2016. The sublease provides for monthly rental payment to the District of \$1,010, plus \$744 per quarter, which reimburses the District for its quarterly lease payment to the City of Slidell. The lessee is responsible for maintaining all necessary and required insurances as per the lease agreement. Payments received by the District during the year totaled \$16,412.

Compensated Absences

Employees earn annual leave at varying rates according to their years of service. Upon termination from employment, employees are compensated, at their current rate of pay, for all unused or accrued annual leave up to a maximum of 50 days.

Full time, permanent employees are granted five days of "regular" sick leave on January 1st of each year. Three days of unused regular sick leave may be carried to the following year with a limit of ten regular sick leave days at the beginning of each year. In addition, fifteen days of "extended" sick leave is granted to each employee on January 1st of each year, and is to be used only when the employee is either hospitalized or under a doctor's care for five days or more. Unused extended sick leave cannot be carried over to the following year. Upon termination from employment, employees are not paid for any unused sick leave earned during the year.

The following is a summary of the compensated absences liability for the year ended December 31, 2014:

<u>Balance at 12/31/2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at 12/31/2014</u>	<u>Amount Due within One Year</u>
\$122,480	\$129,441	(\$120,683)	\$131,238	\$ -

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

Q. Non-Major Discretely Presented Component Unit

Sub-Drainage District No. 1 of Drainage District No. 3

The Parish is responsible for the accounting of Sub-Drainage District No. 1 of Drainage District No. 3 (the District) through an inter-governmental agreement. The District does not prepare or issue its own financial reports. Therefore, relevant financial information regarding this component unit is as follows:

Capital Assets

The District has a threshold of \$25,000 for capitalization and uses the straight-line depreciation method over a twenty-five year estimated useful life.

Capital assets and depreciation activity for the year ended December 31, 2014 is as follows:

<u>Sub-Drainage District No. 1 of DD No. 3</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$378,391	\$ -	\$ -	\$378,391
Capital assets being depreciated:				
Infrastructure	175,841	-	-	175,841
Less accumulated depreciation for:				
Infrastructure	(33,759)	(7,040)	-	(40,799)
<i>Total capital assets being depreciated, net</i>	<u>142,082</u>	<u>(7,040)</u>	<u>-</u>	<u>135,042</u>
Total capital assets, net	<u>\$520,473</u>	<u>(\$7,040)</u>	<u>\$ -</u>	<u>\$513,433</u>

Long-term Liabilities

The District has issued Certificates of Indebtedness to be used for drainage infrastructure projects. The following is a summary of the long-term obligation transactions for the year ended December 31, 2014:

<u>Balance at 12/31/2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at 12/31/2014</u>	<u>Amount Due within One Year</u>
\$153,000	\$ -	(\$28,000)	\$125,000	\$29,000

The individual issue is as follows:

<u>Bond</u>	<u>Original Issue Date</u>	<u>Original Borrowing</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Principal Outstanding</u>	<u>Source of Funds</u>
Certificates of Indebtedness, Series 2008	08/28/09	\$280,000	4.96%	03/01/18	\$125,000	Parcel Fee

Annual debt service requirements to maturity for the issue are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$29,000	\$5,481	\$34,481
2016	31,000	3,993	34,993
2017	32,000	2,430	34,430
2018	33,000	818	33,818
Totals	<u>\$125,000</u>	<u>\$12,722</u>	<u>\$137,722</u>

R. Contingencies

The Parish participates in a number of state and federally-assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Parish management believes that the amount of disallowances, if any, which may arise from future audits, will not be material.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Financial Statements 2014

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Parish's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

S. New Standards

The GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*, in June 2012. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, as well as the requirements of Statement No. 50, *Pension Disclosures*. Statement No. 67, *Financial Reporting for Pension Plans*, revises existing standards of financial reporting for most pension plans. This Statement and Statement 67 establish a definition of a pension plan that reflects the primary activities associated with the pension arrangement-determining pensions, accumulating and managing assets dedicated for pensions, and paying benefits to plan members as they come due. This Statement is effective for fiscal years beginning after June 15, 2014. Earlier application is encouraged.

The GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*, in November 2013. This Statement amends paragraph 137 of Statement 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. This Statement should be applied simultaneously with the provisions of Statement 68.

Management of the Parish is currently assessing the impact of the new pronouncements on the financial statements.

T. Subsequent Events

Management of the Parish has evaluated subsequent events through the date which the financial statements were available to be issued, and determined that there were no subsequent events requiring disclosure except as noted below.

On January 16, 2015, in accordance with the Cooperative Endeavor Agreement between the Coroner and St. Tammany Parish Government dated January 1, 2014, the Coroner transferred a portion of ground including the building and improvements to the Parish. The land, building and building improvements are included in the Coroner's capital asset balances as of December 31, 2014.

On June 30, 2014, the Parish entered into a purchase agreement with the State of Louisiana, Division of Administration, (the State) to purchase the Southeast Louisiana Hospital Property for \$15,480,000. On July 3, 2014, the Parish transferred \$9,000,000 into a restricted escrow account as a deposit for the purchase. On March 19, 2015, the Parish completed the purchase by transferring the restricted funds as well as the balance of \$6,480,000 to the State.



**REQUIRED
SUPPLEMENTARY
INFORMATION**

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
General Fund (010)
For the Year Ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues				
Taxes:				
Ad valorem	\$ 4,436,168	\$ 4,436,168	\$ 4,458,767	\$ 22,599
Other taxes, penalties, interest, etc.	2,421,000	2,421,000	2,672,125	251,125
Licenses	3,377,300	3,377,300	3,760,513	383,213
Permits	1,697,000	1,697,000	1,838,588	141,588
Intergovernmental revenues:				
Other federal funds	30,000	30,000	72,767	42,767
State funds:				
State revenue sharing	280,000	280,000	184,987	(95,013)
Other state funds	5,000	5,000	6,772	1,772
Fees and charges for services	636,650	636,650	695,351	58,701
Fines and forfeitures	50,000	50,000	213,195	163,195
Other revenues	481,500	528,800	800,649	271,849
Total Revenues	<u>13,414,618</u>	<u>13,461,918</u>	<u>14,703,714</u>	<u>1,241,796</u>
Expenditures				
Development Administration	441,446	461,908	457,498	4,410
Planning	578,900	614,263	581,414	32,849
Permits	1,243,319	1,351,625	1,345,679	5,946
Public Information	657,997	686,488	680,472	6,016
Facilities Management	187,577	187,577	185,291	2,286
Levee Board Building	32,073	32,073	24,204	7,869
Fairgrounds	83,600	85,931	83,241	2,690
22nd Judicial District Court	2,060,182	2,060,182	2,028,883	31,299
Ward Courts	241,645	298,995	212,630	86,365
District Attorney	2,185,551	2,310,551	2,301,910	8,641
Registrar of Voters	251,250	251,250	230,370	20,880
Tax Assessor	2,715	4,299	2,547	1,752
Parish Jail	90,000	137,219	136,552	667
Code Enforcement	529,269	588,965	541,457	47,508
Veterans Affairs	109,495	109,495	108,113	1,382
Camp Salmen	454,519	492,519	196,549	295,970
Grants	401,646	528,397	382,438	145,959
Greater St. Tammany Airport	129,374	173,372	151,988	21,384
General expenditures	3,622,943	3,742,943	3,325,419	417,524
Total Expenditures	<u>13,303,501</u>	<u>14,118,052</u>	<u>12,976,655</u>	<u>1,141,397</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>111,117</u>	<u>(656,134)</u>	<u>1,727,059</u>	<u>2,383,193</u>
Net Change in Fund Balance	<u>111,117</u>	<u>(656,134)</u>	<u>1,727,059</u>	<u>2,383,193</u>
Fund Balance - beginning	<u>10,010,068</u>	<u>10,010,068</u>	<u>10,010,068</u>	<u>-</u>
Fund Balance - ending	<u>\$ 10,121,185</u>	<u>\$ 9,353,934</u>	<u>\$ 11,737,127</u>	<u>\$ 2,383,193</u>

NOTE: See Schedule 4 in the Notes to Required Supplementary Information Section for a reconciliation of Budgetary Comparison and Statement of Revenues, Expenditures and Changes in Fund Balances.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
St. Tammany Parish Library (013)
For the Year Ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues	\$ 8,992,182	\$ 9,167,182	\$ 8,858,621	\$ (308,561)
Expenditures	<u>8,992,182</u>	<u>9,167,182</u>	<u>8,858,621</u>	<u>308,561</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Public Works (015)
For the Year Ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget-Positive (Negative)</u>
Revenues				
Sales and use tax	\$ 24,232,772	\$ 27,232,772	\$ 28,423,717	\$ 1,190,945
Other taxes, penalties, interest, etc.	10,000	10,000	10,939	939
Licenses and permits	-	-	350	350
Federal and state grants	49,914	49,914	76,118	26,204
Parish transportation funds	1,500,000	1,500,000	1,544,181	44,181
Fees and charges for services	-	-	216,555	216,555
Investment earnings	150,000	150,000	441,589	291,589
Miscellaneous revenues	-	-	6,130	6,130
Total Revenues	<u>25,942,686</u>	<u>28,942,686</u>	<u>30,719,579</u>	<u>1,776,893</u>
Expenditures				
Procurement	46,600	46,600	14,425	32,175
Development-engineering	296,383	296,383	215,491	80,892
General maintenance	5,010,862	5,640,222	5,335,630	304,592
Airport maintenance area	682,774	718,615	699,157	19,458
Brewster maintenance area	505,746	536,617	517,381	19,236
Bush maintenance area	454,558	487,252	471,209	16,043
Covington maintenance area	819,933	1,000,473	909,169	91,304
Fritchie North maintenance area	338,212	354,252	305,119	49,133
Fritchie South maintenance area	728,051	918,046	839,803	78,243
Hickory maintenance area	471,611	483,611	468,927	14,684
Hwy 59 maintenance area	772,939	921,484	812,645	108,839
Keller maintenance area	606,926	686,866	671,294	15,572
Willie Road maintenance area	540,160	607,024	586,416	20,608
Vehicle maintenance	5,129,926	5,490,024	4,932,198	557,826
Trace maintenance	959,550	1,064,546	947,807	116,739
Trace security	163,513	173,135	159,703	13,432
Public works Director	830,229	882,520	859,452	23,068
District capital engineering	695,208	695,208	655,550	39,658
Geographic information systems	527,712	535,612	376,406	159,206
Data management	399,439	399,440	341,659	57,781
Engineering	2,003,800	2,111,615	1,972,251	139,364
Homeland security & emergency operations	872,381	904,605	850,618	53,987
General expenditures	<u>2,975,280</u>	<u>3,313,225</u>	<u>3,072,922</u>	<u>240,303</u>
Total Expenditures	<u>25,831,793</u>	<u>28,267,375</u>	<u>26,015,232</u>	<u>2,252,143</u>
Net Change in Fund Balance	110,893	675,311	4,704,347	4,029,036
Fund Balance - beginning	<u>22,225,903</u>	<u>22,225,903</u>	<u>22,225,903</u>	<u>-</u>
Fund Balance - ending	<u>\$ 22,336,796</u>	<u>\$ 22,901,214</u>	<u>\$ 26,930,250</u>	<u>\$ 4,029,036</u>

NOTE: See Schedule 5 in the Notes to Required Supplementary Information Section for a reconciliation of Budgetary Comparison and Statement of Revenues, Expenditures and Changes in Fund Balances.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of Expenditures Between Budgetary Comparison and
Statement of Revenues and Expenditures
General Fund (010)
For the Year Ended December 31, 2014

General Government

	<u>Legislative</u>	<u>Judicial</u>	<u>Elections</u>	<u>Financial Administration</u>	<u>Other- Unclassified</u>
Expenditures:					
Development administration	\$ -	\$ -	\$ -	\$ -	\$ 457,498
Planning	-	-	-	-	581,414
Permits	-	-	-	-	-
Public information	-	-	-	-	614,976
Facilities management	-	-	-	-	185,291
Levee board building	-	-	-	-	24,204
Fairgrounds	-	-	-	-	81,303
22nd Judicial District Court	-	2,028,883	-	-	-
Ward courts	-	212,630	-	-	-
District Attorney	-	2,301,910	-	-	-
Registrar of Voters	-	-	230,370	-	-
Tax Assessor	-	-	-	2,547	-
Parish jail	-	-	-	-	-
Code enforcement	-	-	-	-	-
Veterans affairs	-	-	-	-	-
Camp Salmen	-	-	-	-	-
Grants	-	-	-	121,327	261,111
Greater St. Tammany Airport	-	-	-	-	151,988
General expenditures	<u>1,933,726</u>	<u>5,866</u>	<u>12,021</u>	<u>691,335</u>	<u>652,447</u>
 Total Expenditures	 <u>\$ 1,933,726</u>	 <u>\$ 4,549,289</u>	 <u>\$ 242,391</u>	 <u>\$ 815,209</u>	 <u>\$ 3,010,232</u>

SCHEDULE 4

<u>Public Safety</u>	<u>Health and Welfare</u>	<u>Culture and Recreation</u>	<u>Economic Development</u>	<u>Capital Outlay - Capital Assets</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 457,498
-	-	-	-	-	581,414
1,297,436	-	-	-	48,243	1,345,679
-	-	-	-	65,496	680,472
-	-	-	-	-	185,291
-	-	-	-	-	24,204
-	-	1,938	-	-	83,241
-	-	-	-	-	2,028,883
-	-	-	-	-	212,630
-	-	-	-	-	2,301,910
-	-	-	-	-	230,370
-	-	-	-	-	2,547
136,552	-	-	-	-	136,552
541,457	-	-	-	-	541,457
-	108,113	-	-	-	108,113
-	-	196,549	-	-	196,549
-	-	-	-	-	382,438
-	-	-	-	-	151,988
24	5,000	-	25,000	-	3,325,419
<u>\$ 1,975,469</u>	<u>\$ 113,113</u>	<u>\$ 198,487</u>	<u>\$ 25,000</u>	<u>\$ 113,739</u>	<u>\$ 12,976,655</u>

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of Expenditures Between Budgetary Comparison and
Statement of Revenues and Expenditures
Public Works (015)
For the Year Ended December 31, 2014

Expenditures	General Government		
	Financial Administration	Public Safety	Highways and Streets
Procurement	\$ 14,425	\$ -	\$ -
Development-engineering	-	212,428	3,063
General maintenance	-	-	3,791,856
Airport maintenance area	-	-	501,039
Brewster maintenance area	-	-	517,381
Bush maintenance area	-	-	471,209
Covington maintenance area	-	-	699,227
Fritchie North maintenance area	-	-	305,119
Fritchie South maintenance area	-	-	689,539
Hickory maintenance area	-	-	468,927
Hwy 59 maintenance area	-	-	547,339
Keller maintenance area	-	-	671,294
Willie Road maintenance area	-	-	586,416
Vehicle maintenance	-	-	3,635,164
Trace maintenance	-	-	811,212
Trace security	-	-	25,475
Public works Director	-	-	859,452
District capital engineering	-	-	655,550
Geographic information systems	-	-	376,406
Data management	-	-	341,659
Engineering	-	-	1,965,197
Homeland security & emergency operations	-	850,609	9
General expenditures	-	-	3,072,922
Total Expenditures	<u>\$ 14,425</u>	<u>\$ 1,063,037</u>	<u>\$ 20,995,455</u>

SCHEDULE 5

Culture and Recreation	Capital Outlay - Capital Assets	Capital Outlay - Infrastructure	Total
\$ -	\$ -	\$ -	\$ 14,425
-	-	-	215,491
-	-	1,543,774	5,335,630
-	-	198,118	699,157
-	-	-	517,381
-	-	-	471,209
-	-	209,942	909,169
-	-	-	305,119
-	-	150,264	839,803
-	-	-	468,927
-	-	265,306	812,645
-	-	-	671,294
-	-	-	586,416
-	1,297,034	-	4,932,198
-	70,985	65,610	947,807
134,228	-	-	159,703
-	-	-	859,452
-	-	-	655,550
-	-	-	376,406
-	-	-	341,659
-	-	7,054	1,972,251
-	-	-	850,618
-	-	-	3,072,922
<u>\$ 134,228</u>	<u>\$ 1,368,019</u>	<u>\$ 2,440,068</u>	<u>\$ 26,015,232</u>



NON-MAJOR GOVERNMENTAL FUNDS

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Governmental Funds
December 31, 2014

	TOTAL NON-MAJOR SPECIAL REVENUE FUNDS	TOTAL NON-MAJOR DEBT SERVICE FUNDS	TOTAL NON-MAJOR CAPITAL PROJECT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 22,787,716	\$ 1,516,438	\$ 3,322,435	\$ 27,626,589
Investments	10,132,454	-	54,161,541	64,293,995
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	16,428,046	-	-	16,428,046
Sales and use tax	4,211,430	-	-	4,211,430
Other receivables	4,576,739	-	2,718,947	7,295,686
Due from component units	316,874	-	-	316,874
Prepaid items	5,024	-	-	5,024
Restricted assets	-	10,013,877	6,302,744	16,316,621
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	\$ 58,458,283	\$ 11,530,315	\$ 66,505,667	\$ 136,494,265
	<hr/>	<hr/>	<hr/>	<hr/>
LIABILITIES				
Accounts, salaries, and other payables	\$ 10,740,460	\$ -	\$ 3,802,595	\$ 14,543,055
Due to other funds	1,676,546	-	-	1,676,546
Unearned revenue	2,743,866	-	296,907	3,040,773
Other liabilities	295,849	-	20,000	315,849
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	15,456,721	-	4,119,502	19,576,223
	<hr/>	<hr/>	<hr/>	<hr/>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-ad valorem/parcel fees	235,907	-	-	235,907
Unavailable revenue-state revenue sharing	72,341	-	-	72,341
	<hr/>	<hr/>	<hr/>	<hr/>
Total Deferred Inflows of Resources	308,248	-	-	308,248
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES				
Nonspendable, prepaid items	5,024	-	-	5,024
Restricted	38,035,468	11,475,968	46,247,985	95,759,421
Committed	4,652,822	54,347	16,138,180	20,845,349
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	42,693,314	11,530,315	62,386,165	116,609,794
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 58,458,283	\$ 11,530,315	\$ 66,505,667	\$ 136,494,265
	<hr/>	<hr/>	<hr/>	<hr/>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended December 31, 2014

	TOTAL NON-MAJOR SPECIAL REVENUE FUNDS	TOTAL NON-MAJOR DEBT SERVICE FUNDS	TOTAL NON-MAJOR CAPITAL PROJECT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
Revenues				
Taxes:				
Ad valorem/parcel fees	\$ 13,378,848	\$ 1,442,325	\$ 2,404,936	\$ 17,226,109
Sales and use	17,147,473	8,791,210	7,305,000	33,243,683
Other taxes, penalties, interest, etc.	226,373	-	-	226,373
Licenses and permits	1,543,700	-	-	1,543,700
Intergovernmental revenues:				
Federal and state grants	13,072,601	-	5,396	13,077,997
State funds:				
State revenue sharing	144,168	-	-	144,168
Other state funds	352,292	-	-	352,292
Fees and charges for services	1,130,343	-	3,475,295	4,605,638
Fines and forfeitures	1,625,498	-	65,879	1,691,377
Other revenues:				
Investment earnings	347,447	11,938	1,394,936	1,754,321
Contributions	440,822	-	-	440,822
Total Revenues	<u>49,409,565</u>	<u>10,245,473</u>	<u>14,651,442</u>	<u>74,306,480</u>
Expenditures				
General government:				
Judicial	6,727,318	-	-	6,727,318
Executive	80,066	-	-	80,066
Elections	182,629	-	-	182,629
Financial administration	267,935	-	-	267,935
Other - unclassified	504,918	-	165,865	670,783
Public safety	15,014,299	-	4,827	15,019,126
Highways and streets	3,732,809	-	722,712	4,455,521
Sanitation	1,014,367	-	23	1,014,390
Health and welfare	10,733,600	-	-	10,733,600
Cultural and recreation	606,263	-	2,527	608,790
Economic development	973,968	-	-	973,968
Capital outlay:				
Capital assets	2,110,856	-	2,570,495	4,681,351
Infrastructure	4,153,634	-	13,013,668	17,167,302
Debt Service:				
Principal	-	7,065,000	-	7,065,000
Interest	-	3,292,321	-	3,292,321
Bond issuance costs	-	8,725	-	8,725
Impact fee credits used	-	-	328,565	328,565
Total Expenditures	<u>46,102,662</u>	<u>10,366,046</u>	<u>16,808,682</u>	<u>73,277,390</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,306,903</u>	<u>(120,573)</u>	<u>(2,157,240)</u>	<u>1,029,090</u>
Other Financing Sources (Uses)				
Transfers in	346,759	344,099	4,000,000	4,690,858
Transfers out	-	-	(6,346,759)	(6,346,759)
Total Other Financing Sources (Uses)	<u>346,759</u>	<u>344,099</u>	<u>(2,346,759)</u>	<u>(1,655,901)</u>
Net Change in Fund Balance	3,653,662	223,526	(4,503,999)	(626,811)
Fund Balance - beginning	39,039,652	11,306,789	66,890,164	117,236,605
Fund Balance - ending	<u>\$ 42,693,314</u>	<u>\$ 11,530,315</u>	<u>\$ 62,386,165</u>	<u>\$ 116,609,794</u>



ST. TAMMANY PARISH, LOUISIANA NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes.

STARC/Council on Aging Fund (014) accounts for the special property tax levy, which is split equally between the Council on Aging St. Tammany and authorized programs for individuals with mental retardation and/or disabled persons in the Parish.

Drainage Maintenance Fund (016) accounts for the special property tax levy for the purpose of improving and maintaining drainage within the Parish.

Public Health Fund (017) accounts for the special property tax levy for the purpose of supporting the St. Tammany Parish Health Center and related public health activities.

Economic Development Districts Fund (018) accounts for the additional three-quarter cent sales tax levied for economic development within two separate economic development districts.

Economic Development Fund (019) accounts for the part of the hotel/motel tax dedicated for economic development.

Environmental Services Fund (020) accounts for the fees collected for the review of new water and sewerage infrastructure placed in the Parish and for the development of a Comprehensive Wastewater Management Plan.

Culture, Recreation and Tourism Fund (024) accounts for revenues dedicated for improvements, operations and maintenance of Camp Salmen Nature Park, the East St. Tammany Fishing Pier and the Tammany Trace.

Jury Fund (027) accounts for court costs obtained to provide for compensation to jurors in criminal cases.

Criminal Court Fund (028) accounts for the fines and court cost fees collected on moving violations and criminal cases that are used to support expenditures for the 22nd Judicial District Court System.

22nd JDC Commissioner Fund (029) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the expenses related to the Special Commissioner for the 22nd Judicial District Court.

St Tammany Parish Jail Fund (034) accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining jail facilities for St. Tammany Parish.

Law Enforcement Fund (035) accounts for the court cost fees collected on moving violations and criminal cases that are used to support the witness fees paid to off duty police officers summoned to appear in court.

Justice Complex Fund (037) accounts for the one-quarter cent sales tax levied for the sole purpose of acquiring, constructing, improving, operating and maintaining a St. Tammany Parish Justice Complex Center.

St. Tammany Parish Coroner Fund (039) accounts for the property tax levied for the purpose of acquiring, constructing, improving, operating and maintaining the St. Tammany Parish Coroner's office.

Animal Services Fund (043) accounts for animal licensing fees, service fees and the special property tax levy for the purpose of acquiring, constructing, improving, maintaining and operating an animal shelter for the Parish.

Lighting District No. 1 Fund (161) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 4 Fund (164) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

**ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS**

Lighting District No. 5 Fund (165) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 6 Fund (166) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 7 Fund (167) accounts for the special property tax levy for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 9 Fund (169) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 10 Fund (170) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 11 Fund (171) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 14 Fund (174) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highways, and public places within the District.

Lighting District No. 15 Fund (175) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highway, and public places within the District.

Lighting District No. 16 Fund (176) accounts for the annual service charge levied for the purpose of providing and maintaining utility poles and electric lights on parish streets, roads, highway, and public places within the District.

Grants – Arts Commission Fund (400) accounts for receipts and disbursements of Federal and State grants for the promotion of Arts.

Grants – Buildings Fund (401) accounts for receipts and disbursements of Federal and State grants for the beautification of the Parish facilities.

Grants – Flood Hazard Mitigation Fund (402) accounts for receipts and disbursements of Federal grants to mitigate flood-damaged homes throughout the Parish.

Grants – Economic Development Fund (403) accounts for receipts and disbursements of Federal and State grants for economic development.

Grants – Department of Justice Fund (404) accounts for receipts and disbursements of Federal and State grants related to emergency preparedness issues, such as grants for developing and updating the All Hazards Plan, creating, training and equipping the Citizens Corps, Community Emergency Response Team, and Critical Incident Stress Management Team, and training and equipping first responders for hazardous materials and terrorist situations.

Grants – Other Fund (411) accounts for receipts and disbursements of Federal and State grants not accounted for in another fund.

Grants – Drainage Fund (416) accounts for receipts and disbursements of Federal and State grants related to environmental and drainage improvements, such as grants for watershed studies.

Grants – Coastal Fund (418) accounts for receipts and disbursements of Federal and State grants related to coastal zone issues, such as grants for restoring marshes, enhancing coastal recreational activities, inspecting and permitting projects, and determining the future course of development and conservation of the coastal zone.

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR SPECIAL REVENUE FUNDS

Grants – FEMA Disaster Fund (419) accounts for receipts and disbursements of Federal Emergency Management Agency disaster grants.

Grants – Environmental Services Fund (420) accounts for receipts and disbursements of Federal and State grants related to environmental issues such as grants for watershed studies.

Grants – Community Action Agency Fund (425) accounts for receipts and disbursements of Federal and State grants received to benefit citizens for items such as: weatherization, mortgage and rental assistance, utility assistance and heat relief.

Grants – Tammany Trace Fund (430) accounts for receipts and disbursements of Federal and State grants related to the Tammany Trace. The Trace is Louisiana's first rails-to-trails conversion. It is a scenic 31 mile recreation corridor for pedestrians, bicyclists, equestrians, rollerbladers and joggers which extends from one end of the Parish to the other.

Grants – Airport Fund (440) accounts for receipts and disbursements of Federal and State grants related to Airport improvements.

Grants – Animal Services Fund (443) accounts for receipts and disbursements of Federal and State grants related to Animal Services.

Grants – FTA Fund (450) account for receipts and disbursements of Federal Transit Authority Grants related to constructing Park-n-Ride facilities and transit operations throughout the Parish.

Grants – CDBG Fund (460) account for receipts and disbursements of the HUD Entitlement grant funds pursuant to the Parish's consolidated plan.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2014

	014 STARC/Council on Aging	016 Drainage Maintenance	017 Public Health	018 Economic Development Districts
ASSETS				
Cash and cash equivalents	\$ 87,574	\$ 1,518,092	\$ 2,375,644	\$ 2,050,175
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	2,851,097	3,087,281	3,087,281	-
Sales and use tax	-	-	-	134,125
Other receivables	44,357	51	70	-
Due from component units	-	-	-	-
Prepaid items	-	-	540	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 2,983,028</u>	<u>\$ 4,605,424</u>	<u>\$ 5,463,535</u>	<u>\$ 2,184,300</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 2,912,472	\$ 117,547	\$ 224,296	\$ 2,184,300
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	6,052	168,080	6,554	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>2,918,524</u>	<u>285,627</u>	<u>230,850</u>	<u>2,184,300</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-ad valorem/parcel fees	42,272	45,086	45,265	-
Unavailable revenue-state revenue sharing	22,232	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Deferred Inflows of Resources	<u>64,504</u>	<u>45,086</u>	<u>45,265</u>	<u>-</u>
FUND BALANCES				
Nonspendable, prepaid items	-	-	540	-
Restricted	-	4,274,711	5,186,880	-
Committed	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>-</u>	<u>4,274,711</u>	<u>5,187,420</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 2,983,028</u>	<u>\$ 4,605,424</u>	<u>\$ 5,463,535</u>	<u>\$ 2,184,300</u>

SCHEDULE 8
continued

019 Economic Development	020 Environmental Services	024 Culture, Recreation and Tourism	027 Jury Fund	028 Criminal Court	029 22nd JDC Commissioner	034 St. Tammany Parish Jail
\$ -	\$ 163,908	\$ 135,403	\$ 383,046	\$ 39,493	\$ 7,158	\$ -
-	3,522,507	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	2,038,652
-	156,798	52,525	16,006	109,739	10,604	-
316,874	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 316,874</u>	<u>\$ 3,843,213</u>	<u>\$ 187,928</u>	<u>\$ 399,052</u>	<u>\$ 149,232</u>	<u>\$ 17,762</u>	<u>\$ 2,038,652</u>
\$ 9,463	\$ 111,794	\$ 8,535	\$ -	\$ 147,750	\$ 8,534	\$ 2,038,652
32,302	-	-	-	-	-	-
-	620	-	-	-	-	-
-	640	-	-	-	-	-
<u>41,765</u>	<u>113,054</u>	<u>8,535</u>	<u>-</u>	<u>147,750</u>	<u>8,534</u>	<u>2,038,652</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
275,109	-	127,524	399,052	1,482	9,228	-
-	3,730,159	51,869	-	-	-	-
<u>275,109</u>	<u>3,730,159</u>	<u>179,393</u>	<u>399,052</u>	<u>1,482</u>	<u>9,228</u>	<u>-</u>
<u>\$ 316,874</u>	<u>\$ 3,843,213</u>	<u>\$ 187,928</u>	<u>\$ 399,052</u>	<u>\$ 149,232</u>	<u>\$ 17,762</u>	<u>\$ 2,038,652</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2014

	035 Law Enforcement	037 Justice Complex	039 St. Tammany Parish Coroner	043 Animal Services
ASSETS				
Cash and cash equivalents	\$ 309,035	\$ 304,933	\$ 7,220,204	\$ 984,858
Investments	-	6,609,947	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	-	-	4,993,545	1,433,999
Sales and use tax	-	2,038,653	-	-
Other receivables	3,794	31,279	77,665	33,337
Due from component units	-	-	-	-
Prepaid items	-	1,346	-	3,138
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 312,829</u>	<u>\$ 8,986,158</u>	<u>\$ 12,291,414</u>	<u>\$ 2,455,332</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 4,400	\$ 511,766	\$ 165,710	\$ 134,960
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	-	-	10,601	3,044
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>4,400</u>	<u>511,766</u>	<u>176,311</u>	<u>138,004</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-ad valorem/parcel fees	-	-	65,106	21,180
Unavailable revenue-state revenue sharing	-	-	38,924	11,185
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>104,030</u>	<u>32,365</u>
FUND BALANCES				
Nonspendable, prepaid items	-	1,346	-	3,138
Restricted	308,429	8,473,046	12,011,073	1,492,141
Committed	-	-	-	789,684
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>308,429</u>	<u>8,474,392</u>	<u>12,011,073</u>	<u>2,284,963</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 312,829</u>	<u>\$ 8,986,158</u>	<u>\$ 12,291,414</u>	<u>\$ 2,455,332</u>

SCHEDULE 8
continued

161 Lighting District No. 1	164 Lighting District No. 4	165 Lighting District No. 5	166 Lighting District No. 6	167 Lighting District No. 7	169 Lighting District No. 9	170 Lighting District No. 10
\$ 814,501	\$ 1,016,477	\$ 91,834	\$ 697,066	\$ 947,543	\$ 187,476	\$ 3,074
-	-	-	-	-	-	-
197,239	272,073	16,260	82,573	262,225	72,660	1,550
-	-	-	-	-	-	-
-	164	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 1,011,740</u>	<u>\$ 1,288,714</u>	<u>\$ 108,094</u>	<u>\$ 779,639</u>	<u>\$ 1,209,768</u>	<u>\$ 260,136</u>	<u>\$ 4,624</u>
\$ 14,696	\$ 34,014	\$ 1,280	\$ 60,310	\$ 27,177	\$ 4,792	\$ 246
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,927	-	-	-	-	-	-
<u>24,623</u>	<u>34,014</u>	<u>1,280</u>	<u>60,310</u>	<u>27,177</u>	<u>4,792</u>	<u>246</u>
6,800	2,655	-	-	3,650	2,522	-
-	-	-	-	-	-	-
<u>6,800</u>	<u>2,655</u>	<u>-</u>	<u>-</u>	<u>3,650</u>	<u>2,522</u>	<u>-</u>
-	-	-	-	-	-	-
980,317	1,252,045	106,814	719,329	1,178,941	252,822	4,378
-	-	-	-	-	-	-
<u>980,317</u>	<u>1,252,045</u>	<u>106,814</u>	<u>719,329</u>	<u>1,178,941</u>	<u>252,822</u>	<u>4,378</u>
<u>\$ 1,011,740</u>	<u>\$ 1,288,714</u>	<u>\$ 108,094</u>	<u>\$ 779,639</u>	<u>\$ 1,209,768</u>	<u>\$ 260,136</u>	<u>\$ 4,624</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2014

	171 Lighting District No. 11	174 Lighting District No. 14	175 Lighting District No. 15	176 Lighting District No. 16
ASSETS				
Cash and cash equivalents	\$ 43,971	\$ 991	\$ 25,184	\$ 170,824
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	7,140	14,800	7,205	41,118
Sales and use tax	-	-	-	-
Other receivables	-	-	-	-
Due from component units	-	-	-	-
Prepaid items	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 51,111</u>	<u>\$ 15,791</u>	<u>\$ 32,389</u>	<u>\$ 211,942</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 397	\$ 1,201	\$ 258	\$ 3,495
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>397</u>	<u>1,201</u>	<u>258</u>	<u>3,495</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-ad valorem/parcel fees	217	400	220	534
Unavailable revenue-state revenue sharing	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Deferred Inflows of Resources	<u>217</u>	<u>400</u>	<u>220</u>	<u>534</u>
FUND BALANCES				
Nonspendable, prepaid items	-	-	-	-
Restricted	50,497	14,190	31,911	207,913
Committed	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>50,497</u>	<u>14,190</u>	<u>31,911</u>	<u>207,913</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 51,111</u>	<u>\$ 15,791</u>	<u>\$ 32,389</u>	<u>\$ 211,942</u>

SCHEDULE 8
continued

400 Grants - Arts Commission	401 Grants - Buildings	402 Grants - Flood Hazard Mitigation	403 Grants - Economic Development	404 Grants - Dept. of Justice	411 Grants - Other	416 Grants - Drainage
\$ 179,358	\$ 1,862,131	\$ 217,790	\$ -	\$ 115,518	\$ -	\$ 8,545
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	125,826	1,354,324	692,254	21,189	31,308	524,650
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 179,358</u>	<u>\$ 1,987,957</u>	<u>\$ 1,572,114</u>	<u>\$ 692,254</u>	<u>\$ 136,707</u>	<u>\$ 31,308</u>	<u>\$ 533,195</u>
\$ 4,352	\$ 159,513	\$ 261,360	\$ 212,426	\$ -	\$ 21,428	\$ 315,936
-	-	751,992	441,021	-	9,880	217,259
93,896	1,828,444	558,762	38,807	136,707	-	-
-	-	-	-	-	-	-
<u>98,248</u>	<u>1,987,957</u>	<u>1,572,114</u>	<u>692,254</u>	<u>136,707</u>	<u>31,308</u>	<u>533,195</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>81,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>81,110</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 179,358</u>	<u>\$ 1,987,957</u>	<u>\$ 1,572,114</u>	<u>\$ 692,254</u>	<u>\$ 136,707</u>	<u>\$ 31,308</u>	<u>\$ 533,195</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Special Revenue Funds
December 31, 2014

	418	419	420	425
	Grants - Coastal	Grants - FEMA Disaster	Grants - Environmental Services	Grants - Community Action Agency
ASSETS				
Cash and cash equivalents	\$ 135,689	\$ 8,429	\$ 51	\$ -
Investments	-	-	-	-
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	-	-	-	-
Sales and use tax	-	-	-	-
Other receivables	-	-	688,327	85,395
Due from component units	-	-	-	-
Prepaid items	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 135,689</u>	<u>\$ 8,429</u>	<u>\$ 688,378</u>	<u>\$ 85,395</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 417	\$ -	\$ 586,193	\$ 31,139
Due to other funds	-	8,429	102,185	1,533
Unearned revenue	8,398	-	-	52,723
Other liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>8,815</u>	<u>8,429</u>	<u>688,378</u>	<u>85,395</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-ad valorem/parcel fees	-	-	-	-
Unavailable revenue-state revenue sharing	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable, prepaid items	-	-	-	-
Restricted	126,874	-	-	-
Committed	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>126,874</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 135,689</u>	<u>\$ 8,429</u>	<u>\$ 688,378</u>	<u>\$ 85,395</u>

SCHEDULE 8
continued

430 Grants - Tammany Trace	440 Grants - Airport	443 Grants - Animal Services	450 Grants - FTA	460 Grants - CDBG	TOTAL Non-Major Special Revenue Funds
\$ 25,000	\$ -	\$ 9,990	\$ 646,751	\$ -	\$ 22,787,716
-	-	-	-	-	10,132,454
-	-	-	-	-	16,428,046
-	-	-	-	-	4,211,430
-	41,613	-	254,776	220,688	4,576,739
-	-	-	-	-	316,874
-	-	-	-	-	5,024
<u>\$ 25,000</u>	<u>\$ 41,613</u>	<u>\$ 9,990</u>	<u>\$ 901,527</u>	<u>\$ 220,688</u>	<u>\$ 58,458,283</u>
\$ -	\$ 34,446	\$ 9,481	\$ 259,814	\$ 115,910	\$ 10,740,460
-	7,167	-	-	104,778	1,676,546
25,000	-	509	-	-	2,743,866
-	-	-	90,951	-	295,849
<u>25,000</u>	<u>41,613</u>	<u>9,990</u>	<u>350,765</u>	<u>220,688</u>	<u>15,456,721</u>
-	-	-	-	-	235,907
-	-	-	-	-	72,341
-	-	-	-	-	308,248
-	-	-	-	-	5,024
-	-	-	550,762	-	38,035,468
-	-	-	-	-	4,652,822
-	-	-	550,762	-	42,693,314
<u>\$ 25,000</u>	<u>\$ 41,613</u>	<u>\$ 9,990</u>	<u>\$ 901,527</u>	<u>\$ 220,688</u>	<u>\$ 58,458,283</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	014 STARC/Council on Aging			016 Drainage Maintenance		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ 2,944,688	\$ 2,904,098	\$ (40,590)	\$ 828,464	\$ 842,116	\$ 13,652
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	69,488	44,304	(25,184)	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	6,500	7,392	892	30,000	23,918	(6,082)
Contributions	-	-	-	-	-	-
Total Revenues	3,020,676	2,955,794	(64,882)	858,464	866,034	7,570
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	1,729,111	688,491	1,040,620
Sanitation	-	-	-	-	-	-
Health and welfare	3,020,676	2,955,794	64,882	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	17,500	17,500	-
Total Expenditures	3,020,676	2,955,794	64,882	1,746,611	705,991	1,040,620
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(888,147)	160,043	1,048,190
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	(888,147)	160,043	1,048,190
Fund Balance - beginning	-	-	-	4,114,668	4,114,668	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ 3,226,521	\$ 4,274,711	\$ 1,048,190

SCHEDULE 9
continued

017 Public Health			018 Economic Development Districts			019 Economic Development		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 3,133,400	\$ 3,146,859	\$ 13,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	567,100	562,189	(4,911)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	311,119	352,292	41,173
100	68	(32)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
25,000	31,215	6,215	10,100	10,884	784	1,000	758	(242)
-	-	-	-	-	-	-	-	-
3,158,500	3,178,142	19,642	577,200	573,073	(4,127)	312,119	353,050	40,931
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
250,789	241,316	9,473	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,938,789	2,877,601	61,188	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	577,200	573,073	4,127	459,581	334,711	124,870
109,698	-	109,698	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,299,276	3,118,917	180,359	577,200	573,073	4,127	459,581	334,711	124,870
(140,776)	59,225	200,001	-	-	-	(147,462)	18,339	165,801
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(140,776)	59,225	200,001	-	-	-	(147,462)	18,339	165,801
5,128,195	5,128,195	-	-	-	-	256,770	256,770	-
\$ 4,987,419	\$ 5,187,420	\$ 200,001	\$ -	\$ -	\$ -	\$ 109,308	\$ 275,109	\$ 165,801

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	020 Environmental Services			024 Culture, Recreation and Tourism		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	201,000	226,373	25,373
Licenses and permits	1,292,150	1,402,714	110,564	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	193,200	193,615	415	23,730	22,697	(1,033)
Fines and forfeitures	-	38	38	-	-	-
Other revenues:						
Investment earnings	30,000	71,237	41,237	1,000	828	(172)
Contributions	-	-	-	-	2	2
Total Revenues	1,515,350	1,667,604	152,254	225,730	249,900	24,170
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	1,232,664	977,813	254,851	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	318,227	290,253	27,974
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	1,000	1,000	-	-	-	-
Infrastructure	179,308	131,638	47,670	-	-	-
Total Expenditures	1,412,972	1,110,451	302,521	318,227	290,253	27,974
Excess (Deficiency) of Revenues Over Expenditures	102,378	557,153	454,775	(92,497)	(40,353)	52,144
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	102,378	557,153	454,775	(92,497)	(40,353)	52,144
Fund Balance - beginning	3,173,006	3,173,006	-	219,746	219,746	-
Fund Balance - ending	\$ 3,275,384	\$ 3,730,159	\$ 454,775	\$ 127,249	\$ 179,393	\$ 52,144

SCHEDULE 9
continued

027 Jury Fund			028 Criminal Court			029 22nd JDC Commissioner		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
235,000	234,447	(553)	225,000	225,169	169	122,500	120,565	(1,935)
-	-	-	1,640,000	1,620,960	(19,040)	-	-	-
5,000	2,474	(2,526)	-	433	433	1,000	108	(892)
-	-	-	-	-	-	-	-	-
240,000	236,921	(3,079)	1,865,000	1,846,562	(18,438)	123,500	120,673	(2,827)
262,000	261,799	201	1,865,000	1,845,080	19,920	161,691	157,651	4,040
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
262,000	261,799	201	1,865,000	1,845,080	19,920	161,691	157,651	4,040
(22,000)	(24,878)	(2,878)	-	1,482	1,482	(38,191)	(36,978)	1,213
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(22,000)	(24,878)	(2,878)	-	1,482	1,482	(38,191)	(36,978)	1,213
423,930	423,930	-	-	-	-	46,206	46,206	-
\$ 401,930	\$ 399,052	\$ (2,878)	\$ -	\$ 1,482	\$ 1,482	\$ 8,015	\$ 9,228	\$ 1,213

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	034 St. Tammany Parish Jail			035 Law Enforcement		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	9,107,330	9,098,214	(9,116)	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	-	-	-	51,000	63,670	12,670
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	3,000	1,827	(1,173)
Contributions	-	-	-	-	-	-
Total Revenues	9,107,330	9,098,214	(9,116)	54,000	65,497	11,497
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	9,107,330	9,098,214	9,116	67,160	40,095	27,065
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	9,107,330	9,098,214	9,116	67,160	40,095	27,065
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(13,160)	25,402	38,562
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	(13,160)	25,402	38,562
Fund Balance - beginning	-	-	-	283,027	283,027	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ 269,867	\$ 308,429	\$ 38,562

SCHEDULE 9
continued

037 Justice Complex			039 St. Tammany Parish Coroner			043 Animal Services		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 4,034,191	\$ 4,060,865	\$ 26,674	\$ 1,455,419	\$ 1,460,783	\$ 5,364
6,950,187	7,487,070	536,883	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	130,000	140,986	10,986
-	-	-	-	-	-	-	-	-
-	-	-	138,977	77,574	(61,403)	30,000	22,290	(7,710)
-	-	-	-	-	-	-	-	-
1,000	2,841	1,841	-	-	-	99,480	99,977	497
-	-	-	-	-	-	-	-	-
30,000	114,478	84,478	12,000	40,607	28,607	10,000	12,206	2,206
-	-	-	-	-	-	30,000	39,430	9,430
6,981,187	7,604,389	623,202	4,185,168	4,179,046	(6,122)	1,754,899	1,775,672	20,773
4,964,019	4,459,424	504,595	-	-	-	-	-	-
88,817	80,066	8,751	-	-	-	-	-	-
229,727	182,629	47,098	-	-	-	-	-	-
287,450	267,935	19,515	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,015,338	913,115	102,223	4,185,168	3,044,841	1,140,327	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,652,902	1,450,258	202,644
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
409	-	409	-	-	-	20,000	-	20,000
-	-	-	-	-	-	-	-	-
6,585,760	5,903,169	682,591	4,185,168	3,044,841	1,140,327	1,672,902	1,450,258	222,644
395,427	1,701,220	1,305,793	-	1,134,205	1,134,205	81,997	325,414	243,417
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
395,427	1,701,220	1,305,793	-	1,134,205	1,134,205	81,997	325,414	243,417
6,773,172	6,773,172	-	10,876,868	10,876,868	-	1,959,549	1,959,549	-
\$ 7,168,599	\$ 8,474,392	\$ 1,305,793	\$ 10,876,868	\$ 12,011,073	\$ 1,134,205	\$ 2,041,546	\$ 2,284,963	\$ 243,417

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	161 Lighting District No. 1			164 Lighting District No. 4		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ 179,610	\$ 172,116	\$ (7,494)	\$ 289,039	\$ 277,242	\$ (11,797)
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	7,500	5,695	(1,805)	7,500	7,497	(3)
Contributions	-	-	-	-	-	-
Total Revenues	187,110	177,811	(9,299)	296,539	284,739	(11,800)
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	133,514	108,686	24,828	331,792	278,858	52,934
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	133,514	108,686	24,828	331,792	278,858	52,934
Excess (Deficiency) of Revenues Over Expenditures	53,596	69,125	15,529	(35,253)	5,881	41,134
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	53,596	69,125	15,529	(35,253)	5,881	41,134
Fund Balance - beginning	911,192	911,192	-	1,246,164	1,246,164	-
Fund Balance - ending	\$ 964,788	\$ 980,317	\$ 15,529	\$ 1,210,911	\$ 1,252,045	\$ 41,134

SCHEDULE 9
continued

165 Lighting District No. 5			166 Lighting District No. 6			167 Lighting District No. 7		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 17,162	\$ 17,179	\$ 17	\$ 86,773	\$ 86,353	\$ (420)	\$ 275,983	\$ 268,195	\$ (7,788)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
800	625	(175)	6,600	4,607	(1,993)	8,500	7,363	(1,137)
-	-	-	-	-	-	-	-	-
17,962	17,804	(158)	93,373	90,960	(2,413)	284,483	275,558	(8,925)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
9,980	9,894	86	162,345	133,189	29,156	340,919	281,583	59,336
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
9,980	9,894	86	162,345	133,189	29,156	340,919	281,583	59,336
7,982	7,910	(72)	(68,972)	(42,229)	26,743	(56,436)	(6,025)	50,411
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
7,982	7,910	(72)	(68,972)	(42,229)	26,743	(56,436)	(6,025)	50,411
98,904	98,904	-	761,558	761,558	-	1,184,966	1,184,966	-
\$ 106,886	\$ 106,814	\$ (72)	\$ 692,586	\$ 719,329	\$ 26,743	\$ 1,128,530	\$ 1,178,941	\$ 50,411

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	169 Lighting District No. 9			170 Lighting District No. 10		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ 67,816	\$ 70,476	\$ 2,660	\$ 1,550	\$ 1,550	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	2,300	1,526	(774)	60	30	(30)
Contributions	-	-	-	-	-	-
Total Revenues	70,116	72,002	1,886	1,610	1,580	(30)
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	101,185	92,773	8,412	4,194	1,868	2,326
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	101,185	92,773	8,412	4,194	1,868	2,326
Excess (Deficiency) of Revenues Over Expenditures	(31,069)	(20,771)	10,298	(2,584)	(288)	2,296
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	(31,069)	(20,771)	10,298	(2,584)	(288)	2,296
Fund Balance - beginning	273,593	273,593	-	4,666	4,666	-
Fund Balance - ending	\$ 242,524	\$ 252,822	\$ 10,298	\$ 2,082	\$ 4,378	\$ 2,296

SCHEDULE 9
continued

171 Lighting District No. 11			174 Lighting District No. 14			175 Lighting District No. 15		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 7,140	\$ 6,888	\$ (252)	\$ 14,900	\$ 14,500	\$ (400)	\$ 7,205	\$ 6,985	\$ (220)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
400	294	(106)	120	63	(57)	220	171	(49)
-	-	-	-	-	-	-	-	-
7,540	7,182	(358)	15,020	14,563	(457)	7,425	7,156	(269)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,852	5,486	366	15,771	15,726	45	4,077	3,848	229
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,852	5,486	366	15,771	15,726	45	4,077	3,848	229
1,688	1,696	8	(751)	(1,163)	(412)	3,348	3,308	(40)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,688	1,696	8	(751)	(1,163)	(412)	3,348	3,308	(40)
48,801	48,801	-	15,353	15,353	-	28,603	28,603	-
\$ 50,489	\$ 50,497	\$ 8	\$ 14,602	\$ 14,190	\$ (412)	\$ 31,951	\$ 31,911	\$ (40)

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	176			400		
	Lighting District No. 16			Grants - Arts Commission		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ 44,859	\$ 42,643	\$ (2,216)	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	1,600	1,211	(389)	-	-	-
Contributions	-	-	-	86,347	86,347	-
Total Revenues	46,459	43,854	(2,605)	86,347	86,347	-
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	33,257	32,065	1,192	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	106,894	106,894	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	33,257	32,065	1,192	106,894	106,894	-
Excess (Deficiency) of Revenues Over Expenditures	13,202	11,789	(1,413)	(20,547)	(20,547)	-
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	13,202	11,789	(1,413)	(20,547)	(20,547)	-
Fund Balance - beginning	196,124	196,124	-	101,657	101,657	-
Fund Balance - ending	\$ 209,326	\$ 207,913	\$ (1,413)	\$ 81,110	\$ 81,110	\$ -

SCHEDULE 9
continued

401 Grants - Buildings			402 Grants - Flood Hazard Mitigation			403 Grants - Economic Development		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
354,543	341,701	(12,842)	1,827,587	1,827,587	-	1,068,240	1,068,240	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	224,593	224,593	-	85,878	85,878	-
354,543	341,701	(12,842)	2,052,180	2,052,180	-	1,154,118	1,154,118	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
273,672	270,512	3,160	-	-	-	223,538	223,538	-
-	-	-	1,542,180	1,542,180	-	6,483	6,483	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
79,771	70,089	9,682	42,984	42,984	-	96,043	96,043	-
-	-	-	-	-	-	66,184	66,184	-
-	-	-	-	-	-	-	-	-
1,100	1,100	-	805,346	805,346	-	747,982	747,982	-
-	-	-	-	-	-	13,888	13,888	-
354,543	341,701	12,842	2,390,510	2,390,510	-	1,154,118	1,154,118	-
-	-	-	(338,330)	(338,330)	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	338,330	338,330	-	-	-	-
-	-	-	338,330	338,330	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	404			411		
	Grants - Dept. of Justice			Grants - Other		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	174,195	174,195	-	55,368	55,368	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	4,572	4,572	-	-	-	-
Total Revenues	178,767	178,767	-	55,368	55,368	-
Expenditures						
General government:						
Judicial	-	-	-	3,364	3,364	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	4,118	4,118	-
Public safety	80,169	80,169	-	47,886	47,886	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	98,598	98,598	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	178,767	178,767	-	55,368	55,368	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance - beginning	-	-	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE 9
continued

416 Grants - Drainage			418 Grants - Coastal			419 Grants - FEMA Disaster		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,311,674	1,311,341	(333)	58,712	58,712	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,311,674	1,311,341	(333)	58,712	58,712	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,774	1,441	333	40,714	40,714	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,309,900	1,309,900	-	100	100	-	8,429	8,429	-
1,311,674	1,311,341	333	40,814	40,814	-	8,429	8,429	-
-	-	-	17,898	17,898	-	(8,429)	(8,429)	-
-	-	-	-	-	-	8,429	8,429	-
-	-	-	-	-	-	8,429	8,429	-
-	-	-	17,898	17,898	-	-	-	-
-	-	-	108,976	108,976	-	-	-	-
\$ -	\$ -	\$ -	\$ 126,874	\$ 126,874	\$ -	\$ -	\$ -	\$ -

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	420			425		
	Grants - Environmental Services			Grants - Community Action Agency		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	2,744,092	2,744,092	-	1,854,983	1,854,983	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Total Revenues	2,744,092	2,744,092	-	1,854,983	1,854,983	-
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	36,554	36,554	-	-	-	-
Health and welfare	-	-	-	1,854,983	1,854,983	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	51,517	51,517	-	-	-	-
Infrastructure	2,656,021	2,656,021	-	-	-	-
Total Expenditures	2,744,092	2,744,092	-	1,854,983	1,854,983	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-
Fund Balance - beginning	-	-	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE 9
continued

430 Grants - Tammany Trace			440 Grants - Airport			443 Grants - Animal Services		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	65,892	65,892	-	9,481	9,481	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	65,892	65,892	-	9,481	9,481	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	6,750	6,750	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	35,984	35,984	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	9,481	9,481	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	7,000	7,000	-	-	-	-
-	-	-	16,158	16,158	-	-	-	-
-	-	-	65,892	65,892	-	9,481	9,481	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Special Revenue Funds
For the Year Ended December 31, 2014

	450 Grants - FTA			460 Grants - CDBG		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Other taxes, penalties, interest, etc.	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	2,735,065	2,735,065	-	825,944	825,944	-
State funds:						
State revenue sharing	-	-	-	-	-	-
Other state funds	-	-	-	-	-	-
Fees and charges for services	167,294	167,294	-	-	-	-
Fines and forfeitures	4,500	4,500	-	-	-	-
Other revenues:						
Investment earnings	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Total Revenues	2,906,859	2,906,859	-	825,944	825,944	-
Expenditures						
General government:						
Judicial	-	-	-	-	-	-
Executive	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	2,002,203	2,002,203	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	759,539	759,539	-	825,944	825,944	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	398,313	398,313	-	-	-	-
Infrastructure	-	-	-	-	-	-
Total Expenditures	3,160,055	3,160,055	-	825,944	825,944	-
Excess (Deficiency) of Revenues Over Expenditures	(253,196)	(253,196)	-	-	-	-
Other Financing Sources						
Transfers in	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
Net Change in Fund Balance	(253,196)	(253,196)	-	-	-	-
Fund Balance - beginning	803,958	803,958	-	-	-	-
Fund Balance - ending	\$ 550,762	\$ 550,762	\$ -	\$ -	\$ -	\$ -

TOTAL Non-Major Special Revenue Funds		
Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 13,388,199	\$ 13,378,848	\$ (9,351)
16,624,617	17,147,473	522,856
201,000	226,373	25,373
1,422,150	1,543,700	121,550
13,085,776	13,072,601	(13,175)
238,465	144,168	(94,297)
311,119	352,292	41,173
1,118,304	1,130,343	12,039
1,644,500	1,625,498	(19,002)
200,200	347,447	147,247
431,390	440,822	9,432
48,665,720	49,409,565	743,845
7,256,074	6,727,318	528,756
88,817	80,066	8,751
229,727	182,629	47,098
287,450	267,935	19,515
508,078	504,918	3,160
16,302,503	15,014,299	1,288,204
4,952,672	3,732,809	1,219,863
1,269,218	1,014,367	254,851
11,062,314	10,733,600	328,714
643,919	606,263	37,656
1,102,965	973,968	128,997
2,240,963	2,110,856	130,107
4,201,304	4,153,634	47,670
50,146,004	46,102,662	4,043,342
(1,480,284)	3,306,903	4,787,187
346,759	346,759	-
346,759	346,759	-
(1,133,525)	3,653,662	4,787,187
39,039,652	39,039,652	-
\$ 37,906,127	\$ 42,693,314	\$ 4,787,187



ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Sales Tax District No. 3 Debt Service Fund (215) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006 and Series 2013.

Utility Operations Debt Service (222) accounts for the accumulation of resources for and the payment of debt principal and interest for revenue bonds issued for the purpose of acquiring a utility company.

Library Debt Service Fund (233) accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for General Obligation Bonds, Series 2008.

St. Tammany Parish Jail Debt Service Fund (234) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006 and Sales Tax Bonds, Series 2011.

Justice Complex Debt Service Fund (237) accounts for sales tax revenues dedicated for the payment of principal and interest requirements for Sales Tax Bonds, Series 2006.

St. Tammany Parish Coroner Debt Service Fund (239) accounts for Ad valorem revenues dedicated for the payment of principal and interest requirements for the Limited Tax Revenue Bonds, Series 2006 and Limited Tax Revenue Bonds, Series 2009.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Debt Service Funds
December 31, 2014

	215 Sales Tax District No. 3 Debt Service	222 Utility Operations Debt Service	233 Library Debt Service
ASSETS			
Cash and cash equivalents	\$ 163,171	\$ 54,347	\$ 9,452
Restricted assets	<u>1,426,088</u>	<u>-</u>	<u>-</u>
Total Assets	<u><u>\$ 1,589,259</u></u>	<u><u>\$ 54,347</u></u>	<u><u>\$ 9,452</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Restricted	1,589,259	-	9,452
Committed	<u>-</u>	<u>54,347</u>	<u>-</u>
Total Fund Balances	<u><u>1,589,259</u></u>	<u><u>54,347</u></u>	<u><u>9,452</u></u>
Total Liabilities and Fund Balances	<u><u>\$ 1,589,259</u></u>	<u><u>\$ 54,347</u></u>	<u><u>\$ 9,452</u></u>

SCHEDULE 10

234 St. Tammany Parish Jail Debt Service	237 Justice Complex Debt Service	239 St. Tammany Parish Coroner Debt Service	TOTAL Non-Major Debt Service Funds
\$ 34,597	\$ 70,806	\$ 1,184,065	\$ 1,516,438
2,707,521	5,880,268	-	10,013,877
<u>\$ 2,742,118</u>	<u>\$ 5,951,074</u>	<u>\$ 1,184,065</u>	<u>\$ 11,530,315</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
2,742,118	5,951,074	1,184,065	11,475,968
-	-	-	54,347
<u>2,742,118</u>	<u>5,951,074</u>	<u>1,184,065</u>	<u>11,530,315</u>
<u>\$ 2,742,118</u>	<u>\$ 5,951,074</u>	<u>\$ 1,184,065</u>	<u>\$ 11,530,315</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Debt Service Funds
For the Year Ended December 31, 2014

	215			222		
	Sales Tax District No. 3 Debt Service			Utility Operations Debt Service		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	3,462,728	3,462,728	-	-	-	-
Other revenues:						
Investment earnings	100	1,188	1,088	350	297	(53)
Total Revenues	3,462,828	3,463,916	1,088	350	297	(53)
Expenditures						
Debt service:						
Principal	1,785,000	1,785,000	-	225,000	225,000	-
Interest	1,578,768	1,578,768	-	119,100	119,099	1
Bond issue costs	4,500	3,575	925	225	-	225
Total Expenditures	3,368,268	3,367,343	925	344,325	344,099	226
Excess (Deficiency) of Revenues Over Expenditures	94,560	96,573	2,013	(343,975)	(343,802)	173
Other Financing Sources						
Transfers in	-	-	-	344,099	344,099	-
Total Other Financing Sources	-	-	-	344,099	344,099	-
Net Change in Fund Balance	94,560	96,573	2,013	124	297	173
Fund Balance - beginning	1,492,686	1,492,686	-	54,050	54,050	-
Fund Balance - ending	\$ 1,587,246	\$ 1,589,259	\$ 2,013	\$ 54,174	\$ 54,347	\$ 173

SCHEDULE 11
continued

233 Library Debt Service			234 St. Tammany Parish Jail Debt Service			237 Justice Complex Debt Service		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 408,294	\$ 408,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	1,858,669	1,858,669	-	3,469,813	3,469,813	-
600	527	(73)	361	453	92	600	989	389
408,894	408,821	(73)	1,859,030	1,859,122	92	3,470,413	3,470,802	389
250,000	250,000	-	1,515,000	1,515,000	-	2,705,000	2,705,000	-
157,294	157,294	-	305,516	305,516	-	686,125	686,125	-
1,410	1,175	235	1,500	1,275	225	1,500	1,025	475
408,704	408,469	235	1,822,016	1,821,791	225	3,392,625	3,392,150	475
190	352	162	37,014	37,331	317	77,788	78,652	864
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
190	352	162	37,014	37,331	317	77,788	78,652	864
9,100	9,100	-	2,704,787	2,704,787	-	5,872,422	5,872,422	-
\$ 9,290	\$ 9,452	\$ 162	\$ 2,741,801	\$ 2,742,118	\$ 317	\$ 5,950,210	\$ 5,951,074	\$ 864

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Debt Service Funds
For the Year Ended December 31, 2014

	239			TOTAL Non-Major		
	St. Tammany Parish Coroner Debt Service			Debt Service Funds		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ 1,034,031	\$ 1,034,031	\$ -	\$ 1,442,325	\$ 1,442,325	\$ -
Sales and use	-	-	-	8,791,210	8,791,210	-
Other revenues:						
Investment earnings	10,000	8,484	(1,516)	12,011	11,938	(73)
Total Revenues	1,044,031	1,042,515	(1,516)	10,245,546	10,245,473	(73)
Expenditures						
Debt service:						
Principal	585,000	585,000	-	7,065,000	7,065,000	-
Interest	445,519	445,519	-	3,292,322	3,292,321	1
Bond issue costs	2,000	1,675	325	11,135	8,725	2,410
Total Expenditures	1,032,519	1,032,194	325	10,368,457	10,366,046	2,411
Excess (Deficiency) of Revenues Over Expenditures	11,512	10,321	(1,191)	(122,911)	(120,573)	2,338
Other Financing Sources						
Transfers in	-	-	-	344,099	344,099	-
Total Other Financing Sources	-	-	-	344,099	344,099	-
Net Change in Fund Balance	11,512	10,321	(1,191)	221,188	223,526	2,338
Fund Balance - beginning	1,173,744	1,173,744	-	11,306,789	11,306,789	-
Fund Balance - ending	\$ 1,185,256	\$ 1,184,065	\$ (1,191)	\$ 11,527,977	\$ 11,530,315	\$ 2,338

**ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR CAPITAL PROJECTS FUNDS**

Capital Project Funds account for the financial resources used for acquisition or construction of major capital projects.

Capital Improvements District No. 1 Fund (301) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 2 Fund (302) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 3 Fund (303) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 4 Fund (304) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 5 Fund (305) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 6 Fund (306) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 7 Fund (307) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 8 Fund (308) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 9 Fund (309) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 10 Fund (310) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 11 Fund (311) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 12 Fund (312) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements District No. 13 Fund (313) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR CAPITAL PROJECTS FUNDS

Capital Improvements District No. 14 Fund (314) accounts for the portion of the two percent sales tax dedicated to construction acquiring, extending, improving, maintaining and/or operating roads, streets and bridges and drains and drainage facilities within the District.

Capital Improvements Drainage Fund (316) accounts for capital drainage projects Parish-wide.

Disaster Relief Fund (319) accounts for funds set aside for emergency operations during disasters as well as grant funds for the disasters.

GIS Capital Fund (320) accounts for funds committed to the development of Parish-wide Geographical Information System.

Koop Drive Facility Fund (321) accounts for funds committed to capital improvements to the St. Tammany Parish Highway 59 Administrative Complex.

Capital Improvements – OEP/911 Fund (322) accounts for funds committed to capital improvements and/or construction of an Emergency Operations Center.

Public Health Capital Fund (323) accounts for funds committed to capital improvements and/or construction for Public Health related facilities.

Department of Public Works Capital Fund (324) accounts for funds committed to the construction and improvements on the Parish Public Works Maintenance facilities.

St. Tammany Parish Administrative and Justice Complex East Capital Fund (325) accounts for funds committed to capital improvements of the St. Tammany Parish Administrative and Justice Complex East.

Economic Development Capital Fund (326) accounts for funds set aside to promote economic development projects within the Parish.

Buildings – General Fund (327) accounts for funds committed to the construction and improvements of Parish-owned buildings.

Tammany Trace Capital Fund (330) accounts for funds committed to the improvements of the Tammany Trace not funded by Federal and State Grants.

Northshore Paving Project Fund (331) accounts for funds collected under a front foot assessments program in Northshore Subdivision.

Tall Timbers Subdivision Fund (332) accounts for funds collected under a front foot assessments program in Tall Timbers Subdivision.

Parish Library Capital Fund (333) accounts for funds committed to capital improvements for the St. Tammany Parish Libraries.

Jail Capital Fund (334) accounts for funds committed to capital improvements for the St. Tammany Parish Jail Facility.

Justice Complex Capital Fund (337) accounts for funds committed to capital improvements for the St. Tammany Parish Justice Complex.

Coroner Capital Fund (339) account for funds committed to the purchase of land, equipment and other capital assets as well as the construction of a new facility for the St. Tammany Parish Coroner.

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR CAPITAL PROJECTS FUNDS

Animal Services Capital Fund (343) accounts for funds committed to the construction of an Animal Services Facility in St. Tammany Parish.

Solid Waste Capital Project Fund (350) accounts for funds committed to solid waste capital projects.

Property Management Capital Project Fund (351) accounts for funds committed to capital projects related to Parish-owned buildings.

Transportation Impact Fees Fund (360) accounts for impact fees collected on new construction that are committed to transportation related capital projects.

SA Transportation Impact Fees Fund (361) accounts for impact fees collected on new construction that are committed to transportation related capital projects.

NSA Transportation Impact Fees Fund (362) accounts for impact fees collected on new construction that are committed to transportation related capital projects.

Drainage Impact Fees Fund (366) accounts for impact fees collected on new construction that are committed to drainage related capital projects.

SA Drainage Impact Fees Fund (367) accounts for impact fees collected on new construction that are committed to drainage related capital projects.

NSA Drainage Impact Fees Fund (368) accounts for impact fees collected on new construction that are committed to drainage related capital projects.

TMDL Projects Fund (370) accounts for voluntary impact fees and other revenue for which the use is restricted for infrastructure projects and appropriated for water quality improvement projects.

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2014

	301 Capital Improvements District No. 1	302 Capital Improvements District No. 2	303 Capital Improvements District No. 3	304 Capital Improvements District No. 4
ASSETS				
Cash and cash equivalents	\$ 30,883	\$ 40,608	\$ 33,199	\$ 47,523
Investments	607,984	801,537	657,430	937,340
Receivables, net of allowances for uncollectibles:				
Other receivables	2,988	3,592	2,982	4,268
Restricted assets	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 641,855</u>	<u>\$ 845,737</u>	<u>\$ 693,611</u>	<u>\$ 989,131</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 69,964	\$ 29,312	\$ 32,795	\$ 151,169
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>69,964</u>	<u>29,312</u>	<u>32,795</u>	<u>151,169</u>
Fund balances:				
Restricted	571,891	816,425	660,816	837,962
Committed	-	-	-	-
Total Fund Balances	<u>571,891</u>	<u>816,425</u>	<u>660,816</u>	<u>837,962</u>
Total Liabilities and Fund Balances	<u>\$ 641,855</u>	<u>\$ 845,737</u>	<u>\$ 693,611</u>	<u>\$ 989,131</u>

SCHEDULE 12
continued

305 Capital Improvements District No. 5	306 Capital Improvements District No. 6	307 Capital Improvements District No. 7	308 Capital Improvements District No. 8	309 Capital Improvements District No. 9	310 Capital Improvements District No. 10	311 Capital Improvements District No. 11
\$ 83,318	\$ 37,372	\$ 103,674	\$ 30,877	\$ 70,399	\$ 49,959	\$ 61,605
1,648,098	730,873	2,063,356	618,418	1,046,009	994,685	1,219,487
7,052	3,732	8,121	2,142	4,641	3,978	5,264
-	-	-	-	-	-	-
<u>\$ 1,738,468</u>	<u>\$ 771,977</u>	<u>\$ 2,175,151</u>	<u>\$ 651,437</u>	<u>\$ 1,121,049</u>	<u>\$ 1,048,622</u>	<u>\$ 1,286,356</u>
\$ 60,100	\$ 105,214	\$ 456,712	\$ 242,330	\$ 48,389	\$ 104,509	\$ 237,415
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>60,100</u>	<u>105,214</u>	<u>456,712</u>	<u>242,330</u>	<u>48,389</u>	<u>104,509</u>	<u>237,415</u>
1,678,368	666,763	1,718,439	409,107	1,072,660	944,113	1,048,941
-	-	-	-	-	-	-
<u>1,678,368</u>	<u>666,763</u>	<u>1,718,439</u>	<u>409,107</u>	<u>1,072,660</u>	<u>944,113</u>	<u>1,048,941</u>
<u>\$ 1,738,468</u>	<u>\$ 771,977</u>	<u>\$ 2,175,151</u>	<u>\$ 651,437</u>	<u>\$ 1,121,049</u>	<u>\$ 1,048,622</u>	<u>\$ 1,286,356</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2014

	312 Capital Improvements District No. 12	313 Capital Improvements District No. 13	314 Capital Improvements District No. 14	316 Capital Improvements Drainage
ASSETS				
Cash and cash equivalents	\$ 40,547	\$ 62,392	\$ 75,804	\$ 448,739
Investments	812,344	1,246,866	1,513,528	8,954,579
Receivables, net of allowances for uncollectibles:				
Other receivables	2,834	4,463	5,624	32,488
Restricted assets	-	-	-	823,928
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 855,725</u>	<u>\$ 1,313,721</u>	<u>\$ 1,594,956</u>	<u>\$ 10,259,734</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 130,318	\$ 133,857	\$ 440,100	\$ 851,862
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<hr/> 130,318	<hr/> 133,857	<hr/> 440,100	<hr/> 851,862
Fund balances:				
Restricted	725,407	1,179,864	1,154,856	9,407,872
Committed	-	-	-	-
Total Fund Balances	<hr/> 725,407	<hr/> 1,179,864	<hr/> 1,154,856	<hr/> 9,407,872
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 855,725</u>	<u>\$ 1,313,721</u>	<u>\$ 1,594,956</u>	<u>\$ 10,259,734</u>

SCHEDULE 12
continued

319 Disaster Relief	320 GIS Capital	321 Koop Drive Facility	322 Capital Improvements - OEP/911	323 Public Health Capital	324 Dept. of Public Works Capital	325 STP Admin/Justice Complex East Capital
\$ 354,079	\$ 27,899	\$ 52,803	\$ 36,294	\$ 46,475	\$ 27,370	\$ 54,983
7,102,061	556,071	1,034,752	718,066	909,323	539,864	1,042,902
2,096,025	2,037	5,320	3,083	4,446	2,412	267,525
-	-	-	-	1,132,555	-	-
<u>\$ 9,552,165</u>	<u>\$ 586,007</u>	<u>\$ 1,092,875</u>	<u>\$ 757,443</u>	<u>\$ 2,092,799</u>	<u>\$ 569,646</u>	<u>\$ 1,365,410</u>
\$ 55,526	\$ -	\$ 403,314	\$ 1,488	\$ -	\$ 31,246	\$ 10,197
149,846	-	-	-	-	-	-
-	-	-	-	-	-	20,000
<u>205,372</u>	<u>-</u>	<u>403,314</u>	<u>1,488</u>	<u>-</u>	<u>31,246</u>	<u>30,197</u>
9,038,349	158,445	-	-	2,092,799	538,400	-
<u>308,444</u>	<u>427,562</u>	<u>689,561</u>	<u>755,955</u>	<u>-</u>	<u>-</u>	<u>1,335,213</u>
<u>9,346,793</u>	<u>586,007</u>	<u>689,561</u>	<u>755,955</u>	<u>2,092,799</u>	<u>538,400</u>	<u>1,335,213</u>
<u>\$ 9,552,165</u>	<u>\$ 586,007</u>	<u>\$ 1,092,875</u>	<u>\$ 757,443</u>	<u>\$ 2,092,799</u>	<u>\$ 569,646</u>	<u>\$ 1,365,410</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2014

	326 Economic Development Capital	327 Buildings - General	330 Tammany Trace Capital	331 Northshore Paving Project
ASSETS				
Cash and cash equivalents	\$ 15,291	\$ 479,344	\$ 28,461	\$ 4,082
Investments	304,814	7,549,308	562,998	81,382
Receivables, net of allowances for uncollectibles:				
Other receivables	1,115	35,888	2,572	297
Restricted assets	-	3,601,568	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 321,220</u>	<u>\$ 11,666,108</u>	<u>\$ 594,031</u>	<u>\$ 85,761</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ -	\$ 19,890	\$ 19,628	\$ -
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<hr/> -	<hr/> 19,890	<hr/> 19,628	<hr/> -
Fund balances:				
Restricted	-	-	-	85,761
Committed	321,220	11,646,218	574,403	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<hr/> 321,220	<hr/> 11,646,218	<hr/> 574,403	<hr/> 85,761
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 321,220</u>	<u>\$ 11,666,108</u>	<u>\$ 594,031</u>	<u>\$ 85,761</u>

SCHEDULE 12
continued

332 Tall Timbers Subdivision	333 Parish Library Capital	334 Jail Capital	337 Justice Complex Capital	339 Coroner Capital	343 Animal Services Capital	350 Solid Waste Capital Project
\$ 9,993	\$ 112,884	\$ 27,431	\$ 95,923	\$ 359,255	\$ 22,379	\$ 26
199,238	255,584	545,940	1,902,220	-	446,037	513
727	1,093	2,059	7,591	-	1,634	2
-	-	-	-	-	-	-
<u>\$ 209,958</u>	<u>\$ 369,561</u>	<u>\$ 575,430</u>	<u>\$ 2,005,734</u>	<u>\$ 359,255</u>	<u>\$ 470,050</u>	<u>\$ 541</u>
\$ -	\$ 2,500	\$ 1,537	\$ 163,203	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	2,500	1,537	163,203	-	-	-
209,958	367,061	573,893	1,842,531	359,255	470,050	-
-	-	-	-	-	-	541
<u>209,958</u>	<u>367,061</u>	<u>573,893</u>	<u>1,842,531</u>	<u>359,255</u>	<u>470,050</u>	<u>541</u>
<u>\$ 209,958</u>	<u>\$ 369,561</u>	<u>\$ 575,430</u>	<u>\$ 2,005,734</u>	<u>\$ 359,255</u>	<u>\$ 470,050</u>	<u>\$ 541</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Balance Sheet
Non-Major Capital Project Funds
December 31, 2014

	351	360	361	362
	Property Mgmt	Transportation	SA	NSA
	Capital Project	Impact Fees	Transportation	Transportation
	Impact Fees	Impact Fees	Impact Fees	Impact Fees
ASSETS				
Cash and cash equivalents	\$ 3,763	\$ 133,185	\$ 57,032	\$ 3,397
Investments	75,026	2,641,638	1,085,132	67,852
Receivables, net of allowances for uncollectibles:				
Other receivables	274	90,497	3,099	236
Restricted assets	<u>-</u>	<u>554,087</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u><u>\$ 79,063</u></u>	 <u><u>\$ 3,419,407</u></u>	 <u><u>\$ 1,145,263</u></u>	 <u><u>\$ 71,485</u></u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -
Unearned revenue	-	-	74,023	-
Other liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>74,023</u>	<u>-</u>
 Fund balances:				
Restricted	-	3,419,407	1,071,240	71,485
Committed	<u>79,063</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>79,063</u>	<u>3,419,407</u>	<u>1,071,240</u>	<u>71,485</u>
 Total Liabilities and Fund Balances	 <u><u>\$ 79,063</u></u>	 <u><u>\$ 3,419,407</u></u>	 <u><u>\$ 1,145,263</u></u>	 <u><u>\$ 71,485</u></u>

SCHEDULE 12
continued

366 Drainage Impact Fees	367 SA Drainage Impact Fees	368 NSA Drainage Impact Fees	370 TMDL Projects	TOTAL Non-Major Capital Project Funds
\$ 35,648	\$ 58,131	\$ 1,924	\$ 57,484	\$ 3,322,435
709,556	791,095	38,455	1,149,180	54,161,541
90,375	2,272	134	4,065	2,718,947
-	190,606	-	-	6,302,744
<u>\$ 835,579</u>	<u>\$ 1,042,104</u>	<u>\$ 40,513</u>	<u>\$ 1,210,729</u>	<u>\$ 66,505,667</u>
\$ 20	\$ -	\$ -	\$ -	\$ 3,802,595
-	73,038	-	-	296,907
-	-	-	-	20,000
<u>20</u>	<u>73,038</u>	<u>-</u>	<u>-</u>	<u>4,119,502</u>
835,559	969,066	40,513	1,210,729	46,247,985
-	-	-	-	16,138,180
<u>835,559</u>	<u>969,066</u>	<u>40,513</u>	<u>1,210,729</u>	<u>62,386,165</u>
<u>\$ 835,579</u>	<u>\$ 1,042,104</u>	<u>\$ 40,513</u>	<u>\$ 1,210,729</u>	<u>\$ 66,505,667</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	301			302		
	Capital Improvements District No. 1			Capital Improvements District No. 2		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	455,099	455,099	-	567,633	567,633	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	7,000	7,000	-	-	-
Other revenues:						
Investment earnings	8,280	17,629	9,349	10,354	23,958	13,604
Total Revenues	463,379	479,728	16,349	577,987	591,591	13,604
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	7,186	9	7,177	123,985	37,542	86,443
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	1,270,063	721,698	548,365	1,383,826	667,448	716,378
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,277,249	721,707	555,542	1,507,811	704,990	802,821
Excess (Deficiency) of Revenues Over Expenditures	(813,870)	(241,979)	571,891	(929,824)	(113,399)	816,425
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	(813,870)	(241,979)	571,891	(929,824)	(113,399)	816,425
Fund Balance - beginning	813,870	813,870	-	929,824	929,824	-
Fund Balance - ending	\$ -	\$ 571,891	\$ 571,891	\$ -	\$ 816,425	\$ 816,425

SCHEDULE 13
continued

303			304			305		
Capital Improvements District No. 3			Capital Improvements District No. 4			Capital Improvements District No. 5		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
728,382	728,382	-	369,668	369,668	-	463,762	463,762	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
8,340	15,517	7,177	12,478	28,547	16,069	19,361	46,568	27,207
736,722	743,899	7,177	382,146	398,215	16,069	483,123	510,330	27,207
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,100	27	5,073	5,100	23	5,077	5,100	36	5,064
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,305,267	656,701	648,566	1,648,397	831,581	816,816	2,674,061	1,027,964	1,646,097
-	-	-	-	-	-	-	-	-
1,310,367	656,728	653,639	1,653,497	831,604	821,893	2,679,161	1,028,000	1,651,161
(573,645)	87,171	660,816	(1,271,351)	(433,389)	837,962	(2,196,038)	(517,670)	1,678,368
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(573,645)	87,171	660,816	(1,271,351)	(433,389)	837,962	(2,196,038)	(517,670)	1,678,368
573,645	573,645	-	1,271,351	1,271,351	-	2,196,038	2,196,038	-
\$ -	\$ 660,816	\$ 660,816	\$ -	\$ 837,962	\$ 837,962	\$ -	\$ 1,678,368	\$ 1,678,368

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	306			307		
	Capital Improvements District No. 6			Capital Improvements District No. 7		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	1,012,828	1,012,828	-	650,261	650,261	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	12,141	29,611	17,470	22,030	45,630	23,600
Total Revenues	1,024,969	1,042,439	17,470	672,291	695,891	23,600
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	5,100	55	5,045	10,100	9,227	873
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	2,093,119	1,448,871	644,248	2,688,092	994,126	1,693,966
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	2,098,219	1,448,926	649,293	2,698,192	1,003,353	1,694,839
Excess (Deficiency) of Revenues Over Expenditures	(1,073,250)	(406,487)	666,763	(2,025,901)	(307,462)	1,718,439
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	(1,073,250)	(406,487)	666,763	(2,025,901)	(307,462)	1,718,439
Fund Balance - beginning	1,073,250	1,073,250	-	2,025,901	2,025,901	-
Fund Balance - ending	\$ -	\$ 666,763	\$ 666,763	\$ -	\$ 1,718,439	\$ 1,718,439

SCHEDULE 13
continued

308			309			310		
Capital Improvements District No. 8			Capital Improvements District No. 9			Capital Improvements District No. 10		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
301,348	301,348	-	441,259	441,259	-	324,090	324,090	-
-	-	-	-	-	-	-	-	-
-	-	-	100,000	100,000	-	-	-	-
-	-	-	-	-	-	-	-	-
5,283	11,052	5,769	12,810	28,016	15,206	10,481	21,192	10,711
306,631	312,400	5,769	554,069	569,275	15,206	334,571	345,282	10,711
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,100	27	5,073	5,100	1,416	3,684	5,100	-	5,100
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
693,773	295,508	398,265	1,806,543	752,773	1,053,770	1,218,285	289,983	928,302
-	-	-	-	-	-	-	-	-
698,873	295,535	403,338	1,811,643	754,189	1,057,454	1,223,385	289,983	933,402
(392,242)	16,865	409,107	(1,257,574)	(184,914)	1,072,660	(888,814)	55,299	944,113
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(392,242)	16,865	409,107	(1,257,574)	(184,914)	1,072,660	(888,814)	55,299	944,113
392,242	392,242	-	1,257,574	1,257,574	-	888,814	888,814	-
\$ -	\$ 409,107	\$ 409,107	\$ -	\$ 1,072,660	\$ 1,072,660	\$ -	\$ 944,113	\$ 944,113

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	311			312		
	Capital Improvements District No. 11			Capital Improvements District No. 12		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	558,088	558,088	-	291,862	291,862	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	18,000	18,000	-	-	-
Other revenues:						
Investment earnings	14,809	32,326	17,517	7,139	13,635	6,496
Total Revenues	572,897	608,414	35,517	299,001	305,497	6,496
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	5,100	27	5,073	5,100	69	5,031
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	2,006,046	997,695	1,008,351	844,043	130,163	713,880
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	2,011,146	997,722	1,013,424	849,143	130,232	718,911
Excess (Deficiency) of Revenues Over Expenditures	(1,438,249)	(389,308)	1,048,941	(550,142)	175,265	725,407
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	(1,438,249)	(389,308)	1,048,941	(550,142)	175,265	725,407
Fund Balance - beginning	1,438,249	1,438,249	-	550,142	550,142	-
Fund Balance - ending	\$ -	\$ 1,048,941	\$ 1,048,941	\$ -	\$ 725,407	\$ 725,407

SCHEDULE 13
continued

313 Capital Improvements District No. 13			314 Capital Improvements District No. 14			316 Capital Improvements Drainage		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,304,936	\$ 2,304,936	\$ -
425,042	425,042	-	410,678	410,678	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	56,560	56,560	-
-	-	-	-	20,500	20,500	-	-	-
11,955	24,359	12,404	15,029	31,016	15,987	187,721	187,721	-
436,997	449,401	12,404	425,707	462,194	36,487	2,549,217	2,549,217	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
14,020	8,969	5,051	6,610	1,186	5,424	2,679,070	377,522	2,301,548
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,466,483	304,074	1,162,409	1,814,521	701,576	1,112,945	8,264,178	1,157,854	7,106,324
-	-	-	-	-	-	-	-	-
1,480,503	313,043	1,167,460	1,821,131	702,762	1,118,369	10,943,248	1,535,376	9,407,872
(1,043,506)	136,358	1,179,864	(1,395,424)	(240,568)	1,154,856	(8,394,031)	1,013,841	9,407,872
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(1,043,506)	136,358	1,179,864	(1,395,424)	(240,568)	1,154,856	(8,394,031)	1,013,841	9,407,872
1,043,506	1,043,506	-	1,395,424	1,395,424	-	8,394,031	8,394,031	-
\$ -	\$ 1,179,864	\$ 1,179,864	\$ -	\$ 1,154,856	\$ 1,154,856	\$ -	\$ 9,407,872	\$ 9,407,872

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	319 Disaster Relief			320 GIS Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	5,396	5,396	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	97,195	168,277	71,082	12,292	12,292	-
Total Revenues	97,195	173,673	76,478	12,292	12,292	-
Expenditures						
General government:						
Other - unclassified	-	-	-	310,647	6,666	303,981
Public safety	1,748,347	3,275	1,745,072	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	282,026	-	282,026
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	1,748,347	3,275	1,745,072	592,673	6,666	586,007
Excess (Deficiency) of Revenues Over Expenditures	(1,651,152)	170,398	1,821,550	(580,381)	5,626	586,007
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(346,759)	(346,759)	-	-	-
Total Other Financing Sources (Uses)	-	(346,759)	(346,759)	-	-	-
Net Change in Fund Balance	(1,651,152)	(176,361)	1,474,791	(580,381)	5,626	586,007
Fund Balance - beginning	9,523,154	9,523,154	-	580,381	580,381	-
Fund Balance - ending	\$ 7,872,002	\$ 9,346,793	\$ 1,474,791	\$ -	\$ 586,007	\$ 586,007

SCHEDULE 13
continued

321 Koop Drive Facility			322 Capital Improvements - OEP/911			323 Public Health Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
36,518	36,518	-	20,354	20,354	-	39,336	39,336	-
36,518	36,518	-	20,354	20,354	-	39,336	39,336	-
371,146	17,156	353,990	-	-	-	-	-	-
-	-	-	136,647	15	136,632	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,020,272	-	2,020,272
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,451,027	1,115,456	335,571	869,900	250,577	619,323	72,527	-	72,527
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,822,173	1,132,612	689,561	1,006,547	250,592	755,955	2,092,799	-	2,092,799
(1,785,655)	(1,096,094)	689,561	(986,193)	(230,238)	755,955	(2,053,463)	39,336	2,092,799
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(1,785,655)	(1,096,094)	689,561	(986,193)	(230,238)	755,955	(2,053,463)	39,336	2,092,799
1,785,655	1,785,655	-	986,193	986,193	-	2,053,463	2,053,463	-
\$ -	\$ 689,561	\$ 689,561	\$ -	\$ 755,955	\$ 755,955	\$ -	\$ 2,092,799	\$ 2,092,799

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	324			325		
	Dept. of Public Works Capital			STP Admin/Justice Complex East Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	105,000	105,000	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	20,379	20,379	-	-	-	-
Other revenues:						
Investment earnings	17,235	17,235	-	84,565	84,565	-
Total Revenues	142,614	142,614	-	84,565	84,565	-
Expenditures						
General government:						
Other - unclassified	-	-	-	505,804	58,909	446,895
Public safety	-	-	-	-	-	-
Highways and streets	99,192	12,591	86,601	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	851,652	399,853	451,799	627,696	-	627,696
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	950,844	412,444	538,400	1,133,500	58,909	1,074,591
Excess (Deficiency) of Revenues Over Expenditures	(808,230)	(269,830)	538,400	(1,048,935)	25,656	1,074,591
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(4,000,000)	(4,000,000)	-
Total Other Financing Sources (Uses)	-	-	-	(4,000,000)	(4,000,000)	-
Net Change in Fund Balance	(808,230)	(269,830)	538,400	(5,048,935)	(3,974,344)	1,074,591
Fund Balance - beginning	808,230	808,230	-	5,309,557	5,309,557	-
Fund Balance - ending	\$ -	\$ 538,400	\$ 538,400	\$ 260,622	\$ 1,335,213	\$ 1,074,591

SCHEDULE 13
continued

326 Economic Development Capital			327 Buildings - General			330 Tammany Trace Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	200,000	200,000	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,671	6,671	-	211,914	211,914	-	14,444	14,444	-
6,671	6,671	-	211,914	211,914	-	214,444	214,444	-
-	-	-	11,458,850	73,219	11,385,631	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	331,005	245,128	85,877
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	27	27	-
321,220	-	321,220	-	-	-	-	-	-
-	-	-	376,614	116,027	260,587	109,506	-	109,506
-	-	-	27,571	27,571	-	379,020	-	379,020
-	-	-	-	-	-	-	-	-
321,220	-	321,220	11,863,035	216,817	11,646,218	819,558	245,155	574,403
(314,549)	6,671	321,220	(11,651,121)	(4,903)	11,646,218	(605,114)	(30,711)	574,403
-	-	-	4,000,000	4,000,000	-	-	-	-
-	-	-	(2,000,000)	(2,000,000)	-	-	-	-
-	-	-	2,000,000	2,000,000	-	-	-	-
(314,549)	6,671	321,220	(9,651,121)	1,995,097	11,646,218	(605,114)	(30,711)	574,403
314,549	314,549	-	9,651,121	9,651,121	-	605,114	605,114	-
\$ -	\$ 321,220	\$ 321,220	\$ -	\$ 11,646,218	\$ 11,646,218	\$ -	\$ 574,403	\$ 574,403

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	331 Northshore Paving Project			332 Tall Timbers Subdivision		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	825	1,781	956	2,020	4,360	2,340
Total Revenues	825	1,781	956	2,020	4,360	2,340
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	825	-	825	2,020	-	2,020
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	825	-	825	2,020	-	2,020
Excess (Deficiency) of Revenues Over Expenditures	-	1,781	1,781	-	4,360	4,360
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	-	1,781	1,781	-	4,360	4,360
Fund Balance - beginning	83,980	83,980	-	205,598	205,598	-
Fund Balance - ending	\$ 83,980	\$ 85,761	\$ 1,781	\$ 205,598	\$ 209,958	\$ 4,360

SCHEDULE 13
continued

333 Parish Library Capital			334 Jail Capital			337 Justice Complex Capital		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,585	5,552	2,967	12,849	12,849	-	52,161	52,161	-
2,585	105,552	102,967	12,849	12,849	-	52,161	52,161	-
-	-	-	-	-	-	175,511	9,915	165,596
-	-	-	76,625	1,537	75,088	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,585	2,500	85	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	555,205	56,400	498,805	2,300,163	623,228	1,676,935
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,585	2,500	85	631,830	57,937	573,893	2,475,674	633,143	1,842,531
-	103,052	103,052	(618,981)	(45,088)	573,893	(2,423,513)	(580,982)	1,842,531
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	103,052	103,052	(618,981)	(45,088)	573,893	(2,423,513)	(580,982)	1,842,531
264,009	264,009	-	618,981	618,981	-	2,423,513	2,423,513	-
\$ 264,009	\$ 367,061	\$ 103,052	\$ -	\$ 573,893	\$ 573,893	\$ -	\$ 1,842,531	\$ 1,842,531

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	339 Coroner Capital			343 Animal Services Capital		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	2,194	2,194	-	9,878	9,878	-
Total Revenues	2,194	2,194	-	9,878	9,878	-
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	2,194	-	2,194	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	467,004	-	467,004
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	12,000	8,954	3,046
Infrastructure	-	-	-	-	-	-
Debt service:						
Impact fee credits used	-	-	-	-	-	-
Total Expenditures	2,194	-	2,194	479,004	8,954	470,050
Excess (Deficiency) of Revenues Over Expenditures	-	2,194	2,194	(469,126)	924	470,050
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	-	2,194	2,194	(469,126)	924	470,050
Fund Balance - beginning	357,061	357,061	-	469,126	469,126	-
Fund Balance - ending	\$ 357,061	\$ 359,255	\$ 2,194	\$ -	\$ 470,050	\$ 470,050

SCHEDULE 13
continued

350 Solid Waste Capital Project			351 Property Mgmt Capital Project			360 Transportation Impact Fees		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	44,664	44,664	-
-	-	-	-	-	-	-	-	-
11	11	-	1,642	1,642	-	73,882	73,882	-
11	11	-	1,642	1,642	-	118,546	118,546	-
-	-	-	64,063	-	64,063	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,332,468	-	3,332,468
541	-	541	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	15,000	-	15,000	350,000	343,123	6,877
-	-	-	-	-	-	46,132	46,132	-
541	-	541	79,063	-	79,063	3,728,600	389,255	3,339,345
(530)	11	541	(77,421)	1,642	79,063	(3,610,054)	(270,709)	3,339,345
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(530)	11	541	(77,421)	1,642	79,063	(3,610,054)	(270,709)	3,339,345
530	530	-	77,421	77,421	-	3,690,116	3,690,116	-
\$ -	\$ 541	\$ 541	\$ -	\$ 79,063	\$ 79,063	\$ 80,062	\$ 3,419,407	\$ 3,339,345

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	361			362		
	SA Transportation Impact Fees			NSA Transportation Impact Fees		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	-	-
Fees and charges for services	1,789,057	1,789,057	-	39,129	39,129	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues:						
Investment earnings	11,881	11,881	-	1,420	1,420	-
Total Revenues	1,800,938	1,800,938	-	40,549	40,549	-
Expenditures						
General government:						
Other - unclassified	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	1,071,240	-	1,071,240	71,485	-	71,485
Sanitation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Cultural and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Capital outlay:						
Capital assets	-	-	-	-	-	-
Infrastructure	1,136,959	1,136,959	-	-	-	-
Debt service:						
Impact fee credits used	143,008	143,008	-	-	-	-
Total Expenditures	2,351,207	1,279,967	1,071,240	71,485	-	71,485
Excess (Deficiency) of Revenues Over Expenditures	(550,269)	520,971	1,071,240	(30,936)	40,549	71,485
Other Financing Sources (Uses)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Net Change in Fund Balance	(550,269)	520,971	1,071,240	(30,936)	40,549	71,485
Fund Balance - beginning	550,269	550,269	-	30,936	30,936	-
Fund Balance - ending	\$ -	\$ 1,071,240	\$ 1,071,240	\$ -	\$ 71,485	\$ 71,485

SCHEDULE 13
continued

366			367			368		
Drainage Impact Fees			SA Drainage Impact Fees			NSA Drainage Impact Fees		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
23,230	23,230	-	1,055,890	1,055,890	-	19,268	19,268	-
-	-	-	-	-	-	-	-	-
16,992	16,992	-	10,084	10,084	-	771	771	-
40,222	40,222	-	1,065,974	1,065,974	-	20,039	20,039	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
570,828	20	570,808	969,066	-	969,066	40,513	-	40,513
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
177,000	-	177,000	528,000	528,000	-	-	-	-
24,839	24,839	-	114,586	114,586	-	-	-	-
772,667	24,859	747,808	1,611,652	642,586	969,066	40,513	-	40,513
(732,445)	15,363	747,808	(545,678)	423,388	969,066	(20,474)	20,039	40,513
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(732,445)	15,363	747,808	(545,678)	423,388	969,066	(20,474)	20,039	40,513
820,196	820,196	-	545,678	545,678	-	20,474	20,474	-
\$ 87,751	\$ 835,559	\$ 747,808	\$ -	\$ 969,066	\$ 969,066	\$ -	\$ 40,513	\$ 40,513

ST. TAMMANY PARISH, LOUISIANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Non-Major Capital Project Funds
For the Year Ended December 31, 2014

	370			TOTAL		
	TMDL Projects			Non-Major Capital Project Funds		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Taxes:						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 2,304,936	\$ 2,404,936	\$ 100,000
Sales and use	-	-	-	7,305,000	7,305,000	-
Intergovernmental revenues:						
Federal and state grants	-	-	-	-	5,396	5,396
Fees and charges for services	347,497	347,497	-	3,475,295	3,475,295	-
Fines and forfeitures	-	-	-	20,379	65,879	45,500
Other revenues:						
Investment earnings	21,095	21,095	-	1,119,025	1,394,936	275,911
Total Revenues	368,592	368,592	-	14,224,635	14,651,442	426,807
Expenditures						
General government:						
Other - unclassified	-	-	-	12,886,021	165,865	12,720,156
Public safety	-	-	-	1,963,813	4,827	1,958,986
Highways and streets	681,218	28,838	652,380	10,056,731	722,712	9,334,019
Sanitation	136,785	23	136,762	137,326	23	137,303
Health and welfare	-	-	-	2,487,276	-	2,487,276
Cultural and recreation	-	-	-	2,612	2,527	85
Economic development	-	-	-	321,220	-	321,220
Capital outlay:						
Capital assets	-	-	-	7,558,700	2,570,495	4,988,205
Infrastructure	421,587	-	421,587	34,161,450	13,013,668	21,147,782
Debt service:						
Impact fee credits used	-	-	-	328,565	328,565	-
Total Expenditures	1,239,590	28,861	1,210,729	69,903,714	16,808,682	53,095,032
Excess (Deficiency) of Revenues Over Expenditures	(870,998)	339,731	1,210,729	(55,679,079)	(2,157,240)	53,521,839
Other Financing Sources (Uses)						
Transfers in	-	-	-	4,000,000	4,000,000	-
Transfers out	-	-	-	(6,000,000)	(6,346,759)	(346,759)
Total Other Financing Sources (Uses)	-	-	-	(2,000,000)	(2,346,759)	(346,759)
Net Change in Fund Balance	(870,998)	339,731	1,210,729	(57,679,079)	(4,503,999)	53,175,080
Fund Balance - beginning	870,998	870,998	-	66,890,164	66,890,164	-
Fund Balance - ending	\$ -	\$ 1,210,729	\$ 1,210,729	\$ 9,211,085	\$ 62,386,165	\$ 53,175,080

ST. TAMMANY PARISH, LOUISIANA
NON-MAJOR INTERNAL SERVICE FUNDS

Internal Service Funds account for the financial and administrative services, general services and insurances that are provided by one department or agency to another department or agency on a cost reimbursement basis.

Parish Administration Fund (502) accounts for financial and administrative services provided to the Parish departments and agencies.

Facilities Management Administration Fund (505) accounts for administrative services provided by the facilities management department to the Parish departments and agencies.

CFO, COO, Legal Fund (506) accounts for services provided by the Chief Financial Officer, Chief Operating Officer, and the Legal Department to other Parish departments and agencies.

Public Works Building Fund (515) accounts for repairs, maintenance and operations of the Public Works Building Complex in Covington.

St. Tammany Parish Administrative and Justice Complex-East Fund (520) accounts for the repairs, maintenance and operations of the parish office complex in eastern St. Tammany Parish.

Emergency Operations Center Fund (522) accounts for the repairs, maintenance and operations of the Office of Emergency Preparedness Building in downtown Covington.

Koop Drive Administrative Complex Fund (525) accounts for the repairs, maintenance and operations of the parish office complex for the Parish government departments.

Archive Management Fund (530) accounts for the archive of data for agency departments.

Unemployment Compensation Fund (575) accounts for the payment of unemployment compensation benefits.

Risk Management Insurance Fund (580) accounts for the property, general and automobile liability premiums, claims administration, payment of claims covered by self-insurance as well as the reserve for estimated liabilities.

Health Insurance Fund (585) accounts for the payments of premiums for the group benefit programs including health, dental and life insurance.

Post-Employment Leave Benefit Fund (587) accounts for funding of the compensated leave liability.

Workers' Compensation Insurance Fund (590) accounts for the workers' compensation plan premiums, claims administration, payment of claims covered by self-insurance, as well as, the reserve for estimated liabilities.

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Position
Internal Service Funds
December 31, 2014

	502 Parish Administration	505 Facilities Management Administration	506 CFO, COO, and Legal	515 Public Works Building
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ 187,560	\$ 9,097	\$ 99,789	\$ 43,559
Investments	2,335,986	194,895	-	888,534
Receivables, net of allowances for uncollectibles	1,348	1,184	-	3,539
Due from other funds	-	-	-	-
Due from component units	-	-	-	-
Prepaid items	143,208	-	311	-
Other assets	2,000	-	-	-
Total Current Assets	<u>2,670,102</u>	<u>205,176</u>	<u>100,100</u>	<u>935,632</u>
Non-Current Assets:				
Land	-	-	-	1,033,038
Other capital assets, net of depreciation	51,362	15,222	-	3,131,378
Total Non-Current Assets	<u>51,362</u>	<u>15,222</u>	<u>-</u>	<u>4,164,416</u>
TOTAL ASSETS	<u>2,721,464</u>	<u>220,398</u>	<u>100,100</u>	<u>5,100,048</u>
LIABILITIES				
Current Liabilities:				
Accounts, salaries, and other payables	296,087	136,688	100,100	9,014
Unearned revenue	-	-	-	-
Claims payable	-	-	-	-
Compensated absences	-	-	-	-
Total Current Liabilities	<u>296,087</u>	<u>136,688</u>	<u>100,100</u>	<u>9,014</u>
Non-Current Liabilities:				
Claims payable	-	-	-	-
Compensated absences	-	-	-	-
Health plan payable - retirees	-	-	-	-
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>296,087</u>	<u>136,688</u>	<u>100,100</u>	<u>9,014</u>
NET POSITION				
Net investment in capital assets	51,362	15,222	-	4,164,416
Unrestricted	2,374,015	68,488	-	926,618
TOTAL NET POSITON	<u>\$ 2,425,377</u>	<u>\$ 83,710</u>	<u>\$ -</u>	<u>\$ 5,091,034</u>

SCHEDULE 14
continued

520 St. Tammany Parish Administrative and Justice Complex-East	522 Emergency Operations Center	525 Koop Drive Administrative Complex	530 Archive Management	575 Unemployment Compensation	580 Risk Management Insurance
\$ 88,638	\$ 82,173	\$ 155,614	\$ 6,455	\$ 26,624	\$ 272,276
1,798,512	1,619,074	3,154,449	127,771	531,321	6,170,467
6,154	5,761	11,376	590	1,901	48,362
-	-	-	-	-	1,676,546
-	-	-	-	-	8,580
4,522	3,096	2,720	-	652	2,706
120	-	-	-	-	-
<u>1,897,946</u>	<u>1,710,104</u>	<u>3,324,159</u>	<u>134,816</u>	<u>560,498</u>	<u>8,178,937</u>
235,643	-	449,936	-	-	-
<u>7,668,292</u>	<u>2,732,319</u>	<u>7,078,698</u>	<u>7,960</u>	<u>-</u>	<u>-</u>
<u>7,903,935</u>	<u>2,732,319</u>	<u>7,528,634</u>	<u>7,960</u>	<u>-</u>	<u>-</u>
<u>9,801,881</u>	<u>4,442,423</u>	<u>10,852,793</u>	<u>142,776</u>	<u>560,498</u>	<u>8,178,937</u>
50,567	106,960	221,814	11,255	461	117,119
-	-	-	-	-	-
-	-	-	-	-	385,000
-	-	-	-	-	-
<u>50,567</u>	<u>106,960</u>	<u>221,814</u>	<u>11,255</u>	<u>461</u>	<u>502,119</u>
-	-	-	-	-	2,232,500
-	-	-	-	-	-
-	-	-	-	-	-
<u>50,567</u>	<u>106,960</u>	<u>221,814</u>	<u>11,255</u>	<u>461</u>	<u>2,232,500</u>
<u>50,567</u>	<u>106,960</u>	<u>221,814</u>	<u>11,255</u>	<u>461</u>	<u>2,734,619</u>
7,903,935	2,732,319	7,528,634	7,960	-	-
<u>1,847,379</u>	<u>1,603,144</u>	<u>3,102,345</u>	<u>123,561</u>	<u>560,037</u>	<u>5,444,318</u>
<u>\$ 9,751,314</u>	<u>\$ 4,335,463</u>	<u>\$ 10,630,979</u>	<u>\$ 131,521</u>	<u>\$ 560,037</u>	<u>\$ 5,444,318</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Position
Internal Service Funds
December 31, 2014

	585	587	590	
	Health Insurance	Post -	Workers'	TOTAL Internal
ASSETS		Employment	Compensation	Service Funds
		Leave Benefit	Insurance	
Current Assets:				
Cash and cash equivalents	\$ 210,147	\$ 192,576	\$ 69,578	\$ 1,444,086
Investments	4,187,565	1,448,225	3,955,742	26,412,541
Receivables, net of allowances for uncollectibles	43,757	5,217	13,656	142,845
Due from other funds	-	-	-	1,676,546
Due from component units	-	-	-	8,580
Prepaid items	6,886	-	-	164,101
Other assets	-	-	-	2,120
Total Current Assets	<u>4,448,355</u>	<u>1,646,018</u>	<u>4,038,976</u>	<u>29,850,819</u>
Non-Current Assets:				
Land	-	-	-	1,718,617
Other capital assets, net of depreciation	-	-	-	20,685,231
Total Non-Current Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,403,848</u>
TOTAL ASSETS	<u>4,448,355</u>	<u>1,646,018</u>	<u>4,038,976</u>	<u>52,254,667</u>
LIABILITIES				
Current Liabilities:				
Accounts, salaries, and other payables	61,974	-	1,496	1,113,535
Unearned revenue	119	-	-	119
Claims payable	-	-	250,000	635,000
Compensated absences	100,214	172,697	-	272,911
Total Current Liabilities	<u>162,307</u>	<u>172,697</u>	<u>251,496</u>	<u>2,021,565</u>
Non-Current Liabilities:				
Claims payable	-	-	-	2,232,500
Compensated absences	342,489	1,462,063	-	1,804,552
Health plan payable - retirees	3,575,512	-	-	3,575,512
Total Non-Current Liabilities	<u>3,918,001</u>	<u>1,462,063</u>	<u>-</u>	<u>7,612,564</u>
TOTAL LIABILITIES	<u>4,080,308</u>	<u>1,634,760</u>	<u>251,496</u>	<u>9,634,129</u>
NET POSITION				
Net investment in capital assets	-	-	-	22,403,848
Unrestricted	<u>368,047</u>	<u>11,258</u>	<u>3,787,480</u>	<u>20,216,690</u>
TOTAL NET POSITION	<u>\$ 368,047</u>	<u>\$ 11,258</u>	<u>\$ 3,787,480</u>	<u>\$ 42,620,538</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2014

	502 Parish Administration	505 Facilities Management Administration	506 CFO, COO, and Legal	515 Public Works Building
Operating Revenues				
Charges for services:				
Rent	\$ -	\$ -	\$ -	\$ -
Interfund charges	5,279,561	1,000,558	1,865,956	433,711
Other services	9,403	-	-	-
Total Operating Revenues	<u>5,288,964</u>	<u>1,000,558</u>	<u>1,865,956</u>	<u>433,711</u>
Operating Expenses				
Cost of sales and services	6,323,121	1,307,330	1,865,956	281,658
Administration	-	-	-	18,060
Depreciation	40,466	8,812	-	120,429
Total Operating Expenses	<u>6,363,587</u>	<u>1,316,142</u>	<u>1,865,956</u>	<u>420,147</u>
Operating Income (Loss)	<u>(1,074,623)</u>	<u>(315,584)</u>	<u>-</u>	<u>13,564</u>
Non-Operating Revenues				
Investment earnings	-	8,139	-	17,798
Total Non-Operating Revenues	<u>-</u>	<u>8,139</u>	<u>-</u>	<u>17,798</u>
Income (Loss) Before Contributions and Transfers	(1,074,623)	(307,445)	-	31,362
Contributed capital	-	-	-	-
Transfers in	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	925,377	(307,445)	-	31,362
Net Position-beginning	<u>1,500,000</u>	<u>391,155</u>	<u>-</u>	<u>5,059,672</u>
Net Position-ending	<u>\$ 2,425,377</u>	<u>\$ 83,710</u>	<u>\$ -</u>	<u>\$ 5,091,034</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended December 31, 2014

	520 St. Tammany Parish Administrative and Justice Complex-East	522 Emergency Operations Center	525 Koop Drive Administrative Complex	530 Archive Management
Operating Revenues				
Charges for services:				
Rent	\$ -	\$ 175,358	\$ 198,686	\$ -
Interfund charges	901,476	552,679	1,087,792	171,000
Other services	218	233	376	-
Total Operating Revenues	<u>901,694</u>	<u>728,270</u>	<u>1,286,854</u>	<u>171,000</u>
Operating Expenses				
Cost of sales and services	538,207	386,925	936,668	266,324
Administration	37,436	30,386	54,153	-
Depreciation	247,719	273,155	406,641	6,157
Total Operating Expenses	<u>823,362</u>	<u>690,466</u>	<u>1,397,462</u>	<u>272,481</u>
Operating Income (Loss)	<u>78,332</u>	<u>37,804</u>	<u>(110,608)</u>	<u>(101,481)</u>
Non-Operating Revenues				
Investment earnings	34,195	31,384	66,959	4,405
Total Non-Operating Revenues	<u>34,195</u>	<u>31,384</u>	<u>66,959</u>	<u>4,405</u>
Income (Loss) Before Contributions and Transfers	112,527	69,188	(43,649)	(97,076)
Contributed capital	22,332	25,950	137,467	-
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	134,859	95,138	93,818	(97,076)
Net Position-beginning	<u>9,616,455</u>	<u>4,240,325</u>	<u>10,537,161</u>	<u>228,597</u>
Net Position-ending	<u><u>\$ 9,751,314</u></u>	<u><u>\$ 4,335,463</u></u>	<u><u>\$ 10,630,979</u></u>	<u><u>\$ 131,521</u></u>

SCHEDULE 15
continued

575 Unemployment Compensation	580 Risk Management Insurance	585 Health Insurance	587 Post - Employment Leave Benefit	590 Workers' Compensation Insurance	TOTAL Internal Service Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 374,044
61,253	1,318,367	1,995,100	308,662	308,162	15,284,277
-	265,408	223,424	-	8	499,070
61,253	1,583,775	2,218,524	308,662	308,170	16,157,391
33,705	2,732,178	2,531,292	1,476,799	502,330	19,182,493
-	-	-	-	-	140,035
-	-	-	-	-	1,103,379
33,705	2,732,178	2,531,292	1,476,799	502,330	20,425,907
27,548	(1,148,403)	(312,768)	(1,168,137)	(194,160)	(4,268,516)
11,109	147,168	96,045	30,217	80,950	528,369
11,109	147,168	96,045	30,217	80,950	528,369
38,657	(1,001,235)	(216,723)	(1,137,920)	(113,210)	(3,740,147)
-	-	-	-	-	185,749
-	-	-	-	-	2,000,000
38,657	(1,001,235)	(216,723)	(1,137,920)	(113,210)	(1,554,398)
521,380	6,445,553	584,770	1,149,178	3,900,690	44,174,936
\$ 560,037	\$ 5,444,318	\$ 368,047	\$ 11,258	\$ 3,787,480	\$ 42,620,538

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2014

	502 Parish Administration	505 Facilities Management Administration	506 CFO, COO, and Legal
Cash Flows from Operating Activities:			
Receipts from customers	\$ 8,165	\$ -	\$ 66,383
Receipts from interfund services provided	5,279,561	1,000,558	1,865,956
Payments to suppliers	(2,018,576)	(190,315)	(320,704)
Payments to employees	(4,218,355)	(967,033)	(1,559,616)
Payments to other funds	-	-	-
Payments for interfund services used	(164,953)	(46,406)	(13,534)
Net Cash Provided (Used) by Operating Activities	<u>(1,114,158)</u>	<u>(203,196)</u>	<u>38,485</u>
Cash Flows from Non-capital Financing Activities:			
Transfers from other funds	2,000,000	-	-
Loans to other funds	-	-	-
Net Cash Provided by Non-capital Financing Activities	<u>2,000,000</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	-	-	-
Net Cash (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:			
Proceeds from sales and maturities of investments	1,882,533	216,979	-
Purchase of investments	(2,690,644)	(30,782)	-
Interest and dividends received	-	3,832	-
Net Cash Provided (Used) by Investing Activities	<u>(808,111)</u>	<u>190,029</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	77,731	(13,167)	38,485
Cash and Cash Equivalents, Beginning of Year	109,829	22,264	61,304
Cash and Cash Equivalents, End of Year	<u>\$ 187,560</u>	<u>\$ 9,097</u>	<u>\$ 99,789</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	<u>\$ (1,074,623)</u>	<u>\$ (315,584)</u>	<u>\$ -</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used by) operating activities:			
Depreciation expense	40,466	8,812	-
(Increase) decrease in accounts receivable	(1,238)	-	66,383
(Increase) decrease in prepaid items	(142,272)	-	(113)
Increase (decrease) in accounts payable	12,145	(709)	(45,835)
Increase (decrease) in salaries/benefits payable	51,364	104,285	18,050
Increase in other liabilities	-	-	-
Increase (decrease) in unearned revenue	-	-	-
Total Adjustments	<u>(39,535)</u>	<u>112,388</u>	<u>38,485</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,114,158)</u>	<u>\$ (203,196)</u>	<u>\$ 38,485</u>

SCHEDULE 16
continued

515 Public Works Building	520 St. Tammany Parish Administrative and Justice Complex-East	522 Emergency Operations Center	525 Koop Drive Administrative Complex	530 Archive Management	575 Unemployment Compensation	580 Risk Management Insurance
\$ -	\$ 217	\$ 175,402	\$ 198,923	\$ -	\$ -	\$ 296,297
433,711	901,476	552,679	1,087,792	171,000	61,253	1,318,367
(177,498)	(390,154)	(307,919)	(580,281)	(94,155)	(33,896)	(1,878,953)
-	(58,874)	(2,113)	-	(170,848)	-	(638,834)
(18,060)	(37,436)	(30,386)	(54,153)	-	-	-
(116,490)	(81,386)	(60,687)	(227,847)	(4,885)	-	(132,423)
121,663	333,843	326,976	424,434	(98,888)	27,357	(1,035,546)
-	-	-	-	-	-	-
-	-	-	-	-	-	145,962
-	-	-	-	-	-	145,962
-	(32,849)	(108,065)	(322,652)	-	-	-
-	(32,849)	(108,065)	(322,652)	-	-	-
37,435	56,574	84,541	307,831	115,592	27,965	3,822,386
(169,214)	(374,122)	(318,898)	(471,241)	(25,358)	(64,752)	(3,135,085)
8,155	15,919	14,437	30,953	2,050	5,233	69,067
(123,624)	(301,629)	(219,920)	(132,457)	92,284	(31,554)	756,368
(1,961)	(635)	(1,009)	(30,675)	(6,604)	(4,197)	(133,216)
45,520	89,273	83,182	186,289	13,059	30,821	405,492
\$ 43,559	\$ 88,638	\$ 82,173	\$ 155,614	\$ 6,455	\$ 26,624	\$ 272,276
\$ 13,564	\$ 78,332	\$ 37,804	\$ (110,608)	\$ (101,481)	\$ 27,548	\$ (1,148,403)
120,429	247,719	273,155	406,641	6,157	-	-
-	(1)	(189)	(139)	-	-	(33,361)
-	268	1	6	-	(652)	(2,321)
(12,330)	7,316	18,318	128,534	(5,892)	461	84,135
-	209	(2,113)	-	2,328	-	154
-	-	-	-	-	-	64,250
-	-	-	-	-	-	-
108,099	255,511	289,172	535,042	2,593	(191)	112,857
\$ 121,663	\$ 333,843	\$ 326,976	\$ 424,434	\$ (98,888)	\$ 27,357	\$ (1,035,546)

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2014

	585	587	590
	Health Insurance	Post - Employment Leave Benefit	Workers' Compensation Insurance
Cash Flows from Operating Activities:			
Receipts from customers	\$ 216,029	\$ -	\$ 165,855
Receipts from interfund services provided	1,995,100	308,662	308,162
Payments to suppliers	(2,550,280)	-	(500,834)
Payments to employees	-	(92,871)	-
Payments to other funds	-	-	-
Payments for interfund services used	-	-	-
Net Cash Provided (Used) by Operating Activities	<u>(339,151)</u>	<u>215,791</u>	<u>(26,817)</u>
Cash Flows from Non-capital Financing Activities:			
Transfers from other funds	-	-	-
Loans to other funds	-	-	-
Net Cash Provided by Non-capital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	-	-	-
Net Cash (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:			
Proceeds from sales and maturities of investments	854,191	87,092	261,204
Purchase of investments	(694,830)	(204,101)	(434,506)
Interest and dividends received	45,320	14,286	37,904
Net Cash Provided (Used) by Investing Activities	<u>204,681</u>	<u>(102,723)</u>	<u>(135,398)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(134,470)	113,068	(162,215)
Cash and Cash Equivalents, Beginning of Year	344,617	79,508	231,793
Cash and Cash Equivalents, End of Year	<u>\$ 210,147</u>	<u>\$ 192,576</u>	<u>\$ 69,578</u>
Reconciliation of Operating Income to Net Cash Provided (Used)			
by Operating Activities:			
Operating income (loss)	<u>\$ (312,768)</u>	<u>\$ (1,168,137)</u>	<u>\$ (194,160)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used by) operating activities:			
Depreciation expense	-	-	-
(Increase) decrease in accounts receivable	(7,514)	-	-
(Increase) decrease in prepaid items	(6,886)	-	-
Increase (decrease) in accounts payable	(12,102)	1,383,928	1,496
Increase (decrease) in salaries/benefits payable	-	-	-
Increase in other liabilities	-	-	165,847
Increase (decrease) in unearned revenue	119	-	-
Total Adjustments	<u>(26,383)</u>	<u>1,383,928</u>	<u>167,343</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (339,151)</u>	<u>\$ 215,791</u>	<u>\$ (26,817)</u>

SCHEDULE 16
continued

TOTAL Internal Service Funds	
\$	1,127,271
	15,284,277
	(9,043,565)
	(7,708,544)
	(140,035)
	(848,611)
	<u>(1,329,207)</u>
	2,000,000
	<u>145,962</u>
	<u>2,145,962</u>
	(463,566)
	<u>(463,566)</u>
	7,754,323
	(8,613,533)
	<u>247,156</u>
	<u>(612,054)</u>
	(258,865)
	<u>1,702,951</u>
\$	<u><u>1,444,086</u></u>
\$	<u>(4,268,516)</u>
	1,103,379
	23,941
	(151,969)
	1,559,465
	174,277
	230,097
	119
	<u>2,939,309</u>
\$	<u><u>(1,329,207)</u></u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2014

Non-cash and Financing Activities

The change in fair market value of investments was as follows:

Facilities Management Administration (505)	\$	4,568
Public Works Building (515)		9,383
St. Tammany Parish Administrative and Justice Complex - East (520)		17,473
Emergency Operations Center (522)		16,318
Koop Drive Administrative Complex (525)		36,071
Archive Management (530)		2,699
Unemployment Compensation (575)		5,873
Risk Management Insurance (580)		84,447
Health Insurance (585)		51,919
Post-Employment Leave Benefit (587)		15,790
Workers' Compensation Insurance (590)		43,150

The following capital assets were funded by grants accounted for in a special revenue fund and then transferred to the fund in which they are operated:

St. Tammany Parish Administrative and Justice Complex - East (520)		
Towers building vital records renovation		22,332
Emergency Operations Center (522) Satellite Dish/Data System		25,950
Koop Drive Administrative Complex (525) Building B improvements		137,467

NON-MAJOR COMPONENT UNITS

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Position
Non-Major Component Units, Discretely Presented
December 31, 2014

	(Component Units)			
	Fire Protection District No. 1	Fire Protection District No. 2	Fire Protection District No. 3	Fire Protection District No. 4
ASSETS				
Cash and cash equivalents	\$ 8,992,052	\$ 82,975	\$ 140,432	\$ 4,247,261
Investments	1,077,986	142,514	-	-
Receivables, net of allowances for uncollectibles	17,683,912	3,078,977	1,582,635	12,802,239
Due from primary government/component units	-	-	-	-
Inventory	-	-	-	-
Prepaid items	101,336	-	39,428	77,928
Restricted assets	-	-	-	-
Other assets	-	2,515	-	1,655
Capital assets				
Land, improvements, and construction in progress	584,105	760,100	287,350	699,473
Other capital assets, net of depreciation	9,057,290	2,558,193	1,040,101	5,171,349
TOTAL ASSETS	37,496,681	6,625,274	3,089,946	22,999,905
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
LIABILITIES				
Accounts, salaries, and other payables	540,813	91,914	89,584	1,124,414
Payable from restricted assets	-	-	-	-
Due to primary government/component units	9,344	1,829	929	6,979
Unearned revenue	-	-	-	-
Other liabilities	-	-	-	-
Interest payable	21,400	18,689	310	-
Long-term liabilities:				
Due within one year	300,000	304,000	40,000	1,475,435
Due after one year	2,700,000	1,435,649	-	1,202,823
TOTAL LIABILITIES	3,571,557	1,852,081	130,823	3,809,651
NET POSITION				
Net investment in capital assets	6,641,395	1,686,791	1,287,451	4,484,209
Restricted for:				
Debt service	41,897	-	-	-
Unrestricted	27,241,832	3,086,402	1,671,672	14,706,045
TOTAL NET POSITION	\$ 33,925,124	\$ 4,773,193	\$ 2,959,123	\$ 19,190,254

SCHEDULE 17
continued

Fire Protection District No. 5	Fire Protection District No. 6	Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 11	Fire Protection District No. 12
\$ 199,566	\$ 260,660	\$ 371,547	\$ 12,013	\$ 5,661	\$ 239,341	\$ 2,758,505
-	-	-	294,576	-	-	-
741,109	425,001	670,201	1,028,604	751,558	1,010,724	5,560,579
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	56,215	-	-	-	-	14,814
-	-	-	-	-	-	-
-	-	14,190	-	-	5,529	1,250
40,577	52,277	28,400	52,608	106,896	69,787	1,221,340
812,518	709,931	1,001,880	487,272	619,651	1,394,919	3,122,394
1,793,770	1,504,084	2,086,218	1,875,073	1,483,766	2,720,300	12,678,882
-	-	-	-	-	-	-
-	-	-	-	-	-	-
20,611	59,563	43,664	27,810	198,475	162,156	365,627
-	-	-	-	-	-	-
436	239	394	605	422	563	3,251
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,887	-	343	-	532	-	164,457
55,752	-	29,000	-	61,000	123,826	1,043,720
180,590	-	-	27,804	56,085	749,122	4,201,035
266,276	59,802	73,401	56,219	316,514	1,035,667	5,778,090
647,889	762,208	1,001,280	539,880	674,174	667,169	3,375,359
-	-	295,891	-	12,245	-	-
879,605	682,074	715,646	1,278,974	480,833	1,017,464	3,525,433
\$ 1,527,494	\$ 1,444,282	\$ 2,012,817	\$ 1,818,854	\$ 1,167,252	\$ 1,684,633	\$ 6,900,792

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Position
Non-Major Component Units, Discretely Presented
December 31, 2014

	(Component Units)			
	Fire Protection District No. 13	Recreation District No. 1	Recreation District No. 2	Recreation District No. 4
ASSETS				
Cash and cash equivalents	\$ 671,191	\$ 2,509,776	\$ 113,558	\$ 74,325
Investments	-	708,820	-	-
Receivables, net of allowances for uncollectibles	2,096,625	4,502,220	19,331	-
Due from primary government/component units	-	-	-	-
Inventory	-	3,143	-	-
Prepaid items	43,471	125,366	-	467
Restricted assets	-	792,163	-	-
Other assets	-	6,643	-	-
Capital assets				
Land, improvements, and construction in progress	102,500	483,799	100,034	-
Other capital assets, net of depreciation	2,735,204	22,119,692	565,113	1,116,894
TOTAL ASSETS	5,648,991	31,251,622	798,036	1,191,686
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges	-	170,873	4,760	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	170,873	4,760	-
LIABILITIES				
Accounts, salaries, and other payables	103,165	173,293	3,830	3,218
Payable from restricted assets	-	-	-	-
Due to primary government/component units	1,196	2,674	14	211
Unearned revenue	-	-	-	1,800
Other liabilities	-	46,108	-	-
Interest payable	-	100,503	-	-
Long-term liabilities:				
Due within one year	257,247	1,528,208	30,000	-
Due after one year	215,000	9,086,534	105,000	-
TOTAL LIABILITIES	576,608	10,937,320	138,844	5,229
NET POSITION				
Net investment in capital assets	2,365,457	12,046,957	530,147	1,116,894
Restricted for:				
Debt service	-	2,140,053	121,704	-
Unrestricted	2,706,926	6,298,165	12,101	69,563
TOTAL NET POSITION	\$ 5,072,383	\$ 20,485,175	\$ 663,952	\$ 1,186,457

SCHEDULE 17
continued

Recreation District No. 6	Recreation District No. 7	Recreation District No. 11	Recreation District No. 12	Recreation District No. 14	Recreation District No. 16	Sewerage District No. 1
\$ 281,095	\$ 510,809	\$ 171,988	\$ 32,160	\$ 4,203,209	\$ 14,247	\$ 55,276
-	-	-	92,607	-	-	161,125
298,114	136,234	576,205	317,335	2,049,830	-	21,999
-	-	-	-	-	-	47,720
-	-	-	-	-	-	-
-	-	5,213	-	14,856	-	-
-	-	1,485,847	-	-	-	-
-	-	-	-	5,406	-	-
-	624,050	542,061	-	3,585,603	-	-
1,306,677	63,213	327,451	973,227	8,737,748	-	114,634
1,885,886	1,334,306	3,108,765	1,415,329	18,596,652	14,247	400,754
-	-	-	-	30,505	-	-
-	-	-	-	30,505	-	-
5,203	5,582	36,980	9,520	97,163	-	1,707
-	-	-	-	-	-	-
169	84	324	197	1,224	-	-
-	123,668	-	3,402	-	-	-
-	-	-	-	-	-	-
23,160	-	11,993	-	183,654	-	-
80,000	-	200,000	60,000	686,961	-	-
1,535,000	-	1,705,000	210,000	11,807,039	-	-
1,643,532	129,334	1,954,297	283,119	12,776,041	-	1,707
(308,323)	687,263	450,359	703,227	3,054,683	-	114,634
349,212	-	-	103,386	974,139	-	-
201,465	517,709	704,109	325,597	1,822,294	14,247	284,413
\$ 242,354	\$ 1,204,972	\$ 1,154,468	\$ 1,132,210	\$ 5,851,116	\$ 14,247	\$ 399,047

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Net Position
Non-Major Component Units, Discretely Presented
December 31, 2014

	(Component Units)			
	Sewerage District No. 2	Sewerage District No. 4	Water District No. 2	Water District No. 3
ASSETS				
Cash and cash equivalents	\$ 41,713	\$ 161,525	\$ 472,250	\$ 1,216,086
Investments	75,000	19,197	-	-
Receivables, net of allowances for uncollectibles	739	-	81,514	23,182
Due from primary government/component units	-	36,200	-	-
Inventory	-	-	20,939	-
Prepaid items	-	5,965	1,268	6,154
Restricted assets	-	-	1,001,479	45,363
Other assets	-	-	139,981	-
Capital assets				
Land, improvements, and construction in progress	3,336	-	459,045	438,890
Other capital assets, net of depreciation	30,653	6,939	975,949	251,639
TOTAL ASSETS	151,441	229,826	3,152,425	1,981,314
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-
LIABILITIES				
Accounts, salaries, and other payables	-	8,453	90,073	2,345
Payable from restricted assets	-	-	88,814	45,541
Due to primary government/component units	-	-	70	83,920
Unearned revenue	2,024	-	-	-
Other liabilities	-	-	-	-
Interest payable	-	-	19,637	-
Long-term liabilities:				
Due within one year	-	43,000	106,000	-
Due after one year	-	141,000	1,681,000	-
TOTAL LIABILITIES	2,024	192,453	1,985,594	131,806
NET POSITION				
Net investment in capital assets	33,989	(177,061)	353,033	690,529
Restricted for:				
Debt service	-	-	187,990	-
Unrestricted	115,428	214,434	625,808	1,158,979
TOTAL NET POSITION	\$ 149,417	\$ 37,373	\$ 1,166,831	\$ 1,849,508

SCHEDULE 17
continued

<u>Sub-Drainage</u> <u>District No. 1 of 3</u>	<u>TOTAL Non-Major</u> <u>Component Units</u>
\$ 225,395	\$ 28,064,616
295,724	2,867,549
83,434	55,542,301
-	83,920
-	24,082
-	492,481
-	3,324,852
-	177,169
378,391	10,620,622
135,042	65,435,573
<u>1,117,986</u>	<u>166,633,165</u>
<u>-</u>	<u>206,138</u>
<u>-</u>	<u>206,138</u>
69	3,265,232
-	134,355
-	115,074
-	130,894
-	46,108
2,067	555,632
29,000	6,453,149
96,000	37,134,681
<u>127,136</u>	<u>47,835,125</u>
388,433	43,818,026
-	4,226,517
602,417	70,959,635
<u>\$ 990,850</u>	<u>\$ 119,004,178</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2014

	Program Revenues				Fire Protection District No. 1	Fire Protection District No. 2
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Component Units						
Fire Protection District No. 1	\$ 16,838,078	\$ -	\$ -	\$ -	\$ (16,838,078)	\$ -
Fire Protection District No. 2	3,123,088	-	-	-	-	(3,123,088)
Fire Protection District No. 3	1,978,073	197,112	60,150	12,209	-	-
Fire Protection District No. 4	14,995,784	1,136,411	1,000	-	-	-
Fire Protection District No. 5	879,547	-	-	-	-	-
Fire Protection District No. 6	629,786	-	-	-	-	-
Fire Protection District No. 7	800,825	-	5,726	-	-	-
Fire Protection District No. 8	1,032,650	-	7,023	-	-	-
Fire Protection District No. 9	864,484	180	5,042	-	-	-
Fire Protection District No. 11	1,065,821	133,752	-	-	-	-
Fire Protection District No. 12	7,335,279	727,427	-	5,762	-	-
Page Subtotal	<u>\$ 49,543,415</u>	<u>\$ 2,194,882</u>	<u>\$ 78,941</u>	<u>\$ 17,971</u>	<u>\$ (16,838,078)</u>	<u>\$ (3,123,088)</u>
General Revenues						
Property taxes, special purpose (ad valorem, parcel fees, etc.)					17,517,325	3,151,939
Fire insurance tax					355,903	51,101
State revenue sharing (unrestricted)					420,403	52,608
Investment earnings					271,794	995
Grants and contributions not restricted to specific programs					25,749	-
Other general revenues					5,946	106,862
Extraordinary item - Reimbursement of federal award					-	-
Total general revenues and extraordinary items					<u>18,597,120</u>	<u>3,363,505</u>
Change in Net Position					1,759,042	240,417
Net position - beginning					32,166,082	4,532,776
Net position - ending					<u>\$ 33,925,124</u>	<u>\$ 4,773,193</u>

SCHEDULE 18
continued

Net (Expenses) Revenues and Changes in Net Position - Component Units								
Fire Protection District No. 3	Fire Protection District No. 4	Fire Protection District No. 5	Fire Protection District No. 6	Fire Protection District No. 7	Fire Protection District No. 8	Fire Protection District No. 9	Fire Protection District No. 11	Fire Protection District No. 12
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
(1,708,602)	-	-	-	-	-	-	-	-
-	(13,858,373)	-	-	-	-	-	-	-
-	-	(879,547)	-	-	-	-	-	-
-	-	-	(629,786)	-	-	-	-	-
-	-	-	-	(795,099)	-	-	-	-
-	-	-	-	-	(1,025,627)	-	-	-
-	-	-	-	-	-	(859,262)	-	-
-	-	-	-	-	-	-	(932,069)	-
-	-	-	-	-	-	-	-	(6,602,090)
<u>\$ (1,708,602)</u>	<u>\$ (13,858,373)</u>	<u>\$ (879,547)</u>	<u>\$ (629,786)</u>	<u>\$ (795,099)</u>	<u>\$ (1,025,627)</u>	<u>\$ (859,262)</u>	<u>\$ (932,069)</u>	<u>\$ (6,602,090)</u>
1,458,350	12,323,912	741,324	405,348	654,135	1,014,709	738,331	951,858	5,629,662
33,921	210,142	26,925	22,434	28,790	25,698	19,663	23,640	94,631
49,851	224,820	28,536	24,581	26,225	39,349	27,658	25,450	104,232
406	14,565	3,204	215	413	270	230	7,283	23,325
-	672,562	-	-	13,596	-	-	4,142	295,199
37,930	37,203	24,000	15	2,620	28,717	47,383	15,030	142,996
-	-	-	-	-	-	(159,125)	-	-
<u>1,580,458</u>	<u>13,483,204</u>	<u>823,989</u>	<u>452,593</u>	<u>725,779</u>	<u>1,108,743</u>	<u>674,140</u>	<u>1,027,403</u>	<u>6,290,045</u>
(128,144)	(375,169)	(55,558)	(177,193)	(69,320)	83,116	(185,122)	95,334	(312,045)
<u>3,087,267</u>	<u>19,565,423</u>	<u>1,583,052</u>	<u>1,621,475</u>	<u>2,082,137</u>	<u>1,735,738</u>	<u>1,352,374</u>	<u>1,589,299</u>	<u>7,212,837</u>
<u>\$ 2,959,123</u>	<u>\$ 19,190,254</u>	<u>\$ 1,527,494</u>	<u>\$ 1,444,282</u>	<u>\$ 2,012,817</u>	<u>\$ 1,818,854</u>	<u>\$ 1,167,252</u>	<u>\$ 1,684,633</u>	<u>\$ 6,900,792</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2014

	Program Revenues					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Fire Protection District No. 13	Recreation District No. 1
Component Units						
Fire Protection District No. 13	\$ 1,709,204	\$ 67,723	\$ -	\$ -	\$ (1,641,481)	\$ -
Recreation District No. 1	4,994,862	796,476	168,747	-	-	(4,029,639)
Recreation District No. 2	101,370	20,072	-	-	-	-
Recreation District No. 4	408,861	40,407	21,599	-	-	-
Recreation District No. 6	395,850	78,940	-	-	-	-
Recreation District No. 7	111,152	-	-	-	-	-
Recreation District No. 11	426,518	140,314	-	-	-	-
Recreation District No. 12	395,258	110,812	-	-	-	-
Recreation District No. 14	2,202,116	506,541	-	-	-	-
Recreation District No. 16	55,296	-	48,623	-	-	-
Sewerage District No. 1	142,012	219,430	-	-	-	-
Page Subtotal	<u>\$ 10,942,499</u>	<u>\$ 1,980,715</u>	<u>\$ 238,969</u>	<u>\$ -</u>	<u>\$ (1,641,481)</u>	<u>\$ (4,029,639)</u>
General Revenues						
Property taxes, special purpose (ad valorem, parcel fees, etc.)					2,085,322	4,605,481
Fire insurance tax					20,482	-
State revenue sharing (unrestricted)					31,534	62,670
Investment earnings					8,098	5,039
Grants and contributions not restricted to specific programs					-	26,188
Other general revenues					1,459	66,944
Extraordinary item - Reimbursement of federal award					-	-
Total general revenues and extraordinary items					<u>2,146,895</u>	<u>4,766,322</u>
Change in Net Position					505,414	736,683
Net position - beginning					4,566,969	19,748,492
Net position - ending					<u>\$ 5,072,383</u>	<u>\$ 20,485,175</u>

SCHEDULE 18
continued

Net (Expenses) Revenues and Changes in Net Position - Component Units								
Recreation District No. 2	Recreation District No. 4	Recreation District No. 6	Recreation District No. 7	Recreation District No. 11	Recreation District No. 12	Recreation District No. 14	Recreation District No. 16	Sewerage District No. 1
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
(81,298)	-	-	-	-	-	-	-	-
-	(346,855)	-	-	-	-	-	-	-
-	-	(316,910)	-	-	-	-	-	-
-	-	-	(111,152)	-	-	-	-	-
-	-	-	-	(286,204)	-	-	-	-
-	-	-	-	-	(284,446)	-	-	-
-	-	-	-	-	-	(1,695,575)	-	-
-	-	-	-	-	-	-	(6,673)	-
-	-	-	-	-	-	-	-	77,418
<u>\$ (81,298)</u>	<u>\$ (346,855)</u>	<u>\$ (316,910)</u>	<u>\$ (111,152)</u>	<u>\$ (286,204)</u>	<u>\$ (284,446)</u>	<u>\$ (1,695,575)</u>	<u>\$ (6,673)</u>	<u>\$ 77,418</u>
7,913	336,712	304,806	129,358	578,023	330,869	2,113,719	-	-
-	-	-	-	-	-	-	-	-
-	11,686	5,471	5,616	11,281	10,385	17,926	-	-
-	-	-	220	1,753	30	2,044	-	601
-	-	-	-	-	-	-	-	-
-	158	5,008	40,599	4,604	2,017	39,353	-	-
-	-	-	-	-	-	-	-	-
<u>7,913</u>	<u>348,556</u>	<u>315,285</u>	<u>175,793</u>	<u>595,661</u>	<u>343,301</u>	<u>2,173,042</u>	<u>-</u>	<u>601</u>
(73,385)	1,701	(1,625)	64,641	309,457	58,855	477,467	(6,673)	78,019
737,337	1,184,756	243,979	1,140,331	845,011	1,073,355	5,373,649	20,920	321,028
<u>\$ 663,952</u>	<u>\$ 1,186,457</u>	<u>\$ 242,354</u>	<u>\$ 1,204,972</u>	<u>\$ 1,154,468</u>	<u>\$ 1,132,210</u>	<u>\$ 5,851,116</u>	<u>\$ 14,247</u>	<u>\$ 399,047</u>

ST. TAMMANY PARISH, LOUISIANA
Combining Statement of Activities
Non-Major Component Units, Discretely Presented
For the Year Ended December 31, 2014

	Program Revenues				Sewerage District No. 2	Sewerage District No. 4
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Component Units						
Sewerage District No. 2	62,460	36,816	-	-	(25,644)	-
Sewerage District No. 4	133,109	179,821	-	-	-	46,712
Water District No. 2	728,170	711,038	-	-	-	-
Water District No. 3	169,680	223,671	-	-	-	-
Sub-Drainage District No. 1 of 3	28,513	-	-	-	-	-
Page Subtotal	<u>1,121,932</u>	<u>1,151,346</u>	<u>-</u>	<u>-</u>	<u>(25,644)</u>	<u>46,712</u>
Total Non-major Component Units	<u>\$ 61,607,846</u>	<u>\$ 5,326,943</u>	<u>\$ 317,910</u>	<u>\$ 17,971</u>	<u>\$ (25,644)</u>	<u>\$ 46,712</u>
General Revenues						
Property taxes, special purpose (ad valorem, parcel fees, etc.)					-	-
Fire insurance tax					-	-
State revenue sharing (unrestricted)					-	-
Investment earnings					576	273
Grants and contributions not restricted to specific programs					-	-
Other general revenues					-	-
Extraordinary items - Reimbursement of federal award					-	-
Total general revenues and extraordinary items					<u>576</u>	<u>273</u>
Change in Net Position					(25,068)	46,985
Net position - beginning					174,485	(9,612)
Net position - ending					<u>\$ 149,417</u>	<u>\$ 37,373</u>

SCHEDULE 18
continued

Net (Expenses) Revenues and Changes in Net Position - Component Units

Water District No. 2	Water District No. 3	Sub-Drainage District No. 1 of 3	TOTAL Non-Major Component Units
-	-	-	(25,644)
-	-	-	46,712
(17,132)	-	-	(17,132)
-	53,991	-	53,991
-	-	(28,513)	(28,513)
<u>(17,132)</u>	<u>53,991</u>	<u>(28,513)</u>	<u>29,414</u>
<u>\$ (17,132)</u>	<u>\$ 53,991</u>	<u>\$ (28,513)</u>	<u>\$ (55,945,022)</u>
115,432	-	82,622	55,277,150
-	-	-	913,330
-	-	-	1,180,282
2,861	844	8,021	353,060
-	-	-	1,037,436
5,359	-	-	614,203
-	-	-	(159,125)
<u>123,652</u>	<u>844</u>	<u>90,643</u>	<u>59,216,336</u>
106,520	54,835	62,130	3,271,314
<u>1,060,311</u>	<u>1,794,673</u>	<u>928,720</u>	<u>115,732,864</u>
<u>\$ 1,166,831</u>	<u>\$ 1,849,508</u>	<u>\$ 990,850</u>	<u>\$ 119,004,178</u>



BUDGETARY COMPARISON

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
Capital Improvements - General (300)
For the Year Ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues	\$ 4,000,000	\$ 4,639,546	\$ 4,639,546	\$ -
Expenditures	<u>4,000,000</u>	<u>33,070,962</u>	<u>9,514,407</u>	<u>23,556,555</u>
Net Change in Fund Balance	-	(28,431,416)	(4,874,861)	23,556,555
Fund Balance - beginning	<u>28,431,416</u>	<u>28,431,416</u>	<u>28,431,416</u>	<u>-</u>
Fund Balance - ending	<u>\$ 28,431,416</u>	<u>\$ -</u>	<u>\$ 23,556,555</u>	<u>\$ 23,556,555</u>

OTHER SUPPLEMENTARY INFORMATION

ST. TAMMANY PARISH, LOUISIANA

Balance Sheet

Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds

December 31, 2014

	103 Sub-Drainage District No. 1 of 3 General	203 Sub-Drainage District No. 1 of 3 Debt	335 Sub-Drainage District No. 1 of 3 Capital	TOTAL GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 204,792	\$ 5,770	\$ 14,833	\$ 225,395
Investments	-	-	295,724	295,724
Receivables, net of allowances for uncollectibles:				
Ad valorem/parcel fees	82,355	-	-	82,355
Other receivables	-	-	1,079	1,079
Total Assets	<u>\$ 287,147</u>	<u>\$ 5,770</u>	<u>\$ 311,636</u>	<u>\$ 604,553</u>
LIABILITIES				
Accounts, salaries, and other payables	\$ 69	\$ -	\$ -	\$ 69
Total Liabilities	<u>69</u>	<u>-</u>	<u>-</u>	<u>69</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-parcel fees	<u>1,521</u>	<u>-</u>	<u>-</u>	<u>1,521</u>
Total Deferred Inflows of Resources	<u>1,521</u>	<u>-</u>	<u>-</u>	<u>1,521</u>
FUND BALANCES				
Restricted for Drainage	<u>285,557</u>	<u>5,770</u>	<u>311,636</u>	<u>602,963</u>
Total Fund Balances	<u>285,557</u>	<u>5,770</u>	<u>311,636</u>	<u>602,963</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 287,147</u>	<u>\$ 5,770</u>	<u>\$ 311,636</u>	

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	513,433
Other long-term assets are not available to pay for current period expenditures and , therefore, are reported as unavailable revenue in the funds.	1,521
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(127,067)
Total Net Position	<u>\$ 990,850</u>

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds
For the Year Ended December 31, 2014

	103			203		
	Sub-Drainage Dist. 1 of 3 General			Sub-Drainage Dist. 1 of 3 Debt		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ 46,946	\$ 46,207	\$ (739)	\$ 34,894	\$ 34,894	\$ -
Other revenues:						
Investment earnings	1,700	1,463	(237)	25	84	59
Total Revenues	<u>48,646</u>	<u>47,670</u>	<u>(976)</u>	<u>34,919</u>	<u>34,978</u>	<u>59</u>
Expenditures						
Highways and streets	54,942	15,042	39,900	-	-	-
Debt Service:						
Principal	-	-	-	28,000	28,000	-
Interest	-	-	-	6,894	6,894	-
Total Expenditures	<u>54,942</u>	<u>15,042</u>	<u>39,900</u>	<u>34,894</u>	<u>34,894</u>	<u>-</u>
Net Change in Fund Balance	(6,296)	32,628	38,924	25	84	59
Fund Balance - beginning	<u>252,929</u>	<u>252,929</u>	<u>-</u>	<u>5,686</u>	<u>5,686</u>	<u>-</u>
Fund Balance - ending	<u>\$ 246,633</u>	<u>\$ 285,557</u>	<u>\$ 38,924</u>	<u>\$ 5,711</u>	<u>\$ 5,770</u>	<u>\$ 59</u>

ST. TAMMANY PARISH, LOUISIANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Sub-Drainage District No. 1 of Drainage District No. 3 Governmental Funds
For the Year Ended December 31, 2014

	335			TOTAL		
	Sub-Drainage Dist. 1 of 3 Capital			GOVERNMENTAL FUNDS		
	Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
Revenues						
Ad valorem/parcel fees	\$ -	\$ -	\$ -	\$ 81,840	\$ 81,101	\$ (739)
Other revenues:						
Investment earnings	6,474	6,474	-	8,199	8,021	(178)
Total Revenues	6,474	6,474	-	90,039	89,122	(917)
Expenditures						
Highways and streets	311,636	-	311,636	366,578	15,042	351,536
Debt Service:						
Principal	-	-	-	28,000	28,000	-
Interest	-	-	-	6,894	6,894	-
Total Expenditures	311,636	-	311,636	401,472	49,936	351,536
Net Change in Fund Balance	(305,162)	6,474	311,636	(311,433)	39,186	350,619
Fund Balance - beginning	305,162	305,162	-	563,777	563,777	-
Fund Balance - ending	\$ -	\$ 311,636	\$ 311,636	\$ 252,344	\$ 602,963	\$ 350,619

ST. TAMMANY PARISH, LOUISIANA
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Component Units' Governmental Funds
to the Statement of Activities
Sub-Drainage District No. 1 of Drainage District No. 3
For the Year Ended December 31, 2014

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in fund balances, total governmental funds	\$ 39,186
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(7,040)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	1,521
The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.	28,000
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(2,067)
Governmental funds report all interest as an expenditure in the period paid, without regard to when the interest was incurred. In the Statement of Activities, the interest is recorded as an expense in the period incurred; therefore, interest paid in the current period that was incurred in the prior period is not an expense on the Statement of Activities.	2,530
Change in Net Position of Governmental Activities	\$ 62,130

ST. TAMMANY PARISH, LOUISIANA
Schedule of Compensation Paid to Council Members
For the Year Ended December 31, 2014

<u>Name</u>	<u>District</u>	<u>Amount</u>
Marty Dean	District 1	\$ 29,280
F. Dennis Sharp	District 2	28,500
James A. Thompson	District 3	27,600
R. Reid Falconer	District 4	28,920
Marty Gould	District 5	27,600
Richard E. Tanner	District 6	29,280
Jacob B. Groby, III	District 7	28,920
Chris Canulette	District 8	29,280
E.L. Bellisario	District 9	28,535
Maureen O'Brien	District 10	29,280
Steve Stefancik	District 11	29,280
Jerry Binder	District 12	29,400
Richard Artigue	District 13	29,280
Thomas J. Smith	District 14	29,280
		<hr/>
Total		<u><u>\$ 404,435</u></u>

NOTE: This schedule of compensation paid to member of the St. Tammany Parish Council was prepared in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Insurance Coverage - Primary Government
In Effect as of December 31, 2014

Policy Number	Insurer	Expires	Type of Coverage
PSR2091210789	CNA Insurance	January 1, 2015	Building and Personal Property
XP261880	Colony Insurance Company	January 1, 2015	Property Excess Policy #1-A - Windstorm and Hail
BXS0000045	Scottsdale Insurance Company	January 1, 2015	Property Excess Policy #1-B - Windstorm only
D37414785001	Illinois Union Insurance Company	January 1, 2015	Property Excess Policy #1-C - Windstorm only
1000164370	Kinsale Insurance Company	January 1, 2015	Property Excess Policy #1-D - Windstorm only
791-00-03-70-0003	OneBeacon America Insurance Co.	January 1, 2015	Auto Liability and Property Damage - (Dump Trucks, Specialty, and mobile surveillance units) Auto Liability (Autos and Trailers) General Liability Public Officials Errors & Omissions Employment Practices Liability Employee Benefits Liability Law Enforcement Liability Umbrella Excess Liability
105726006	Travelers Casualty & Surety Co.	January 1, 2015	Crime Coverage
QT-660-8487L894-TIL-14	Travelers Property & Casualty Co.	January 1, 2015	Inland Marine - Contractor's Equipment
AAPN00989113 011	Ace Property & Casualty Co.	October 22, 2017	Airport Liability - Abita Airport
15349795N01	Western Surety Company	August 25, 2015	Notary Bond & E&O for Theresa Ford
BME18A066943-14	Travelers Property & Casualty Co.	January 1, 2015	Boiler and Machinery
I-660-511X8052-TIL-14	Travelers Property & Casualty Co.	January 16, 2015	Commercial Inland Marine Data Processing Equipment and Media
SP 4050265	Safety National Casualty Corporation	January 1, 2015	Excess Workers' Compensation & Employer's Liability
MEL0232	Rodco Worldwide	January 25, 2015	Maritime Employer's Liability
17 1150627608 03	Wright National Flood Insurance co.	January 1, 2015	Flood Insurance - 21454 Koop Dr.
17 1150627607 03	Wright National Flood Insurance co.	January 1, 2015	Flood Insurance - 842 Gerard St.
17 1150777005 03	Wright National Flood Insurance co.	January 1, 2015	Flood Insurance - 34783 Grantham College Rd
17 1150627605 03	Wright National Flood Insurance co.	January 1, 2015	Flood Insurance - 21490 Koop Dr.
17 1150776816 02	Wright National Flood Insurance co.	January 1, 2015	Flood Insurance - 555 Robert Rd.
17 1150627610 03	Wright National Flood Insurance co.	January 1, 2015	Flood Insurance - 510 E. Boston St.
17 1150578198 04	Wright National Flood Insurance co.	October 2, 2015	Flood Insurance - 520 Old Spanish Trail
17 1150776613 03	Wright National Flood Insurance co.	April 13, 2015	Flood Insurance - 701 N. Columbia St.
17 1150539341 04	Wright National Flood Insurance co.	August 13, 2015	Flood Insurance - 31078 Hwy 36, Bldg A
17 1150539342 04	Wright National Flood Insurance co.	August 13, 2015	Flood Insurance - 31078 Hwy 36, Bldg B
17 0050727725 03	Wright National Flood Insurance co.	August 22, 2015	Flood Insurance - 35122 Camp Salmen Rd.
17 1150923618 02	Wright National Flood Insurance co.	May 11, 2015	Flood Insurance - 1123 Main St.

Note: For calendar year 2015, St. Tammany Parish has obtained insurance coverage similar to that provided by the above listed policies.

SCHEDULE 25

ST. TAMMANY PARISH, LOUISIANA
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended Decemer 31, 2014

Agency Head: Patricia Brister, Parish President

Purpose	Amount
Salary	\$ 154,293
Benefits-insurance	9,735
Benefits-FICA	7,254
Benefits-Medicare	2,491
Car allowance	14,400
Cell allowance	2,160
Travel and related	8,222
Registration fees	1,605
Special meals	366
Uniforms	60
Total	\$ 200,586

NOTE: This schedule of compensation, benefits and other payments to Agency Head or Chief Executive Officer was prepared in compliance with LA R.S. 24:513(A)(3) as amended by Act 706 of the 2014 Regular Session.

ST. TAMMANY PARISH, LOUISIANA
Statistical Section (Unaudited)

This part of St. Tammany Parish Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand the government's financial performance and well-being have changed over time.	200
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source.	211
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.	219
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	223
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	225

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

ST. TAMMANY PARISH, LOUISIANA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	2014	2013	2012	2011
Governmental activities				
Net investment in capital assets	\$ 361,538,436	\$ 337,361,295	\$ 333,715,876	\$ 298,454,992
Restricted	145,503,863	143,863,300	123,434,753	126,476,351
Unrestricted	35,486,393	35,548,845	16,241,701	16,695,819
Total governmental activities net position	<u>542,528,692</u>	<u>516,773,440</u>	<u>473,392,330</u>	<u>441,627,162</u>
Business-type activities				
Net investment in capital assets	(2,350,620)	(1,482,051)	470,958	4,882,870
Restricted	4,335,875	4,196,582	3,793,997	3,706,454
Unrestricted	10,499,122	8,848,243	7,572,201	5,867,972
Total business-type activities net position	<u>12,484,377</u>	<u>11,562,774</u>	<u>11,837,156</u>	<u>14,457,296</u>
Primary government				
Net investment in capital assets	359,187,816	335,879,244	334,186,834	303,337,862
Restricted	149,839,738	148,059,882	127,228,750	130,182,805
Unrestricted	45,985,515	44,397,088	23,813,902	22,563,791
Total primary government net position	<u>\$ 555,013,069</u>	<u>\$ 528,336,214</u>	<u>\$ 485,229,486</u>	<u>\$ 456,084,458</u>

Note: This statement has been restated to conform with GASB Statements through number 65.

TABLE 1

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 224,406,111	\$ 207,428,450	\$ 201,357,815	\$ 162,501,259	\$ 147,688,900	\$ 177,057,831
135,394,436	150,114,092	159,229,993	159,112,961	153,256,468	85,843,545
57,104,563	54,096,725	53,618,791	54,458,719	36,177,762	20,079,502
416,905,110	411,639,267	414,206,599	376,072,939	337,123,130	282,980,878
6,123,203	13,229,962	5,890,940	5,960,385	5,912,659	4,535,444
3,703,283	-	-	-	-	-
3,833,528	1,760,833	1,027,523	795,260	1,024,474	548,722
13,660,014	14,990,795	6,918,463	6,755,645	6,937,133	5,084,166
230,529,314	220,658,412	207,248,755	168,461,644	153,601,559	181,593,275
139,097,719	150,114,092	159,229,993	159,112,961	153,256,468	85,843,545
60,938,091	55,857,558	54,646,314	55,253,979	37,202,236	20,628,224
\$ 430,565,124	\$ 426,630,062	\$ 421,125,062	\$ 382,828,584	\$ 344,060,263	\$ 288,065,044

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	2014	2013	2012	2011
Expenses				
Governmental activities:				
General government	\$ 24,008,909	\$ 22,890,790	\$ 19,777,480	\$ 19,931,285
Public safety	19,458,275	16,260,579	23,665,792	33,548,559
Highways and streets	39,608,176	36,628,105	36,737,940	38,321,722
Sanitation	889,591	1,053,250	3,200,714	1,478,697
Health and welfare	10,989,796	10,042,280	10,547,450	10,926,489
Cultural and recreation	10,762,156	10,339,088	10,247,857	9,671,399
Economic development	1,313,786	952,898	619,167	676,727
Interest on long-term debt	3,252,376	4,790,681	4,507,312	4,755,122
Total governmental activities expenses	<u>110,283,065</u>	<u>102,957,671</u>	<u>109,303,712</u>	<u>119,310,000</u>
Business-type activities:				
Property management	-	-	657,134	779,943
Water/sewer	11,610,098	11,146,235	11,134,247	10,925,013
Total business-type activities expenses	<u>11,610,098</u>	<u>11,146,235</u>	<u>11,791,381</u>	<u>11,704,956</u>
Total primary government expenses	<u>\$ 121,893,163</u>	<u>\$ 114,103,906</u>	<u>\$ 121,095,093</u>	<u>\$ 131,014,956</u>
Program Revenues				
Governmental-activities:				
Charges for services:				
General government	\$ 7,612,317	\$ 7,869,235	\$ 7,167,372	\$ 7,553,095
Public Safety	2,254,057	2,075,778	1,485,568	1,649,929
Highways and streets	3,208,490	2,657,351	2,803,681	4,716,613
Sanitation	1,607,527	1,390,199	2,221,511	1,386,814
Health and welfare	284,709	352,946	297,531	299,085
Cultural and recreation	23,397	281	28,641	-
Economic development	-	-	147,632	13,440
Operating grants and contributions	8,768,482	17,223,677	11,778,395	21,455,458
Capital grants and contributions	9,274,134	7,374,478	16,998,860	21,005,804
Total governmental activities program revenues	<u>33,033,113</u>	<u>38,943,945</u>	<u>42,929,191</u>	<u>58,080,238</u>
Business-type activities:				
Charges for services:				
Property management	-	-	716,454	1,049,850
Water/sewer	12,531,285	11,207,575	11,677,867	10,539,418
Operating grants and contributions	-	-	-	-
Capital grants and contributions	91,967	50,800	2,233,075	165,221
Total business-type activities program revenues	<u>12,623,252</u>	<u>11,258,375</u>	<u>14,627,396</u>	<u>11,754,489</u>
Total primary government program revenues	<u>\$ 45,656,365</u>	<u>\$ 50,202,320</u>	<u>\$ 57,556,587</u>	<u>\$ 69,834,727</u>
Net (Expense)/Revenue				
Governmental activities	\$ (77,249,952)	\$ (64,013,726)	\$ (66,374,521)	\$ (61,229,762)
Business-type activities	1,013,154	112,140	2,836,015	49,533
Total primary government net expenses	<u>\$ (76,236,798)</u>	<u>\$ (63,901,586)</u>	<u>\$ (63,538,506)</u>	<u>\$ (61,180,229)</u>

Note: This statement has been restated to conform with GASB Statements through number 65.

TABLE 2
continued

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 18,145,039	\$ 17,652,244	\$ 18,377,427	\$ 17,545,567	\$ 14,090,914	\$ 12,597,399
28,719,942	20,415,372	31,048,883	17,166,131	78,571,991	152,175,312
39,582,188	52,059,250	49,754,224	36,435,303	24,518,644	21,665,464
1,754,022	4,196,016	2,026,671	1,926,368	1,758,447	1,965,095
14,885,917	9,564,563	4,705,654	4,728,750	2,800,032	2,611,283
15,911,265	10,142,970	1,901,765	1,833,712	561,889	590,063
405,937	180,307	93,683	157,212	32,836	110,650
4,920,272	5,278,374	4,764,051	4,895,274	5,392,798	2,913,050
124,324,582	119,489,096	112,672,358	84,688,317	127,727,551	194,628,316
727,791	733,655	680,812	605,083	550,069	535,671
9,774,052	1,705,427	1,860,059	1,826,124	2,009,113	1,637,747
10,501,843	2,439,082	2,540,871	2,431,207	2,559,182	2,173,418
<u>\$ 134,826,425</u>	<u>\$ 121,928,178</u>	<u>\$ 115,213,229</u>	<u>\$ 87,119,524</u>	<u>\$ 130,286,733</u>	<u>\$ 196,801,734</u>
\$ 7,059,961	\$ 7,428,061	\$ 7,524,343	\$ 7,589,584	\$ 7,413,643	\$ 5,612,242
1,624,735	2,026,461	2,874,261	3,602,147	4,503,579	3,299,486
3,669,982	2,288,627	4,874,494	5,516,707	4,726,382	2,417,809
1,201,404	1,270,897	1,330,885	1,173,187	1,515,998	993,970
210,409	236,696	180,611	208,392	181,266	146,898
1,000	150	-	-	-	-
-	-	-	-	-	-
18,772,107	10,883,718	21,578,394	6,563,812	63,426,025	142,946,906
12,877,559	15,538,504	16,097,523	10,111,751	4,842,553	6,421,391
45,417,157	39,673,114	54,460,511	34,765,580	86,609,446	161,838,702
837,358	1,033,104	1,055,874	901,908	874,537	731,039
8,420,795	1,946,762	1,907,086	1,653,005	2,118,936	1,911,163
-	76	2,500	3,000	1,727,141	-
-	625,668	-	-	-	-
9,258,153	3,605,610	2,965,460	2,557,913	4,720,614	2,642,202
<u>\$ 54,675,310</u>	<u>\$ 43,278,724</u>	<u>\$ 57,425,971</u>	<u>\$ 37,323,493</u>	<u>\$ 91,330,060</u>	<u>\$ 164,480,904</u>
\$ (78,907,425)	\$ (79,815,982)	\$ (58,211,847)	\$ (49,922,737)	\$ (41,118,105)	\$ (32,789,614)
(1,243,690)	1,166,528	424,589	126,706	2,161,432	468,784
<u>\$ (80,151,115)</u>	<u>\$ (78,649,454)</u>	<u>\$ (57,787,258)</u>	<u>\$ (49,796,031)</u>	<u>\$ (38,956,673)</u>	<u>\$ (32,320,830)</u>

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN NET POSITION, LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes:				
Property taxes, general	\$ 4,524,597	\$ 4,335,248	\$ 4,335,894	\$ 4,014,866
Property taxes, special purpose	25,307,458	24,226,067	24,691,288	22,915,206
Sales and use taxes	65,667,400	61,868,200	58,869,911	54,711,026
Franchise taxes	2,322,561	2,095,607	1,912,709	1,780,484
Hotel/motel tax	578,665	546,352	269,707	-
Timber severance tax	93,961	65,772	87,446	99,921
Mineral severance tax	9,193	12,932	13,437	16,709
Alcohol tax	58,355	58,815	60,306	57,579
Cigarette paper tax	10,939	10,234	11,478	16,369
Gaming revenue tax	188,055	199,057	218,240	238,875
State revenue sharing	277,808	280,397	287,321	286,557
Federal payment in lieu of ad valorem	72,767	30,493	35,543	46,065
Investment earnings	3,497,663	(1,178,328)	1,634,416	2,336,794
Sale of revoked property/easements	53,200	11,400	113,500	20,000
GNOE excess revenue	50,000	50,000	50,000	50,000
Other general revenues	-	-	-	-
Extraordinary item	-	14,454,779	-	-
Transfers	292,582	327,811	5,548,493	(638,637)
Total governmental activities	<u>103,005,204</u>	<u>107,394,836</u>	<u>98,139,689</u>	<u>85,951,814</u>
Business-type activities:				
Investment earnings	201,031	(58,711)	92,338	109,112
Transfers	(292,582)	(327,811)	(5,548,493)	638,637
Total business-type activities	<u>(91,551)</u>	<u>(386,522)</u>	<u>(5,456,155)</u>	<u>747,749</u>
Total primary government	<u>\$ 102,913,653</u>	<u>\$ 107,008,314</u>	<u>\$ 92,683,534</u>	<u>\$ 86,699,563</u>
Change in Net Position				
Governmental activities	\$ 25,755,252	\$ 43,381,110	\$ 31,765,168	\$ 24,722,052
Business-type activities	<u>921,603</u>	<u>(274,382)</u>	<u>(2,620,140)</u>	<u>797,282</u>
Total primary government	<u>\$ 26,676,855</u>	<u>\$ 43,106,728</u>	<u>\$ 29,145,028</u>	<u>\$ 25,519,334</u>

Note: This statement has been restated to conform with GASB Statements through number 65.

TABLE 2
continued

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 4,038,196	\$ 3,682,007	\$ 3,707,978	\$ 3,216,386	\$ 3,001,604	\$ 2,011,590
23,059,388	21,190,881	21,226,464	9,803,727	9,165,116	6,758,452
51,699,305	52,024,479	57,982,445	62,128,901	72,215,099	56,727,024
1,612,113	1,629,828	1,644,599	1,621,620	1,461,082	1,291,202
-	-	-	-	-	-
58,279	220,454	180,629	107,553	466,318	272,604
20,549	119,325	18,155	15,080	17,446	13,698
67,277	80,528	70,919	71,849	84,826	75,291
21,394	15,894	16,912	16,684	16,926	-
254,583	280,352	295,276	330,646	413,640	354,758
292,125	272,060	317,941	317,927	301,372	248,712
70,434	101,717	131,104	134,994	145,855	128,710
2,759,197	4,160,584	9,517,057	10,586,969	6,710,370	1,910,004
33,000	30,000	80,800	101,695	13,400	65,500
50,000	50,000	50,000	50,000	50,000	50,000
-	276,469	7,250	32,865	-	-
-	-	794,956	-	868,913	375,473
137,428	(6,885,928)	303,022	335,650	328,390	320,570
84,173,268	77,248,650	96,345,507	88,872,546	95,260,357	70,603,588
50,337	19,876	41,251	27,456	19,925	5,656
(137,428)	6,885,928	(303,022)	(335,650)	(328,390)	(320,570)
(87,091)	6,905,804	(261,771)	(308,194)	(308,465)	(314,914)
<u>\$ 84,086,177</u>	<u>\$ 84,154,454</u>	<u>\$ 96,083,736</u>	<u>\$ 88,564,352</u>	<u>\$ 94,951,892</u>	<u>\$ 70,288,674</u>
\$ 5,265,843	\$ (2,567,332)	\$ 38,133,660	\$ 38,949,809	\$ 54,142,252	\$ 37,813,974
(1,330,781)	8,072,332	162,818	(181,488)	1,852,967	153,870
<u>\$ 3,935,062</u>	<u>\$ 5,505,000</u>	<u>\$ 38,296,478</u>	<u>\$ 38,768,321</u>	<u>\$ 55,995,219</u>	<u>\$ 37,967,844</u>

**ST. TAMMANY PARISH, LOUISIANA
FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)**

	2014	2013	2012	2011
General Fund				
Nonspendable, prepaid items	\$ 8,829	\$ 5,861	\$ 5,511	\$ 7,641
Unassigned	11,728,298	10,004,207	8,410,804	6,398,876
Total general fund	<u>\$ 11,737,127</u>	<u>\$ 10,010,068</u>	<u>\$ 8,416,315</u>	<u>\$ 6,406,517</u>
 All Other Governmental Funds				
Nonspendable, prepaid items	\$ 11,254	\$ 9,242	\$ 7,927	\$ 8,819
Restricted	145,503,863	143,863,300	126,707,800	135,439,612
Committed	21,581,482	24,021,382	24,097,913	27,497,259
Total all other governmental funds	<u>\$ 167,096,599</u>	<u>\$167,893,924</u>	<u>\$150,813,640</u>	<u>\$162,945,690</u>

TABLE 3

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 5,460	\$ 5,360	\$ 3,825	\$ 4,445	\$ 4,458	\$ 2,915
5,996,774	6,716,440	7,081,378	5,841,207	4,498,324	5,655,937
<u>\$ 6,002,234</u>	<u>\$ 6,721,800</u>	<u>\$ 7,085,203</u>	<u>\$ 5,845,652</u>	<u>\$ 4,502,782</u>	<u>\$ 5,658,852</u>
\$ 6,041	\$ 9,464	\$ 14,669	\$ 1,279	\$ 3,551	\$ -
148,471,812	164,354,614	165,808,995	160,373,058	156,424,714	85,843,545
33,278,345	32,419,292	32,307,395	35,890,487	20,015,880	5,729,269
<u>\$ 181,756,198</u>	<u>\$ 196,783,370</u>	<u>\$ 198,131,059</u>	<u>\$ 196,264,824</u>	<u>\$ 176,444,145</u>	<u>\$ 91,572,814</u>

ST. TAMMANY PARISH, LOUISIANA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

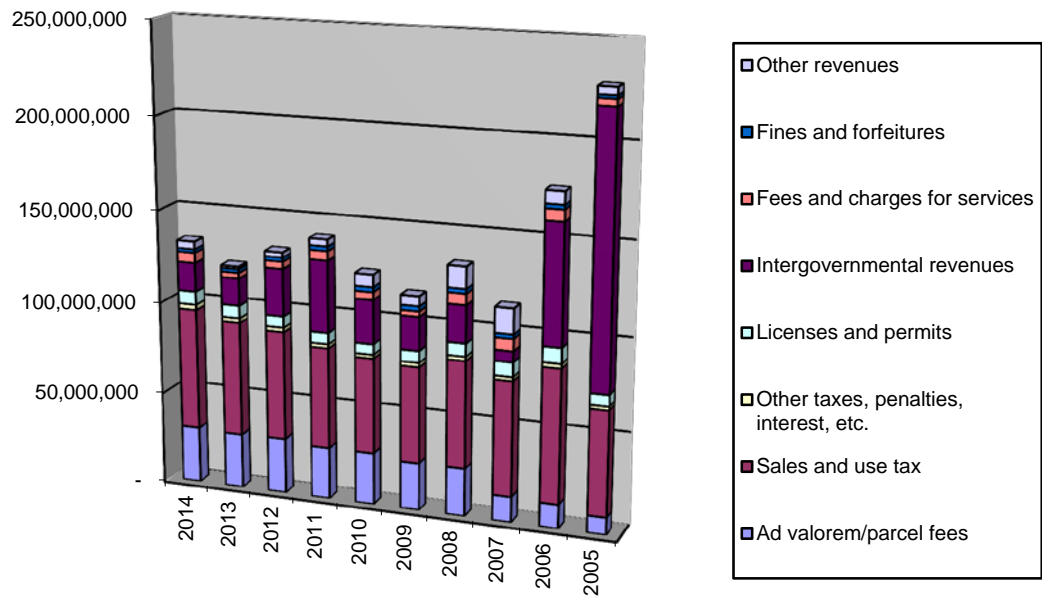
	2014	2013	2012	2011
REVENUES				
Taxes	\$ 98,956,754	\$ 94,384,205	\$ 91,495,833	\$ 84,791,494
Licenses and permits	7,143,151	6,772,351	6,166,759	6,224,555
Intergovernmental revenues	15,599,505	14,709,326	25,451,078	38,603,520
Fees and charges for services	5,517,544	3,084,342	3,910,329	5,011,090
Fines and forfeitures	1,904,572	2,011,702	2,172,129	2,428,076
Other revenues	4,106,414	1,291,363	2,679,826	3,691,910
Total revenues	<u>133,227,940</u>	<u>122,253,289</u>	<u>131,875,954</u>	<u>140,750,645</u>
EXPENDITURES				
General government	18,494,003	17,520,451	16,682,195	18,110,502
Public safety	18,057,632	14,763,937	22,195,044	32,147,773
Highways and streets	25,892,079	24,218,775	25,146,352	26,549,076
Sanitation	1,014,390	1,044,732	3,179,445	1,455,282
Health and welfare	10,846,713	9,863,120	10,380,295	10,823,356
Culture and recreation	9,800,126	9,779,606	9,763,995	9,313,944
Economic development	998,968	898,198	584,224	654,675
Capital outlay	34,843,783	22,603,952	44,315,639	50,086,324
Debt service:				
Principal/Impact fee credits used	7,393,565	6,477,379	6,216,524	7,701,761
Interest	3,292,321	3,879,854	4,322,176	4,528,255
Bond issuance costs	8,725	815,055	7,052	31,398
Total expenditures	<u>130,642,305</u>	<u>111,865,059</u>	<u>142,792,941</u>	<u>161,402,346</u>
Excess of revenues over (under) expenditures	<u>2,585,635</u>	<u>10,388,230</u>	<u>(10,916,987)</u>	<u>(20,651,701)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,690,858	487,974	833,874	765,971
Transfers out	(6,346,759)	(145,360)	(39,139)	(520,495)
Issuance of refunding bonds	-	43,537,804	-	2,000,000
Payments to refunded bond escrow agent	-	(42,717,941)	-	-
Premium on bonds issued	-	-	-	-
Community Disaster Loan	-	-	-	-
Capital Leases	-	-	-	-
Impact fee credits issued	-	-	-	-
Transfers in from component unit	-	7,123,330	-	-
Total other financing sources (uses)	<u>(1,655,901)</u>	<u>8,285,807</u>	<u>794,735</u>	<u>2,245,476</u>
Net change in fund balances	<u>\$ 929,734</u>	<u>\$ 18,674,037</u>	<u>\$(10,122,252)</u>	<u>\$(18,406,225)</u>
Debt service as a percentage of noncapital expenditures	11.2%	11.6%	10.7%	11.0%

TABLE 4

Fiscal Year					
2010	2009	2008	2007	2006	2005
\$ 81,771,092	\$ 80,123,492	\$ 86,014,538	\$ 78,054,577	\$ 87,576,593	\$ 68,026,797
5,554,355	6,228,619	6,863,880	7,647,552	8,231,274	6,125,756
23,710,236	18,271,945	20,266,739	5,733,901	64,451,731	144,746,524
4,127,164	2,834,105	5,960,941	6,654,756	6,165,336	3,621,890
2,652,782	2,707,534	2,454,528	2,287,754	2,371,908	1,706,977
6,621,549	5,178,493	11,655,939	13,507,304	6,896,090	4,283,749
<u>124,437,178</u>	<u>115,344,188</u>	<u>133,216,565</u>	<u>113,885,844</u>	<u>175,692,932</u>	<u>228,511,693</u>
18,493,516	17,492,135	17,072,173	18,979,411	13,744,485	11,926,897
27,380,990	17,688,875	29,780,617	16,094,039	77,625,248	151,463,196
29,642,267	43,031,212	41,039,183	28,665,178	16,255,612	15,447,889
1,716,265	4,163,202	1,855,132	1,748,080	1,618,718	1,900,919
14,801,487	9,488,729	4,660,763	4,679,791	2,773,199	2,544,817
15,613,194	9,852,279	1,686,135	1,645,384	379,798	436,791
402,929	177,299	90,677	154,206	28,600	110,400
20,592,266	20,340,233	31,061,546	27,315,133	25,600,406	8,024,390
7,414,349	6,734,000	4,803,000	4,532,000	7,753,738	8,232,738
4,756,832	5,023,120	4,298,446	4,558,426	4,806,594	2,934,343
5,626	119,446	85,301	12,715	678,812	55,373
<u>140,819,721</u>	<u>134,110,530</u>	<u>136,432,973</u>	<u>108,384,363</u>	<u>151,265,210</u>	<u>203,077,753</u>
<u>(16,382,543)</u>	<u>(18,766,342)</u>	<u>(3,216,408)</u>	<u>5,501,481</u>	<u>24,427,722</u>	<u>25,433,940</u>
27,171,279	28,626,571	31,483,576	77,137,257	35,294,749	34,882,771
(26,535,474)	(29,847,640)	(30,175,171)	(73,166,408)	(33,288,613)	(33,989,820)
-	12,000,000	5,000,000	-	93,260,000	-
-	-	-	-	(40,994,649)	-
-	-	13,789	-	3,016,052	-
-	-	-	10,231,219	2,000,000	-
-	-	-	1,460,000	-	-
-	6,276,319	-	-	-	-
-	-	-	-	-	-
<u>635,805</u>	<u>17,055,250</u>	<u>6,322,194</u>	<u>15,662,068</u>	<u>59,287,539</u>	<u>892,951</u>
<u><u>\$(15,746,738)</u></u>	<u><u>\$ (1,711,092)</u></u>	<u><u>\$ 3,105,786</u></u>	<u><u>\$ 21,163,549</u></u>	<u><u>\$ 83,715,261</u></u>	<u><u>\$ 26,326,891</u></u>
10.1%	10.3%	8.6%	11.2%	10.0%	5.7%

ST. TAMMANY PARISH, LOUISIANA

**REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST 10 YEARS
(UNAUDITED)**



**EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS
LAST 10 FISCAL YEARS
(UNAUDITED)**

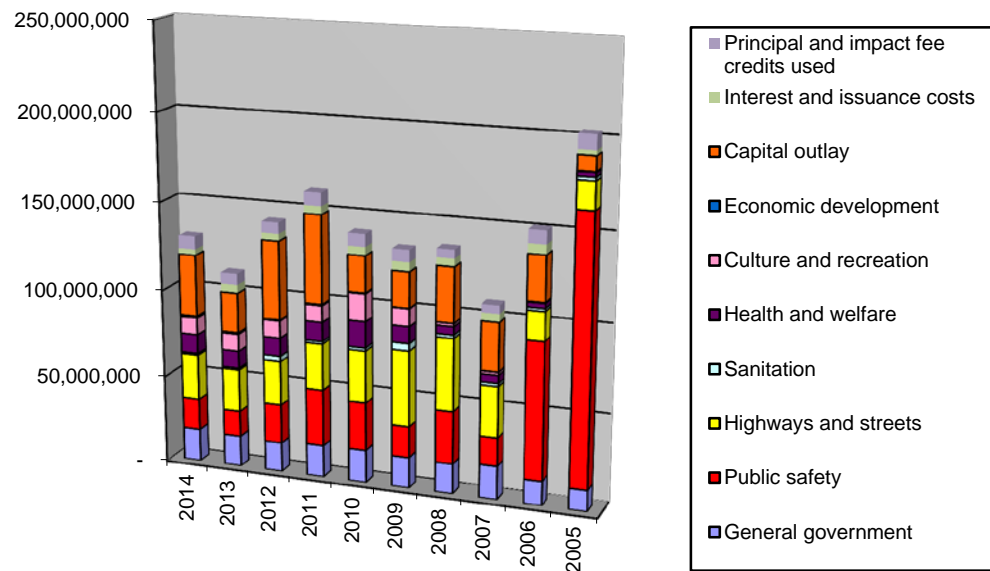


TABLE 5

ST. TAMMANY PARISH, LOUISIANA
TAX REVENUE BY SOURCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNAUDITED)

Fiscal Year	Property	Sales and Use Tax	Cable Franchise Tax	Alcohol Tax	Timber Severance Tax	Hotel/Motel Tax	Mineral Severance Tax	Gaming Revenue Tax	Other Taxes	Total
2014	\$30,379,917	\$65,667,400	\$2,322,561	\$ 58,355	\$ 93,961	\$ 226,373	\$ 9,193	\$ 188,055	\$ 10,939	\$98,956,754
2013	29,527,236	61,868,200	2,095,607	58,815	65,772	213,732	12,932	199,057	10,234	94,051,585
2012	30,052,599	58,869,911	1,912,709	60,306	87,446	105,509	13,437	216,886	12,832	91,331,635
2011	27,870,531	54,711,026	1,780,484	57,579	99,921	-	16,709	238,875	16,369	84,791,494
2010	28,037,592	51,699,305	1,612,113	67,277	58,279	-	20,549	253,637	22,340	81,771,092
2009	25,752,632	52,024,479	1,629,828	80,528	220,454	-	119,325	280,352	15,894	80,123,492
2008	25,805,603	57,982,445	1,644,599	70,919	180,629	-	18,155	295,276	16,912	86,014,538
2007	13,771,703	62,128,901	1,621,620	71,849	107,553	-	15,080	330,646	7,225	78,054,577
2006	12,918,182	72,215,099	1,461,082	84,826	466,318	-	17,446	413,640	-	87,576,593
2005	9,292,220	56,727,024	1,291,202	75,291	272,604	-	13,698	354,758	-	68,026,797

TABLE 6

ST. TAMMANY PARISH, LOUISIANA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Real Estate Assessed Value	Personal Property Assessed Value	Public Service Assessed Value	(1) Total Assessed Value	Less: Homestead Exemption Value	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
2014	\$ 1,653,788,138	\$ 485,971,275	\$ 139,303,800	\$ 2,279,063,213	\$ 501,455,681	\$ 1,777,607,532	19.0%	\$ 20,334,905,080	11.2%
2013	1,625,207,518	462,495,913	125,316,300	2,213,019,731	498,862,148	1,714,157,583	19.0%	19,836,646,467	11.2%
2012	1,611,086,720	454,962,856	104,498,020	2,170,547,596	499,788,758	1,670,758,838	19.4%	19,561,944,987	11.1%
2011	1,549,208,119	421,433,149	106,645,220	2,077,286,488	496,593,299	1,580,693,189	19.5%	18,728,216,397	11.1%
2010	1,551,283,480	420,951,939	99,722,070	2,071,957,489	498,218,082	1,573,739,407	19.5%	18,718,069,340	11.1%
2009	1,475,161,071	399,716,191	95,591,400	1,970,468,662	498,976,767	1,471,491,895	19.5%	17,798,750,917	11.1%
2008	1,494,925,262	373,503,547	91,860,940	1,960,289,749	498,406,661	1,461,883,088	19.5%	17,806,720,027	11.0%
2007	1,102,030,103	338,239,098	89,687,790	1,529,956,991	437,214,926	1,092,742,065	23.1%	13,633,979,510	11.2%
2006	1,011,964,766	295,095,415	85,665,510	1,392,725,691	419,982,161	972,743,530	23.1%	12,429,612,467	11.2%
2005	923,141,195	275,032,792	85,024,700	1,283,198,687	403,524,465	879,674,222	19.7%	11,405,062,697	11.3%

(1) Total assessed value is based on the following percentages of estimated actual value:

Real Estate	10%
Personal Property	15%
Public Service	25%

Source: Louisiana Tax Commission Annual Reports

TABLE 7

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL PROPERTY TAX PAYERS,
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

Taxpayer	2014			2005		
	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Parish Taxable Assessed Value
CENTRAL LA ELECTRIC CO	\$ 50,884,810	1	2.86%	\$ 33,513,250	1	3.81%
AT&T SOUTHEAST	14,768,740	2	0.83%			
PARKWAY PIPELINE LLC	12,521,040	3	0.70%			
FLORIDA MARINE TRANSPORTERS	11,760,020	4	0.66%			
CHEVRON USA INC	10,958,294	5	0.62%			
ASSOCIATED WHOLESALE GROCERS	9,450,890	6	0.53%			
ATMOS ENERGY CORPORATION	8,462,880	7	0.48%	4,995,200	7	0.57%
WASH-ST TAMMANY ELEC COOP	8,143,000	8	0.46%	5,571,340	4	0.63%
TRI-STATES NGL PIPELINE, LLC	7,976,130	9	0.45%			
J P MORGAN CHASE BANK	7,257,505	10	0.41%	5,135,800	5	0.58%
BELLSOUTH TELECOMMUNICATIONS				20,106,140	2	2.29%
HIBERNIA NATIONAL BANK				12,559,224	3	1.43%
MCKESSON CORP.				5,040,910	6	0.57%
PARISH NATIONAL BANK				4,921,300	8	0.56%
CHARTER COMMUNICATIONS				4,233,960	9	0.48%
EPIC DEVELOPMENT INC				4,073,560	10	0.46%
	<u>\$ 142,183,309</u>		<u>8.00%</u>	<u>\$ 100,150,684</u>		<u>11.38%</u>

Source: St. Tammany Parish Assessor's Office

TABLE 8
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Parish Direct Rates										
General										
Unincorporated areas	3.00	3.00	3.00	3.02	3.02	3.02	3.02	3.59	3.59	2.94
Incorporated areas	1.50	1.50	1.50	1.51	1.51	1.51	1.51	1.79	1.79	1.47
Drainage Maintenance	1.83	1.83	1.83	1.84	1.84	1.84	1.84	2.17	2.17	1.80
Public Health	1.83	1.83	1.83	1.84	1.84	1.84	1.84	2.17	2.17	1.80
Library	5.35	5.35	5.35	5.38	5.38	5.38	5.38	6.33	6.33	5.24
STARC/Council on Aging	1.69	1.69	1.69	1.70	1.70	1.70	1.70	2.00	2.00	1.66
Coroner	2.96	2.96	3.38	3.40	3.40	3.40	3.40	4.00	4.00	4.00
Animal Shelter	0.85	0.85	0.85	0.85	0.85	0.85	0.85	1.00	1.00	0.83
Total direct rate	19.01	19.01	19.43	19.54	19.54	19.54	19.54	23.05	23.05	19.74
School District Rates										
School District No.12 Bond	17.90	17.90	20.90	20.90	20.90	20.90	21.90	21.90	21.90	21.90
School Constitutional Tax	3.78	3.78	3.78	3.80	3.80	3.80	3.80	4.47	4.47	4.47
School Maintenance Operations	4.81	4.81	4.81	4.84	4.84	4.84	3.44	5.69	5.69	5.69
School Building Repairs	3.42	3.42	3.42	3.44	3.44	3.44	4.84	4.05	4.05	4.05
Operation and Maintenance Schools	35.27	35.27	35.27	35.47	35.47	35.47	35.47	41.73	41.73	41.73
School Additional Support II	3.00	3.00	-	-	-	-	-	-	-	-
Other Parish-wide Rates										
Law Enforcement	11.66	11.66	11.66	11.73	11.73	11.73	11.73	12.10	10.72	10.72
Florida Parish's Juv. Center	2.75	2.75	2.75	2.75	3.00	3.00	3.00	3.00	3.00	3.00
Parish Special Assessor	2.69	2.71	2.71	2.73	2.73	2.73	2.73	3.21	2.66	2.66
Mosquito Abatement District	4.30	4.40	4.50	4.72	4.72	4.72	4.72	5.55	5.55	5.55
Cities, towns and villages										
Abita Springs	15.86	15.86	15.86	15.86	15.86	15.86	16.86	16.86	16.86	16.86
Covington	21.80	21.80	22.00	22.04	22.04	23.04	23.04	24.27	24.27	20.81
Madisonville	8.55	8.55	8.55	8.59	8.59	8.59	8.59	11.63	10.51	10.51
Mandeville	15.80	15.80	15.80	15.82	15.92	16.00	16.07	17.29	17.39	17.59
Pearl River	10.00	10.00	5.83	10.00	9.67	9.67	9.67	10.00	10.00	10.00
Slidell	25.85	25.89	26.56	26.79	27.82	27.82	27.82	30.98	30.21	30.21
Fire Districts										
Fire District No. 1	33.50	29.70	29.70	30.00	29.00	31.00	30.00	35.00	35.00	35.00
Fire District No. 2	20.52	20.52	20.52	20.62	20.62	20.62	18.53	20.62	15.67	15.67
Fire District No. 3	34.95	34.95	34.83	35.00	35.63	35.63	32.17	35.63	35.63	35.63
Fire District No. 4	26.00	26.00	26.00	27.00	26.00	26.00	26.00	27.00	27.00	27.00
Fire District No. 5	28.36	28.36	28.36	28.50	28.50	8.82	28.50	30.41	30.41	30.41
Fire District No. 6	20.12	20.12	20.12	20.12	20.12	20.12	20.12	20.12	18.46	16.78
Fire District No. 7	20.20	20.20	25.16	25.21	25.21	23.62	23.62	25.21	25.21	21.21
Fire District No. 8	34.88	34.88	34.88	35.00	35.00	35.00	26.57	35.00	35.00	35.00
Fire District No. 9	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	27.17	27.17
Fire District No. 10	-	-	-	-	-	40.88	40.88	20.88	20.33	19.83
Fire District No. 11	34.36	42.36	42.36	42.23	42.23	42.23	42.23	43.00	43.00	43.00
Fire District No. 12	24.88	24.88	24.88	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Fire District No. 13	29.77	29.77	30.77	30.92	30.92	30.92	30.92	30.92	30.92	30.92
Timberland Fire Protection	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08

Source: St. Tammany Parish Assessor's Office

TABLE 8
continued

ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(RATE PER \$1,000 OF ASSESSED VALUE, UNAUDITED)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Lighting Districts										
Lighting District No. 1	4.15	4.15	4.15	4.17	4.17	4.17	4.17	5.18	5.18	3.85
Lighting District No. 4	4.03	4.03	4.03	4.07	4.07	4.07	4.07	5.28	5.28	4.02
Lighting District No. 5	3.14	3.14	3.14	3.17	3.17	3.17	3.17	2.00	2.00	2.00
Lighting District No. 6	2.15	2.15	2.15	2.16	2.16	2.16	2.16	3.00	3.00	4.22
Lighting District No. 7	2.98	2.98	2.98	3.01	3.01	3.01	3.01	5.29	5.29	4.25
Lighting District No. 16	1.20	1.20	1.99	2.00	2.00	2.00	2.00	-	-	-
Recreation Districts										
Recreation District No. 1, Original	8.89	8.99	9.09	9.31	9.51	10.01	10.41	11.60	12.10	12.10
Recreation District No. 1, Annex 1	6.49	3.00	2.99	3.00	3.00	-	-	-	-	-
Recreation District No. 1, Annex 2	3.50	-	-	-	-	-	-	-	-	-
Recreation District No. 2	0.80	4.80	5.00	5.00	11.00	11.00	14.00	14.00	14.00	14.00
Recreation District No. 4	8.06	8.06	8.06	8.06	8.06	8.06	8.06	10.00	10.00	10.00
Recreation District No. 6	14.00	16.00	16.00	11.00	11.00	11.00	11.00	-	-	-
Recreation District No. 7	3.98	3.98	3.98	4.00	3.37	3.37	3.37	4.00	4.00	4.00
Recreation District No. 11	10.00	10.00	7.55	7.59	7.59	7.59	7.59	10.00	10.00	7.41
Recreation District No. 12	12.50	11.70	11.70	11.70	15.50	13.10	13.10	15.50	15.50	15.50
Recreation District No. 14	9.45	9.45	9.45	9.47	8.87	8.87	8.87	9.47	9.47	9.47
Other Districts										
Northshore Harbor Center	5.00	5.00	5.00	5.00	5.15	5.48	5.48	7.00	7.00	7.00
Gravity Drainage District No. 5	1.00	1.75	2.00	2.00	1.00	1.00	1.00	1.00	3.00	3.80
Slidell Hospital District	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Water District No. 2	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	3.25
Parcel Fees - Other Districts										
Drainage District No. 5 Ph I	225.00	225.00	175.00	175.00	125.00	125.00	85.00	74.50	74.50	74.50
Drainage District No. 2 Ph II	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20	18.20
Drainage District No. 4	135.00	174.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00
Fire Protection District No. 1	39.00	39.00	39.00	39.00	39.00	39.00	39.00	39.00	39.00	-
Lighting District No. 9	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00
Lighting District No. 10	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Lighting District No. 11	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00
Lighting District No. 14	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	-
Lighting District No. 15	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	-	-
Sub-drainage No. 1 of DD No. 3	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00
Sub-drainage No. 2 of GDD 5	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	-	-
Sub-drainage No. 3 of GDD 5	200.00	200.00	200.00	200.00	200.00	200.00	200.00	-	-	-
Sub-road District No. 2 of RD 19	-	-	-	-	-	500.00	500.00	500.00	500.00	500.00

TABLE 9

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL SALES TAX PAYERS,
FOR THE YEAR ENDED DECEMBER 31, 2014
(UNAUDITED)**

Type of Business	Justice Center		Jail	
	Percentage of Total	Total	Percentage of Total	Total
Grocery / Discount Retailer	2.78%		2.78%	
Grocery / Discount Retailer	2.08%		2.08%	
Grocery / Discount Retailer	1.79%		1.79%	
Grocery / Discount Retailer	1.75%		1.75%	
Building Materials	1.30%		1.30%	
Grocery / Discount Retailer	1.27%		1.27%	
Discount Retailer	1.16%		1.16%	
Building Materials	0.96%		0.96%	
Grocery	0.73%		0.73%	
Grocery	0.68%		0.68%	
Total - 10 largest taxpayers	14.50%	\$ 1,588,635	14.50%	\$ 1,588,635
Total - All other taxpayers	85.50%	9,368,248	85.50%	9,368,248
Total - All taxpayers	100.00%	\$ 10,956,883	100.00%	\$ 10,956,883

Sales Tax District No. 3

Type of Business	Percentage of Total	Total
Grocery / Discount Retailer	5.65%	
Grocery / Discount Retailer	2.91%	
Grocery / Discount Retailer	2.11%	
Building Materials	2.08%	
Discount Retailer	1.88%	
Building Materials	1.83%	
Grocery / Discount Retailer	1.28%	
Grocery	1.19%	
Sporting Goods	0.93%	
Hospital	0.93%	
Total - 10 largest taxpayers	20.79%	\$ 8,981,140
Total - All other taxpayers	79.21%	34,210,305
Total - All taxpayers	100.00%	\$ 43,191,445

Source: St. Tammany Parish Sheriff's office

TABLE 10

**ST. TAMMANY PARISH GOVERNMENT, LOUISIANA
AD VALOREM TAX LEVIES AND COLLECTIONS
LAST 10 FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Total Tax Levied	Current Collection		Collections for Prior Years	Total Collections	
		Amount	Percent of Levy		Amount	Percent of Levy
2014	\$ 31,416,252	\$ 29,407,136	94%	\$ 972,781	\$ 30,379,917	97%
2013	30,309,803	28,799,239	95%	727,997	29,527,236	97%
2012	30,305,351	28,795,017	95%	1,257,582	30,052,599	99%
2011	27,882,232	27,411,372	98%	223,722	27,635,094	99%
2010	27,756,066	27,292,950	98%	568,623	27,861,573	100%
2009	26,866,338	25,528,910	95%	192,553	25,721,463	96%
2008	26,668,181	25,661,321	96%	144,282	25,805,603	97%
2007	14,349,135	13,571,634	95%	200,069	13,771,703	96%
2006	12,788,269	12,882,657	101%	35,525	12,918,182	101%
2005	10,226,841	9,262,898	91%	29,322	9,292,220	91%

Note: The St. Tammany Parish Tax Collector, which is the Sheriff's Department, is unable to provide information on which year the back taxes are for.

TABLE 11

**ST. TAMMANY PARISH, LOUISIANA
DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS
(UNAUDITED)**

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
St. Tammany Parish Direct Rate										
Sales Tax District No. 3 (1)	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
St. Tammany Parish Jail	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
St. Tammany Parish Courthouse	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>
Total Direct Rate	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Overlapping Parish-wide Rates										
State of Louisiana	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
St. Tammany Parish School Board	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Law Enforcement District	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
City, Town, and Village Rates										
Slidell	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Covington	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Mandeville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Pearl River	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00
Madisonville	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Abita Springs	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Folsom	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Sun	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Other Jurisdiction Rates										
Nord Du Lac	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
Rooms To Go	0.75	0.75	0.75	0.75	0.75	0.75	0.75	-	-	-
Summit Fremaux	0.50	0.50	0.50	1.00	1.00	1.00	-	-	-	-
Camellia Square	1.00	1.00	-	-	-	-	-	-	-	-

(1) This tax is not parish-wide. It is collected within the district, which is the unincorporated areas in 1986.

Source: St. Tammany Parish Sheriff's Office

TABLE 12

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

	Governmental Activities						Business-type Activities			
	General Obligation Bonds **	Sales Tax Bonds **	Certificates of Indebtedness	Community Disaster Loan	Revenue Bonds	Lease-Purchase Owner Financing Impact Fee Credit	Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
2014	\$12,705,000	\$ 62,700,000	\$ -	\$ -	\$2,965,000	\$ 10,734,028	\$41,425,586	\$ 130,529,614	*	\$531
2013	13,540,000	68,705,000	-	-	3,190,000	9,369,014	42,135,586	136,939,600	1.12%	565
2012	14,335,000	70,530,000	-	12,231,219	3,405,000	9,411,977	42,140,586	152,053,782	1.30%	635
2011	15,090,000	75,705,000	-	12,231,219	3,610,000	9,417,166	41,812,886	157,866,271	1.40%	667
2010	15,805,000	78,405,000	-	12,231,219	3,810,000	9,522,382	41,456,886	161,230,487	1.51%	690
2009	16,480,000	82,895,000	15,000	12,231,219	4,000,000	6,276,319	-	121,897,538	1.19%	527
2008	8,765,000	87,195,000	704,000	12,231,219	-	1,460,000	-	110,355,219	1.05%	481
2007	3,900,000	91,205,000	1,362,000	12,231,219	-	1,460,000	-	110,158,219	1.09%	487
2006	4,000,000	95,010,000	1,989,000	2,000,000	-	-	-	102,999,000	1.18%	462
2005	-	52,710,000	2,586,000	-	-	86,738	-	55,382,738	0.70%	255

* Information not available.

** Presented net of premiums.

TABLE 13

ST. TAMMANY PARISH, LOUISIANA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

	General Obligation Bonds	Certificates of Indebtedness	Revenue Bonds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2014	\$ 12,705,000	\$ -	\$ 2,965,000	\$ 15,670,000	0.08%	\$ 64
2013	13,540,000	-	3,190,000	16,730,000	0.08%	69
2012	14,335,000	-	-	14,335,000	0.07%	60
2011	15,090,000	-	-	15,090,000	0.08%	64
2010	15,805,000	-	-	15,805,000	0.08%	68
2009	16,480,000	15,000	-	16,495,000	0.09%	71
2008	8,765,000	704,000	-	9,469,000	0.05%	41
2007	3,900,000	1,362,000	-	5,262,000	0.04%	23
2006	4,000,000	1,989,000	-	5,989,000	0.05%	27
2005	-	2,586,000	-	2,586,000	0.02%	12

ST. TAMMANY PARISH GOVERNMENT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2014
(UNAUDITED)

Governmental Unit	Debt Outstanding	Percentage Applicable	Share of Overlapping Debt
Debt repaid with property taxes			
City of Slidell	* \$ 9,995,845	100%	\$ 9,995,845
City of Covington	*** 5,521,000	100%	5,521,000
Fire Protection District No. 1	3,000,000	100%	3,000,000
Fire Protection District No. 2	1,649,000	100%	1,649,000
Fire Protection District No. 3	40,000	100%	40,000
Fire Protection District No. 4	540,000	100%	540,000
Fire Protection District No. 7	29,000	100%	29,000
Fire Protection District No. 9	77,000	100%	77,000
Fire Protection District No. 11	54,000	100%	54,000
Fire Protection District No. 12	4,430,000	100%	4,430,000
Fire Protection District No. 13	316,000	100%	316,000
Gravity Drainage District No. 5	*** 1,160,000	100%	1,160,000
Northshore Harbor Center	*** 5,130,000	100%	5,130,000
Recreation District No. 1	10,556,534	100%	10,556,534
Recreation District No. 2	135,000	100%	135,000
Recreation District No. 6	1,615,000	100%	1,615,000
Recreation District No. 11	1,905,000	100%	1,905,000
Recreation District No. 12	270,000	100%	270,000
Recreation District No. 14	12,375,000	100%	12,375,000
Sub-drainage District No. 1 of 3	125,000	100%	125,000
Sub-drainage District No. 2 of GDD No. 5	90,000	100%	90,000
Sub-drainage District No. 3 of GDD No. 5	120,000	100%	120,000
St. Tammany Parish School Board	* 212,000,072	100%	212,000,072
St. Tammany Parish Hospital Service District No. 2	*** 54,010,000	100%	54,010,000
Town of Abita Springs	*** 1,016,000	100%	1,016,000
Water District No. 2	1,630,000	100%	1,630,000
Other debt			
City of Covington	*** 2,278,106	100%	2,278,106
City of Slidell	* 3,361,853	100%	3,361,853
City of Mandeville	** 2,370,000	100%	2,370,000
Fire Protection District No. 4	376,813	100%	376,813
Fire Protection District No. 11	75,861	100%	75,861
Fire Protection District No. 12	513,375	100%	513,375
Sewerage District No. 4	184,000	100%	184,000
St. Tammany Parish School Board	* 3,666,667	100%	3,666,667
St. Tammany Parish Sheriff	* 22,615,000	100%	22,615,000
St. Tammany Parish Hospital Service District No. 2	*** 41,020,579	100%	41,020,579
Town of Abita Springs	*** 82,000	100%	82,000
Water District No. 2	157,000	100%	157,000
Capital leases/notes payable			
Fire Protection District No. 4	846,613	100%	846,613
Fire Protection District No. 5	205,206	100%	205,206
Fire Protection District No. 11	743,087	100%	743,087
Fire Protection District No. 13	156,247	100%	156,247
Recreation District No. 14	119,000	100%	119,000
Town of Pearl River	65,132	100%	65,132
Subtotal, overlapping debt			406,625,990
Parish direct debt			89,104,028
Total direct and overlapping debt			<u><u>\$ 495,730,018</u></u>
* as of 6/30/14			
** as of 8/31/14			
*** as of 12/31/13			

Note: Since all of the above listed entities are located within our Parish, 100% of the debt is overlapping.

TABLE 15

**ST. TAMMANY PARISH, LOUISIANA
REVENUE BONDS - SALES TAX
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Sales Tax District #3			Justice Center			Jail Addition		
	Sales Tax Revenue	Total Debt Service (1)	Coverage	Sales Tax Revenue	Total Debt Service (1)	Coverage	Sales Tax Revenue	Total Debt Service (1)	Coverage
2014	\$ 43,191,445	\$ 3,363,768	12.84	\$ 10,956,883	\$ 3,391,125	3.23	\$ 10,956,883	\$ 1,820,516	6.02
2013	40,257,950	3,314,691	12.15	10,527,205	3,400,650	3.10	10,527,205	1,816,762	5.79
2012	38,240,946	3,492,875	10.95	10,057,569	3,387,150	2.97	10,057,569	1,805,658	5.57
2011	35,076,012	3,486,375	10.06	9,586,034	3,379,250	2.84	9,586,034	1,508,684	6.35
2010	33,141,827	3,486,625	9.51	9,132,809	3,372,250	2.71	9,132,809	1,490,200	6.13
2009	33,502,745	3,479,694	9.63	9,260,867	3,371,449	2.75	9,260,867	1,491,000	6.21
2008	37,749,416	3,470,912	10.88	10,116,515	3,334,474	3.03	10,116,514	1,431,700	7.07
2007	40,371,929	3,459,794	11.67	10,878,486	3,140,542	3.46	10,878,486	1,343,318	8.10
2006	48,405,689	5,694,307	8.50	11,904,699	4,167,069	2.86	11,904,711	1,732,825	6.87
2005	37,994,084	4,519,718	8.41	9,366,466	3,516,045	2.66	9,366,474	1,524,733	6.14

(1) Includes principal and interest.

TABLE 16

**ST. TAMMANY PARISH, GOVERNMENT
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	(1) Population	Personal Income	(2) Per Capita Personal Income	(3) Unemployment Rate
2014	245,829	\$ *	\$ *	5.7
2013	242,333	12,196,135,224	50,328	5.1
2012	239,453	11,722,182,162	48,954	5.2
2011	236,785	11,249,181,780	47,508	5.8
2010	233,740	10,711,836,720	45,828	5.6
2009	231,224	10,211,776,736	44,164	5.3
2008	229,252	10,468,334,076	45,663	3.6
2007	226,294	10,094,296,458	44,607	2.9
2006	223,133	8,745,028,536	39,192	3.6
2005	217,358	7,882,487,870	36,265	7.6

* Information not available

(1) U.S. Department of Commerce, Bureau of Census, Midyear Estimates

(2) Bureau of Economic Analysis

(3) U.S. Bureau of Labor Statistics

TABLE 17

**ST. TAMMANY PARISH, LOUISIANA
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
(UNAUDITED)**

Employer	2014			2005		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Tammany Parish School Board	5,400	1	4.99%	7,651	1	9.25%
St. Tammany Parish Hospital	1,855	2	1.72%	1,400	2	1.69%
Ochsner Health System	1,100	3	1.02%			
Slidell Memorial Hospital & Medical Center	889	4	0.82%	1,022	4	1.24%
St. Tammany Parish Sheriff Office	747	5	0.69%	650	6	0.79%
St. Tammany Parish Government	743	6	0.69%	531	8	0.64%
Lakeview Regional Medical Center	562	7	0.52%	715	5	0.86%
Textron Marine & Land Systems	494	8	0.46%			
City of Slidell	355	9	0.33%			
Louisiana Heart Hospital	274	10	0.25%			
Walmart		N/A		1,125	3	1.36%
Southeast Louisiana Hospital		N/A		621	7	0.75%
Home Depot		N/A		500	9	0.60%
Northshore Regional Medical Center		N/A		490	10	0.59%
Total - 10 largest employers	12,419		11.49%	14,705		17.77%
Total - All other employers	95,693		88.51%	68,032		82.23%
Total - All employers	108,112		100.00%	82,737		100.00%

Source: Book of Lists 2005, New Orleans City Business
Book of Lists 2014, New Orleans City Business

TABLE 18

ST. TAMMANY PARISH, LOUISIANA
FULL-TIME EQUIVALENT PARISH GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Government										
Legislative	22	22	24	24	24	22	22	19	19	19
Judicial	181	182	184	185	180	183	179	161	173	161
Executive	28	28	17	15	19	18	14	8	9	9
Elections	12	12	11	11	11	10	9	9	10	9
Financial administration	39	37	25	24	22	19	19	15	18	16
Other - Unclassified	64	64	53	55	66	63	72	61	65	62
Public Safety	33	33	34	36	42	43	36	30	31	27
Highways and Streets	235	209	220	220	226	225	223	145	172	165
Sanitation	58	57	59	59	57	18	20	17	17	15
Health and Welfare	36	35	36	40	41	31	29	26	30	28
Culture and Recreation	34	37	34	33	34	32	30	22	21	20
Economic Development	1	2	-	-	-	-	-	-	-	-
Total Parish Employees	743	716	697	702	722	664	653	513	565	531

Source: St. Tammany Parish Department of Finance

ST. TAMMANY PARISH, LOUISIANA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Government				
Planning Department				
Zoning cases	107	88	126	106
Conditional use permits	-	1	-	12
Plan review	3	2	2	-
Agenda items	181	188	152	157
Board of Zoning adjustments	39	33	29	22
Council appeals	27	17	28	24
Public Safety				
Building permits issued				
Single family new construction	1,011	952	736	624
Mobile homes	108	115	105	115
Commercial construction	319	289	246	305
Code Enforcement				
Cases closed	1,504	1,290	1,546	1,845
Highways and Streets				
Capital road improvements completed				
Number of roads	106	65	78	155
Total cost	\$ 8,794,186	\$ 4,716,384	\$ 10,034,671	\$ 14,251,696
Sanitation				
Sewerage inspection permits	1,988	1,902	1,925	1,708
New systems installed	162	147	170	110
Health and Welfare				
Animal Services				
Number of animal intakes	4,538	5,180	5,651	5,909
Community Action Agency				
Number of households served	2,836	3,063	2,619	3,110
Culture and Recreation				
Tammany Trace Visitors	191,060	186,568	202,828	227,893
Kids Konnection Visitors	121,276	113,066	130,801	110,596

Note A : Information not readily available.

Note B: Kids Connection opened in 2007.

Source: Various St. Tammany Parish Departments

TABLE 19

2010	2009	2008	2007	2006	2005
150	49	64	82	119	80
8	91	192	215	226	124
1	1	1	6	7	7
154	129	179	255	320	219
15	12	29	Note A	Note A	Note A
38	21	38	49	116	74
549	535	799	1,310	2,238	2,255
150	233	552	438	497	373
407	436	492	552	558	561
1,673	1,814	1,989	1,814	1,361	1,166
61	40	123	183	61	92
\$ 7,935,241	\$ 8,222,377	\$ 13,347,399	\$ 16,188,960	\$ 3,507,238	\$ 5,079,300
1,695	1,593	1,658	1,657	2,133	1,768
132	125	122	141	190	260
6,749	6,412	5,891	6,300	5,436	5,670
2,596	4,623	2,679	2,759	1,998	2,153
201,049	196,113	178,828	191,135	191,264	164,145
104,220	100,276	85,862	85,149	Note B	Note B

TABLE 20

ST. TAMMANY PARISH, LOUISIANA
GOVERNMENTAL CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
General Government										
Legislative										
Vehicles	2	1	3	3	2	2	2	2	2	2
Executive										
Vehicles	3	4	4	5	9	8	8	10	14	7
Financial Administration										
Vehicles	0	1	1	1	1	1	1	1	5	1
Other-Unclassified										
Vehicles	19	21	22	22	22	22	25	26	27	27
Tractors	0	0	1	1	3	0	0	0	0	0
Trailers	1	1	1	1	4	4	4	6	0	0
Public Safety										
Vehicles	25	28	24	28	29	29	25	23	27	21
Trailers	7	7	9	7	5	5	4	6	6	0
Highways and Streets										
Vehicles	135	139	136	125	111	111	114	89	86	97
Dump Trucks	73	71	70	67	70	68	68	64	55	54
Motorgraders	10	10	11	11	11	11	11	11	11	11
Tractors	56	73	79	75	66	60	60	58	55	57
Dozers	4	3	3	3	3	3	3	2	3	3
Excavators	59	54	59	53	57	57	57	57	53	53
Trailers	50	49	46	48	62	61	56	59	31	33
Sanitation										
Vehicles	4	11	16	10	10	16	20	14	10	7
Excavators	1	1	1	0	1	2	2	2	0	0
Trailers	0	0	0	0	5	5	4	2	0	0
Health and Welfare										
Vehicles	17	18	17	17	16	16	13	14	13	14
Trailers	3	3	3	3	12	12	11	7	0	0
Culture and Recreation										
Vehicles	20	8	13	22	17	17	22	16	8	14
Dump Trucks	1	0	1	1	1	1	1	1	0	0
Tractors	3	4	6	4	5	5	3	3	3	0
Excavators	1	1	1	1	1	0	0	0	0	0
Trailers	2	2	3	2	5	5	5	8	1	0

SINGLE AUDIT SECTION



**Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Independent Auditor's Report

**Members of the Parish Council
St. Tammany Parish, Louisiana**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish, Louisiana (the Parish), as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise St. Tammany Parish, Louisiana's basic financial statements, and have issued our report thereon dated June 23, 2015. Our report includes a reference to other auditors who audited the financial statements of Fire Protection District No. 1; Fire Protection District No. 4; Fire Protection District No. 8, Fire Protection District No. 9, Fire Protection District No. 11, Fire Protection District No. 12; Fire Protection District No. 13; Recreation District No. 11, Recreation District No. 12; Mosquito Abatement District No. 2; and the St. Tammany Parish Coroner, as described in our report on St. Tammany Parish, Louisiana's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered St. Tammany Parish, Louisiana's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Tammany Parish, Louisiana's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Tammany Parish, Louisiana's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Tammany Parish, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the St. Tammany Parish, Louisiana's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Tammany Parish, Louisiana's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script, reading "LaForte".

A Professional Accounting Corporation

Metairie, Louisiana
June 23, 2015

**Report on Compliance for Each Major Federal Program and
on Internal Control Over Compliance Required by
OMB Circular A-133**

Independent Auditor's Report

**Members of the Parish Council
St. Tammany Parish, Louisiana**

Report on Compliance for Each Major Federal Program

We have audited St. Tammany Parish, Louisiana's (the Parish) compliance with the types of compliance requirements described in the *Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2014. St. Tammany Parish, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of St. Tammany Parish, Louisiana's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Tammany Parish, Louisiana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of St. Tammany Parish, Louisiana's compliance.

Opinion on Each Major Federal Program

In our opinion, St. Tammany Parish, Louisiana complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control Over Compliance

Management of St. Tammany Parish, Louisiana is responsible for establishing and maintaining effective internal control over compliance with types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Tammany Parish, Louisiana's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



A Professional Accounting Corporation

Metairie, LA
June 23, 2015

ST. TAMMANY PARISH, LOUISIANA
Schedule of Findings and Questioned Costs
For The Year Ended December 31, 2014

SECTION I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: unmodified

Internal control over financial reporting:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified? no

Noncompliance material to financial statements noted? no

Federal Awards

Internal controls over major programs:

- Material weakness(es) identified? no
- Significant deficiency(ies) identified? no

Type of auditor's report issued on compliance for major programs: unmodified

- Any audit findings disclosed that are required to be reported
In accordance with section 510(a) of Circular A-133? no

Identification of major programs:

<u>PROGRAM</u>	<u>CFDA No.</u>
Federal Transit Formula Grants	20.507
Low-Income Home Energy Assistance Program	93.568
Homeland Security Grant Program	97.067

Dollar threshold used to distinguish between Type A and Type B programs: \$349,170

Auditee qualified as low-risk auditee: yes

SECTION II. FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

No matters were reported.

ST. TAMMANY PARISH, LOUISIANA
Schedule of Expenditures of Federal Awards - Primary Government
For the Year Ended December 31, 2014

Federal Grantor	Pass Through Grantor Fed Office	Program Title	CFDA #	Federal Expenditures
U.S. DEPT. OF COMMERCE				
	Passed through Louisiana Department of Natural Resources - NOAA	Coastal Zone Management Administration Awards	11.419	\$ 40,813
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT				
		Community Development Block Grants/Entitlement Grants	14.218	825,943
		Supportive Housing Program	14.235	104,566
	Passed through LA Division of Administration's Office of Community Development -	Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	3,949,473
	Passed through LA Dept. of Social Services -	Emergency Solutions Grants Program	14.231	37,983
	Passed through LA Division of Administration's Office of Planning and Development	Community Development Block Grant Disaster Recovery - Isaac	14.269	95,684
U.S. DEPT. OF THE INTERIOR				
	Passed through State of LA Department of Wildlife and Fisheries	Wallop-Breaux Sport Fish Restoration Act	15.605	13,904
U.S. DEPT. OF JUSTICE				
	Passed through Louisiana Commission on Law Enforcement -	Juvenile Accountability Block Grant	16.523	3,364
U.S. DEPT. OF TRANSPORTATION				
	FAA	Airport Improvement Program	20.106	20,616
	FTA	Federal Transit Formula Grants	20.507	2,294,900
	FTA	ARRA-Federal Transit Formula Grants	20.507	49,925
	Passed through LA Dept. of Transportation and Development -			
	FAA	Airport Improvement Program	20.106	2,291
	FTA	Formula Grants for Other Than Urbanized Areas	20.509	313,295
ENVIRONMENTAL PROTECTION AGENCY				
	Passed through The Lake Pontchartrain Basin Restoration Program FY 03 -	Water Quality Cooperative Agreements	66.463	77,111
U.S. DEPT. OF ENERGY				
	Passed through Louisiana Housing Corporation -	Weatherization Assistance for Low-Income Persons	81.042	254,347
U.S. DEPT. OF HEALTH AND HUMAN SERVICES				
	Passed through Louisiana Housing Corporation -	Low-Income Home Energy Assistance Program	93.568	922,078
	Passed through Louisiana Department of Labor -	Community Services Block Grant	93.569	512,964
	Passed through Louisiana Department of Health & Hospitals -	Public Health Emergency Preparedness	93.069	301
U.S. DEPT. OF HOMELAND SECURITY				
	Passed through LA Governor's Office of Homeland Security and Emergency Preparedness -			
		Flood Mitigation Assistance	97.029	88,000
		Disaster Grants - Public Assistance - (Presidentially Declared Disasters)	97.036	5,396
		Hazard Mitigation Grant	97.039	1,206,441
		Emergency Management Performance Grants	97.042	76,118
		Homeland Security Grant Program	97.067	173,894
		Severe Repetitive Loss Program	97.110	569,609
Total expenditures of federal awards				\$ 11,639,016

See accompanying notes to the schedule of expenditures of federal awards.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Schedule of Expenditures of Federal Awards – Primary Government
For the Year Ended December 31, 2014

NOTE A

BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of St. Tammany Parish Government (the Parish) under programs of the federal government for the year ended December 31, 2014. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of the Parish, it is not intended to and does not present the net position, changes in net position, or cash flows of the Parish.

DESCRIPTION OF GRANTS

The majority of federal assistance received by the Parish is in the form of flow-through grants that pass through a state agency prior to reaching the Parish. Among these are the Community Services Block Grant, Community Development Block Grant, Hazard Mitigation Grants, and the Weatherization Assistance for Low-Income Persons Grant. Other federal assistance is received directly by the Parish, such as the Federal Transit Capital Investment Grants and the Coastal Impact Assistance Program Grants.

NOTE B

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Parish has met the cost reimbursement or funding requirements for the respective grants. Expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

ACCRUED REIMBURSEMENT

Various reimbursement procedures are used for federal awards received by the Parish. Consequently, timing differences between expenditures and program reimbursements exist at the beginning and at the end of the year. Accrued revenue represents an excess of expenditures over cash reimbursements received. Unearned revenue represents an excess of cash reimbursements over expenditures.

NOTE C

SUB-RECIPIENTS

During 2014, the Parish made payments to sub-recipients out of funds received under Community Development Block Grants and under the Juvenile Accountability Incentive Block Grant as follows (accrual basis):

CFDA	GRANTS	SUB-RECIPIENTS	AMOUNT
14.218	Community Development Block Grant	Northshore Housing Initiative Inc	\$ 43,915
14.218	Community Development Block Grant	Habitat for Humanity St. Tammany	128,213
14.218	Community Development Block Grant	St. Tammany Association for Retarded Citizens	27,560
14.218	Community Development Block Grant	The Food Bank of Covington	35,000
14.218	Community Development Block Grant	Volunteers of America of Greater New Orleans	106,208
14.218	Community Development Block Grant	Youth Service Bureau of St. Tammany	23,000
14.218	Community Development Block Grant	St. Luke's Good Samaritan	30,000
14.218	Community Development Block Grant	Northshore Disaster Recovery	47,975
14.218	Community Development Block Grant	East St. Tammany Habitat for Humanity	28,924
14.218	Community Development Block Grant	City of Covington	14,176
16.523	Juvenile Accountability Incentive Block Grant	Juvenile Drug Court for the 22 nd Judicial District Court	3,364
Total Payments to Sub-Recipients			<u>\$488,335</u>

NOTE D

LOANS OUTSTANDING

During 2014, the Parish paid \$55,000 on the outstanding Clean Water State Revolving Loan under CFDA 66.458. As of December 31, 2014, \$710,586 remains outstanding. The interest rate is .95% and final payment is due June 1, 2030.

ST. TAMMANY PARISH, LOUISIANA
Notes to the Schedule of Expenditures of Federal Awards – Primary Government
For the Year Ended December 31, 2014

NOTE E

The Schedule of Expenditures of Federal Awards in the St. Tammany Parish 2011 CAFR listed the incorrect CFDA number for a U.S. Department of Housing and Urban Development Grant passed through the Louisiana Division of Administration's Office of Community Development – CDBG Economic Development Initiative. It was listed as CFDA 14.246, when it should have been listed as CFDA 14.228.

The Schedule of Expenditures of Federal Awards in the St. Tammany Parish CAFRs for 2009 through 2013 did not separately break out the ARRA funding for the Federal Transit Formula Grant from the U.S. Department of Transportation Grant, CFDA 20.507. The table below shows the appropriate breakout between ARRA and non-ARRA funds for those years:

YEAR	ARRA	NON-ARRA	TOTAL AS PREVIOUSLY REPORTED
2009	\$197,898	\$826,950	\$1,024,848
2010	98,612	1,926,891	2,025,503
2011	365,988	2,729,979	3,095,967
2012	937,924	2,520,440	3,458,364
2013	474,818	2,174,368	2,649,186



Pat Brister
Parish President

St. Tammany Parish Government

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ST. TAMMANY PARISH, LOUISIANA
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2014

None.

