

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 7312

ORDINANCE COUNCIL SERIES NO. : 23-5212

COUNCIL SPONSOR: TANNER/COOPER

PROVIDED BY : DEPT. OF FINANCE

INTRODUCED BY: MR. CANULETTE

SECONDED BY: MS. TANNER

ON THE 13TH DAY OF JULY, 2023

ORDINANCE TO AMEND THE 2023 OPERATING BUDGET - AMENDMENT NO. 10

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2023 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION V: The Enterprise Funds are amended as follows:			
<b>502 - UTILITY OPERATIONS FUND</b>			
Revenues	16,891,440.00	1,000,000.00	17,891,440.00
Expenditures			
Operating	16,734,237.41		16,734,237.41
Debt	2,587,250.00		2,587,250.00
Capital	15,212,849.71		15,212,849.71
Depreciation	2,907,487.24		
Cash Basis Revenue Over (Under) Expenditures	(17,642,897.12)	1,000,000.00	(16,642,897.12)
Beginning Cash and Investments	21,826,456.47		21,826,456.47
Less Minimum Cash Policy: 3 Months Operating Costs	4,183,559.35		4,183,559.35
Ending Available Cash and Investments	<u>(0.00)</u>	<u>1,000,000.00</u>	<u>1,000,000.00</u>

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: MS. TANNER

SECONDED BY: MR. CANULETTE

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE A

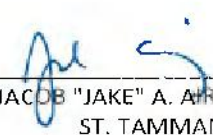
YEAS: FITZGERALD, CAZAUBON, LORINO, TOLEDANO, TANNER, DAVIS, CANULETTE, SMITH, O'BRIEN, LAUGHLIN, BINDER, AIREY, RANDOLPH (13)

NAYS: (0)

ABSTAINING: (0)


ABSENT: DEAN (1)

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 3RD DAY OF AUGUST, 2023 AND BECOMES ORDINANCE SERIES NO. 23-5212.

  
JACOB "JAKE" A. AIREY, COUNCIL CHAIR  
ST. TAMMANY PARISH COUNCIL

ATTEST:

  
KATRINA L. BUCKLEY, CLERK OF COUNCIL

  
MICHAEL B. COOPER, PARISH PRESIDENT  
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: JUNE 28, 2023  
Published Adoption: August 23, 2023

08/13/2023 @ 2:00 pm

Delivered to Parish President: August 11, 2023 at 12:00pm  
Returned to Council Clerk: August 14, 2023 at 9:30am

Administrative Comment  
Amendment No. 10 - 2023 Operating Budget - July 2023

a.	502 - UTILITY OPERATIONS FUND	FUNDING SOURCE: UTILITY OPERATIONS CHARGES FOR SERVICES
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To increase budgeted revenues based on similar customer usage in fiscal year 2022.