

RESOLUTION NO. 2023-99

**BOARD OF COUNTY COMMISSIONERS
OF THE
COUNTY OF SUMMIT
STATE OF COLORADO**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR SUMMIT COUNTY GOVERNMENT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of County Commissioners has appointed David Reynolds, Finance Director to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, David Reynolds, Finance Director, has submitted a proposed budget to this governing body on December 20, 2023 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held in October, November and December 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUMMIT COUNTY GOVERNMENT, COLORADO:

Section 1. That estimated expenditures for each fund for 2024 are as follows:

General Fund	\$ 68,014,396
Road & Bridge Fund	14,997,466
Social Services Fund	2,884,129
Library Fund	2,217,437
Transit Fund	66,627,609
Housing Fund	180,000
Conservation Trust Fund	190,850
E-911 Fund	895,000
Dillon Recreation Management Fund	377,750
Communications Operations Fund	5,394,096
Group Insurance Fund	8,847,200
Unemployment Insurance Fund	52,150
Capital Expenditures Fund	10,458,346
Open Space Fund	4,111,240
Snake River Sewer Fund	7,311,702
Fleet Maintenance Fund	5,632,352
Solid Waste Fund	6,076,487
Early Childhood Care & Learning Fund	1,471,824
Legacy Program Operations Fund	1,869,460
Affordable Housing Fund	18,796,660
2010 Fund	3,863,092
Safety First Fund	5,165,389
Lodging Tax Fund	<u>2,674,054</u>
Total	<u>\$238,108,689</u>

Section 2. That estimated revenues for each fund for 2024 are as follows:

<u>General Fund</u>	
From unappropriated surpluses	\$ 42,095,716
From sources other than general tax	39,026,998
From the general property tax levy	<u>32,509,450</u>
TOTAL GENERAL FUND	<u>\$113,632,164</u>

<u>Road & Bridge Fund</u>	
From unappropriated surpluses	\$ 2,832,904
From sources other than general tax	12,298,303
From the general property tax levy	<u>1,852,160</u>
TOTAL ROAD & BRIDGE FUND	<u>\$16,983,367</u>

<u>Social Services Fund</u>	
From unappropriated surpluses	\$ 223,930
From sources other than general tax	2,553,256
From the general property tax levy	<u>349,000</u>
TOTAL SOCIAL SERVICES FUND	<u>\$3,126,186</u>

<u>Library Fund</u>	
From unappropriated surpluses	\$ 311,111
From sources other than general tax	119,750
From the general property tax levy	<u>2,277,802</u>
TOTAL LIBRARY FUND	<u>\$2,708,663</u>

<u>Transit Fund</u>	
From unappropriated surpluses	\$32,024,216
From sources other than general tax	<u>58,232,296</u>
TOTAL TRANSIT FUND	<u>\$90,256,512</u>

<u>Housing Fund</u>	
From unappropriated surpluses	\$403,142
From sources other than general tax	<u>33,700</u>
TOTAL HOUSING FUND	<u>\$436,842</u>

<u>Conservation Trust Fund</u>	
From unappropriated surpluses	\$322,446
From sources other than general tax	<u>202,000</u>
TOTAL CONSERVATION TRUST FUND	<u>\$524,446</u>
<u>E-911 Fund</u>	
From unappropriated surpluses	\$1,337,807
From sources other than general tax	<u>895,400</u>
TOTAL E-911 FUND	<u>\$2,233,207</u>
<u>Dillon Recreation Management Fund</u>	
From unappropriated surpluses	\$479,692
From sources other than general tax	<u>219,800</u>
TOTAL DILLON REC MANAGEMENT FUND	<u>\$699,492</u>
<u>Communications Center Fund</u>	
From unappropriated surpluses	\$4,425,207
From sources other than general tax	<u>3,461,030</u>
TOTAL COMMUNICATIONS CENTER FUND	<u>\$7,886,237</u>
<u>Group Insurance Fund</u>	
From unappropriated surpluses	\$ 7,526,102
From sources other than general tax	<u>4,189,055</u>
TOTAL GROUP INSURANCE FUND	<u>\$11,715,157</u>
<u>Unemployment Insurance Fund</u>	
From unappropriated surpluses	\$191,532
From sources other than general tax	<u>79,990</u>
TOTAL UNEMPLOYMENT INS FUND	<u>\$271,522</u>
<u>Capital Expenditures Fund</u>	
From unappropriated surpluses	\$ 513,327
From sources other than general tax	5,531,000
From the general property tax levy	<u>6,626,775</u>
TOTAL CAPITAL EXPENDITURES FUND	<u>\$12,671,102</u>
<u>Open Space Fund</u>	
From unappropriated surpluses	\$ 5,000,109
From sources other than general tax	918,542
From the general property tax levy	<u>3,725,061</u>
TOTAL OPEN SPACE FUND	<u>\$ 9,643,712</u>
<u>Snake River Sewer Fund</u>	
From unappropriated surpluses	\$17,976,032
From sources other than general tax	<u>4,627,500</u>
TOTAL SNAKE RIVER SEWER FUND	<u>\$22,603,532</u>

<u>Fleet Maintenance Fund</u>	
From unappropriated surpluses	\$ 215,757
From sources other than general tax	<u>5,528,000</u>
TOTAL FLEET MAINTENANCE FUND	<u>\$5,743,757</u>
<u>Solid Waste Fund</u>	
From unappropriated surpluses	\$ 5,690,555
From sources other than general tax	<u>5,634,241</u>
TOTAL SOLID WASTE FUND	<u>\$11,324,796</u>
<u>Early Childhood Care & Learning Fund</u>	
From unappropriated surpluses	\$2,734,884
From sources other than general tax	36,500
From the general property tax levy	<u>1,608,818</u>
TOTAL EARLY CHILDHOOD FUND	<u>\$4,380,202</u>
<u>Legacy Program Operations Fund</u>	
From unappropriated surpluses	\$ 352,868
From sources other than general tax	176,500
From the general property tax levy	<u>1,506,235</u>
TOTAL LEGACY OPERATIONS FUND	<u>\$2,035,603</u>
<u>Affordable Housing Fund</u>	
From unappropriated surpluses	\$10,785,089
From sources other than general tax	<u>8,270,200</u>
TOTAL AFFORDABLE HOUSING FUND	<u>\$19,055,289</u>
<u>2010 Fund</u>	
From unappropriated surpluses	\$ 180,975
From sources other than general tax	43,000
From the general property tax levy	<u>3,664,194</u>
TOTAL 2010 FUND	<u>\$ 3,888,169</u>
<u>Safety First Fund</u>	
From unappropriated surpluses	\$ 6,400,072
From sources other than general tax	82,500
From the general property tax levy	<u>7,706,572</u>
TOTAL SAFETY FIRST FUND	<u>\$14,189,144</u>
<u>Lodging Tax Fund</u>	
From unappropriated surpluses	\$ 164,000
From sources other than general tax	<u>2,740,538</u>
TOTAL LODGING TAX FUND	<u>\$2,904,538</u>

Section 3. That the budget as submitted and amended hereinabove by fund, hereby is approved and adopted as the budget of Summit County Government for the year stated above.

Section 4. That 3% of 2023 "fiscal year spending," or \$3,912,850 shall be reserved in the ending 2023 fund balances in order to establish Emergency Reserves, as defined in Article X, Section 20 of the Colorado State Constitution.

Section 5. Pursuant to the terms of various resolutions and ballot measure approvals, the Board has imposed mill levies and collected and expended revenues for the acquisition and construction of various capital improvements including, but not limited to, open space and trails, water storage facilities and other water resources, solid waste management, health care facilities, and such other expenditures as accounted for by the Finance Office in the County's annual budget, audited financial statements, and other relevant financial accounting records. The board has previously reduced the revenues authorized by the above-referenced authorities to those amounts necessary to annually operate and maintain such improvements, as a voter-approved revenue change notwithstanding the limitations in Article X, Section 20 of the Colorado Constitution or any other law. The Board further finds and determines that such reduction, correction and continued imposition of the levy as provided in the approved budget is reasonable and necessary to protect the County's capital investments that have been acquired or constructed with the revenues derived under the above-referenced authorities as provided by law in order to accomplish the intent and purposes of such resolutions and approvals.

Section 6. That the budget hereby approved and adopted shall be signed by the Summit County Commissioners and made a part of the public records of the County.

ADOPTED THIS 20th DAY OF DECEMBER, 2023.

**COUNTY OF SUMMIT
STATE OF COLORADO
BY AND THROUGH ITS
BOARD OF COUNTY COMMISSIONERS**



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Mara Pogue, Chair

ATTEST:

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Taryn Power, Clerk & Recorder