

**TOWN OF ELON  
FISCAL YEAR 2020-2021 BUDGET ORDINANCE**

**BE IT ORDAINED** by the Board of Aldermen of the Town of Elon, North Carolina:

Section 1: That the following amounts are hereby appropriated for the operations of the Town of Elon and its activities for the fiscal year beginning July 1, 2020 and ending on June 30, 2021:

A. General Fund

Administration	\$ 808,750
Contingency	78,850
Board of Aldermen	187,525
Downtown	173,255
Developmental Services	443,450
Police Department	2,313,468
Fire Department	1,769,350
Recreation	322,150
Public Works Department	<u>1,258,400</u>
General Fund Total	\$7,355,198

B. Water and Sewer Fund

Water and Sewer Expenses	\$3,731,160
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C. Storm Water Fund

Storm Water Expenses	\$162,000
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D. Powell Bill Fund

Powell Bill Department	\$555,000
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E. Federal Asset Forfeiture Fund

Federal Asset Forfeiture Expenses	\$ 55,000
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**EXPENSE GRAND TOTAL**

**\$11,858,358**

Section 2: That the following amounts are estimated as revenue that will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021.

A. General Fund Revenue

Appropriated General Fund Balance	\$323,648
Appropriated Cemetery Restricted Fund Balance	20,000
State Shared Revenues	518,000
Vehicle Taxes	299,500
Taxes Current Year	2,614,900
Tax Discounts	(9,000)

Prior Year Taxes	2,500	
Tax Penalties and Interest	2,500	
Fire District Tax	326,750	
Local Option Sales Tax	2,700,000	
Fees & Penalties	266,500	
Other Revenue	91,400	
Elon University Contributions	142,500	
Twin Lakes Contribution to Fire Department	<u>56,000</u>	
General Fund Total		\$7,355,198
<b>B. Water and Sewer Fund</b>		
Appropriated Retained Earnings	\$ 155,160	
Other Revenue	42,000	
Gibsonville Reimbursement	198,000	
Water Charges	1,265,000	
Sewer Charges	2,025,000	
Fees & Penalties	<u>46,000</u>	
Water and Sewer Fund Total		\$3,731,160
<b>C. Storm Water Fund</b>		
Appropriated Fund Balance	\$ 7,000	
Storm Water Fees	<u>155,000</u>	
Storm Water Fund Total		\$162,000
<b>D. Powell Bill Fund Revenue</b>		
Powell Bill Allocation	\$285,000	
Other Revenue	6,000	
Appropriated Fund Balance	<u>264,000</u>	
Powell Bill Fund Total		\$555,000
<b>E. Federal Asset Forfeiture Fund</b>		
Appropriated Fund Balance	<u>\$ 55,000</u>	
Federal Asset Forfeiture Total		\$ 55,000
<b>REVENUE GRAND TOTAL</b>		<b>\$11,858,358</b>

Section 3. That \$.45 on each \$100 valuation of taxable property, as listed for taxes on January 1, 2020, is hereby levied in the General Fund for the purpose of raising revenue for the current year property tax, and that the estimate of \$2,614,900 General Fund Revenue is based on a 99.77 percent collection rate. The Town will also levy a \$5.00 per vehicle municipal vehicle tax to be used for general fund purposes.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Budget Officer may transfer amounts between line item expenditures within a department without limitation and without a report being required.
- b. The Budget Officer may transfer amounts up to \$5,000 between departments within the same fund with a report to the Board of Aldermen.
- c. The Budget Officer may not transfer any amounts between funds, except as approved by the Board of Aldermen in the Budget Ordinance as amended.

Section 5. The Town of Elon Fee Schedule, herein referenced, for the fiscal year beginning July 1, 2020, and ending June 30, 2021, is hereby adopted for this fiscal year.

Section 6. The accompanying Position and Classification Plan, herein referenced, for the fiscal year beginning July 1, 2020, and ending June 30, 2021, is hereby adopted for this fiscal year and shall be administered in accordance with the Town of Elon Personnel Policy Principles.

Section 7. Operating funds encumbered by the Town as of June 30, 2020, or otherwise designated, are hereby re-appropriated for this fiscal year.

Section 8. Copies of this Budget Ordinance shall be furnished to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 9<sup>th</sup> day of June, 2020.

  
Jerry R. Tolley, Mayor

ATTEST:

  
DiAnne C. Enoch, Town Clerk