

INSURANCE PLAN COMPARISON

2023

Traditional/OAP Plan

Premiums (per pay period)

Single \$18.51
Family: \$127.15

Deductibles

Single: \$300
Family: \$600

Co-Insurance

In-Network: 80/20
Out-of-Network: 60/40

Max Out of Pocket

Single: \$1200
Family: \$2400

Co-Pays

Office Visits: \$25

Prescriptions

Generic: \$5
Preferred: \$20
Non-Preferred: \$40

Note: Co-pays do not go towards your deductible or out of pocket amounts

Premise Health Clinic (on-site)

Visits: \$0
Medication: \$0

Flexible Spending Account (FSA)

Maximum contributions per year: \$3,050
Rollover maximum: \$610

Steps

1. Pay Deductible
2. Co-Insurance Activates
3. Meet Max out of pocket
Single: \$300 + \$1200 = \$1500
Family: \$600 + \$2400 = \$3000
4. Insurance covers 100% minus copays and prescriptions

INSURANCE PLAN COMPARISON

2023

HSA Plan (Health Savings Account)

Premiums (per pay period)

Single \$15.24
Family: \$104.93

Deductibles

Single: \$3,000
Family: \$6,000

Town Contribution

Single: \$1,700
Family: \$3,200

Max out of pocket

Single: \$1300
Family: \$2800

Steps

1. Town deposits contribution beginning of year
2. Use HSA account for medical expenses/prescriptions
3. Doctor Visits & Prescriptions go towards max out of pocket
4. Once Max out of pocket met, insurance pays 100% of medical care and pharmacy costs

Example:

Single

Deductible \$3000
Town Contributes \$1700
Your Max out of pocket \$1300

Family

Deductible \$6000
Town Contributes \$3200
Your Max out of pocket \$2800

Family Deductible is divided into two groups

Employee: Once employee reaches \$2800 in medical expenses, he/she is covered at 100% (medical & pharmacy)

Group 2: Remaining members of family. Once the remaining members accumulate a total remaining expense of \$2800, the medical and pharmacy costs are covered at 100%.

The HSA plan does not use copays. You pay the amount remaining after Cigna's discounts.

- Average Office Visit may range from \$30 - \$100
- Prescriptions will also range in cost. Costs for prescriptions can be found online at MyCigna.com
- Medication costs may vary as the amount paid by the employee is a negotiated rate. Factors that can affect the cost of medication include pharmacy location, type (generic/preferred brand).

Note: All money paid goes toward your deductible

Contribution Maximums

Single: \$3850 including the Town's contribution + \$1000 if 55 or older

Family: \$7750 including the Town's Contribution + \$1000 if 55 or older

Any money in your HSA account is yours to keep

Premise Health Clinic (on-site)

Visits: \$35 or \$0 if you opt into a wellness/preventive consultation

Medication: \$6 for 30-day supply, \$12 for 90-day supply