

TOWN OF TOWNSEND FIVE YEAR EXPENDITURE PROJECTION

REVENUE PROJECTIONS	FY 2015 Actual	FY 2016 Actual	FY2017 Final Recap	Projection Percent	FY2018 Projected	FY2019 Projected	FY2020 Projected	FY2021 Projected	FY2022 Projected
Water Debt & Operating Expenses			782,742		668,329	678,652	689,198	699,971	710,979
STATE and COUNTY ASSESSMENTS									
Air Pollution	2,329	2,322	2,380	2.50%	2,440	2,500	2,563	2,627	2,693
MBTA	18,937	18,629	17,961	2.50%	18,410	18,870	19,342	19,826	20,321
Regional School Transportation	40,616	41,631	42,672	2.50%	43,739	44,832	45,953	47,102	48,279
RMV Non-Renewal Surcharge	8,480	8,480	8,480	0.00%	8,480	8,480	8,480	8,480	8,480
TOTAL	70,362	71,062	71,493		73,068	74,683	76,338	78,035	79,773
MISCELLANEOUS EXPENSES									
Liability Insurance			167,590	2.50%	189,205	193,935	198,783	203,753	208,847
Workers Compensation			42,410	2.50%	43,470	44,557	45,671	46,813	47,983
Raise & Appropriate Articles			113,000	2.50%	115,825	118,721	121,689	124,731	127,849
Special Town Meeting			309,849						
Free Cash Articles			383,119						
Other Funding Source Article			130,000						
Cherry Sheet Offsets			14,320	0.00%	14,320	14,320	14,320	14,320	14,320
TOTAL			1,160,288		362,820	371,533	380,463	389,616	398,999
RESERVES/OTHER									
Allowance for Abatements (Overlay)			101,697	0.75%	120,449	124,330	128,308	132,386	136,566
General Stabilization Fund					200,000	200,000	200,000	200,000	200,000
Snow & Ice Deficit					200,000	200,000	200,000	200,000	200,000
Capital Stabilization Fund					200,000	200,000	200,000	200,000	200,000
General Reserve Fund			29,250	0.50%	41,250	53,250	65,250	77,250	88,257
TOTAL			130,947		761,699	777,580	793,558	809,636	824,823
TOTAL EXPENDITURES			21,809,847		22,517,536	23,627,538	24,308,806	24,951,274	25,626,874

Notes
See Enterprise Funds
0.75% of Net Annual Levy
Phase to 0.5% over 5 Yrs