

**CHARTER TOWNSHIP OF VAN BUREN
DOWNTOWN DEVELOPMENT AUTHORITY**

	REVENUE	2021 Actual	2022 Actual	2023 Actual	2024 Budgeted
248-000-403-000	Tax Capture	2,012,425	2,063,127	2,105,587	2,252,218
248-000-664-000	Interest	35,920	72,083	170,583	25,000
	Interest - Ped Bridge Maint. Fund	13,305	13,739	15,823	13,950
248-000-667-000	Gain on Investments			63,505	
248-000-680-001	Miscellaneous			2,700	
	Stabilization share appropriation				
	Total Revenue	2,061,650	2,148,949	2,358,198	2,291,168
	EXPENDITURES				
248-000-702-000	Director's Salary	89,309	91,220	111,866	89,400
248-000-703-000	Assistant DDA Executive Director	63,774	52,490		
248-000-705-000	Employee Wages - Administrative	15,618	15,618	21,555	28,074
248-000-706-000	Employee Wages - Maintenance	26,269	26,269	20,000	20,000
248-000-719-000	Fringes	83,609	88,576	49,879	46,814
248-000-719-001	OPEB	-	-	4,356	6,000
248-000-720-000	Workman's Comp Insurance	591	525	520	1,000
248-000-721-000	UIA Benefits Paid			7,240	
248-000-727-000	Office Supplies	823	393	550	3,500
248-000-740-000	Operating Supplies	11,906	11,655	9,172	22,105
248-000-801-000	Auditing/Accounting	6,200	5,550	5,800	8,000
248-000-803-000	Legal Fees	260	204		55,000
248-000-805-000	Property Tax Refund	-	-		30,000
248-000-806-000	Parcel Maintenance Fee	17,176	17,176	17,176	21,000
248-000-810-000	Memberships and Dues	30,444	29,844	29,925	30,415
248-000-819-000	Contracted Services	27,562	26,704	53,653	89,200
248-000-820-000	Engineering	8,033	-	233,459	120,000
248-00-821-000	Consultant	100	12,746	34,087	231,000
248-000-822-000	Public relations	30,845	9,815	15,665	21,300
248-000-860-000	Transportation	490	338	1,176	2,500
248-000-900-000	Printing and Publishing	8,100	7,204	7,394	15,000
248-000-920-000	Utilities	41,774	61,032	48,256	80,420
248-000-926-000	Street Lighting	-	(13,847)	64,313	75,000
248-000-955-000	COVID-19	2,687	600	-	
248-000-956-000	Other	1,837	73,602	3,632	13,920
248-000-958-000	Bond Fees	1,929	2,652	2,732	3,500
248-000-960-000	Insurance	5,000	5,000	5,000	13,000
248-000-965-000	Training	1,360	1,450	1,379	3,500
248-000-971-000	Capital Outlay	-	-	1,137,000	1,100,000
248-000-974-000	Amenities Fund	9,000	11,994	20,750	22,500
248-000-975-000	Pedestrian Bridge	169	-	-	
248-000-976-000	Sidewalks	133,790	-	6,538	50,000
248-000-977-002	Rights-of-Way	-	-	185,340	740,740
248-000-979-000	Belleville Rd. Streetscape	(8,543)	(1,374)	14,687	20,000
248-000-979-001	Streetscape Maintenance	72,152	62,203	56,627	70,000
248-000-979-002	Harris Park Maintenance	27,101	14,130	8,083	35,000
248-000-980-000	Property Acquisition	-	-	-	
248-000-991-001	Bnd Principal Payment - 2012	225,000	230,000	240,000	245,000
248-000-991-002	Bnd Principal Payment - 2014	120,000	125,000	130,000	135,000
248-000-991-003	Bnd Principal Payment - 2018	80,000	80,000	80,000	85,000
248-000-993-001	Interest Expense - 2012	114,225	107,475	100,575	92,475
248-000-993-002	Interest Expense - 2014	63,463	59,863	56,113	52,213
248-000-993-003	Interest Expense - 2018	60,244	57,844	55,444	54,188
248-000-998-001	Loss on Investment		196,640		
	Total Expenditures	1,372,3037	1,464,591	2,839,942	3,731,764
	Net Income (Exp)	689,347	684,358	(481,744)	(1,440,596)
	Beginning Fund Balance	4,871,241	5,560,588	6244,946	5,763,202
	Total Net Income (expenses)	689,347	684,358	(481,744)	(1,440,596)
	Balance	5,560,588	6,244,946	5,763,202	4,322,606
	Bridge Encumbrance	(421,754)	(435,493)	(451,316)	(451,316)
	Ending Fund Balance	5,138,834	5,809,453	5,311,886	3,871,290