

CHARTER TOWNSHIP OF VAN BUREN  
DOWNTOWN DEVELOPMENT AUTHORITY

|                 | REVENUE                            | 2017 Actual      | 2018 Actual      | 2019 Actual      | 2020 Actual      | 2021 Actual      |
|-----------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|
| 247-000-403-000 | Tax Capture                        | 1,315,842        | 1,660,274        | 1,801,993        | 1,938,633        | 2,012,425        |
| 247-000-664-000 | Interest                           | 65,144           | 111,601          | 88,463           | 48,941           | 35,920           |
|                 | Interest - Ped Bridge Maint. Fund  |                  |                  | 12,479           | 12,886           | 13,306           |
| 247-000-673-000 | Sale of Assets                     |                  | 46,485           |                  |                  |                  |
| 247-000-698-001 | Bond Sale                          |                  | 1,970,000        |                  |                  |                  |
|                 | Stabilization share appropriationj | 10,598           | 3,747            |                  |                  |                  |
|                 | <b>Total Revenue</b>               | <b>1,391,583</b> | <b>3,792,107</b> | <b>1,902,935</b> | <b>2,000,461</b> | <b>2,061,650</b> |
|                 |                                    |                  |                  |                  |                  |                  |
|                 | EXPENDITURES                       |                  |                  |                  |                  |                  |
| 247-000-702-000 | Director's Salary                  | 78,330           | 80,318           | 82,708           | 90,310           | 89,309           |
| 247-000-703-000 | Deputy Director's Salary           |                  |                  |                  | 60,540           | 63,774           |
| 247-000-705-000 | Employee Wages - Administrative    | 66,071           | 68,521           | 68,739           | 15,312           | 15,618           |
| 247-000-706-000 | Employee Wages - Maintenance       | 24,633           | 25,249           | 25,249           | 25,754           | 26,269           |
| 247-000-719-000 | Fringes                            | 63,090           | 70,390           | 76,947           | 82,087           | 83,609           |
| 247-000-719-001 | OPEB                               | 165,003          | 100,000          | 216,499          | 2,105            | -                |
| 247-000-727-000 | Office Supplies                    | 605              | 910              | 267              | 1,322            | 830              |
| 247-000-740-000 | Operating Supplies                 | 5,284            | 5,857            | 18,943           | 41,174           | 11,906           |
| 247-000-801-000 | Auditing/Accounting                | 5,495            | 5,650            | 5,775            | 6,075            | 6,200            |
| 247-000-803-000 | Legal Fees                         | 9,016            | 2,567            | 587              | 1,121            | 260              |
| 247-000-805-000 | Property Tax Refund                | -                | -                | -                | -                | -                |
| 247-000-806-000 | Parcel Maintenance Fee             | 17,176           | 17,176           | 17,176           | 17,176           | 17,176           |
| 247-000-810-000 | Memberships and Dues               | 29,921           | 29,237           | 29,577           | 30,580           | 30,444           |
| 247-000-819-000 | Contracted Services                |                  |                  |                  | 11,417           | 27,562           |
| 247-000-820-000 | Engineering                        | 4,176            | 21,549           | 42,179           | 27,575           | 8,033            |
| 247-000-821000  | Consultant                         | 1,156            | 25,948           | 30,080           | 1,753            | 100              |
| 247-000-822-000 | Public relations                   | 34,587           | 44,399           | 41,982           | 53,289           | 30,845           |
| 247-000-860-000 | Transportation                     | 1,125            | 1,762            | 1,837            | 632              | 490              |
| 247-000-861-000 | Training                           | 2,785            | 1,966            | 2,208            | 780              | 1,360            |
| 247-000-900-000 | Printing and Publishing            | 17,242           | 20,085           | 57,746           | 19,290           | 8,100            |
| 247-000-910-000 | Insurance                          | 4,200            | 4,600            | 5,000            | 5,000            | 5,000            |
| 247-000-910-001 | Workmans Comp Insurance            | 664              | 720              | 670              | 473              | 591              |
| 247-000-920-000 | Utilities                          | 58,638           | 46,595           | 45,552           | 59,712           | 41,774           |
| 247-000-955-000 | COVID-19                           |                  |                  |                  | 3,717            | 2,687            |
| 247-000-956-000 | Other                              | 27,700           | 1,903            | 7,187            | 230              | 1,837            |
| 247-000-970-000 | Capital Outlay                     | 7,335            | -                | 45,875           |                  |                  |
| 247-000-971-000 | Placemaking - Site Improvements    | 5,000            | 271,355          | 1,092,828        |                  |                  |
| 247-000-971-001 | Placemaking - Construction         | 125,031          | 526,515          | 978,672          |                  |                  |
| 247-000-974-000 | Amenities Fund                     | 6,302            | 23,024           | 24,102           | 8,925            | 9,000            |
| 247-000-974-001 | Splash Pad                         |                  |                  | 480,000          |                  |                  |
| 247-000-975-000 | Pedestrian Bridge                  | 3,500            | 1,159,862        | 306,236          | 60,228           | 169              |
| 247000-976-000  | Sidewalks                          | (5,750)          | -                |                  |                  | 133,790          |
| 247-000-977-000 | Belleville Rd. Intersection        |                  | -                |                  |                  |                  |
| 247-000-977001  | Belleville/Ecorse Design Work      |                  |                  |                  |                  |                  |
| 247-000-977-002 | Rights-of-Way                      | 74,156           | 2,133            |                  |                  |                  |

|                 |  | 2017 Actual | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual |
|-----------------|--|-------------|-------------|-------------|-------------|-------------|
| 247-000-978000  | Street Lighting                          | -           | 195,770     |             | (349)       |             |
| 247-000-979-000 | Belleville Rd. Streetscape               | 4,748       | 11,320      | 42,637      | 10,929      | (8,544)     |
| 247-000-979-001 | Streetscape Maintenance                  | 46,184      | 39,887      | 47,283      | 50,955      | 72,152      |
| 247-000-979-002 | Harris Park Maintenance                  |             |             |             | 5,804       | 27,101      |
| 247-000-980-000 | Property Acquisition                     | 334,397     | 126         |             |             |             |
| 247-000-992-000 | Cost of Issuance                         |             | 139,511     |             |             |             |
| 247-000-994-006 | Bnd Principal Payment - 2018             |             | -           | 75,000      | 75,000      | 80,000      |
| 247-000-994-004 | Bnd Principal Payment - 2012             | 200,000     | 205,000     | 215,000     | 220,000     | 225,000     |
| 247-000-994-005 | Bnd Principal Payment - 2014             | 110,000     | 110,000     | 115,000     | 120,000     | 120,000     |
| 247-000-995-006 | Interest Expense - 2018                  | -           | 11,690      | 64,744      | 62,494      | 60,244      |
| 247-000-995-004 | Interest Expense - 2012                  | 137,425     | 133,425     | 127,275     | 120,825     | 114,225     |
| 247-000-995-005 | Interest Expense - 2014                  | 77,113      | 73,813      | 70,513      | 67,063      | 63,463      |
| 247-000-996-000 | Handling Fees and Paying Agent           | 3,219       | 2,734       | 1,520       | 1,420       | 1,928       |
|                 |  |             | -           |             |             |             |
|                 | <b>Total Expenditures</b>                | 1,745,558   | 3,481,565   | 4,463,593   | 1,360,717   | 1,372,301   |
|                 |  |             |             |             |             |             |
|                 | Net Income (Exp)                         | (353,975)   | 310,542     | (2,560,658) | 639,743     | 689,349     |
|                 |  |             |             |             |             |             |
|                 |  |             |             |             |             |             |
|                 | Beginning Fund Balance                   | 6,835,589   | 6,481,614   | 6,792,156   | 4,231,498   | 4,871,241   |
|                 | Total Net Income (expenses)              | (353,975)   | 310,542     | (2,560,658) | 639,743     | 689,349     |
|                 | Balance                                  | 6,481,614   | 6,792,156   | 4,231,498   | 4,871,241   | 5,560,590   |
|                 | Bridge Encumbrance                       |             | (379,000)   | (391,479)   | (408,871)   | (421,754)   |
|                 | Ending Fund Balance                      |             | 6,413,156   | 3,840,019   | 4,462,370   | 5,138,836   |
|                 |  |             |             |             |             |             |
|                 | <b>Fund Balance Project Designations</b> | 2017 Actual | 2018 Actual | 2019 Actual | 2020 Actual | 2021 Actual |
|                 | OPEB                                     |             | 216,499     | 100,000     |             |             |
|                 | Operating Reserve                        |             | 226,657     |             | 1,500,000   | 1,500,000   |
|                 | Designated Bond Reserve-2018             |             | 140,000     | 140,000     | 140,000     | 140,000     |
|                 | Designated Bond Reserve - 2012           | 350,000     | 350,000     | 350,000     | 350,000     | 350,000     |
|                 | Designated Bond Reserve 2014             | 190,000     | 190,000     | 190,000     | 190,000     | 190,000     |
|                 | Designated Streetscape Mainten           | 550,000     | 600,000     | 420,000     | 400,000     | 355,000     |
|                 | Designated Public Safety                 | 200,000     | 250,000     | 200,000     | 150,000     | 156,836     |
|                 | Public Facilities (Maintenance)          | 650,000     | 925,000     | 500,000     | 390,000     | 350,000     |
|                 | Designated Amenities                     | 650,000     | 490,000     | 250,000     | 95,000      | 65,000      |
|                 | Designated Property Acquisition          | 200,000     | 300,000     | 75,000      | 30,000      | 50,000      |
|                 | Designated Public/Private Partnership    | 300,000     | 575,000     | 575,000     | 500,000     | 1,137,000   |
|                 | Designated Placemaking                   | 2,828,108   | 750,000     | -           | 67,370      | 70,000      |
|                 | Marketing Retention & Recruitment        | 263,506     | 400,000     | 250,000     | 150,000     | 100,000     |
|                 | Designated Ecourse to Tyler              | 300,000     | 1,000,000   | 490,910     | 500,000     | 675,000     |
|                 | Undesignated                             | (0)         | (0)         | -           | 0           | 0           |
|                 |  |             |             |             |             |             |
|                 | <b>Total Fund Balance</b>                | 6,481,614   | 6,413,156   | 3,840,019   | 4,462,370   | 5,138,836   |