

**VILLAGE OF BUTLER
NOTICE OF PUBLIC HEARING
PROPOSED 2024 BUDGET**

Notice is hereby given that the Village Board of the Village of Butler will hold a PUBLIC HEARING on Tuesday, November 14, 2023 at 6:00 p.m. in the Village Board Room of Village Hall, 12621 W. Hampton Ave, to consider the proposed 2024 Village Budget. The proposed budget is available for public inspection in the Administration Office at Village Hall from 8:00 a.m. to 4:00 p.m., Monday through Friday. The following is a summary of the proposed budget.

General Fund	2020 Actual	2021 Actual	2022 Actual	2023 Budget	8/31/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Revenues:								
Taxes and Tax Equivalents	\$ 1,488,247	\$ 1,471,870	\$ 1,464,946	\$ 1,585,528	\$ -	\$ 1,585,528	\$ 1,648,983	4.12%
Intergovernmental Revenue	366,347	355,733	431,968	428,576	324,096	430,435	501,292	16.97%
Licenses and Permits	67,290	76,066	76,032	64,700	48,471	67,484	62,630	-3.20%
Fines, Forfeitures and Penalties	116,199	145,636	107,635	150,075	95,393	150,125	160,075	6.66%
Public Charges for Services	58,045	79,058	94,735	76,550	80,337	106,652	91,600	19.86%
Miscellaneous Revenues	197,481	250,647	156,877	156,800	149,121	181,169	178,000	13.52%
Other Financing Sources	5,834	-	476	-	-	-	-	0.00%
Total Revenues	2,299,442	2,379,009	2,332,669	2,462,229	697,418	2,521,393	2,642,580	7.32%
Expenditures:								
General Government	\$ 207,572	\$ 202,773	\$ 212,556	\$ 218,045	\$ 144,877	\$ 217,477	\$ 233,222	6.96%
Court	67,710	66,364	90,421	94,793	55,460	92,142	87,679	-7.51%
Police Department	1,121,225	1,111,160	1,178,351	1,277,309	792,564	1,266,621	1,347,996	5.53%
Public Works	257,660	281,936	302,244	279,936	138,366	291,025	304,550	8.79%
Contingency, Technology & Insurance	591,419	651,861	545,782	592,145	414,766	566,467	669,134	13.00%
Total Expenditures	2,245,586	2,314,095	2,329,353	2,462,229	1,546,032	2,433,732	2,642,580	7.32%
Change in Fund Balance	53,893	114,255	4,500	-	-	87,661	-	
Beginning Fund Balance	537,479	591,372	705,627	710,127	710,127	710,127	710,127	
Transfer from/(to) other funds	-	-	-	-	-	-	-	
Less: Surplus Applied	-	-	-	-	-	-	-	
Ending Fund Balance	\$ 591,372	\$ 705,627	\$ 710,127	\$ 710,127	\$ 710,127	\$ 797,788	\$ 710,127	

**VILLAGE OF BUTLER
SUMMARY OF REVENUES, EXPENSES & FUND EQUITY
PROPOSED 2024 BUDGET**

Funds	General Fund	Debt Service Fund	Capital Fund	Library Fund	Park & Rec Fund	Borr. Money Fund
Total Revenues	\$ 2,642,580	\$ 504,485	\$ 314,718	\$ 131,723	\$ 25,000	\$ 1,289,422
Total Expenditures	<u>2,642,580</u>	<u>504,485</u>	<u>233,232</u>	<u>131,194</u>	<u>25,000</u>	<u>1,289,422</u>
Change in Equity	-	-	81,486	-	-	-
Beginning Equity Balance	710,127	77,290	386,169	29,222	13,254	1,198,226
Less: Surplus Applied	-	-	81,486	-	-	-
Ending Equity Balance	\$ 710,127	\$ 77,290	\$ 467,655	\$ 29,222	\$ 13,254	\$ 1,198,226

Proprietary Funds				
Funds	Water Utility	Sewer Utility	Stormwater Utility	Total All Funds
Total Revenues	\$ 763,499	\$ 1,161,726	\$ 1,161,726	\$ 7,731,308
Total Expenditures	<u>734,293</u>	<u>915,750</u>	<u>915,750</u>	<u>7,063,221</u>
Change in Equity	29,206	245,976	245,976	668,087
Beginning Equity Balance	1,299,615	1,391,094	2,337,676	7,429,419
Less: Surplus Applied	-	-	-	81,486
Ending Equity Balance	\$ 1,328,821	\$ 1,637,070	\$ 2,583,652	\$ 8,178,992

Property Tax Summary by Fund						
Fund	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Budget % Change
General Fund	\$ 1,439,704	\$ 1,423,251	\$ 1,418,374	\$ 1,540,528	\$ 1,603,983	4.12%
Debt Service Fund	\$ 420,903	\$ 474,278	\$ 553,229	\$ 538,103	\$ 502,985	-6.53%
Capital Fund	\$ 58,975	\$ 22,946	\$ 146,154	\$ 138,600	\$ 238,314	71.94%
Library Fund	\$ 94,560	\$ 94,565	\$ 96,347	\$ 96,347	\$ 99,000	2.75%
Park & Recreation Fund	\$ 17,400	\$ 17,400	\$ 17,300	\$ 16,700	\$ 18,000	7.78%
Total Tax Levy	\$ 2,031,542	\$ 2,032,441	\$ 2,231,404	\$ 2,330,278	\$ 2,462,282	5.66%
Municipal Property Tax Rate	\$ 8.09	\$ 8.09	\$ 8.79	\$ 9.45	\$ 9.34	-1.17%

Dated this 17th day of October, 2023

Ben Hubrich

Benjamin Hubrich
Village Administrator/Clerk