

**ORDINANCE NUMBER 2023-07
2023-2024 ANNUAL BUDGETS**

**An Ordinance Budgeting For All Corporate Purposes For The Village Of Cherry Valley, Illinois,
For The Fiscal Year Commencing On The 1st Day Of May, A.D. 2023, And Ending On The 30th
Day Of April, A.D. 2024.**

**BE IT ORDAINED BY THE PRESIDENT AND VILLAGE BOARD OF TRUSTEES OF THE VILLAGE
OF CHERRY VALLEY, ILLINOIS:**

SECTION 1: The amounts hereinafter set forth, or so much thereof as may be authorized by law, as may be needed and the same is hereby budgeted for the corporate purposes of the Village of Cherry Valley, Illinois, to defray all necessary expenses and liabilities of said Village of Cherry Valley, as herein after specified for the fiscal year commencing the 1st day of May 2023, and ending the 30th day of April A. D. 2024.

SECTION 2: The amounts budgeted for each budget and purpose is as follows:

a. all sums of money not needed for immediate purposes may be invested in securities of federal government, in federally insured savings and loan associations or a bank defined in the Illinois banking act. Attached here to is the budget which is made a part hereof and incorporated herein by reference.

b. partial invalidity. If any section, subdivision, sentence of this ordinance or for any reason held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 3: This ordinance shall be in full force and effect after its adoption, approval and publication in pamphlet form, as provided by law.

PASSED UPON MOTION BY: NANCY BELT

SECONDED BY: MIKE NEVILLE

BY ROLL CALL VOTE THIS 18TH DAY OF APRIL, 2023.

VOTING AS FOLLOWS:

**"AYE": NANCY BELT, JEFF FUSTIN, SALLY HOLLEMBEAK,
MIKE NEVILLE, BRANDI PEARSE, CARL WEDIG**

"NAY": NONE

ABSENT, ABSTAIN, OTHER: NONE

ATTEST:

APPROVED: APRIL 18, 2023



VILLAGE CLERK, KATHY TRIMBLE



VILLAGE PRESIDENT, DAVID SCHROEDER

Village of Cherry Valley
 Summary Budget and Cash Positions for Fiscal Year May 2023 - April 2024

	General	Water	Capital	Improvements	Park	Motor Fuel	2022 Bond Debt Pmt	2022 Water Projects	Total
<u>Budgeted Revenues, Transfers & Bond Issuance</u>									
Tax Revenue									
Property Taxes	\$49,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$49,500
Other Taxes	\$60,000	\$0	\$0	\$0	\$0	\$120,000	\$0	\$0	\$180,000
Income Taxes	\$415,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$415,700
Sales Taxes	\$3,609,000	\$0	\$1,254,920	\$0	\$0	\$0	\$0	\$0	\$4,863,920
Local Use Taxes	\$107,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$107,000
Personal Property Taxes	\$58,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58,360
Video Gaming Taxes	\$228,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$228,000
Service Revenue	\$0	\$1,773,800	\$0	\$0	\$0	\$0	\$0	\$0	\$1,773,800
Liquor, Gaming, Other Licenses	\$88,125	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$88,125
Police Revenue	\$151,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$151,500
Operating Grants	\$9,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,500
Interest Income	\$195,675	\$60,000	\$151,500	\$20	\$20	\$1,658	\$5,200	\$34,375	\$448,428
Miscellaneous	\$141,172	\$0	\$0	\$3,000	\$0	\$0	\$0	\$0	\$144,172
Transfers/Bond Issuance	\$0	\$0	\$0	\$15,000	\$0	\$0	\$412,869	\$0	\$427,869
Total Budgeted Revenues, Transfers & Bond Issuance	\$5,113,532	\$1,833,800	\$1,406,420	\$18,020	\$121,658	\$418,069	\$34,375	\$8,945,874	
<u>Budgeted Expenses</u>									
Administrative	(\$915,098)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$915,098)
Police Department	(\$3,902,179)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,902,179)
Public Works, Streets, B&G	(\$1,372,306)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,372,306)
Water	\$0	(\$1,635,862)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,635,862)
Capital Improvements	\$0	\$0	(\$1,897,085)	\$0	\$0	\$0	\$0	\$0	(\$1,897,085)
Park Improvements	\$0	\$0	\$0	(\$209,202)	\$0	\$0	\$0	\$0	(\$209,202)
Motor Fuel Tax	\$0	\$0	\$0	\$0	(\$487,927)	\$0	\$0	\$0	(\$487,927)
2022 Water Bond Debt Payment func	\$0	\$0	\$0	\$0	\$0	(\$412,869)	\$0	\$0	(\$412,869)
2022 Water Projects funded by Bond	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,637,252)	(\$2,637,252)
Transfers	(\$15,000)	(\$412,869)	\$0	\$0	\$0	\$0	\$0	\$0	(\$427,869)
Total Budgeted Expenses	(\$6,204,583)	(\$2,048,730)	(\$1,897,085)	(\$209,202)	(\$487,927)	(\$412,869)	(\$2,637,252)	(\$13,897,648)	
Change in Net Budgeted Position	(\$1,091,051)	(\$214,930)	(\$490,665)	(\$191,182)	\$366,269)	\$5,200	(\$2,602,877)	(\$4,951,774)	
Total General, Water & Capital (\$1,796,647)									
Cash Reserves, Beginning Budgeted	\$6,806,401	\$2,383,611	\$5,719,326	\$212,110	\$375,902	\$135,566	\$2,602,877	\$18,235,793	
Cash Reserves, Ending Budgeted	\$5,715,350	\$2,168,680	\$5,228,661	\$20,928	\$9,634	\$140,766	\$0	\$13,284,019	

**Exhibit A
VILLAGE OF CHERRY VALLEY FY 2023-2024 BUDGET
ESTIMATED REVENUES AND EXPENDITURES**

**4/4/2023 Final
Ordinance 2023-7**

GENERAL FUND

	ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
ESTIMATED CASH ON HAND MAY 1	\$6,420,520	\$6,939,625	\$6,030,891	\$6,806,401
REVENUES				
4105 PROPERTY TAX	\$49,690	\$49,368	\$50,000	\$49,500
4110 SALES TAX	\$4,030,748	\$3,742,701	\$3,728,000	\$3,609,000
4115 STATE INCOME TAX	\$439,382	\$447,696	\$366,000	\$415,700
4123 AUTO RENT	\$15,497	\$13,084	\$15,000	\$12,000
4125 STATE LOCAL USE TAX	\$121,496	\$103,502	\$106,000	\$107,000
4128 VIDEO GAMING	\$278,003	\$259,682	\$228,000	\$228,000
4130 REPLACEMENT TAX	\$56,791	\$71,486	\$27,700	\$58,360
4140 HOTEL TAX	\$41,732	\$44,175	\$46,000	\$48,000
4205 WINN. CO. FINES/VEHICLE FINES	\$98,356	\$71,810	\$50,000	\$50,000
4210 DRUG ASSET FORFEITURE	\$15,025	\$700	\$0	\$0
4215 FINE/REPORTS/TOWING/POLICE	\$22,008	\$26,805	\$25,000	\$25,000
4300 INTEREST	\$18,915	\$79,231	\$10,771	\$195,675
4408 POLICE COVERAGE MALL	\$60,878	\$103,777	\$70,500	\$70,500
4409 MISCELLANEOUS REIMBURSEMENT	\$22,131	\$8,725	\$6,000	\$6,000
4411 ENGINEERING FEES REIMBURSEMENT	\$19,039	\$9,495	\$0	\$0
4412 INSURANCE REIMBURSEMENT	\$23,470	\$92,571	\$0	\$0
4413 GRANT REIMBURSEMENT	\$42,828	\$73,587	\$5,400	\$9,500
4410 REIMBURSEMENT INCOME OTHER	\$0	\$48,872	\$0	\$0
4414 CAPS PERMIT FEES	\$11,195	\$19,483	\$10,600	\$11,500
4415 PERMITS AND ZONING	\$12,588	\$6,125	\$8,700	\$10,900
4418 LIQUOR/GAMING/OTHER LICENSES	\$102,625	\$72,305	\$88,125	\$88,125
4419 ANNEXATION FEES	\$12,500	\$0	\$0	\$0
4425 RENTAL/LEG-PAV-GAZ	\$69,200	\$59,615	\$61,238	\$71,672
4430 FRANCHISE	\$48,532	\$47,564	\$46,400	\$47,100
4435 DETENTION POND RESERVE	\$0	\$19,483	\$0	\$0
4455 MISCELLANEOUS INCOME	\$1,221	\$1,220	\$0	\$0
4900 SALE OF ASSETS	\$6,822	\$0	\$0	\$0
TOTAL ESTIMATED REVENUE	\$5,620,670	\$5,473,061	\$4,949,434	\$5,113,532
TOTAL ESTIMATED FUNDS AVAILABLE	\$12,041,191	\$12,412,686	\$10,675,699	\$11,919,933
EXPENDITURES				
ADMINISTRATION	\$618,817	\$731,663	\$854,295	\$930,098
POLICE	\$3,570,309	\$3,664,043	\$3,909,753	\$3,902,179
PUBLIC WORKS	\$573,500	\$717,601	\$888,255	\$868,872
STREETS AND ALLEYS	\$205,865	\$283,221	\$320,840	\$302,301
BUILDINGS AND GROUNDS	\$133,075	\$209,756	\$218,483	\$201,133
TOTAL EXPENDITURES	\$5,101,566	\$5,606,285	\$6,191,626	\$6,204,583
CHANGE IN NET POSITION	\$519,104	(\$133,224)	(\$1,242,192)	(\$1,091,051)
ESTIMATED CASH ON HAND APRIL 30	\$6,939,625	\$6,806,401	\$4,484,073	\$5,715,350

**GENERAL FUND
ADMINISTRATION DEPARTMENT
BUDGETED EXPENDITURES**

		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
PERSONNEL SERVICES					
5015	SALARIES FULL TIME	\$146,979	\$236,092	\$241,000	\$250,600
5016	OVERTIME FULL TIME STAFFING	\$6,938	\$5,833	\$6,300	\$6,400
5020	SALARIES PART TIME	\$63,476	\$67,082	\$73,150	\$74,650
5030	SPECIAL COMMITTEES	\$4,200	\$4,850	\$6,250	\$8,250
5035	SOCIAL SECURITY/MEDICARE	\$15,737	\$23,639	\$25,000	\$25,000
5040	EMPLOYEE INSURANCE	\$38,062	\$51,336	\$54,000	\$57,000
5041	DEDUCTIBLE MANAGEMENT FEE	\$6,541	\$10,000	\$12,000	\$12,000
5045	PENSION FUND	\$25,001	\$38,316	\$41,000	\$37,000
5050	UNEMPLOYMENT TAX	\$672	\$900	\$900	\$900
TOTAL PERSONAL SERVICES		\$307,604	\$438,048	\$459,600	\$469,800
CONTRACTUAL SERVICES					
5065	ADVERTISING/PUBLISHING	\$397	\$527	\$1,000	\$1,000
5075	AUDIT EXPENSE	\$6,200	\$7,100	\$7,200	\$9,800
5085	COMM. WELFARE/DEVELOPMENT	\$1,534	\$2,325	\$3,225	\$3,325
5110	INSURANCE GENERAL	\$4,134	\$8,675	\$8,675	\$9,248
5115	LEGAL SERVICES	\$138,736	\$110,301	\$180,000	\$180,000
5125	MAINTENANCE VEHICLE	\$0	\$1,400	\$1,400	\$2,400
5130	MAINTENANCE EQUIPMENT	\$0	\$0	\$250	\$250
5150	MEMBERSHIPS	\$870	\$1,075	\$1,075	\$1,075
5160	POSTAGE	\$1,759	\$1,800	\$2,000	\$2,000
5165	PRINTING/PUBLISHING	\$6,314	\$8,400	\$8,400	\$8,900
5170	PROFESSIONAL SERVICES	\$39,823	\$33,527	\$40,300	\$67,800
5175	RENTALS	\$1,461	\$1,655	\$1,700	\$1,800
5190	TELEPHONE EXPENSE	\$4,254	\$4,214	\$4,800	\$4,800
5195	TRAINING/SEMINARS	\$1,351	\$1,952	\$6,950	\$5,650
5196	TUITION REIMBURSEMENT	\$0	\$0	\$1,305	\$0
5200	TRAVEL EXPENSE	\$0	\$6,366	\$11,865	\$12,680
5205	UTILITIES	\$7,485	\$11,053	\$8,000	\$15,000
TOTAL CONTRACTUAL SERVICES		\$214,317	\$200,370	\$288,145	\$325,728
COMMODITIES					
5235	CLOTHING ALLOWANCE	\$0	\$380	\$700	\$1,950
5240	GAS/OIL	\$0	\$116	\$500	\$500
5245	OFFICE SUPPLIES	\$3,222	\$4,000	\$4,000	\$4,000
TOTAL COMMODITIES		\$3,222	\$4,496	\$5,200	\$6,450
OTHER EXPENSES					
5283	TRANSFERS OUT	\$15,000	\$5,000	\$5,000	\$15,000
5285	CONTINGENCY FUND	\$1,946	\$0	\$20,000	\$20,000
5330	MISCELLANEOUS	\$25,189	\$1,039	\$3,000	\$3,000
5345	TAXES-REAL ESTATE	\$7,591	\$8,016	\$9,000	\$11,200
5350	REPLACEMENT TAX	\$14,767	\$14,000	\$14,000	\$20,080
5355	REBATE AGREEMENT	\$10,585	\$20,400	\$20,000	\$22,000
5360	TOURISM	\$15,030	\$36,550	\$26,550	\$30,200
TOTAL OTHER EXPENSES		\$90,108	\$85,005	\$97,550	\$121,480
Capital Outlay					
5375	EQUIPMENT EXPENSE	\$3,566	\$3,744	\$3,800	\$0
5377	SOFTWARE & SOFTWARE SUBSCRIPTIONS	\$0	\$0	\$0	\$6,640
TOTAL Capital Outlay		\$3,566	\$3,744	\$3,800	\$6,640
TOTAL ADMINISTRATION FUND		\$618,817	\$731,663	\$854,295	\$930,098

**GENERAL FUND
POLICE DEPARTMENT
BUDGETED EXPENDITURES**

		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
PERSONNEL SERVICES					
5015	SALARIES FULL TIME	\$1,059,168	\$1,113,743	\$1,170,897	\$1,172,889
5016	OVERTIME - FULL TIME STAFFING	\$81,258	\$83,944	\$90,000	\$92,250
5017	OVERTIME - REIMBURSED ONLY	\$74,187	\$65,680	\$75,900	\$80,000
5020	SALARIES PART TIME	\$50,365	\$32,885	\$103,720	\$163,092
5035	SOCIAL SECURITY/MEDICARE	\$91,101	\$94,792	\$110,200	\$115,380
5040	EMPLOYEE INSURANCE	\$238,112	\$299,467	\$300,582	\$320,876
5041	DEDUCTIBLE MANAGEMENT FEE	\$30,419	\$20,921	\$43,300	\$57,000
5045	PENSION FUND	\$1,449,364	\$1,495,158	\$1,490,695	\$1,384,454
5050	UNEMPLOYMENT INSURANCE	\$3,871	\$1,500	\$5,210	\$5,780
TOTAL PERSONAL SERVICES		\$3,077,845	\$3,208,090	\$3,390,503	\$3,391,721
CONTRACTUAL SERVICES					
5065	ADVERTISING/PUBLISHING	\$546	\$1,200	\$1,300	\$1,100
5085	COMM. WELFARE/DEVELOPMENT	\$599	\$708	\$700	\$1,000
5110	GENERAL BUSINESS INSURANCE	\$93,614	\$94,547	\$97,358	\$104,047
5115	LEGAL SERVICES	\$76,077	\$31,000	\$75,000	\$55,000
5125	MAINTENANCE VEHICLE	\$19,931	\$17,500	\$17,500	\$17,500
5130	MAINTENANCE EQUIPMENT	\$1,532	\$1,500	\$2,000	\$2,000
5150	MEMBERSHIP	\$1,580	\$2,275	\$2,275	\$2,275
5160	POSTAGE	\$1,853	\$2,000	\$3,000	\$3,000
5165	PRINTING/PUBLISHING	\$658	\$800	\$800	\$800
5170	PROFESSIONAL SERVICES	\$163,592	\$134,965	\$139,751	\$84,501
5175	RENTALS	\$2,646	\$2,815	\$3,000	\$1,560
5190	TELEPHONE EXPENSE	\$8,739	\$9,621	\$11,000	\$17,000
5195	TRAINING/SEMINARS	\$16,997	\$24,265	\$24,265	\$21,765
5196	TUITION ASSISTANCE PROGRAM	\$0	\$4,500	\$4,500	\$6,000
5200	TRAVEL EXPENSE	\$3,158	\$5,000	\$5,000	\$5,500
5205	UTILITIES	\$7,485	\$11,000	\$7,000	\$12,000
TOTAL CONTRACTUAL SERVICES		\$399,006	\$343,697	\$394,449	\$335,048
COMMODITIES					
5235	CLOTHING ALLOWANCE	\$18,089	\$21,400	\$21,900	\$21,950
5240	GAS/OIL	\$41,609	\$47,333	\$45,000	\$50,000
5245	OFFICE SUPPLIES	\$2,264	\$3,000	\$3,000	\$2,500
5250	OPERATING SUPPLIES	\$13,005	\$7,600	\$7,600	\$5,850
5260	SPECIAL EVENTS	\$2,425	\$2,500	\$2,500	\$2,500
TOTAL COMMODITIES		\$77,392	\$81,833	\$80,000	\$82,800
OTHER EXPENSES					
5285	CONTINGENCY FUND	\$0	\$10,124	\$30,000	\$30,000
5293	CANINE EXPENSE ACCOUNT	\$0	\$5,000	\$0	\$2,500
5330	MISCELLANEOUS	\$0	\$500	\$0	\$0
5365	DRUG FUND	\$2,248	\$0	\$0	\$0
TOTAL OTHER EXPENSES		\$2,248	\$15,624	\$30,000	\$32,500
Capital Outlay					
5375	EQUIPMENT EXPENSE	\$13,818	\$14,800	\$14,800	\$21,818
5377	SOFTWARE & SOFTWARE SUBSCRIPTIONS	\$0	\$0	\$0	\$38,292
TOTAL CAPITAL OUTLAY		\$13,818	\$14,800	\$14,800	\$60,110
TOTAL POLICE DEPARTMENT		\$3,570,309	\$3,664,043	\$3,909,753	\$3,902,179

**GENERAL FUND
PUBLIC WORKS
BUDGETED EXPENDITURES**

		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
PERSONNEL SERVICES					
5015	FULL TIME STAFFING	\$211,158	\$299,684	\$315,031	\$336,534
5016	OVERTIME FULL TIME STAFFING	\$8,576	\$22,102	\$32,455	\$31,466
5020	PART TIME STAFFING	\$42,868	\$81,540	\$81,540	\$81,540
5025	SEASONAL HELP	\$6,364	\$0	\$15,000	\$0
5028	TEMPORARY STAFFING	\$0	\$0	\$0	\$0
5035	SOCIAL SECURITY/MEDICARE	\$19,284	\$30,606	\$33,968	\$34,390
5040	EMPLOYEE INSURANCE	\$77,202	\$64,970	\$111,754	\$99,230
5041	DEDUCTIBLE MANAGEMENT FEE	\$12,587	\$216	\$18,900	\$16,780
5045	PENSION FUND	\$37,662	\$53,244	\$60,899	\$56,232
5050	UNEMPLOYMENT INSURANCE	\$742	\$1,318	\$2,858	\$1,892
TOTAL PERSONAL SERVICES		\$416,442	\$553,680	\$672,404	\$658,064
CONTRACTUAL SERVICES					
5085	COMM. WELFARE/DEVELOPMENT	\$156	\$0	\$150	\$300
5095	ENGINEERING EXPENSE	\$18,242	\$15,000	\$20,000	\$20,000
5110	GENERAL INSURANCE	\$11,013	\$11,117	\$11,453	\$12,228
5115	LEGAL SERVICES	\$26,780	\$8,896	\$9,000	\$9,000
5150	MEMBERSHIP	\$370	\$1,500	\$1,500	\$1,500
5155	MOSQUITO CONTROL	\$38,358	\$41,334	\$39,498	\$42,000
5165	PRINTING/PUBLISHING	\$788	\$500	\$1,000	\$1,000
5170	PROFESSIONAL SERVICES	\$30,286	\$32,274	\$37,150	\$30,646
5175	RENTAL	\$1,535	\$6,500	\$10,000	\$12,100
5195	TRAINING/SEMINARS	\$5,251	\$5,500	\$23,250	\$7,480
5196	TUITION ASSISTANCE PROGRAM	\$0	\$0	\$0	\$0
5200	TRAVEL EXPENSE	\$1,735	\$2,000	\$3,000	\$5,604
TOTAL CONTRACTUAL SERVICES		\$134,514	\$124,620	\$156,001	\$141,858
COMMODITIES					
5235	CLOTHING ALLOWANCE	\$5,231	\$9,000	\$10,550	\$8,050
5240	GAS/OIL	\$15,599	\$25,000	\$44,000	\$30,100
5245	OFFICE SUPPLIES	\$543	\$500	\$500	\$500
5255	SAFETY SUPPLIES	\$816	\$1,800	\$1,800	\$1,800
TOTAL COMMODITIES		\$22,188	\$36,300	\$56,850	\$40,450
OTHER EXPENSES					
5285	CONTINGENCY FUND	\$0	\$0	\$0	\$25,000
5330	MISCELLANEOUS	\$356	\$0	\$0	\$0
TOTAL OTHER EXPENSES		\$356	\$0	\$0	\$25,000
Capital Outlay					
5375	EQUIPMENT	\$0	\$3,000	\$3,000	\$0
5377	SOFTWARE & SOFTWARE SUBSCRIPTIONS	\$0	\$0	\$0	\$3,500
TOTAL Capital Outlay		\$0	\$3,000	\$3,000	\$3,500
TOTAL PUBLIC WORKS		\$573,500	\$717,601	\$888,255	\$868,872

**GENERAL FUND
PUBLIC WORKS-STREETS
BUDGETED EXPENDITURES**

		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
CONTRACTUAL SERVICES					
5095	ENGINEERING EXPENSE	\$4,095	\$25,772	\$45,100	\$25,650
5110	GENERAL INSURANCE	\$29,437	\$64,237	\$30,615	\$32,686
5125	MAINTENANCE VEHICLES	\$19,890	\$20,000	\$25,000	\$46,000
5130	MAINTENANCE EQUIPMENT	\$12,514	\$20,000	\$25,000	\$20,000
5135	MAINTENANCE STREETS	\$1,968	\$8,890	\$18,500	\$13,500
5170	PROFESSIONAL SERVICES	\$64,604	\$26,075	\$26,100	\$25,135
5175	RENTALS	\$0	\$518	\$4,425	\$2,000
5185	STREET LIGHTING	\$54,048	\$46,441	\$56,100	\$56,100
5190	TELEPHONE EXPENSE	\$2,868	\$2,866	\$4,200	\$4,200
5205	UTILITIES	\$1,788	\$1,846	\$2,000	\$3,000
TOTAL CONTRACTUAL SERVICES		\$191,212	\$216,644	\$237,040	\$228,271
COMMODITIES					
5242	MAINTENANCE SUPPLIES	\$1,339	\$6,062	\$10,000	\$7,000
5250	OPERATING SUPPLIES	\$989	\$255	\$800	\$0
TOTAL COMMODITIES		\$2,328	\$6,318	\$10,800	\$7,000
OTHER EXPENSES					
5330	MISCELLANEOUS	\$47	\$0	\$0	\$0
TOTAL OTHER EXPENSES		\$47	\$0	\$0	\$0
Capital Outlay					
5375	EQUIPMENT EXPENSE	\$1,560	\$8,000	\$8,000	\$9,530
5390	STREETS/DRAINAGE IMPROVEMENTS	\$1,315	\$41,576	\$42,500	\$40,000
5395	SIDEWALK IMPROVEMENTS	\$4,258	\$5,000	\$7,500	\$7,500
5415	TRAFFIC CONTROL	\$5,146	\$5,683	\$15,000	\$10,000
TOTAL CAPITAL OUTLAY		\$12,278	\$60,259	\$73,000	\$67,030
TOTAL PUBLIC WORKS STREETS		\$205,865	\$283,221	\$320,840	\$302,301

**GENERAL FUND
PUBLIC WORKS-BUILDINGS & GROUNDS
BUDGETED EXPENDITURES**

		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
CONTRACTUAL SERVICES					
5095	ENGINEERING EXPENSE	\$0	\$0	\$0	\$0
5120	MAINTENANCE BUILDINGS	\$27,490	\$48,821	\$49,500	\$43,500
5127	MAINTENANCE GROUNDS	\$4,872	\$5,037	\$5,500	\$5,500
5130	MAINTENANCE EQUIPMENT	\$2,035	\$1,210	\$2,500	\$2,500
5170	PROFESSIONAL SERVICES	\$59,983	\$101,367	\$103,858	\$71,158
5175	RENTAL	\$0	\$400	\$400	\$4,250
5205	UTILITIES	\$13,617	\$15,869	\$13,000	\$16,000
TOTAL CONTRACTUAL SERVICES		\$107,997	\$172,704	\$174,758	\$142,908
COMMODITIES					
5242	MAINTENANCE SUPPLIES	\$7,185	\$11,079	\$8,000	\$11,000
5260	SPECIAL EVENTS	\$5,093	\$6,555	\$8,125	\$8,125
TOTAL COMMODITIES		\$12,277	\$17,634	\$16,125	\$19,125
OTHER EXPENSES					
5330	MISCELLANEOUS EXPENSES	\$0	\$0	\$0	\$0
TOTAL OTHER EXPENSES		\$0	\$0	\$0	\$0
Capital Outlay					
5375	EQUIPMENT EXPENSE	\$26	\$0	\$0	\$0
5405	NON BUILDING IMPROVEMENTS	\$575	\$2,622	\$5,500	\$7,500
5410	PARK/GROUNDS	\$12,199	\$16,796	\$22,100	\$31,600
TOTAL CAPITAL OUTLAY		\$12,800	\$19,417	\$27,600	\$39,100
TOTAL PUBLIC WORKS BUILDINGS/GROUNDS		\$133,075	\$209,756	\$218,483	\$201,133

**CAPITAL IMPROVEMENT FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES**

	ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
ESTIMATED CASH ON HAND MAY 1	\$5,006,239	\$5,419,049	\$5,177,603	\$5,719,326
ESTIMATED REVENUES				
4110 STATE SALES TAX	\$1,608,950	\$1,342,557	\$1,360,920	\$1,254,920
4300 INTEREST	\$10,936	\$24,965	\$10,619	\$151,500
4412 INSURANCE REIMBURSEMENT	\$0	\$54,806	\$0	\$0
4900 SALE OF ASSETS	\$11,870	\$0	\$0	\$0
TOTAL ESTIMATED REVENUES	\$1,631,756	\$1,422,328	\$1,371,539	\$1,406,420
TOTAL ESTIMATED FUNDS AVAILABLE	\$6,637,995	\$6,841,377	\$6,549,142	\$7,125,746

**CAPITAL IMPROVEMENTS FUND
BUDGETED EXPENDITURES**

	ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
CONTRACTUAL SERVICES				
5095 ENGINEERING EXPENSE	\$114,717	\$145,810	\$177,700	\$115,900
5110 GENERAL INSURANCE	\$9,182	\$9,274	\$9,549	\$10,196
5120 MAINTENANCE BUILDINGS	\$11,382	\$0	\$0	\$0
5140 MAINT DETENTION POND	\$5,000	\$0	\$251,791	\$250,000
5170 PROFESSIONAL SERVICES	\$950	\$96	\$0	\$0
TOTAL CONTRACTUAL SERVICES	\$141,231	\$155,180	\$439,040	\$376,096
OTHER EXPENSES				
5285 CONTINGENCY	\$0	\$50,000	\$50,000	\$50,000
TOTAL OTHER EXPENSES	\$0	\$50,000	\$50,000	\$50,000
CAPITAL OUTLAY				
5375 EQUIPMENT	\$55,234	\$54,583	\$128,800	\$111,018
5377 SOFTWARE & SOFTWARE SUBSCRIPTIONS	\$0	\$0	\$0	\$50,000
5390 STREET/DRAINAGE	\$928,298	\$569,344	\$1,158,038	\$919,073
5400 BUILDINGS	\$6,201	\$25,997	\$17,500	\$240,898
5405 NON BUILDING IMPROVEMENTS	\$0	\$0	\$0	\$3,000
5420 VEHICLES	\$87,981	\$234,387	\$244,300	\$147,000
5430 LAND ACQUISITION	\$0	\$32,560	\$0	\$0
TOTAL CAPITAL OUTLAY	\$1,077,714	\$916,871	\$1,548,638	\$1,470,989
TOTAL EXPENDITURES	\$1,218,946	\$1,122,051	\$2,037,678	\$1,897,085
CHANGE IN NET POSITION	\$412,810	\$300,277	(\$666,139)	(\$490,665)
ESTIMATED CASH ON HAND APRIL 30	\$5,419,049	\$5,719,326	\$4,511,464	\$5,228,661

**PARK IMPROVEMENT FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES**

		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
ESTIMATED CASH ON HAND MAY 1		\$16,496	\$221,729	\$203,231	\$212,110
ESTIMATED REVENUES					
1600	TRANSFERS	\$15,000	\$5,000	\$5,000	\$15,000
4300	INTEREST	\$18	\$485	\$5	\$20
4420	IMPACT FEES/PARKS	\$863	\$863	\$0	\$0
4423	DONATIONS	\$207,414	\$1,070	\$0	\$0
4425	PARK RENTALS	\$380	\$2,055	\$2,865	\$3,000
4455	MISCELLANEOUS	\$296	\$0	\$0	\$0
TOTAL ESTIMATED REVENUES		\$223,971	\$9,473	\$7,870	\$18,020
TOTAL ESTIMATED FUNDS AVAILABLE		\$240,467	\$231,203	\$211,101	\$230,130
PARK IMPROVEMENTS FUND BUDGETED EXPENDITURES					
		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
CONTRACTUAL SERVICES					
5095	ENGINEERING EXPENSE	\$0	\$10,000	\$20,000	\$10,000
5110	GENERAL INSURANCE	\$1,083	\$1,093	\$1,126	\$1,202
5170	PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0
TOTAL CONTRACTUAL SERVICES		\$1,083	\$11,093	\$21,126	\$11,202
OTHER EXPENSES					
5283	TRANSFER	\$0	\$0	\$0	\$0
TOTAL OTHER EXPENSES		\$0	\$0	\$0	\$0
CAPITAL OUTLAY					
5410	PARKS/GROUNDS	\$17,655	\$8,000	\$188,000	\$198,000
TOTAL CAPITAL OUTLAY		\$17,655	\$8,000	\$188,000	\$198,000
TOTAL EXPENDITURES		\$18,738	\$19,093	\$209,126	\$209,202
CHANGE IN NET POSITION		\$205,233	(\$9,619)	(\$201,256)	(\$191,182)
ESTIMATED CASH ON HAND APRIL 30		\$221,729	\$212,110	\$1,975	\$20,928

**MOTOR FUEL TAX
ESTIMATED REVENUES AND BUDGETED EXPENDITURES**

	ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
ESTIMATED CASH ON HAND MAY 1	\$350,648	\$389,410	\$359,592	\$375,902
ESTIMATED REVENUES				
4135 MOTOR FUEL TAX	\$126,052	\$123,664	\$120,000	\$120,000
4137 MOTOR FUEL TAX REBUILD ILLINOIS	\$69,463	\$34,731	\$34,731	\$0
4300 INTEREST	\$2,827	\$5,126	\$154	\$1,658
4409 MISC REIMBURSEMENT	\$5,000	\$0	\$0	\$0
TOTAL ESTIMATED REVENUES	\$203,342	\$163,522	\$154,885	\$121,658
TOTAL ESTIMATED FUNDS AVAILABLE	\$553,990	\$552,932	\$514,477	\$497,560
MOTOR FUEL TAX BUDGETED EXPENDITURES				
	ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
CONTRACTUAL SERVICES				
5135 STREET MAINTENANCE	\$88,367	\$86,000	\$86,000	\$77,427
5170 PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0
TOTAL CONTRACTUAL SERVICES	\$88,367	\$86,000	\$86,000	\$77,427
CAPITAL OUTLAY				
5390 STREET/DRAINAGE IMPROVEMENTS	\$76,213	\$91,030	\$95,155	\$410,500
TOTAL CAPITAL OUTLAY	\$76,213	\$91,030	\$95,155	\$410,500
BUDGETED EXPENDITURES	\$164,580	\$177,030	\$181,155	\$487,927
CHANGE IN NET POSITION	\$38,763	(\$13,508)	(\$26,270)	(\$366,269)
ESTIMATED CASH ON HAND APRIL 30	\$389,410	\$375,902	\$333,322	\$9,634

**WATER DEPARTMENT
BUDGETED EXPENDITURES**

		ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
COMMODITIES					
5235	CLOTHING ALLOWANCE	\$0	\$0	\$0	\$1,500
5240	GAS/OIL	\$10,285	\$23,000	\$14,000	\$19,750
5242	MAINTENANCE SUPPLIES	\$2,851	\$8,600	\$6,000	\$8,000
5245	OFFICE SUPPLIES	\$1,137	\$1,520	\$1,000	\$2,500
5250	OPERATING SUPPLIES	(\$688)	\$600	\$600	\$1,100
5270	TREATMENT CHEMICALS	\$44,200	\$72,343	\$89,240	\$105,560
TOTAL COMMODITIES		\$57,784	\$106,063	\$110,840	\$138,410
OTHER EXPENSES					
5283	BOND TRANSFER	\$0	\$177,878	\$246,857	\$412,869
5285	CONTINGENCY	\$34,679	\$40,000	\$100,000	\$100,000
5330	MISCELLANEOUS	\$12,548	\$500	\$500	\$500
TOTAL OTHER EXPENSES		\$47,227	\$218,378	\$347,357	\$513,369
CAPITAL OUTLAY					
5375	EQUIPMENT	\$10,749	\$5,000	\$16,500	\$11,490
5377	SOFTWARE & SOFTWARE SUBSCRIPTIONS	\$0	\$0	\$0	\$7,600
5380	WATER MAIN EXTENSIONS	\$0	\$520,000	\$561,000	\$200,000
5382	METERS	\$35,474	\$162,000	\$162,000	\$201,000
5400	BUILDINGS	\$0	\$0	\$0	\$0
5405	IMPROVEMENT OTHER THAN BUILDINGS	\$193,219	\$289,686	\$529,720	\$255,000
5420	VEHICLES	\$0	\$0	\$0	\$75,500
5430	LAND ACQUISITION	\$0	\$0	\$0	\$0
TOTAL CAPITAL OUTLAY		\$239,442	\$976,686	\$1,269,220	\$750,590
TOTAL EXPENDITURES		\$792,865	\$1,841,203	\$2,673,448	\$2,048,730
6000	DEPRECIATION EXPENSE	\$99,987	\$0	\$0	\$0
CHANGE IN NET POSITION		\$29,117	(\$345,384)	(\$1,257,748)	(\$214,930)
ESTIMATED CASH ON HAND APRIL 30		\$2,728,995	\$2,383,611	\$981,250	\$2,168,680

**2022 WATER BOND DEBT PAYMENT FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES**

	ACTUAL 2021- 2022	ESTIMATED 2022-23	BUDGET 2022-23	BUDGET 2023-24
ESTIMATED CASH ON HAND MAY 1	\$0	\$0	\$0	\$135,566
ESTIMATED REVENUES				
1600 TRANSFERS	\$0	\$177,878	\$246,857	\$412,869
4300 INTEREST	\$0	\$150	\$0	\$5,200
TOTAL ESTIMATED REVENUES	\$0	\$178,028	\$246,857	\$418,069
TOTAL ESTIMATED FUNDS AVAILABLE	\$0	\$178,028	\$246,857	\$553,635
2022 WATER BOND DEBT PAYMENT FUND BUDGETED EXPENDITURES				
CONTRACTUAL SERVICES				
5080 BOND ISSUANCE FEE	\$0	\$3,472	\$5,995	\$5,952
TOTAL CONTRACTUAL SERVICES	\$0	\$3,472	\$5,995	\$5,952
OTHER EXPENSES				
5295 BOND INTEREST	\$0	\$38,990	\$107,077	\$243,583
5337 BOND PRINCIPAL	\$0	\$0	\$133,785	\$163,333
TOTAL OTHER EXPENSES	\$0	\$38,990	\$240,862	\$406,917
BUDGETED EXPENDITURES	\$0	\$42,462	\$246,857	\$412,869
CHANGE IN NET POSITION	\$0	\$135,566	\$0	\$5,200
ESTIMATED CASH ON HAND APRIL 30	\$0	\$135,566	\$0	\$140,766

**2022 WATER PROJECT FUND
ESTIMATED REVENUES AND BUDGETED EXPENDITURES**

	ACTUAL 2021-	ESTIMATED	BUDGET	BUDGET
	2022	2022-23	2022-23	2023-24
ESTIMATED CASH ON HAND MAY 1	\$0	\$0	\$0	\$2,602,877
BOND ISSUANCE	\$0	\$5,102,613	\$4,343,000	\$0
ESTIMATED REVENUES				
4300 INTEREST	\$0	\$29,560	\$0	\$34,375
TOTAL ESTIMATED REVENUES	\$0	\$29,560	\$0	\$34,375
TOTAL ESTIMATED FUNDS AVAILABLE	\$0	\$5,132,173	\$4,343,000	\$2,637,252
WATER PROJECTS FUNDED BY 2022 BOND BUDGETED EXPENDITURES				
CONTRACTUAL SERVICES				
5095 ENGINEERING	\$0	\$248,000	\$248,000	\$241,375
5115 LEGAL SERVICES	\$0	\$12,082	\$0	\$1,000
5165 PRINTING/PUBLISHING	\$0	\$1,439	\$0	\$500
TOTAL CONTRACTUAL SERVICES	\$0	\$261,521	\$248,000	\$242,875
CAPITAL OUTLAY				
5400 BUILDINGS	\$0	\$0	\$2,070,000	\$2,200,000
5405 IMPROVEMENTS OTHER THAN BUILDINGS	\$0	\$2,267,775	\$2,025,000	\$194,377
TOTAL CAPITAL OUTLAY	\$0	\$2,267,775	\$4,095,000	\$2,394,377
BUDGETED EXPENDITURES	\$0	\$2,529,296	\$4,343,000	\$2,637,252
CHANGE IN NET POSITION	\$0	(\$2,499,736)	(\$4,343,000)	(\$2,602,877)
ESTIMATED CASH ON HAND APRIL 30	\$0	\$2,602,877	\$0	\$0

BUDGET SUMMARY
VILLAGE OF CHERRY VALLEY FY 2023-2024 BUDGET

<u>GENERAL FUND EXPENSES</u>		
GENERAL ADMINISTRATION	\$930,098	
POLICE DEPARTMENT	\$3,902,179	
PUBLIC WORKS ADMINISTRATION	\$868,872	
PUBLIC WORKS STREETS	\$302,301	
PUBLIC WORKS BLDGS/GROUNDS	\$201,133	
TOTAL GENERAL FUND EXPENSES		\$6,204,583
CAPITAL IMPROVEMENTS	\$1,897,085	
PARK IMPROVEMENTS	\$209,202	
MOTOR FUEL TAX	\$487,927	
WATER DEPARTMENT	\$1,635,862	
2022 WATER BOND DEBT PAYMENT FUNI	\$412,869	
WATER PROJECTS FUNDED BY 2022 BOND	\$2,637,252	
TOTAL OTHER FUNDS EXPENSES		\$7,280,196
TOTAL OF ALL FUNDS EXPENSES		\$13,484,779
